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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS
Aeroquip Corp.—Reports Peak Net Earnings—

	1957	1956
Net sales	\$42,793,777	\$33,347,747
Earnings before taxes	5,488,606	3,993,285
Federal taxes on income	2,950,000	2,180,000
Net earnings	2,538,606	1,813,285
Earnings per common share	\$2.30	\$1.65
As of Sept. 30	1957	1956
Total assets	\$19,898,848	\$16,145,087
Working capital	8,562,678	6,350,359
Stockholders' equity	11,363,670	9,260,558
Book value per common share	\$10.31	\$8.40
Common shares outstanding	1,101,852	1,049,383

*Based on 1,101,852 shares outstanding on Sept. 30, 1957.

15% stock dividend paid in 1957.—V. 186, p. 1837.

CREDIT ARRANGEMENTS—The direct placement at par of a 5½% \$1,000,000 unsecured promissory note due Sept. 30, 1967 with The Prudential Insurance Co. of America and a 4½% \$2,000,000 five-year term loan from a group of banks was concluded toward the end of the fiscal year. At the same time, arrangements were completed which provide for short-term bank borrowings at prime rates with the total of long-term and short-term borrowings not to exceed \$5,000,000 at any one time.

These borrowings, in addition to being used for retiring current bank debt and term debt, have provided Aeroquip with the financial resources required to conduct an enlarged and rapidly growing volume of business.

The participating banks are the National Bank of Detroit, Bank of America National Trust and Savings Association, The National Bank of Jackson and the City Bank & Trust Co. of Jackson, Mich.—V. 186, p. 1837.

Air Reduction Co., Inc.—Division Expands in Ohio—

The Ohio Chemical & Surgical Equipment Co. has begun production at its two new Cleveland (Ohio) plants for the manufacture of Nitrous Oxide and Cyclopropane. It was announced on Dec. 19. Main offices of Ohio Chemical, A division of Air Reduction Co., Inc., are located at Madison, Wis.

With completion of the new facilities at Cleveland, Ohio Chemical now has the largest manufacturing capacity in the world for the production of both Nitrous Oxide and Cyclopropane. When operating at full capacity, the combined annual output of the two new plants will be in the neighborhood of 240,000,000 gallons of Nitrous Oxide and 9,000,000 gallons of Cyclopropane. Investment by Ohio Chemical in both the plants and related operating and distribution facilities has been in excess of \$1,000,000.

Nitrous Oxide and Cyclopropane are used primarily in the medical field as inhalation anesthetic agents to relieve pain during surgery. Within recent years, the application of nitrous oxide has been extended to the packaging of pressurized products such as whipped cream. In addition, nitrous oxide is also used for leak detection in testing air suspension systems in the 1958 model automobiles.—V. 186, p. 1949.

Alabama Power Co.—Registration Statement Filed—

This company on Dec. 20 filed a registration statement with the SEC covering \$23,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding.

The company proposes to use the net proceeds of this financing, together with \$9,000,000 of additional stock to be sold to its parent in 1958, for construction purposes. The company contemplates expenditures of approximately \$171,000,000 during 1958, 1959 and 1960 for the construction or acquisition of property, exclusive of investments in capital stock of Southern Electric Generating Company.

The Commission has given interested persons until Jan. 3, 1958, to request a hearing thereon.

An additional \$2,075,000 of bonds, 4½% series due 1987, are to be issued for sinking fund purposes.

The company estimates that its construction expenditures will amount to \$63,903,000 in 1958. To finance this program, it contemplates the sale of an additional \$8,000,000 stock in 1958 to its parent, The Southern Co.—V. 186, p. 2573.

Albuquerque Exploration, Inc., Albuquerque, N. M.—Stock Offering Temporarily Suspended by SEC—

The Securities and Exchange Commission, it was announced on Dec. 20, has adopted orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Albuquerque Exploration, Inc., which in its Regulation A notification, filed Oct. 8, 1954, proposed the public offering of 138,600 preferred shares at \$2 per share;

(2) Universal Metals Corp. of Nevada, Reno, Nev., which in its Regulation A notification, filed May 4, 1956 proposed the public offering of 280,000 common shares at \$1 per share.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. The Commission's suspension orders assert that the respective companies failed to comply with certain provisions of the Regulation; that the Albuquerque Exploration offering circular omitted certain required disclosures; and that the principal underwriter for the offering of Universal stock has been enjoined. The orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

More particularly, the Commission charges with respect to Albuquerque Exploration that that company failed to file the required semi-annual reports of stock sales and that its offering circular omits to state material facts in showing Richard C. Losh as Secretary-Treasurer when in fact he had resigned and in failing to make appropriate disclosure concerning a successor. The order with respect to Universal asserts that that company failed to file copies of its definitive offering circular, as required, and that the principal underwriter for its stock offering was enjoined on Feb. 13, 1957, by the U. S. District Court for the Southern District of New York from further violations of Section 17(a) of the Securities Exchange Act of 1934 and Rule X-17A-3 thereunder.—V. 186, p. 1649.

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Allied Chemical & Dye Corp.—New President of Unit

The appointment of Irb H. Fooshee as President of the General Chemical Division was announced on Dec. 23 by Glen B. Miller, President of Allied Chemical & Dye Corp., effective Jan. 1. Mr. Fooshee succeeds Chester M. Brown who was recently made a Vice-President of Allied.

Mr. Fooshee was appointed Executive Vice-President of the Division in July 1957, following three years as Vice-President in charge of Development.

General Chemical is a major operating division of Allied Chemical and a primary producer of industrial, laboratory, scientific and agricultural chemicals. It has more than 40 plants across the country.—V. 186, p. 2469.

Allied Stores Corp. (& Subs.)—Earnings Show Decline

Period End, Oct. 31—	1957—3 Mos.—1956	1957—9 Mos.—1956
Total net sales	148,441,761	146,577,551
Earnings before Fed. Inc.	\$ 4,721,815	\$ 6,281,197
taxes	2,400,000	3,150,000
Prov. for Fed. Inc. taxes	4,721,815	9,761,043
Consol. net earnings (subject to audit and to year-end adjust.)	2,400,000	6,050,000
Earnings per share:	2,321,815	3,131,197
On preferred stock	\$9.50	\$12.48
On common stock	\$0.79	\$1.10
		\$20.09
		\$24.27
		\$1.59
		\$2.03

—V. 186, p. 2094.

American Broadcasting-Paramount Theatres, Inc.—Earnings Off—

Leonard H. Goldenson, President, on Dec. 20 noted that earnings for the current fourth quarter will be lower than last year, since the improvement in television earnings (which is in contrast with the trend since the fall of 1956) is not enough to offset the decline in theatre business and the costs incurred in creating a new program structure for the ABC Radio Network in the fourth quarter.—V. 186, p. 2469.

American Hardware Corp.—Exchange Offer Extended

More than 100,000 shares of Savage Arms Corp. have been deposited on Dec. 20 under the exchange offer made by The American Hardware Corp. directly to Savage stockholders.

R. F. Berry, General Counsel and Vice-President of American Hardware, stated that these deposits therefore exceed the 100,000-share minimum which would make the exchange offer effective.

The plan provides for the exchange of one-half share of American Hardware plus \$7.50 in cash for each share of Savage.

American has the option to accept up to 250,000 shares of Savage by notice to the exchange agent, The First National City Bank of

New York, not later than the close of business Dec. 30, 1957.—V. 186, p. 2573.

American Motors Corp.—To Report Profit—

The corporation will show an indicated net profit of more than \$3,006,000 in its first 1958 fiscal quarter, ending Dec. 31, George Romney, President said in an interim report to stockholders.

Mr. Romney said that after reducing its operating losses in the 1957 fiscal year to about one-third that of the previous year, the company turned the corner in October toward a profitable 1958 and has continued to operate in the black. Against the indicated profit in the first quarter, American Motors lost \$2,994,613 in the comparable 1957 period.

In the 1957 fiscal year, the net loss from operations amounted to \$10,533,200, before provision of \$1,300,000 for revaluation of idle property held for sale, for a net loss of \$11,833,200. Corresponding figures for the previous year were an operating loss of \$31,446,190, which was before a \$10,662,372 nonrecurring profit from the sale of Ranco Inc. stock, and tax credits of \$1,037,576, resulting in a net loss for that year of \$19,746,242.

Mr. Romney credited the steady improvement in the company's operating results to increasing Rambler sales—up 52% over a year ago in the first two months; a more stabilized wholesale price structure in Kelvinator appliance business, and a reduction in expenses of the special products (defense) division.

Bank borrowings during the quarter reached the lowest point since the formation of American Motors, reaching \$18,000,000 as of Dec. 1, as compared to \$27,000,000 on Sept. 30 and \$36,000,000 a year earlier. American Motors tax credit arising from carry-over of prior-year losses now totals approximately \$47,000,000, an important potential advantage to the company, Mr. Romney noted.—V. 186, p. 2573.

American Mutual Investment Co., Inc., Washington, D. C.—Registers Proposed Public Stock Offering With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 17, 1957, covering 450,000 shares of stock, to be offered for public sale at \$10.20 per share. No underwriting is involved.

The company proposes, according to the prospectus, to invest its assets in first trust notes, second trust notes, and construction loans. It may develop shopping centers, build or purchase office buildings and apartment houses. The fund may purchase government securities and common and preferred stock. "The objective of the investment policy shall be to provide the investors with income and with capital growth." The prospectus lists William Magazine as Board Chairman and Sheldon Magazine as President.

American Potash & Chemical Corp.—Expansion—

This corporation has opened a Great Lakes-Midwest territorial office at Chicago, Ill., according to an announcement by W. J. F. Francis, Vice-President in charge of sales.

The new offices will service an area bounded roughly by North Dakota to Kansas on the west, Oklahoma to Arkansas on the south, and Kentucky to Michigan on the east.—V. 186, p. 2573.

American Steel Foundries—Plans Large Expansion—

Plant additions next year are expected to be the largest in the company's history and present indications are that 1958 will be a good year, Charles C. Jarchow, President, told stockholders in the annual report mailed on Dec. 18.

The unfilled order backlog of \$53,000,000 at Sept. 30, 1957, the end of the fiscal year, was substantial even though less than the \$62,000,000 at the beginning of the fiscal year. "Based on current estimates, we expect satisfactory shipments in most product lines," he said.

The report showed that sales for the fiscal year ended Sept. 30, 1957, increased to \$122,615,000 from \$117,130,000 in the 1956 fiscal year. Net income for the year, after provision for Federal income taxes, amounted to \$8,008,000, the second largest in the company's history, or \$6.20 per share on the 1,290,690 common shares outstanding, compared with \$8,371,000 or \$

submarine telephone cable. This triples the number of voiceways previously available by radio and greatly increases the dependability and ease of service. The first transatlantic telephone cable, opened about 15 months ago, is already so heavily used that we are going ahead with a second one to be ready in 1959.

"To help finance construction the System obtained about \$1,150,000 of new capital in the past year. Most of this was raised through the sale of debt issues, and was, of course, in addition to the more than \$300,000,000 obtained in the Fall of 1956 through the offering of A T & T stock to shareowners.

"Looking ahead, although 1958 growth and construction may be somewhat below 1957, we expect they will still be very large and that much new capital will be required. Accordingly, at a special meeting to be held Jan. 15, A T & T shareowners will be asked to authorize a \$718,000,000 issue of convertible debentures, and to authorize also a new employees' stock plan under which 7,000,000 shares would be available for offering to employees during the next several years."—V. 186, p. 2753.

American Viscose Corp.—Announces a New Yarn—

A new yarn that will provide a whole new range of textural effects is being introduced by this corporation, according to George L. Storm, Vice-President. The yarn, Avicron, has a permanent crimp. It will have particular application to tufted products, including carpets and bedspreads. It also has a potential use in many other products.—V. 186, p. 621.

Appalachian Electric Power Co.—Proposes Bank Borrowings—

This company, it was announced on Dec. 20, has applied to the SEC for authorization to make \$14,000,000 bank borrowings during the period ending Dec. 31, 1958, over and above \$18,000,000 of borrowings which have been or are to be made pursuant to an exemption provided by the Holding Company Act; and the Commission has given interested persons until Jan. 2, 1958, to request a hearing thereon. Appalachian has already made borrowings of \$15,000,000 and will make an additional \$3,000,000 of exempt borrowings. The funds, together with the additional \$14,000,000 of borrowings, have been or will be used by the company to pay a part of the cost of its construction program, estimated in the amount of \$50,000,000 for 1958.—V. 186, p. 1041.

Armeo Steel Corp.—May Acquire National Supply Co.—See that company below.—V. 186, p. 2257.

Associated Artists Productions Corp.—New Interests Acquire Stock—Offer Made to Other Stockholders—

See United Artists Corp. below.—V. 186, p. 2366.

Associated Dry Goods Corp.—Arranges Mortgage—

This corporation has placed with Equitable Life Assurance Society of the United States a \$5,500,000 20-year mortgage on its newly acquired department store here, Sibley Lindsay & Curr Co. No interest rate was announced on the loan.—V. 186, p. 1373.

Associated Oil & Gas Co.—Earnings Increased—

	3 Mos. End.	9 Mos. End.	Sept. 30, 1957	1956
Total income	\$1,481,831	\$4,177,097	\$4,314,124	
Costs and expenses	844,946	2,355,455	2,705,937	
Depreciation and depletion	447,046	1,284,451	1,218,935	
Net income	\$189,839	\$537,191	\$389,252	
Shares outstanding	2,765,800	2,765,800	2,591,200	
Earnings per share	\$0.07	\$0.19	\$0.15	

—V. 186, p. 1494.

Avco Manufacturing Corp.—Issues Missiles Brochure

The corporation has prepared a 36-page brochure to answer numerous inquiries about Avco's participation in the Air Force Intercontinental Ballistic Missile program.

Sells American Kitchens Line—

See Viciad Industries, Inc. below.—V. 186, p. 2046.

Babcock & Wilcox Co.—Receives Boiler Contract—

The company reported on Dec. 23 the receipt of a contract to furnish four boilers and related steam generating equipment for the five acre, \$35,000,000 Courthouse Square development being erected in Denver, Colo., by Webb & Knapp, Inc.

Scheduled for completion in late 1958, the project features a 450,000 square foot, four-story and basement department store with a 2,000-car underground parking facility. The project also will include a 21-story 1,000-room hotel, with extensive convention facilities. It has been described by William Zeckendorf, President of Webb & Knapp, Inc., as an "urbanized motel" geared to Western travel and the everyday dress of tourists.—V. 186, p. 1951.

Baldwin Laboratories, Inc., Omaha, Neb.—Files With Securities and Exchange Commission—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 700 shares of common stock to be offered to stockholders on the basis of one new share for each share held at par (\$100 per share). No underwriting is involved. The proceeds are to be used for a down payment on land and buildings, remodeling and equipment.—V. 186, p. 3.

Baldwin Properties, Inc. (Tex.)—Stock Offered—Robert D. Brown & Co., Houston, Texas, on Nov. 12 publicly offered bona fide residents of Texas 39,000 shares of common stock (par \$1) at \$10.50 per share.

PROCEEDS—The net proceeds from this offering will be used to retire certain current outstanding short term obligations and for general corporate purposes including the expansion of its present program of investing in commercial and industrial rental properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
400,000 shs. 81,147 shs.

BUSINESS—The company was incorporated in Texas on April 6, 1954 for the primary purpose of engaging in the business of purchasing improved and unimproved industrial and commercial properties, of constructing on such properties suitable improvements, where required, and of leasing such properties on a long term basis. On March 29, 1956 the company adopted the provisions of the Texas Business Corporation Act.

The company's principal office and place of business is located at 3813 Buffalo Speedway, Houston, Tex.

Since commencing to do business, the company has acquired the fee title to or a leasehold interest in 13 parcels of real estate and, as to certain of such parcels of real estate, has either constructed improvements thereon or has added to improvements already thereon, all of which has been accomplished by the investment by the company of a relatively small amount of its own capital in relation to its total investment therein through its use of long-term debt financing. Eleven of the company's 13 parcels of real estate with the improvements thereon are producing rental income at present and a part of the total of the rental income is being used to retire the long term financing indebtedness.—V. 186, p. 1837.

Barker Bros. Corp.—Proposed Merger—

The company on Dec. 19 announced plans to merge with Ambrook Industries, Inc., and the Gauley Mountain Co. Barker Bros., a large retailer of home furnishings headquartered at Los Angeles, Calif., will be the surviving corporation, according to the announcement.

Ambrook Industries, a New York holding company, which controls about 87% of Gauley Mountain's stock, owns about 59% of the stock of the Marshall-Wells Co., a manufacturer and wholesaler of hardware. Earlier in 1957 Marshall-Wells acquired a controlling interest in Barker Bros. stock.

Terms of the merger proposal will be submitted to meetings of the three companies involved.—V. 186, p. 1373 and 1258.

Bausch & Lomb Optical Co.—To Sell Hearing Aids—

See Zenith Radio Corp. below.—V. 186, p. 939.

Bellanca Corp.—Trading in Stock Suspended—

The Securities and Exchange Commission on Dec. 20 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, Dec. 21, 1957 to Dec. 30, 1957, inclusive.—V. 186, p. 2470.

Blaw-Knox Co.—Sales Set New Record—

W. Cordes Snyder, Jr., President, said on Dec. 22 that 1957 sales will set new record and that earnings will compare favorably with 1956. He said the backlog of unfilled orders approximates that of a year ago.

Mr. Snyder added that Blaw-Knox "will enter the year in a healthy condition and with reasons to expect that 1958 will be another good year for your company."

"We have had no significant cancellations of orders and our long lead time business is moving satisfactorily into its various phases of production," he said.—V. 186, p. 2754.

Borden Co.—Sales & Earnings Higher—

Sales and earnings increased both in the third quarter and in the first nine months of 1957.

Third quarter sales were \$240,773,974, and net income was \$6,528,181, or \$1.39 per share. For the third quarter of 1956, sales were \$223,867,296, and net income \$6,241,523, or \$1.32 per share.

Nine month sales were \$694,826,200, and net income \$17,330,301, equal to \$3.83 per share on the 4,676,574 shares outstanding Sept. 30. In 1956, sales for the first nine months were \$647,247,489 and earnings were \$16,954,718, or \$3.58 per share on the 4,727,383 shares outstanding at the end of the period.

Provision for U. S. and Canadian Federal income taxes for the nine-month period was \$17,212,010, reflecting the adoption in the second half of 1956, for income tax purposes only, of the declining balance method of computing depreciation for property and equipment. Tax provisions for the first three quarters of 1956 were \$17,429,287.—V. 186, p. 1042.

Brunswick - Balke - Collender Co. — Sales Double — Merger Proposed—

Consolidated sales of this company have more than doubled to make 1957 the biggest sales and earnings year in the 112-year history of the company, B. E. Bensinger, President, and Lester H. Swanlund, Financial Vice-President, told the Cleveland Society of Security Analysts in Cleveland, Ohio, on Dec. 18.

Total sales for 1957 will be in excess of \$110,000,000 compared with the former record of \$51,437,258 established in 1956.

Continued gains for 1958 are expected, barring any adverse economic developments.

The company officials pointed out that net income for the first three quarters of 1957 increased 83% over the corresponding period of 1956, amounting to \$4,105,931 compared with \$2,242,931 for the same period of 1956. Consolidated net income for the year 1956 was \$3,364,390 and net income for the full year 1957 may approach the same proportionate increase as in the first nine months. Earnings for the first nine months of 1957 were equal to \$3.53 per share on the 1,138,109 common shares outstanding, after the two for one stock split in September, compared with \$2.16 per share (adjusted) for the first nine months of 1956. Net income for the full year 1956 was \$3,364,390 equal to \$2.96 per share on the new share basis.

It is expected that Brunswick will submit an offer to the stockholders of MacGregor Sport Products, Inc., in January on the proposed merger with The Brunswick-Balke-Collender Co. This will be an exchange of stock on a share-for-share basis. Pointing out that MacGregor manufactures and merchandises more than 3,000 items of sports equipment, Mr. Bensinger said that not only would the proposed merger considerably augment the company's business in indoor recreation, but for the first time "we would be in a strategic position in many phases of outdoor recreation."

Registers Exchange Offer With SEC—

The company on Dec. 20 filed a registration statement covering 163,500 shares of its no par common stock. The company proposes to offer these shares in exchange for the issued and outstanding shares of common stock of MacGregor Sport Products Inc., at the rate of one share of BBC stock for one share of MacGregor stock. The offer is conditional upon its acceptance by the holders of at least 90% (147,150 shares) of the outstanding MacGregor common (which condition may be waived by BBC if the offer is accepted by at least 80% of the outstanding MacGregor stock).

According to the prospectus, the purpose of the exchange offer by BBC is to acquire a controlling interest in MacGregor and thus to continue BBC's program of diversification and to expand into the outdoor recreation field. If the exchange becomes effective, it is contemplated that MacGregor will continue in the operation of its business under its present management and will operate as a subsidiary of BBC. The latter does not now own any shares of MacGregor. The prospectus further indicates that the board of directors of MacGregor has adopted a resolution recommending to its shareholders the acceptance of the exchange offer.—V. 186, p. 2047.

Canadian National Rys.—Freight Cars Order—

Freight car orders totaling \$19,000,000 have been placed by the company with four Canadian builders. Delivery of the 1,850 units will commence early in 1958.

The orders include 1,150 triple hopper cars, seven hundred of which will be built by the Eastern Car Division of Dominion Steel and Coal Corp. Ltd., Trenton, N. J., 200 by Canadian Car Company Limited, Montreal, and 250 by National Steel Car Corp. Ltd., Hamilton, Ont.

Also to be built by National Steel Car are 200 50-ton steel refrigerator cars, while Canadian Car Company Limited will produce 200 70-ton gondola cars. Three hundred flatcars of 50-ton capacity will be built by Marine Industries Limited, Sorel, Quebec.—V. 186, p. 2047.

Carter-Jones Drilling Co., Inc. (Texas)—Stock Offered—

The company is publicly offering 300,000 shares of capital stock (par 10 cents) at \$5 per share. The offering is not underwritten.

BUSINESS—The company was incorporated in Texas on June 27, 1957, to provide a corporate organization to acquire, further develop and operate interests in oil and gas properties and a contract drilling business owned by J. K. Maxwell, H. C. Jones and W. T. Maxwell. The company's producing properties are located in East, North and South Texas, and the company also owns wildcat acreage in these areas and in Louisiana. The company's executive offices are located in Kilgore, Texas.

The company is engaged and proposes to engage principally in acquiring, in conjunction with others, leases on prospective, semi-proven and proven oil and gas properties, exploring and developing such properties with its own drilling equipment, and in the production and sale of crude oil and natural gas from such properties. The company has been engaged and intends to continue to be engaged to a lesser extent in drilling oil and gas wells for others on a contract basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

6% notes payable secured by chattel mortgages on equipment payable in monthly installments—\$70,241
Capital stock (10c par value) — 2,000,000 shs. 769,231 shs.

PROCEEDS—The net proceeds will be used to pay indebtedness to banks and suppliers in the amount of \$812,382 to the extent possible. The remainder of the proceeds will be used primarily to participate in the acquisition and exploration of oil properties in joint-venture arrangements with other persons in which the company does not propose to retain more than a 25% interest or assume more than 25% of the risk, and for general working capital.—V. 186, p. 1502.

Caspers Tin Plate Co.—Names Chairman and Pres.—

Bertram W. Bennett, President of Caspers Tin Plate Company, has been elected Chairman of the Board and Earl E. Gray, formerly

Executive Vice-President, has been elected President. The position of board chairman has been vacant since 1947.

Caspers Tin Plate Company is a leader in the field of coating and lithography on metal. It operates five subsidiary companies involved in metal fabricating, can manufacturing and the sale of steel and aluminum.—V. 186, p. 2047.

Celanese Corp. of America—New Agreement—

See National Lead Co. below.—V. 186, p. 2150.

Central Foundry Co.—New President Elected—

Paul M. Dollard, Executive Vice-President and Assistant General Manager, has been elected President, General Manager and a director to succeed James K. Norris, resigned.—V. 185, p. 2555.

Chesapeake & Ohio Ry.—To Build Spur—

This company on Dec. 18 announced the start of construction work on a 3.8 mile industrial track at a cost of \$1,400,000 to serve a major new chemical plant of the Union Carbide Corp. to be located on the railroad in West Virginia.

Union Carbide announced last June that it would build the new plant on the south bank of the Kanawha River near the town of Winfield, county seat of Putnam County. Completion date for the plant is 1960, according to Union Carbide. The facility is the largest new plant ever to be located on the C&O system.

The 3.8 miles of track will run from Scary Station on C&O's main line paralleling Route 17 to the Union Carbide site.

The new plant, when in operation, will produce chemicals for the market and supply raw materials for further processing to the company's South Charleston and Institute, W. Va., plants.—V. 186, p. 2574.

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of an information filed by the United States Attorney in Omaha charging a crime or offense involving the purchase or sale of a security. In addition, it is alleged that the company's offering circular contains a balance sheet which reflects as an asset the item "loans receivable" and fails to disclose that such loans are in part to Hilding L. Jacobson, J. L. Jacobson Co., and certain persons whose names were chosen at random by Mr. Jacobson, and that Mr. Jacobson and not such other persons actually received the loans.

In its order with respect to Col-Ny Uranium, the Commission states that that company was enjoined on Oct. 10, 1957, by the Supreme Court of the State of New York from engaging in or continuing a conduct or practice in connection with the purchase or sale of securities. Furthermore, the order challenges the accuracy and adequacy of Col-Ny Uranium's offering circular, particularly with respect to a statement therein that Walter E. Siebert had paid \$3,750 for 37,500 shares of the company's stock when, in fact these shares were purchased by St. Lawrence Four Spar, Inc. for \$3,000; the information therein concerning Mr. Siebert after he had resigned as board chairman; the failure to disclose the status of a payment of \$5,000 due on Feb. 10, 1957 under an option agreement to purchase seven patented mining claims in San Juan County, Colo., or the status of such option agreement; and the failure to disclose the status of a payment of \$2,800 due on April 24, 1957 under a lease of 25 unpatented mining claims in Grants-McKinley County, N. M., or the status of such lease. The Commission's order with respect to Eagle Oil states that Regulation A was not complied with, in that sales of Eagle Oil stock were made prior to the date permitted under the Regulation and that communications were used in connection with the offering which were not filed with the Commission, as required. Furthermore, it is asserted that the Eagle Oil offering circular failed to disclose an investment by Eagle Oil in February 1957 of \$5,000 for preferred stock of Pilgrim Securities, Inc., of New York, the underwriter for the stock offering; the advance by Eagle Oil of \$15,000 to Pilgrim in June 1957; and the advance by Eagle Oil of \$2,000 in June 1957 to Joseph L. Gruber, Jr., its President, for the purpose of setting up a Boston office for Pilgrim in which firm Mr. Gruber was also an officer.—V. 181, p. 1439.

Connecticut Light & Power Co.—Registers Bond Issue

The company on Dec. 19 filed a registration statement with the SEC covering \$30,000,000 of first and refunding mortgage bonds, series O, due Jan. 1, 1968, to be offered for public sale through an underwriting group headed by Putnam & Co., Chas. W. Scranton & Co., and Estabrook & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to the general funds of the company and applied first to be repayment in full of short-term bank loans presently outstanding (expected to amount to \$9,000,000 as of the date of the offering), and the balance will be applied to the company's construction program. The company estimates its program at \$42,117,000 for 1958.—V. 185, p. 1334.

Consolidated Credit Corp., Charlotte, N. C.—Files With Securities and Exchange Commission

The corporation on Dec. 17 filed a letter of notification with the SEC covering 15,000 shares of \$1.40 cumulative sinking fund preferred stock, series A (par \$20), with warrants to purchase 15,000 shares of class B common stock (par \$1), to be offered in units of one preferred share and one warrant at \$20 per unit through J. C. Wheat & Co., Richmond, Va. The proceeds are to be used for working capital.—V. 184, p. 2323.

Cormac Photocopy Corp.—Sales Up 49%

For the first six months of its fiscal year ending May 31, 1958, Botho Lillenthal, President, said on Dec. 23 the company registered a 49% gain over the similar year-ago period, with sales of \$737,000 against \$492,000.

On a calendar year basis through Nov. 30, 1957, sales of Cormac machines and equipment totaled \$1,352,000, compared with \$937,000 in the first 11 months of 1956, an increase of 44%.—V. 186, p. 1952.

Corn Products Refining Co.—Outlook Good

William T. Brady, President, on Dec. 18 said: "This company expects increased total sales for this year, reflecting our improved consumer package product sales and the results of our integration of recent acquisitions. The profit picture is also improved despite costs of new product introductions."

"Barring any major world economic setbacks," Mr. Brady said, "we feel Corn Products operating and merchandising prospects are quite good for 1958."—V. 186, p. 524.

Dayton Rubber Co.—Forms New Division

Rapid expansion of sales in the plastic foam field has resulted in the forming of a new division of this company, C. M. Christie, President, announced on Dec. 18.

All Dayton Rubber plastic foam products, or polyesters and polyether urethanes, will be marketed under the trade name of Stafoam. The company's latex foam products, including pillows and cushioning, will continue to be marketed under the trade name of Koolfoam.

Production facilities have been expanded for the newly formed urethane division. They are located at Marietta, Ohio and Hawthorne, Calif.

The Marietta and Hawthorne plants have stepped up production to cover the entire urethane output in both flexible and solid types. Liquid chemicals for foamed in place applications are available from both locations.

Basic urethane research and development will be carried on in the Freedlander Research and Development laboratories at Hawthorne. Custom service and prototype design will be handled in the laboratories at the Dayton plant.

Dayton Rubber is either co-owner or licensed to operate under the five basic patents covering plastic, synthetic and natural foam latex production. The company's long standing program of research and development has led to many original formulations in the foam field.—V. 186, p. 1503.

Delaware, Lackawanna & Western RR.—Loan

A group led by Manufacturers & Traders Trust Co. of Buffalo N. Y., on Dec. 19 submitted the successful bid for \$5,500,000 five-year loan at an interest rate of 5 1/4%.—V. 186, p. 2575.

Detroit Harvester Co.—Signs New Contract

A five-year contract has been signed by Montgomery Ward & Co. with the Detroit Harvester Co. for production of a full line of power lawn mowers by Detroit Harvester's Moto-Mower subsidiary in Richmond, Ind., according to a joint announcement on Dec. 20 by John A. Barr, Chairman and President of Montgomery Ward, and J. Thomas Smith, President of Detroit Harvester.

The Moto-Mower company is being reorganized to produce, in addition to its Moto-Mower line, a line of power lawn mowers to meet Ward's styling and specifications.

Messrs. Barr and Smith said, "This new manufacturing and merchandising relationship is expected to be of great mutual benefit to Detroit Harvester and Montgomery Ward. Improved product design and lower costs are anticipated from the broadened research and development program that will be a result of greatly increased volume. In addition, the merchandising skills and volume sales through Ward's 1,000 retail outlets and catalog stores will help stabilize production scheduling."

The benefits of more economical long-range production planning will make it possible to provide our customers with the best mowers that can be made at the lowest possible prices."

Production of Ward's 1958 model "Garden Mark" mowers will be completed during the Spring by the Hummer Manufacturing Co., at Springfield, Ill., a wholly owned subsidiary of Montgomery Ward since 1916.

Production at the Richmond plant will be substantially increased to meet Ward's requirements for its full line of 1959 mowers.—V. 186, p. 2472.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Distillers Corp.-Seagrams Ltd. (& Subs.)—Earnings—		
3 Months Ended Oct. 31—	1957	1956
Profit after all operating charges	\$17,556,219	\$24,238,029
Taxes on income	7,950,000	13,100,000
Net profit	\$9,606,219	\$11,138,029
—V. 186, p. 2048.		

Eagle Oil & Supply Co., Inc., Brockton, Mass.—Stock Offering Temporarily Suspended by SEC

See Confidential Finance Corp. above.—V. 186, p. 1375.

Edison Brothers Stores, Inc.—Official Changes—Record High Sales Indicated

Harry Edison, President of the company since it was founded 35 years ago, has been elected Chairman of the Board of Directors and Treasurer.

Irving Edison, Executive Vice-President, has been elected President to succeed his brother. The action becomes effective Jan. 1, 1958. This marks the first change in top management since the company was founded by five Edison brothers—Harry Edison, Irving Edison, Samuel B. Edison, Executive Vice-President, Simon Edison, Executive Vice-President, and the late Mark A. Edison.

"The policies which have contributed to the growth of our company to its present position as the largest exclusive retailer of women's shoes in the country will remain unchanged," the two officials said.

The two men noted that the number of stores operated by the company had increased to a current 322 and 297 at the start of this year, for a net increase of 25 units. "We are particularly pleased with the consumer reception of our 11 new stores opened in the East," they said. A new Chandler's store is now under construction on upper Fifth Ave. in New York City, and a Baker's Shoe Store is being built on 34th St. just off Fifth Ave.

"Our company's policy of sound growth will continue in 1958 with the opening of 15 additional new stores in both shopping centers and downtown locations in the first six months of the year," the two officials said.

The company's stores operate under four names—Chandler's, Baker's, Leed's and Burt's.

Sales of Edison Brother Stores, Inc., for 1957 will be at a record high again this year and will be very close to \$100 million, the two officials said. For all of 1957 sales volume was \$91,139,998 and net income totaled \$2,653,113, equal to \$2.79 a common share.

Sales of the company in the first 11 months this year totaled \$87,440,146, for an increase of 10.4% over the like period of 1956.

"We are confident that when 1957 earnings can be reported they will reflect favorable results," the two Edisons said.

For the coming year, the two men see business generally as "being confronted with a greater challenge during 1958. Our entire management organization, however, is integrated as one team and is being geared to a higher degree of efficiency to meet this oncoming challenge."—V. 186, p. 2575.

Electro Auto-Lite Co.—Perkins on Board

Thomas L. Perkins has been elected a Director of The Electric Auto-Lite Company to fill the vacancy created by the retirement of John C. Clark.

Mr. Perkins, who is a native of Newport News, Va. and a graduate of the University of Virginia Law School, is a senior partner of the New York City law firm of Perkins, Daniels, McCormick and Collins. He is also a director and chairman of the executive committee of American Cyanamid Company; a director and member of the finance committee of Duke Power Company; a trustee of The Duke Endowment and a director of The Guaranty Trust Company of New York.—V. 186, p. 2368.

Equitable Gas Co. (& Subs.)—Earnings Off—

12 Months Ended Sept. 30—	1957	1956	1955
Operating revenues	\$43,984,776	\$44,212,971	\$37,616,765
Operating exps. and taxes	37,507,580	37,442,622	31,808,730
Net operating revenues	\$6,477,196	\$6,770,349	\$5,808,035
Other income (net)	21,872	Dr 39,979	Dr 161,522
Gross income	\$6,499,068	\$6,730,370	\$5,646,513
Income deductions	1,742,903	1,620,304	1,357,107
Gas system income	\$4,756,165	\$5,110,066	\$4,259,406
Equity in earnings of Kentucky Hydrocarbon Co.	321,658	—	—
Net income	\$5,077,823	\$5,110,066	\$4,289,406
Divid. requirements on 42,125 shs. of 4.50% conv. pd. stock outstdg. Sept. 30, 1957	189,563	189,563	189,563
Earnings available for com. stock	\$4,888,260	\$4,920,503	\$4,099,843
Earns. per share of common stock	\$2.19	\$2.20	\$1.84

*Kentucky Hydrocarbon Company, a wholly-owned subsidiary, began operations on June 20, 1957. Disregarding non-recurring tax savings, the net income of this Company would have been about \$200,000 for this period. *Based, for all periods, on 2,232,500 shares outstanding at Sept. 30, 1957.—V. 186, p. 2368.

Eversharp, Inc.—Sells Writing Instrument Division—

See Parker Pen Co. below.—V. 183, p. 4.

Fanner Manufacturing Co.—To Sell Assets

The directors on Dec. 18 approved a plan whereby this company would be acquired by Textron Inc. This action follows similar action taken on Dec. 17 by the Textron board. The sale will be subject to approval by holders of at least two-thirds of Fanner's shares at a special meeting which is being called for Jan. 13, 1958.

According to a joint announcement by Royal Little, Chairman of Textron, and Tom E. Butz, President of Fanner, Fanner would sell its assets to Textron for sufficient common shares of Textron to permit the distribution of a half-share of Textron for each share of Fanner. Textron owns 410,190 shares or 34.16% of the 1,200,528 common shares of Fanner outstanding. Textron holdings of Fanner would be retired as a result of this transaction.

Fanner and its Cleveland Hobbing Machine Division would be operated as separate divisions of Textron.

At the market closing on Dec. 20, Fanner was quoted in the Over-the-Counter Market at 4 1/4 bid, 5 offered, and Textron closed at 10 1/2, indicating a value of 5 1/2 on the offering for the half share which would be paid for Fanner stock. Fanner is paying dividends at the annual rate of 50-cents per share compared with \$1 per share being paid by Textron. The Fanner shareholders will gain substantially in terms of book value. The book value of \$17.60 per share for Textron is substantially greater than the \$5.35 per share for Fanner.

Fanner Manufacturing Co. was organized in 1894 and has paid dividends continuously since 1913. It has operated profitably every year since that time. The average pre-tax earnings of Fanner for the last five years through 1956 was in excess of \$2,000,000. In 1956, the sales were about \$15,000,000.

In commenting on the proposed merger of interests, Mr. Butz, President of Fanner, said: "Textron first became interested in Fanner in 1955 and in 1956 acquired more than 300,000 shares of Fanner stock owned by C. G. Raible, former President and Chairman of Fanner. Mr. Raible received 4 1/10th of a share of Textron stock for each of his Fanner shares. There was some discussion of a merger at that time."

Emile A. Legros, Chairman of Fanner for the past two years and President of The First Cleveland Corp., the investment banking firm which with A. C. Allyn Co. had previously headed the two public underwritings of Fanner stock, also expressed his pleasure at the proposed exchange: "We have been closely associated with Fanner since the public offerings of the stock in 1950 and 1951. John H.

Riley of A. C. Allyn Co. of Chicago, who were our associates in these underwritings, has served with me on the Fanner board of directors since 1952. As representatives of the public, our only concern, naturally, has been the welfare of the Fanner shareholders. Thus, while there have been several merger proposals by others as well as Textron during these years, it was not until this offer was negotiated that we felt the Fanner shareholder's position would be improved materially.—V. 184, p. 520.

Feather Craft, Inc., Atlanta, Ga.—Files With SEC

The corporation on Dec. 16 filed a letter of notification with the SEC covering 33,335 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for working capital.

Federated Department Stores, Inc. (& Subs.)—Earnings

13 Wks. Ended	1957	1956	39 Weeks Ended	1957	1956

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The Pleasant Valley Wine Co., organized in 1860, owns and operates a winery for production and bottling of champagnes and still wines, at Rheims, Hammondsport, N. Y. The company believes that its Great Western Champagne is the largest selling brand of champagne in the United States, foreign or domestic. Gross sales for the fiscal year ending August 1957 were \$3,628,902.—V. 186, p. 1629.

Grumman Aircraft Engineering Corp.—Diversification

The development of new aircraft for both military and commercial markets highlighted 1957 as Grumman Aircraft's 28th successful year, despite the uncertainties that hit the industry on Long Island (N. Y.) and across the nation. As the year closed, Grumman continued production on a variety of airplane types and had new aircraft in various stages of development.

New aircraft announced during the past year were the WF-2 Tracer, an early-warning aircraft for the Navy that astounded first-time viewers with its huge mushroom-like radome (largest yet designed for a carrier-based plane); the OF-1 Mohawk, a high-performance turbo-prop observation plane that will be produced for the Marine Corps and Army (AO-1); the Gulfstream, a turbo-prop executive transport that marks Grumman's re-entry into the commercial aircraft market, and a crop-dusting and spraying airplane for the agricultural market.

Navy aircraft in production at Grumman at the outset of 1958 include the F11F-1 Tiger; a supersonic jet fighter; the anti-submarine S2F Tracker, carrier of the Navy's new atomic depth charge, "Betty"; the cargo-and-passenger carrying TF-1 Trader, carrier-based logistics aircraft; and the F9F-8T, a two-place fighter-trainer for which the company received a late-in-the-year \$40,000,000 re-order.

Of the four new aircraft, two are already in production. The executive airplane is scheduled for first-flight in 1958 and delivery in 1959. The WF-2 Tracer, for which the company was awarded a \$46,000,000 production contract late in 1957, has already made successful aerodynamic prototype flights. Production of the airplane will continue through 1960. The observation/reconnaissance Mohawk is in pre-production stages, a mock-up of the airplane serving as a pre-flight test vehicle, and the crop-dusting airplane is currently undergoing flight testing.

The rugged SA-16A Albatross amphibian, in service with the Navy, Coast Guard and the Air Force as a rescue and utility aircraft, remains in production at Grumman with a \$5,500,000 order currently being filled for the Republic of Indonesia. Delivery of the first airplane was made in November of the year, one-a-month to be delivered until completion of the contractual agreement.

A modified version of the Albatross, the SA-16B, featuring a greater wingspan and larger horizontal and vertical tail surfaces, is also coming off the lines at Grumman for the U. S. Air Force. The "new" amphibians are being produced as conversions of in-service SA-16A's which are being recalled to Grumman under an Air Force "IRAN" contract (Inspect and Repair As Necessary).

Research and development programs at Grumman continued on many technical fronts with guided missiles playing an increasingly important role. Advanced flight-test developments were made with the 1956-announced F11F-1F Super Tiger, a higher-powered version of the supersonic Tiger. Although details on the airplane's performance remain classified, the fighter is reported to have extreme speed and altitude capabilities.

Grumman subsidiaries also saw the effects of the company's diversification movement with Grumman Boats, Inc., of Marathon, N. Y., adding new boats to its line of aluminum craft. Research into various commercial and military applications of hydro-folli "Sea Wings" was conducted by Dynamic Developments Inc., a Long Island firm in which Grumman acquired a half interest in 1956.

Aerobilt Bodies, Inc., of Athens, N. Y., Grumman's truck-and-trailer-building subsidiary, entered production of a new type truck trailer featuring Torsilastic springing, delivering a fleet of the trailers to Liebmann Breweries in June of the year. The division also became active in freight-containertization, having designed and developed a variety of metal containers for land, sea and air shipping, in addition to continuing production of its "Kargo-King" and "Kurb-side" truck bodies.—V. 186, p. 2577.

Guild Films Co., Inc.—Sales Sharply Higher

R. R. Kaufman, President, on Dec. 19 said that Guild Films sales to sponsors and stations exceeded \$15,000,000 during 1957, making the year the most successful in the history of the company. Year-end earnings figures are not yet ready, but at the nine month period, net income after taxes was \$616,000.

The sales included every one of the 22 programs in the Guild Films catalogue, from its first musical, The Liberace Show, to its latest safari series, The Michaels in Africa. Many of the sales were for long-term contracts. The sales were recorded in virtually every market in the United States and in many foreign countries.

Guild's production of new film TV programs in 1958 is expected to be somewhat larger than in 1957, Mr. Kaufman declared. In addition to "The Michaels in Africa," now in production, Guild Films has completed its pilot for "The Light of the World" series, based on Biblical action stories, and plans to produce two other adventure-drama series during the coming year, Mr. Kaufman stated. One of these is entitled "Sabotage" and is now being readied for production in England starting in January.—V. 186, p. 2270.

Gulf Power Co.—To Issue Bonds

This company, a subsidiary of The Southern Co., filed on Dec. 16, 1957 an application with the Securities and Exchange Commission under the Public Utility Holding Company Act of 1935 for the issuance and sale of \$8,000,000 principal amount of 30 year first mortgage bonds. The proceeds of the sale of the bonds will be used to finance the company's construction program and for the repayment of short-term bank loans.

Registration is expected on Jan. 24, 1958, with bids to be opened on Feb. 20.—V. 186, p. 2577.

Hameo Oil & Drilling, Inc. (Texas)—Stock Offered
Investors Security Corp. of Texas, Austin, Texas, on Nov. 1 offered to bona fide residents of Texas an issue of 150,000 shares of common stock (no par) at \$2 per sh.

PROCEEDS—The net proceeds from the present offering are to be used primarily for the development of the properties situated in the Nowata-Claggett Field by the drilling and completion of injection wells and producing wells as outlined in the report of Core Laboratories, Inc., and for the development of the Craig County, Okla., properties in the South Edna Field by the drilling and completion of six injection wells, water supply well, and two producing wells, together with the purchase of the necessary equipment to effectively operate these water flood projects. So much as necessary of the proceeds will be used for the general operation of the corporation and other purposes as outlined in the charter of the corporation.

The proceeds of the present offering will be sufficient in the opinion of the board of directors to install pilot flood patterns which will test the appraisal and evaluation of the engineers. The sums obtained from this offering will be insufficient to complete the entire project; however, additional capital will be obtained from private sources or public offering when the need for such additional sums arises.

Of the proceeds \$8,500 will be used by purchase outstanding stock of the corporation which purchase will be at no loss to the corporation. The corporation, as a result of the purchase, will have 5,312.5 shares of treasury stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par value) 1,000,000 shs. *690,000 shs.

*5,312.5 shares will be treasury stock after the corporation purchases same as referred to under "Proceeds".

On Nov. 1, 1955, the corporation was organized with a capital of 150,000 shares of common stock (par \$1). On June 18, 1956 the charter was amended, changing the capital structure to 1,000,000 shares of no par value stock. Three shares of the new no par value stock were issued for one share of the old stock, making a total of 450,000 shares of the new stock issued for the old. Later, the board of directors authorized the sale of 90,000 shares of the new no par value stock for \$1 per share to the then present stockholders. This sale was accomplished making the capital structure 540,000 shares issued, and outstanding prior to the present stock offering.

BUSINESS—The company was organized on Nov. 1, 1955, in Texas for the purpose of establishing and maintaining an oil business with the authority to contract for the lease and purchase of the right to prospect for oil and other minerals, petroleum and gas, and to operate

drilling rigs, machinery, tools and apparatus necessary for the boring of sinking of wells in the production of oil, gas and other minerals, and to do and to perform those actions necessary to develop and operate and maintain such properties.

The company is presently producing from the leases owned by the company with the exception of the Craig County leases. Present production is insignificant, however the producing leases are being operated and retained for development by water flood secondary recovery program.

The company has acquired since its organization acreage in Oklahoma and southeastern Kansas. It now owns the following oil and gas leases:

(a) 240 acres, more or less, situated in the Nowata-Claggett Field, Nowata County, Oklahoma, subject to the landowner's royalty of 1/8th.

(b) 96 acres, more or less, in the Bartlesville-Dewey Field, Washington County, Okla., which acreage is subject to a 1/8th overriding royalty interest in addition to the landowner's royalty of 1/8th.

(c) 30 acres, more or less, in the Hogshooter Field, Washington County, Okla., which acreage is subject to the landowner's royalty interest of 1/8th.

(d) 1,350.89 acres, more or less, situated in Craig County, Okla., and Labette County, Kans. (115.73 acres being situated in Kansas, which leases are subject to a 1/8th override in addition to the 1/8th royalty interest of the landowner).

Home Insurance Co., New York—Acquisition

The company has announced the purchase of control of the Peoples Life Insurance Co. of Frankfort, Ind.

Organized in 1906, the Peoples Life handles all standard forms of ordinary life, individual annuities and group life on the non-participating plan. This company, which absorbed the Century Life Insurance Co. of Indianapolis in 1924, has assets in excess of \$35,000,000.

Kenneth E. Black, President of The Home, said that plans for the future development of the company will be announced at a later date.—V. 186, p. 944.

Hydrocarbon Chemicals, Inc.—Acquisition

This corporation has acquired the majority of the common stock of Calumite Corp. The transaction involved the acquisition of 762,000 shares of Calumite for \$38,000 in cash and a loan to the concern of \$22,000. Calumite mines alumite in Marysville, Utah and manufactures a alumite fertilizer in Pomona, Calif.—V. 186, p. 526.

Illinois Brick Co.—Acquires Danville, Ill., Firm

As a further step in a program of diversification and expansion in the construction industry, this company has acquired for cash substantially all of the outstanding shares of Western Brick Co. of Danville, Ill., in which it previously had owned only a minority interest. It was announced on Dec. 19 by John Goodridge, President. For an investment of approximately \$1,500,000 the Illinois Brick Co. has acquired one of the foremost manufacturers of shale face brick and Haydite aggregate in the Middle West, Mr. Goodridge said. Haydite is an aggregate used in the manufacture of lightweight concrete products. Both the face brick and the Haydite are distributed over a wide area of the Middle West.

Western Brick Co. was established in 1900. Illinois Brick Company has acted as the Chicago distributor of its products since 1940, but the arrangement announced on Dec. 19 will extend Illinois Brick operations into Southern Illinois, and will expand and diversify the products available to customers of the Western Brick Co.—V. 186, p. 526.

International Business Machines Corp.—Davies on B'd

Paul L. Davies of San Jose, Calif., Chairman and Chief Executive Officer of the Food Machinery & Chemical Corp., has been elected a director.

Mr. Davies is also a director of American Trust Co., Caterpillar Tractor Co., California Water Service Co., Pacific Gas & Electric Co. and the Southern Pacific Co.—V. 186, p. 2474.

Iowa Power & Light Co.—Proposed Financing

The company has applied to the Federal Power Commission for authority to issue in January \$10,000,000 of first mortgage bonds due in 1988 and 50,000 shares of \$100 par value cumulative preferred stock.

The company proposes to fix the rates of interest on the bonds by competitive bidding. It requested exemption from the competitive bidding requirement for the proposed preferred stock issue.

The company proposes to use the proceeds to retire bank loans and finance construction in the first half of next year.—V. 186, p. 2577.

Iowa Public Service Co.—Earnings Slightly Off

12 Months Ended Nov. 30—	1957	1956
Operating revenues	\$33,719,740	\$32,572,630
Operating expenses and taxes	28,388,555	27,232,178
Net earnings	\$5,331,185	\$5,340,452
Other income (net)	47,315	64,717
Gross income	\$5,378,500	\$5,405,163
Income deductions	1,527,724	1,538,514
Net income	\$3,850,776	\$3,866,655
Dividends on preferred stock	517,585	517,585
Balance after pfd. stock dividends	\$3,333,191	\$3,349,070
Shares of common stock outstanding	2,997,356	2,997,356
Earnings per common share	\$1.11	\$1.11
—V. 186, p. 1504.		

Kern County Land Co.—New Venture

This company is entering its first oil venture outside of the United States, it was announced on Dec. 17 by George G. Montgomery, President. The company will engage in the search for oil and gas in Western Canada.

A joint venture exploration arrangement has been made with Home Oil Co. Ltd. of Calgary, Alberta, under which Kern County Land Co. will have a 25% interest. Mr. Montgomery said the company plans to spend one to two million dollars per year on this program in Western Canada.

Home Oil, one of Canada's leading independent oil producing companies, will conduct the exploration program.

The new venture will augment Kern County Land Co.'s efforts to develop production and revenue in oil provinces outside California. Exploration joint ventures with Monterey Oil Co. continue in Louisiana and the Permian Basin of West Texas and New Mexico. Leasing and drilling activities by oil companies on the company's fee land in California are being maintained at a high level.—V. 186, p. 2577.

King Pharr Canning Operations, Inc., Cullman, Ala.—Bonds Offered
Berney Perry & Co., Inc., Birmingham, Ala., on Dec. 12 offered publicly \$200,000 of 6 1/2% sinking fund debenture bonds due Dec. 1, 1977 (with common stock purchase warrants) at 100% of principal amount on a best-efforts basis. Initially, the bonds are to be sold only in the State of Alabama.

With each \$100 principal amount of bonds the corporation is issuing detached warrants immediately exercisable entitling the purchaser of such bonds to subscribe for six shares of common stock, par value \$5 per share, of the corporation at a price of \$6 per share until Dec. 1, 1960, and thereafter at a price of \$7 per share until expiration of the warrants on Dec. 1, 1962.

The bonds from time to time outstanding shall be subject to redemption after Nov. 30, 1962, all or in part (in multiples of \$100) on any interest payment date, upon payment of the following redemption prices together with interest accrued on such principal amount to the redemption date: 105% if redeemed on Dec. 1, 1962, June 1, 1963, or Dec. 1, 1963; 104% if redeemed on June 1, 1964, Dec. 1, 1964, June 1, 1965, or Dec. 1, 1965; 103% if redeemed on June 1, 1966, Dec. 1, 1966, June 1, 1967, or Dec. 1, 1967; and 102% if redeemed on June 1, 1968, or on any interest payment date thereafter until and including June 1, 1977; however, the corporation may purchase its own bonds in the open market at any time so long as the purchase price of

the bonds does not exceed 106 1/2% of the principal amount of bonds so purchased in the case of purchases prior to Dec. 1, 1962, and in the case of purchases on and after that date, the redemption prices as specified above at the time of such purchase.

The bonds are also subject to redemption for the sinking fund as provided upon the payment of the principal amount thereof being redeemed together with interest accrued to the redemption date. The bonds shall be redeemed at the rate of not less than 10% of the aggregate principal amount thereof outstanding during each of the 11th through the 20th years of maturity.

BUSINESS—The corporation was organized in Alabama on Aug. 6, 1946. Its principal office is located in Cullman, Ala. The corporation purchases fresh grown fruits and vegetables and processes and cans them and sells them both under their own label and under other buyers' labels. They ship their products into all 48 states and to foreign countries. They also supply the Armed Forces with various canned goods.

The corporation operates two canning factories; one at Cullman, Ala., and the other at Uniontown, Ala. The plant at Uniontown is owned by the corporation in fee. The plant at Uniontown, Ala., is owned by the Uniontown Development Corp., Inc., Uniontown, Ala., and is leased to the corporation under a 20-year lease. The corporation maintains a sales office at New Orleans, La.

PROCEEDS—The net cash proceeds to be received by the corporation from the sale of the bonds are to be used to retire certain notes payable now carried as current liabilities, and thereby convert the amount of notes payable so retired into long-term liabilities. As of Sept. 30, 1957, the corporation had notes payable in the amount of \$942,416 carried as current liabilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Authorized	Outstanding	
6 1/2% sinking fund debenture bonds due 1977	\$200,000	\$200,000
Preferred stock (par \$5)	2,000 shs.	385 shs.
Common stock (par \$5)	100,000 shs.	67,837 shs.

—V. 186, p. 2578.

(E. J.) Korvette, Inc.—Files Suit

with a revolutionary model designed for the Greyhound Corp. Greyhound will soon begin trial runs of the Mack bus over various routes.—V. 186, p. 1377.

(P. R.) Mallory & Co. Inc.—Develops New Process

A new powder metallurgy process which is expected to greatly expand the industrial use of precision parts made of powdered iron and steel alloys has been developed by this corporation. It was announced on Dec. 26.

Dr. F. R. Hensel, Vice-President in charge of engineering, said that the new process, called "Steelmet," is capable of producing a multitude of high quality iron and steel compositions. From these, he said, it is possible to produce intricate parts with properties comparable to machined-wrought parts, an achievement heretofore not possible with conventional powder metallurgy processes.—V. 186, p. 2154.

Maremont Automotive Products, Inc.—Earnings Increased

The corporation on Dec. 13 announced that earnings for the year ending Dec. 31, 1957 are expected to reach \$3.50 per share or approximately \$1,800,000 on 520,205 shares compared with \$2.40 or approximately \$1,200,000 on 504,589 shares for 1956.—V. 186, p. 1849.

May Department Stores Co. (& Subs.)—Earnings Up

Period End. Oct. 31—	1957—3 Mos.—1956	1957—9 Mos.—1956	\$	\$	\$	\$
Net sales	129,534,000	127,759,000	362,143,000	356,427,000		
Earns. before Fed. taxes						
on income	8,855,000	10,227,000	19,723,000	20,336,000		
Federal taxes on inc.	4,581,000	5,270,000	10,216,000	10,565,000		
Net earnings	4,274,000	4,957,000	9,507,000	9,821,000		
Dividends on pd. stocks	281,000	285,000	847,000	856,000		
Bal. applic. to com. stock	3,993,000	4,672,000	8,660,000	8,965,000		
Earns. per com. share	\$0.67	\$0.79	\$1.45	\$1.51		

*Calculated on the average number of shares outstanding during the respective periods.

NOTE—The net earnings of The May Stores Realty Corporation since Feb. 1, 1957 are not included in the above statement. Had they been included, the earnings per share would have been \$0.69 and \$1.50 for the three months and nine months ended Oct. 31, 1957, respectively. This wholly owned subsidiary was designated a real estate corporation of the company in connection with the sale on Feb. 7, 1957 of \$25,000,000 general mortgage bonds.—V. 186, p. 2154.

McPhail Candy Corp., Chicago, Ill.—Seeks Exemption

This corporation, it was announced on Dec. 19, has filed a notification of registration with the SEC as a closed-end management investment company; and, concurrently therewith, it applied for an order declaring it to be primarily engaged in a business other than that of an investment company or, alternatively, an exemption from all provisions of the Investment Company Act of 1940. The Commission has scheduled the matter for hearing on Jan. 21, 1958.

According to the application, McPhail's outstanding securities at March 31, 1957, consisted of \$750,000 of indebtedness to banks and brokers, 48,209 shares of 5 1/2% convertible preferred stock, \$10 par, on which there were unpaid dividend arrears of \$163,000 equivalent to approximately six years dividend requirements, and 500,000 shares of common stock, \$1 par. The application further indicates that McPhail's investment policy "is to invest for safety and yield primarily in securities issued by leading industrial companies of the United States . . . that, as of March 31, 1957, the company owned the common stocks of 41 issuers, with an aggregate market value of \$2,134,412, and that the company does not control or influence the policies or operations of such issuers. The application further states that McPhail is primarily engaged, directly or through wholly-owned subsidiaries, in the business of manufacturing and selling candies and confections. The Commission's order states that information in its files indicates, among other things, that candy manufacturing by the company is presently conducted on a limited basis and that its retail candy stores have been closed. The order further indicates that as of March 31, 1957, there were 194 holders of preferred stock and 702 holders of common stock of McPhail Candy, and that Russell McPhail owns beneficially 14,243 shares (30%) of the preferred and 368,395 shares (78%) of the common.—V. 186, p. 1781.

McGregor-Doniger Inc.—Changes in Personnel

Harry E. Doniger has been elected to the newly created post of Chairman of the corporation and William N. Doniger has been named President. Board of Directors announced Dec. 23. Mr. Harry Doniger formerly was President and William Doniger Executive Vice-President.—V. 186, p. 1888.

Mead Johnson & Co.—Proposed Acquisition

The company's Pabulum Products Division has entered into an agreement to acquire the entire product line and production facilities of the Bib Corp., Lakeland, Fla., producer of America's largest-selling line of natural fruit juices especially prepared for infants and children.

It is expected that the transaction will be finalized on April 1, 1958, upon completion of necessary details and legal arrangements. Terms of the agreement were not disclosed.—V. 186, p. 2313.

Merek & Co., Inc.—New Chairman Elected

Dr. Vannevar Bush, internationally known scientific figure, on Dec. 17, was elected Chairman of the Board of Directors, it was announced by John T. Connor, President of the company.

A Merek director since 1949, Dr. Bush has been a member of the board's executive committee and has devoted particular attention to the company's scientific work. As Chairman he succeeds the late George W. Merek, who died last month.—V. 186, p. 2758.

Michigan Bell Telephone Co.—Earnings

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956	\$	\$	\$	\$
Operating revenues	22,936,506	21,579,893	223,390,644	208,006,725		
Operating expenses	15,929,386	15,044,826	154,160,734	146,294,187		
Federal income taxes	2,713,958	2,502,112	25,072,254	23,021,652		
Other operating taxes	1,235,611	1,276,584	14,554,857	13,619,372		
Net operating income	3,047,551	2,756,371	28,602,799	25,071,524		
Net after charges	2,626,189	2,506,359	25,172,253	22,649,807		

Minneapolis-Honeywell Regulator Co. — Registers Stock Purchase Plan With SEC

This company filed a registration statement with the SEC on Dec. 19 covering 20,000 shares of its \$1.50 par common stock, to be issued pursuant to the Honeywell Stock Purchase Plan for employees.—V. 186, p. 2372.

Minneapolis-Moline Co.—Newlin Resigns

Arthur S. Bowes of Chicago, Ill., has been elected a director.

The resignation of E. M. Newlin, Philadelphia, Pa., as a director and Chairman of the Executive Committee was on Dec. 19 accepted by the board with regret.

William H. Garbade, Tulsa, Okla., a director, was elected a member of the executive committee replacing Mr. Newlin, and Robert Rittmaster, New York City, a director, was elected a member of the executive committee replacing W. C. Mac Farlan, Minneapolis.

Present members of the executive committee are: W. H. Garbade; Arnold M. Johnson and J. Patrick Lannan, Chicago; Edward S. Reddig, Cleveland; Alexander Rittmaster and Robert Rittmaster, New York City, and J. Russell Duncan, Minneapolis (ex officio).

Mr. Bowes holds directorships in Advance Aluminum Castings Corp., Automatic Canteen Co. of America, H. M. Bylesby & Co., Lily-Tulip Cup Corp. and The Minneapolis & St. Louis Ry. Co.—V. 186, p. 2313.

Minneapolis & St. Louis Ry.—Earnings

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956	\$	\$	\$	\$
Railway oper. revenue	\$1,969,895	\$1,990,191	\$19,168,817	\$18,016,872		
Railway oper. expenses	1,512,563	1,469,363	14,413,750	13,824,458		
Net rev. from ry. oper.	\$457,330	\$520,828	\$4,755,067	\$4,192,414		

Montgomery Ward & Co. Inc.—Lawn Mower Contract

Sce Detroit Harvester Co. above.—V. 186, p. 2758.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956	\$	\$	\$	\$
Operating revenues	20,167,559	18,465,725	192,169,494	173,123,493		
Operating expenses	13,155,997	12,602,821	126,220,966	115,435,592		
Federal income taxes	2,550,071	2,216,363	23,392,644	21,149,261		
Other operating taxes	1,504,891	1,038,706	14,880,215	12,589,033		
Net oper. income	2,956,600	2,607,835	27,675,669	23,954,607		
Net after charges	2,565,758	2,298,068	24,020,026	21,588,089		

—V. 186, p. 2155.

have been demanding service of this large supply organization.—V. 186, p. 627.

Neptune Meter Co.—New President Elected

William H. Cochrane, Executive Vice-President, will succeed Dante E. Broggi as President, as of Feb. 1, 1958. John H. Ballantine, Chairman of the Board, announced that Mr. Broggi, who is retiring, will continue to serve as a consultant to the company.—V. 186, p. 1889.

New England Power Co.—Bank Borrowings Cleared

The SEC, it was announced on Dec. 20, has issued an order authorizing this company to make additional bank borrowings during December, 1957, which, when added to amounts issued or to be issued under an earlier Commission order, will not exceed \$12,500,000 of borrowings at any one time. Under an order of the Commission dated July 25, 1957, New England Power was authorized to make borrowings up to a maximum of \$9,500,000, of which \$6,000,000 of borrowings have been made. Proceeds of the borrowings will be used to pay for property additions and improvements or to reimburse the treasury therefor.—V. 186, p. 2476.

New England Telephone & Telegraph Co.—Earnings

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956	\$	\$	\$	\$
Operating revenues	27,756,853	26,564,092	269,201,912	254,974,293		
Operating expenses	20,129,560	19,174,374	194,358,540	184,578,840		
Federal income taxes	2,237,601	2,462,122	23,487,653	22,562,025		
Other operating taxes	1,957,033	1,816,865	19,582,265	18,053,975		
Net operating income	3,432,659	3,110,731	31,773,454	29,779,453		
Net after charges	2,454,538	2,553,778	24,817,470	23,419,850		

—V. 186, p. 2155.

New York, Chicago & St. Louis RR.—Earnings Decline

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956	\$	\$	\$	\$

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The property was acquired by the sellers in 1948 for \$500,000 in a cash transaction. Mr. Noyes is also paying all cash for the building and will carry the property free and clear of mortgage. The property is assessed by the City for tax purposes at \$265,000 for the ground and \$375,000 for the ground and building. The building is insured and valued at \$500,000.—V. 186, p. 1740.

Oceanic Oil Co.—Reports Increased Profits—

Nine Months Ended Sept. 30—	1957	1956
Operating income	\$1,661,651	\$1,393,191
Operating expense	984,604	970,785
Net operating income	\$677,947	\$422,406
Other income	40,632	58,712
Total	\$717,679	\$481,118
Interest, lease rentals, rework and remedial expense, dry hole costs and abandonments	159,232	232,285
Net income	\$558,447	\$248,833

*No provision for Federal income taxes considered necessary.

The company's operations during the third quarter of 1957 returned a net income of \$115,100 which brings the total net income for the nine-month period just ended to \$558,400 and is equal to 30 cents per share. Although expenditures of approximately \$100,000 were made for land acquisition during the third quarter, working capital remained at a record level of just under \$500,000, and the ratio of current assets to current liabilities is unchanged from that reported in the company's six months' statement.—V. 186, p. 2849.

Ohio Bell Telephone Co.—Earnings—

Period End Oct. 31—	1957—Month	1956	1957—10 Mos.	1956
	\$	\$	\$	\$
Operating revenues	20,466,212	19,774,094	198,812,850	187,220,956
Operating expenses	13,918,200	13,047,276	127,890,320	121,425,961
Federal income taxes	2,260,973	1,806,044	28,713,633	26,988,547
Other operating taxes	1,401,223	1,218,556	14,726,021	12,864,313
Net operating income	2,525,614	2,702,218	27,482,656	25,942,125
Net after charges	2,532,161	2,716,334	27,674,045	26,097,812

Ohio Edison Co.—Gross Up—Net Off—

The consolidated net income of this company and its subsidiary, Pennsylvania Power Co., for the 12 months ended Nov. 30, 1957, was \$2,864,504 as compared with \$24,640,402 for the 12 months ended Nov. 30, 1956.

After preferred stock dividends, the consolidated net income for the past 12 months on the 6,386,749 shares of common stock of Ohio Edison Co., presently outstanding, amounts to \$3.62 per share, as against \$3.77 per share on 5,806,136 shares at Nov. 30, 1956.—V. 186, p. 2052.

Oil Field Sales & Service, Venezuela—To Sell Assets—

See under U. S. Industries, Inc.

Oil & Gas Ventures, Madison, N. J.—Statement Effective—

The registration statement filed with the SEC on Oct. 29, covering a proposed offering of \$2,500,000 participations in capital as limited partnership interests through Mineral Projects Co., Ltd., Madison, N. J., was declared effective as of Dec. 13. See also V. 186, p. 1937.

Oil Salvage, Inc., Fort Morgan, Colo.—Files With SEC—

The corporation on Dec. 13 filed a letter of notification with the SEC covering 75,000 shares of 5% participating non-cumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital; inventory and general expenses.

Otter Tail Power Co.—To Issue Notes—

This company has filed an application with the Federal Power Commission seeking authority to issue short-term promissory notes not to exceed \$7,000,000 outstanding at any one time.

The unsecured notes would be issued from time to time prior to Dec. 31, 1960, for bank loans. The company said in its application that it expects to request such loans from the First National Bank of Minneapolis and from banks in its territory, including the First National Bank of Fergus Falls, providing the terms secured are at least as favorable.

The notes are to be issued to provide funds to finance temporarily the balance of its 1956-59 construction program prior to arranging for long-term financing, thereby enabling it to effectively plan such long-term financing and to control the timing, the company said.—V. 186, p. 2477.

Pacific Gas & Electric Co.—To Sell \$75,000,000 of Bonds, Instead of \$60,000,000—

The directors on Dec. 18 authorized an increase in the amount of first and refunding mortgage bonds previously authorized for sale at competitive bidding on Jan. 21, 1957, of from \$60,000,000 to \$75,000,000. The bonds will mature on Dec. 1, 1978.—V. 186, p. 2477.

Pacific Power & Light Co.—Proposed Financing—

This company has filed an application with the Federal Power Commission seeking authority to issue \$15,000,000 of first mortgage bonds, due 1948, and 100,000 shares of preferred stock, par value \$100.

The applicant proposes to sell the bonds and stock at competitive bidding. The interest rate of the bonds and the dividend rate of stock would also be fixed by competitive bidding.

The company proposes to use the proceeds from the sale to carry forward its 1958 construction program and to repay all notes outstanding at the times of the sale under a credit agreement dated April 18, 1956. Pacific P & L is an electric utility providing service in Oregon, Washington, Wyoming, Montana and Idaho.—V. 186, p. 2759.

Pacific Telephone & Telegraph Co.—Earnings—

Period End Oct. 31—	1957—Month	1956	1957—10 Mos.	1956
	\$	\$	\$	\$
Operating revenues	73,210,881	67,218,038	708,332,506	646,128,123
Operating expenses	51,171,372	45,653,331	475,314,426	433,945,421
Federal income taxes	6,355,000	7,122,000	71,587,000	67,663,484
Other operating taxes	6,419,741	5,516,648	63,629,138	55,210,884
Net operating income	9,264,768	8,926,059	97,801,942	89,308,334
Net after charges	7,587,560	7,537,493	81,328,153	74,823,370

Parke-Davis Co., Inc.—Announces New Product—

The company on Dec. 20 announced a new sulfa compound which provides an advantage therapeutically over the older sulfonamides. Called Midicel, the new product effectively combats many gram-negative and gram-positive bacterial infections, the company said.

Midicel is the trade name for sulfamethoxypyridazine, which has been demonstrated to be "particularly appropriate in treating patients with infections of the urinary tract," the company said.—V. 186, p. 1544.

Parker Pen Co.—Acquisition Completed—

Acquisition by this company of the writing instrument division of Eversharp, Inc. was announced on Dec. 20. The action followed ratification of the sale contract on Dec. 17 by Parker's board of directors. Eversharp had previously voted favorably on the transaction on Dec. 6.

The announcement was made by Bruce M. Jeffris, Parker President, and Thomas J. Welsh, Executive Vice-President of Eversharp, Inc. No sale figure was stated, but it was understood to be a cash sale.

Parker will assume control on Jan. 1 of the writing instrument division of Eversharp, Inc., including the patents, trademarks, inventories and facilities in the field of writing instruments and related products.

Neither Eversharp's shaving equipment division nor any other phase of the Eversharp organization is involved in this sale as it is limited to the writing operations only.

The Eversharp acquisition permits Parker to enter the lower price

market immediately and with a solidly entrenched brand name, Mr. Jeffris pointed out.—V. 186, p. 1094.

Pearce-Simpson, Inc., Miami, Fla.—Statement Effective—

The registration statement filed with the SEC on Nov. 7 covering a proposed public offering of 415,450 shares of common stock (par 50 cents) at \$1 per share, through Christopher Corp., Miami, Fla., was declared effective as of Dec. 17. See also V. 186, p. 2156.

Pennsylvania Bankshares & Securities Corp.—Liquidation Approved by SEC—

The SEC, it was announced on Dec. 20, has issued an order providing an exemption from the Investment Company Act with respect to certain transactions incident to the liquidation and dissolution of this corporation. Of the 104,022 outstanding common shares of Bankshares, J. H. Hillman & Sons Co. owns 99,217 shares, or 95.4%. The remaining 4,805 shares are said to be owned by 33 other stockholders, ranging in amounts from 1 to 500 shares. Under the liquidation plan, each minority stockholder may elect to receive his distributive share either in cash or in cash and portfolio securities to the extent that portfolio securities can be delivered without the necessity of delivering fractional shares. Hillman & Sons proposes to receive its distributive share in portfolio securities to the extent that such securities are available after elections have been made by minority stockholders.

Plans Expansion—

Company is offering to its common stockholders of record Dec. 12 the right to subscribe on or before Dec. 31 for 826,500 additional shares of common stock (par \$1) at \$5 per share at the rate of one new share for each two shares held. The offering is not underwritten.

The net proceeds are to be used, together with other funds, to repay advances from Northern Natural Gas Co., the parent, and for Permian's construction program.—V. 186, p. 2373.

Permian Basin Pipeline Co.—Plans Expansion—

An application by this company seeking authority to acquire, construct and operate natural gas facilities in Andrews County, Texas, has been accepted for filing, the Federal Power Commission announced on Dec. 16.

The company proposes to acquire an existing 1,350 horsepower compressor unit, located at its Andrews County station, from Phillips Petroleum Co. and to operate the unit as an integral part of its system and in connection with its existing Andrews compressor facilities.

Permian also proposes to turbocharge six of the 12 units presently in operation at the Andrews station which, with the new unit, would provide an increase of 4,050 horsepower and a total installed horsepower of 20,250. The estimated cost of the proposed acquisition is \$32,400 and for the turbocharging, \$565,000.

The company's application states that the acquisition and construction of the proposed facilities are required to enable it to take additional volumes of residue gas from Phillips in the Andrews County area. An application by Phillips seeking authority to increase its sale of gas to Permian at the Andrews plant from 55,000,000 cubic feet per day to 75,000,000 cubic feet daily, has also been accepted for filing, the FPC said.—V. 186, p. 2373.

Petrocarbon Chemicals, Inc.—Merger—

See Great Western Producers, Inc. above.

Phillips Petroleum Co.—Comments on Patent—

A company spokesman on Dec. 18 made the following comments with respect to Dupont's announcement of its new polyethylene patent in the United States:

"The Dupont patent does not interfere with nor affect Phillips' patent applications which cover Phillips low pressure process utilizing a Phillips catalyst. The Dupont patent is based on the old high pressure process which is entirely different from the Phillips process. The Dupont patent has polyethylene product claims which contain a number of limitations. As it is doubtful that these claims cover Phillips polyethylene or that they are valid and sustainable, it is believed that Phillips and its licensees will not be adversely affected.

"Dupont has stated that licensees under this patent will be available. In the event that the patent should be determined to be valid and infringed, the effect on the production cost of Phillips polyethylene would be minor and its selling price would not be increased."—V. 186, p. 384.

Pittsburgh Brewing Co.—Statement Effective—

The registration statement filed with the SEC on Nov. 22, covering \$5,646,750 of 5% sinking fund income subordinated debentures due Oct. 31, 1992, 112,925 shares of common stock (par \$1) and 451,740 warrants to purchase 451,740 additional shares of common stock, was declared effective as of Dec. 13. See also V. 186, p. 2314.

Pittsburgh & Lake Erie RR.—To Sell Equipments—

The company has applied to the Interstate Commerce Commission to allow it to sell \$3,975,000 equipment trust certificates, due serially from Feb. 1, 1959 to 1973. The certificates will finance about 80% of equipment purchases, to cost about \$5,032,000.—V. 186, p. 2156.

Pittsburgh Plate Glass Co.—To Increase Facilities—

This company on Dec. 19 disclosed that it will build one of the world's largest continuous fiber glass yarn plants at Shelby, N. C.

A multi-million dollar plant, the new unit will employ approximately 650 persons at capacity operation.

Construction work will get underway as soon as contracts for utilities have been signed and options have been exercised on the plant site. The company holds options on approximately 135 acres of land in Cleveland County about six miles west of Shelby.

The one-story structure will contain more than 350,000 square feet of floor space.

The plant structure is scheduled for completion within 12 months after construction gets underway and partial production is expected to begin as soon as the building is completed.

The new unit will have 16 glass furnaces capable of producing 25,000,000 pounds of yarn a year. It will employ the direct melt system of making continuous yarn and yarn will be twisted and piled on ring twistlers specifically engineered for this plant.

Two furnaces will be completed and ready for production when the structure is completed. Installation of the additional 14 furnaces will require an additional 18 months. The glassmaking area of the new plant will operate three shifts each day through a seven day week.

The Shelby plant will require approximately 3 1/2 million cubic feet of gas a day when at capacity production. Principal raw materials necessary for production are silica sand, clay and borax.—V. 186, p. 2156.

Pleasant Valley Wine Co.—Merger—

See Great Western Producers, Inc. above.—V. 186, p. 1632.

Preston East Dome Mines Ltd. (Canada)—Earnings—

Seaboard Finance Co.—Reports Higher Earnings—

Modest gains in earnings were registered by this company in the year ended Sept. 30, 1957 over the previous record year of 1956. W. A. Thompson, Chairman, and Paul A. Appleby, President, announced on Dec. 9 in the annual report to shareholders.

Consolidated net income for the fiscal year was \$6,827,174 compared with \$6,539,251 in the 1956 fiscal year. After providing for preferred dividends, earnings equaled \$1.41 a share on the 4,298,454 shares of common stock outstanding at Sept. 30 last. This compares with \$1.36 a share on the 4,274,452 shares outstanding a year earlier.—V. 186, p. 734.

(W. A.) Sheaffer Pen Co.—Profit-Sharing Payment—

Employees of this company on Dec. 18 received profit-sharing checks amounting to 15% of their earnings for the quarterly period ended Nov. 30.

The latest profit-sharing payment brings to \$17,151,000 the amount paid out by the company to its employees since the profit-sharing program was started in 1934. L. H. Black, Executive Vice-President said.—V. 186, p. 2052.

"Shell" Transport & Trading Co., Ltd.—Registers Proposed Share Offering With SEC—

This company on Dec. 20 filed a registration statement with the SEC covering a maximum of \$12,600,000 of New York shares (representing a like amount of ordinary shares of the company). The company proposes to offer additional shares of its stock to the holders of its ordinary stock and shares, including stock represented by New York shares. The \$12,600,000 being registered with the Commission represents 10% of the total offering, which 10% is to be offered for subscription by American residents. There are no American underwriters. The rate of subscription, subscription price and underwriting terms are to be supplied by amendment.

As in the case of Royal Dutch Petroleum (see above), net proceeds to be received by Shell from the issue of the new ordinary shares will be used to finance Shell's proportion of the amounts to be made available to group and associated companies for general purposes primarily for their capital and exploration programs, as indicated above.—V. 186, p. 2801.

Shopping Centers Corp., Pittsburgh, Pa.—Registers Financing Proposed With SEC—

This corporation filed a registration statement with the SEC on Dec. 17, 1957, covering 50,000 shares of its \$2.50 par common stock and \$2,500,000 of debenture bonds. The company proposes to offer these securities for public sale in units, each consisting of one share of stock and one \$50 bond, and at \$52.65 per unit (\$2.65 for the stock and \$50 for the bond). The offering is to be made on a best efforts basis by Akiba Zilberman, of Pittsburgh, for which he will receive a selling commission of \$3.15 per unit.

Organized under Delaware law on Oct. 18, 1957, the company proposes to engage principally in the business of construction, ownership and management of shopping centers, luxury motels, and other commercial property. However, the management intends to engage actively in all phases of the commercial real estate business wherever attractive opportunities come to its attention. It has not yet commenced active business; however, it owns an option on approximately 29 acres of commercially-zoned land on Lee Highway one mile south of Roanoke, Va. Plans for a shopping center have been drawn and an agreement for a 20-year mortgage loan has been obtained from Jefferson Standard Life Insurance Co. of Greensboro, N. C. Total construction cost is estimated at \$2,500,000. Net proceeds of this financing, estimated at \$2,475,000 if all the securities are sold, will be added to the general funds of the company and will be available for working capital and other general corporate purposes. Among these purposes is the construction of the Roanoke shopping center. In view of the \$1,400,000 first mortgage commitment and other available credit, no more than \$550,000 in addition to the funds now in the corporation are said to be required.

In addition, the company is considering the construction of a shopping center and luxury motel in Rocky River, Ohio, some 10 miles west of Cleveland. This project is estimated at a cost of \$1,500,000. If present plans are carried out, a substantial portion of the company's funds will be invested in this project. However, it is expected that a substantial portion of the required construction costs can be financed by a first mortgage loan.

Principal organizers of the company are Tower Development & Investment Corp., Akiba Zilberman, and Morris Melman, all of Pittsburgh. They and other organizers have acquired 200,000 common shares for cash at \$2.50 per share. Mr. Zilberman is listed as President and Mr. Melman as Treasurer.

Siegle Corp.—Olympic Introduces New TV Line—

Olympic Radio & Television Co., a division of The Siegle Corp., has introduced two new models, the Seaford, Model CD110, and the Milton, Model CH402, in the company's distinctive line of 1958 television consoles which incorporate the most advanced engineering concepts.

The Seaford 21 inch (diagonal measure) console, priced at \$309.95, is custom crafted in genuine maple to blend with early American or provincial room settings. The Milton 24 inch (diagonal measure) is available in both grained mahogany finish or grained oak, priced at \$279.95 and \$299.95, respectively.

The most outstanding developments in sound production is available with both models, high fidelity TV with 3-D. The new exclusive 3-D control adds dynamics, dimension and definition to bring a thrilling high fidelity "presence" to sound reproduction. A three speaker sound system contains a heavy duty woofer plus two high frequency tweeters and crossover network.—V. 186, p. 2801.

Southern Bell Telephone & Telegraph Co.—Earnings.

Period End. Oct. 31— 1957—Month—1956 1957—10 Mos.—1956
Operating revenues \$ 56,393,395 \$ 50,864,643 \$ 53,699,026 \$ 48,136,589
Operating expenses 36,619,007 32,255,989 348,378,051 319,276,934
Fed. income taxes 7,210,388 6,469,584 68,886,933 58,901,451
Other operating taxes 4,361,622 3,864,456 42,958,712 38,180,335
Net operating inc. 8,202,378 7,252,614 78,475,320 65,001,869
Net after charges 7,151,941 6,495,247 70,333,209 59,226,621
—V. 186, p. 2157.

Southern Co. (& Subs.)—Reports Higher Profits—

Period End. Oct. 31— 1957—3 Mos.—1956 1957—12 Mos.—1956
Operating revenues \$ 69,221,833 \$ 60,461,636 \$ 250,171,431 \$ 225,310,997
Operating expenses 30,315,628 25,832,296 103,074,817 97,427,264
Deprec. & amortization 8,267,642 7,522,586 32,296,810 29,677,074
Federal income taxes 7,927,959 6,619,043 25,401,162 20,406,396
Other taxes 4,787,459 4,139,529 17,955,925 16,342,849
Provision for deferred income taxes 2,798,253 2,858,177 11,446,650 12,493,184
Operating income 15,124,863 13,490,005 53,956,057 48,959,230
Other inc. (less taxes) 253,219 183,986 828,065 378,761
Gross income 15,378,082 13,673,991 54,784,142 49,537,991
Int. etc. deduct. (net) 4,183,754 3,820,204 15,680,464 14,991,346
Dividends on preferred stocks of subsidiaries 1,263,666 1,263,666 5,654,663 4,992,575
Consol. net income 9,930,662 8,590,121 34,049,015 29,553,970
Com. shares outstanding 21,102,250 19,594,946 21,102,250 19,594,946
Earnings per com. sh. \$0.47 \$0.43 \$1.61 \$1.50
—V. 186, p. 2624.

Southern California Edison Co.—Conversion—Financ'g

The directors on Dec. 19 voted to call for conversion to common stock as of Jan. 15 of all the outstanding 3 1/4% convertible debentures due July 15, 1970.

The initial conversion price was set at \$42.85 a share. Under the original agreement only a third of the \$37,069,600 issue was to be convertible on each Jan. 15 from 1957 to 1959 unless the company was to permit more conversions.

Harold Quinton, President, said the company would require "something in the neighborhood of \$70,000,000 in new financing during

1958." He predicted the next offering, probably in the Spring, would consist of bonds.

The Bank of America National Trust and Savings at Los Angeles and the Bankers Trust Co., New York City, will handle the conversion.—V. 186, p. 1890.

Southern Indiana Gas & Electric Co.—Earnings—

Period Ended Nov. 30—	1957	1956
Gross revenue	\$18,915,744	\$16,534,962
Operating expenses	8,957,439	7,829,375
Provision for depreciation	1,886,243	1,769,510
Amortization of plant acquisition adjustments	113,056	108,648
Provision for taxes—general	1,513,051	1,398,564
Federal income	2,069,645	1,556,745
Deferred Federal income	730,163	751,744
 Gross income	3,596,148	3,120,376
Interest on long-term debt, etc. (net)	866,531	803,286
 Net income	\$2,729,617	\$2,317,090
Dividends on preferred stock	412,296	412,296
 Balance	\$8,217,321	\$1,904,794
Shares outstanding end of period	996,363	996,363
Earnings per share	\$2.33	\$1.91

Balances outstanding end of period
Earnings per share
—V. 186, p. 2478.

Southern Indiana Telephone Co., Inc.—Stock Offered—
Indianapolis Bond & Share Corp., Indianapolis, Ind., on Nov. 25 publicly offered to bona fide residents of Indiana an issue of 6,000 shares of common stock (par \$10) at \$15 per share.

PROCEEDS—The net proceeds from the sale of the stock will be used to pay and retire bank loans of \$30,000 and short-term loans made to the company by its stockholders in the total amount of \$26,000. Remaining funds will be used for additional working capital to reimburse the treasury for capital expenditures heretofore made from income and not heretofore capitalized.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series "A," 4 1/2%, due July 15, 1960	\$100,000	
Series "B," 4 1/2%, due Jan. 15, 1974	100,000	
Cumulative preferred stock (par \$100)	2,500 shs.	
5% cum. preferred stock, series "A"	1,500 shs.	
Common stock (par \$10)	50,000 shs.	21,000 shs.
 *Unlimited as to amount authorized.		

BUSINESS—The company was incorporated in 1924, as The Southern Indiana Telephone Co. and reorganized in 1950, by acceptance of the provisions of the Indiana General Corp. Act of 1929. On Jan. 1, 1925, the company acquired the telephone plants and all assets and liabilities with exception of certain minor investments of a predecessor corporation, Southern Indiana Telephone Co., incorporated in 1906.

The company owns and operates a telephone system in the cities of Aurora and Lawrenceburg, the town of Greendale, the village of Guilford and surrounding territory. It owns and operates all of the toll lines within its territory covering portions of Dearborn, Ohio, and Ripley Counties, all in Indiana. It connects with the Bell System at the Indiana-Ohio state line and to other telephone companies at its territorial boundaries.

Ohio River Telephone Co., Inc., a wholly-owned subsidiary, furnishes telephone service in Patriots, Rising Sun and Vevay Counties in Ohio and Switzerland County, Ind.—V. 186, p. 1537.

Southwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
	\$	\$
Operating revenues	53,876,456	50,654,729
Operating expenses	32,399,231	31,033,807
Federal income taxes	8,425,435	7,984,528
Other operating taxes	3,911,171	3,540,083
 Net operating income	9,140,619	8,096,311
Net after charges	8,336,579	7,730,576

Net after charges
—V. 186, p. 2158.

Southwestern States Telephone Co.—Correction—The cumulative convertible preferred stock, recently offered to the public by Dean Witter & Co. and associates at par (\$25 per share) carries a dividend rate of \$1.44 per annum (not \$1.33 as erroneously stated in the "Chronicle" of Dec. 23). The offering was quickly completed. For details, see V. 186, p. 2801.

Spencer Shoe Corp.—Sales Up 23.4%—

The company reported a 23.4% increase in sales in the six months ended Nov. 30.—V. 173, p. 864.

(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings Up

Twelve Month Ended Sept. 30—	Sept. 30, 1957	Sept. 30, 1956
	\$	\$
Gross earnings	\$28,871,185	\$26,348,217
Expenses	14,502,231	13,289,284
Depreciation	3,735,705	3,441,983
Federal income tax (est.)	5,458,000	4,763,000
 Net profit	35,175,249	\$4,853,950
Shares of common stock	1,850,731	1,812,279
Earnings per common share	\$2.73	\$2.61

—V. 186, p. 656.

Standard Oil Co. (Indiana)—Leases Stations—

A 25-year lease signed on Dec. 20 heralds an early start on construction by this company of five twin service stations and restaurants costing an estimated \$13,000,000 on the 187-mile Illinois tollway.

Officials of the Illinois State Toll Highway Commission, the State of Illinois, and the oil company executed the lease, previously authorized by the commission.

The Fred Harvey company will operate the air-conditioned restaurants and gift shops by arrangement with Standard Oil.

The 10 service stations are expected to be open for business as the tollways are opened to traffic.—V. 186, p. 2316.

Standard Oil Co. (Ind.)—Stock Value for Tax Purposes

The company is informing stockholders that the value for income tax purposes of the Standard of New Jersey stock it distributed on Dec. 20 as a special dividend is \$49.6875 per share. This is the average of the high and low market prices on the distribution date.—V. 186, p. 2316.

Sterling Precision Corp.—Sells Manufacturing Assets of Plastics Division—

According to a joint announcement, Sani-Glas, Inc. has purchased the manufacturing assets of the Reinforced Plastics Division of Sterling Precision Corporation. This acquisition was made possible through the financial resources of the New York Business Development Company.

The principal officers of Sani-Glas, Inc., a fully owned subsidiary of Fiber Glass Industries, Inc. of Amsterdam, N. Y., are Roger B. Knowles, President, and A. T. Dildilian, Vice-President.

Mr. Knowles said that Sani-Glas will enter the plumbing ware field. The first item to be marketed will be a fiber glass reinforced plastic bath tub.

The physical equipment for Sani-Glas is being moved from Toledo, Ohio to Amsterdam, N. Y. It is expected that relocation will have been completed and production begun by mid-January.

To meet the exacting requirements for the plumbing ware market, Sani-Glas has assembled a qualified engineering, research, production and marketing organization.—V. 186, p. 2801.

Strip for Action Co., N. Y.—Offering Suspended—

The Securities and Exchange Commission, it was announced on Dec. 13 has issued an order temporarily suspending a Regulation A

exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by Howard Hoyt, as "The Strip for Action Co." New York, N. Y.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to offerings of securities not exceeding \$300,000 in amount. In his Regulation A notification, filed Feb. 1, 195

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co.	\$1	1-14	1-3
Extra	\$1	1-14	1-3
Air Control Products Inc. (quar.)	15c	2-1	1-15
American Alloys Corp.— 6% conv. pfd. (no action taken on payment at this time)			
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	1-1	12-20
American & Elrid Mills— 4% conv. preferred (quar.)	\$1	1-1	12-20
American Monorail Co., common	10c	1-31	1-17
\$1.20 preferred (quar.)	30c	1-31	1-17
American President Lines, class A (quar.)	75c	12-31	12-20
Class B (quar.)	15c	12-31	12-20
American Steamship Co.	\$10	12-31	12-18
Ansul Chemical Co. (quar.)	30c	1-15	12-31
Arcadia Metal Products	5c	1-27	12-31
Aro Equipment Corp. (quar.)	25c	1-15	12-31
Atlantic Realty Co., \$6 preferred (s-a)	\$3	1-2	12-16
Atlantic Steel Co.— (Common payment omitted at this time)			
Austin, Nichols & Co.— \$1.20 conv. prior pref. (quar.)	30c	2-1	1-20
Auto-Soler Co. (quar.)	5c	1-1	12-19
Extra	5c	1-1	12-19
Axe Houghton Fund B Inc.— (Quarterly from income)	7c	1-24	1-3
Baldwin Rubber Co. (quar.)	25c	1-28	1-17
Bankers Commercial, 6% pfd. (quar.)	\$1.50	1-1	12-20
Bankers Securities Corp. (N. Y.)— \$3 partic. pfd. (s-a)	\$1.50	1-4	12-26
6% cum. common (accum.)	\$7	1-4	12-26
Belt Railroad Stockyards Co.— 6% preferred (quar.)	75c	1-1	12-20
Benjamin Franklin Hotel Co. (s-a)	86	1-6	12-27
Binks Mfg. (quar.)— Special	25c	1-10	12-30
Blue Ridge Insurance Co. (Shelby, N. C.)	10c	12-27	12-20
Bobbs-Merrill Co., 4½% pfd. (quar.)	\$1.12½	1-2	12-20
Boston Edison Co., common (quar.)	70c	2-1	1-10
\$4.25 preferred (quar.)	\$1.06	2-1	1-10
Bourbon Stock Yards Co., Inc.	\$1	1-2	12-23
Bridgeport Hydraulic Co. (quar.)	40c	1-15	12-31
British Columbia Forest Products, Ltd.— Reduced	78c	2-3	1-10
Burma Oil Co., Ltd.— American shares	13c	12-31	11-12
Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37½c	1-1	12-20
California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-15
California Fund	33c	1-15	12-12
Campbell (A. S.) Co., \$2.50 pfd. (quar.)	21½c	1-2	12-23
Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.)	\$1.50	1-15	12-31
Cannon Shoe, common (year-end)	15c	1-2	12-23
Class A (year-end)	15c	1-2	12-23
Capital Venture Fund	17c	1-20	12-31
Caspers Tin Plate— (No action taken on common payment at this time)			
Cedar Point Oil Fields— Certificates of beneficial interest	13c	12-31	12-18
Century Acceptance Corp., com. (quar.)	7c	1-2	12-20
Class A (quar.)	10c	1-2	12-20
70c preferred (initial)	10½c	1-2	12-26
Charleston Transit Co. (quar.)	75c	1-3	12-27
Extra	82	1-3	12-27
Chesapeake Utilities Corp. (quar.)— Stock dividend	7½c	1-15	1-2
Chees (Mary), Inc.	15c	1-14	1-3
Chicago Railway Equipment (quar.)	25c	12-31	12-27
Year end	81	12-31	12-27
Cincinnati Enquirer, Inc.	60c	12-31	12-13
Clayton (Mark) & Co. (quar.)	15c	1-6	12-27
Columbia Terminals Co., 6% pfd. (quar.)	37½c	2-1	1-15
Commercial Wharf Co.	\$3.50	12-24	12-16
Commodity Corp.	50c	12-31	12-20
Commonwealth International Corp. Ltd.	112c	1-15	12-31
Community Hotel (York, Pa.) (s-a)	\$3	1-2	12-31
Concord Natural Gas Corp.— 5½% preferred (quar.)	\$1.37½	2-15	2-1
Conn (C. G.), Ltd., common (quar.)	15c	1-15	1-1
7½% preferred (quar.)	\$1.75	1-5	12-25
6% preferred A (quar.)	\$1.50	1-5	12-25
Connecticut Printers (quar.)	35c	1-2	12-20
Consolidated Gold Fields of South Africa Ltd.	23c	12-27	11-18
Consolidated Metal Products Corp. (quar.)	37½c	1-15	12-31
Extra	37½c	1-15	12-31
Consolidated Water Co., class A common	17½c	1-15	12-31
6% convertible preferred (quar.)	27½c	1-15	12-31
Continental Gin Co.— Stock dividend	25c	1-23	12-12
Continental Motor Coach Lines, Inc.	70c	12-23	12-16
Coosa River Newsprint. (No action taken on common payment at this time)			
Counselors Investment Fund	5c	1-15	12-13
Creamery Package Mfg. Co. (quar.)	40c	1-20	1-6
Crown Life Insurance Co. (Toronto) (quar.)	150c	1-2	12-20
Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10
\$4.24 preferred (quar.)	\$1.06	2-1	1-10
4½% preferred (quar.)	\$1.13	2-1	1-10
Danly Machine Specialties, Inc.— (Directors took no action on common payment at this time)			
Dean & Company (quar.)	15c	1-2	12-23
Dividend Shares, Inc. (quarterly from net investment income)	2½c	2-1	1-10
Dixon-Powdermaker Furniture (quar.)	7½c	1-2	12-23
Doeskin Products, 70c preferred (quar.)	17½c	1-6	12-26
Dominion Insurance Co. (s-a)	84	1-2	12-20
Dominion Textiles, common	115c	1-15	12-26
7½% preferred (quar.)	\$1.75	1-15	12-26
Drexel Furniture (increased quar.)	35c	3-1	2-17
Dupuis Freres, Ltd., class A (quar.)	14c	2-15	1-3
4.80% preferred (quar.)	130c	2-15	1-31
Eastern Bakeries, Ltd.— 4% participating preferred (quar.)	\$1	1-15	12-31
Eastern Industries, common (quar.)	10c	2-1	1-15
70c conv. preferred (quar.)	17½c	2-1	1-15
Eastern Theatres Ltd.	\$1	12-27	12-36
Economics Laboratory, Inc. (quar.)	20c	1-15	1-3
Ekco Products Co., common (quar.)	50c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
Emhart Mfg. (quar.)	40c	2-14	1-15
Empire District Elec. Co., 4½% pfd. (quar.)	\$1.18¾	2-28	2-14
5% preferred (quar.)	\$1.25	2-28	2-14
Falstaff Brewing Corp. (quar.)	25c	1-30	1-15
Federal Services Finance Corp. (Wash., D. C.)— Class A (quar.)	25c	1-15	12-31
Class B (quar.)	25c	1-15	12-31
5% pfd. A and B (quar.)	\$1.25	1-15	12-31
5½% prior pfd. (quar.)	\$1.37½	1-15	12-31
Filing Equipment Bureau, Inc.— 4% participating pfd. (quar.)	\$1	1-2	12-23
Fireman's Fund Insurance (San Francisco)— Quarterly	45c	1-15	12-27
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	2-1	1-17

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Food Machinery & Chemical Corp.— 3 3/4% preferred (quar.)	93 3/4c	1-31	1-15	Renner Company	2 1/2c	1-20	12-20
Fort Pitt Bridge Works (quar.)	\$2	1- 2	12-20	Republic Supply Co. of Calif. (quar.)	2 1/2c	1-25	1-10
49 West 37th St. Corp.	\$1.45	12-31	12-20	Ricvere Racing Assn., Inc. (quar.)	15c	1-15	1- 2
Founders Mutual Fund	5c	1- 2	11-29	Rising Paper (quar.)	15c	1- 2	12-24
Fraser Brick & Tile (quar.)	8c	1-30	1-16	River Brand Rice Mills (quar.)	30c	2- 1	1-10
Frigikar Corp. (quar.)	10c	12-31	12-13	Roddis Plywood. (No action taken on com. payment at company meeting held Dec. 18.)			
Fuller Brush Co., class A (quar.)	\$3	12-27	12-20	Roosevelt Raceway (stock dividend)	6c	1-31	1- 2
Class AA (quar.)	\$12	12-27	12-20	Sargent & Co. (quar.)	25c	1-15	1- 3
Gamewell Co. (quar.)	40c	1-15	1- 3	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1- 2
General Mills, Inc. (quar.)	75c	2- 1	1-10	4 1/4% preferred (quar.)	\$1.06 1/4	1- 2	12-19
General Telephone Co. of Indiana— \$2 preferred (quar.)	50c	2- 1	1-15	4 3/4% preferred (quar.)	\$1.18 1/4	1- 2	12-19
General Telephone Co. of Kentucky— 5%, preferred (quar.)	62 1/2c	3- 1	2-15	Security Banknote Co. (Del.) (quar.)	10c	1-31	1-17
5.20% preferred (quar.)	\$1.30	1-15	12-31	Security Storage Co. (Wash., D. C.) (quar.)	40c	12-28	12-23
Godman (H. C.) Co., 6% pfd. (accum.)	37 1/2c	1- 3	12-26	Extra	20c	12-28	12-23
Great Britain & Canada Investment Corp.— 3 1/2% preferred (accum.)	\$13.50	12-31	12-17	Seven-Up Bottling Co. (Los Angeles) (quar.)	10c	1-10	12-30
Greenfield Tap & Die (irreg.)	32 1/2c	2- 1	1- 7	Extra	15c	1-10	12-30
Green (H. L.) Co. (quar.)	50c	1-31	1-17	Shakespeare Co. (quar.)	30c	1- 9	12-27
Greenwich Gas Co., common	17 1/2c	12-31	12-18	Silex Co., 4 1/2% preferred (quar.)	117 1/2c	1- 2	12-26
\$1.50 preferred (quar.)	37 1/2c	12-31	12-18	Southern California Gas Co.— 6% preferred (quar.)	37 1/2c	1-15	12-31
Guarantee Co. of North America (Montreal) Quarterly	\$81.50	1-15	12-31	6% preferred A (quar.)	37 1/2c	1-15	12-31
Extra	\$83	1-15	12-31	4.72% 1st preferred (quar.)	20c	1-15	12-31
Gulf States Land & Industries— \$4.50 prior preferred (quar.)	\$1.12 1/2c	1- 2	12-30	4.72% 2nd preferred (quar.)	59c	2- 1	1-15
Hagan Chemicals & Controls, common— Stock dividend	40c	1-21	1-10	Southern Ice, (payment deferred on the \$7 preferred stock at this time)	59c	2- 1	1-15
5.30% preferred (quar.)	25c	1-31	1-10	Southern Industries Fund	9c	1-10	12-31
Halle Bros., \$2.40 conv. pfd. (quar.)	\$0.663	2- 1	1-15	Southern Nevada Power (quar.)	25c	2- 1	1-10
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	60c	1-15	1- 6	Southern Spring Bed (extra)— Stock dividend	81	12-31	12-20
Haverhill Gas Co. (quar.)	50c	1-15	1- 6	Southwestern Drug Corp., com. (quar.)	2 1/2c	2-15	1-31
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	1-31	55 1st preferred (quar.)	\$1.25	1-15	12-31
Hightstown Rug Co., 5% prior pfd. (quar.)	62 1/2c	1- 2	12-23	Standard Screw Co. (year-end)	\$1.60	12-26	12-19
Holt Rentfrew & Co., \$5 1st pfd. (s-a)	\$82.50	2- 1	1-10	Stanley Aviation Corp. (N. Y.)	20c	1-13	1- 3
85 2nd preferred (s-a)	\$82.50	2- 1	1-10	Sterling Electric Motors (quar.)	7 1/2c	1-10	12-31
Hooven & Allison	86	12-31	12- 9	Stevens Markets, class A	7 1/2c	1- 2	12-23
Hoover Ball & Bearing Co. (quar.)	25c	1-31	1-15	Strathmore Paper Co. (quar.)	31 1/4c	1- 2	12-27
Houdry Process— (No action taken on com. payment at Company meeting held on Dec. 26)				Sunrise Supermarkets (quar.)	12 1/2c	1-17	1-10
Hunt Foods & Industries (stock divid.)	5%	2-17	1-24	Swan Rubber Co. (quar.)	27 1/2c	1-25	1-15
Inland Investors	95c	12-30	12-20	Swank, Inc. (reduced quar.)	10c	1-15	12-30
Inter-Mountain Telephone Co., com. (quar.)	20c	1- 2	12-20	Talon, Inc., class A (quar.)	25c	2-15	1-23
6% non-cum. preferred (quar.)	20c	1- 2	12-20	Class B (quar.)	25c	2-15	1-23
International Bronze Powders Ltd.— Common (quar.)	125c	1-15	12-27	Thatcher Glass Mfg.— 82.40 convertible preference (quar.)	60c	2-15	1-31
6% partic. preferred (quar.)	137 1/2c	1-15	12-27	Thompson Fibre Glass (quar.)	15c	1-15	12-27
International Packings, Inc.	40c	1- 6	12-26	Title Insurance (Minn.) (quar.)	35c	12-31	12-20
Investors Mortgage Co. (Bridgeport, Conn.) Quarterly	30c	1- 6	12-26	Extra	75c	12-31	12-20
Extra	85c	1- 2	12-17	Tobacco Securities Trust Co., Ltd.— Ordinary shares (final)	17 1/2c	2-11	1- 7
Jahn & Oller Engraving (special)	5c	12-30	12-20	Deferred shares (final)	37,285 7/8c	2-11	1- 7
James Mfg. Co., common (quar.)	30c	12-30	12-23	Toledo Edison Co., common (quar.)	17 1/2c	1-28	1- 8
5% 1st preferred (s-a)	\$2.50	12-30	12-23	4 1/4% preferred (quar.)	\$1.06 1/4	3- 1	2-15
Jersey Central Power & Light— 4% preferred (quar.)	\$1	2- 1	1-10	4.25% preferred (quar.)	\$1.06 1/4	3- 1	2-15
Johnson, Stephens & Shinkle Shoe Co.	10c	1- 2	12-24	4.56% preferred (quar.)	81.14	3- 1	2-15
Kish Industries Inc., 6% conv. class A	1 1/2c	12-31	12-17	Toro Mfg. Corp. (quar.)	30c	1-10	12-27
Klein (S.) Department Stores (quar.)	23c	2- 8	1-31	Towle Mfg. Co. (quar.)	50c	1-15	12-31
Knapp-Monarch Co. (annual)	10c	12-31	12-20	Trans-Canada Corp., Fund, 5% pfd. (quar.)	125c	1- 1	12-14
Lafayette Insurance Co. (New Orleans) (s-a)	\$1.25	1- 1	12-19	6% preferred (quar.)	130c	1- 1	12-14
Lakey Foundry Corp. (quar.)	10c	1-18	1- 6	4 1/2% preferred (quar.)	221 1/2c	1- 1	12-14
Lane Company, common	\$1	1- 1	12-14	Tri-Continental Corp.— (Extra from capital gains)	97c	1-15	12-31
5% preferred (quar.)	25c	1- 1	12-14	True Temper Corp., class A (quar.)	\$1.25	1-15	12-31
Laurentide Acceptance Corp., Ltd.— Class B (quar.)	15c	1-31	1-24	Unilever, N. V.— American shares	68c	12-27	11-27
\$1.20 preferred (quar.)	30c	1-31	1-24	Union Mfg. Co. (quar.)	25c	12-30	12-23
5% preferred (quar.)	25c	1-31	1-24	United Shirt Distributors (s-a)	15c	1-21	1-10
Lee Rubber & Tire Corp. (quar.)	30c	1-31	1-20	United Telephone Co. of Kansas Inc. (Abilene), 5% preferred (quar.)	\$1.25	1-15	12-31
Leeds & Northrup, common (quar.)	15c	1-25	1-10	U. S. Radium Corp.	15c	12-30	12-23
5% preferred A (quar.)	31 1/4c	1-25	1-10	U. S. Testing Co.	10c	12-31	12-24
5% preferred B (quar.)	31 1/4c	1-25	1-10	United Wallpaper Inc.— 4 1/4% class A pfd. (quar.)	\$1.19	2- 1	1-17
Lewis Wharf Co.	\$2	12-24	12-16	5% class B preferred (s-a)	35c	2- 1	1-17
Lincoln Telephone & Telegraph Co. (Del.) Common (quar.)	50c	1-10	12-31	Univis Lens Co.	5c	12-31	12-27
Extra	50c	1-10	12-31	Washington Gas Light, com. (quar.)	50c	2- 1	1-15
5% preferred (quar.)	\$1.25	1-10	12-31	84.50 preferred (quar.)	\$1.12 1/2c	2-10	1-24
Lock Joint Pipe, common (monthly)	81	1-31	1-20	84.25 preferred (quar.)	\$1.06 1/4c	2-10	1-24
Common (monthly)	81	2-28	2-17	Waterbury-Farrel Foundry & Machine Co.— Quarterly	50c	1- 2	12-18
Common (monthly)	81	3-31	3-20	Western Carolina Telephone (quar.)	10c	12-30	12-20
3% preferred (quar.)	81	4- 1	3-21	Extra	5c	12-30	12-20
Lone Star Brewing (quar.)	50c	1- 2	12-14	Westpan Hydrocarbon (year-end)	15c	1-15	12-31
Long Island Lighting Co. (quar.)	30c	2- 1	1-10	White Hardware, \$2.80 1st pref. (quar.)	70c	1- 1	12-23
Longhorn Portland Cement Co.	60c	1- 2	12-24	Wilbur-Schardt Chocolate Co.— 85 preferred (accum.)	\$1.25	2- 1	1-21
Lynchburg Gas Co. (quar.)	25c	1-25	1-15	Wisconsin Fund Inc. (from investment inc.)	5c	1-31	12-31
Manhattan Bond Fund, Inc.— Quarterly from net investment income	8 1/2c	1-25	1- 2	Worcester County Electric Co.— 4.44% preferred (quar.)	\$1.11	2- 1	1-15
McCormick & Co., 5% pfd. (s-a)	\$2.50	2- 1	1-20	Wyatt Metal & Boiler Works	\$1.50	12-23	12-18
McQuay, Inc., common	10c	1- 2	12-16	York County Gas (quar.)	60c	2- 1	1-15
5% preferred (quar.)	25c	1- 2	12-16	Zellers, Ltd., common (quar.)	130c	2- 1	1- 2
Megowen-Educator Food Co.— Class A (accumulative)	25c	1- 1	12-20	4 1/2% preferred (quar.)	156 1/4c	2- 1	1- 2
Merrimack-Essex Electric Co. (quar.)	33c	12-30	12-20				
Middlesex Products (quar.)	25c	1- 2	12-16				
Miles Laboratories (monthly)	10c	1-24	12-31				
Mojud Co., Inc. (irreg.)	30c	1-15	1- 3				
Mount Royal Rice Mills Ltd. (quar.)	125c	1-31	1-15				
Mutual Shares Corp.— (Year-end of 15c from realized capital gains and 20c from ordinary income)	35c	1-11	12-23				
N. & W. Industries, common (quar.)	5c	1- 1	12-17				
5% preferred (s-a)	62 1/2c	1- 1	12-17				
National Chemical & Mfg. (quar.)	25c	2- 1	1-15				
National Terminals Corp. (quar.)	25c	12-30	12-19				
National Union Insurance Co. (s-a)	50c	12-27	12-19				
New Bedford Gas & Electric (quar.) Special	50c	1-10	12-24				
New Jersey Realty (annual)	55c	1-20	1- 3				
New York Wire Cloth (quar.)	25c	2- 1	1-15				
North American Coal Corp. (quar.)	15c	2-10	1-27				
Northern Engineering Works	15c	1-24	1-10				
Northwest Engineering Co.— Class A (quar.)	25c	2- 1	1-10				
Extra	25c	2- 1	1-10				
Class B (quar.)	25c	2- 1	1-10				
Extra	25c	2- 1	1-10				
Oberman Mfg., 5% pfd. (quar.)	12 1/2c	1- 1	12-16				
Oilgear Company	\$1.20	12-31	12-20				
Okonite Co. (quar.)	50c	2- 1	1-15				
Olin Oil & Gas Co.— 4% conv. preferred A (quar.)	50c	1- 2	12-26				
Pacific Car & Foundry Co. (quar.)	30c	12-28	12-20				
Pacific Far East Linz, Inc. (extra)	10c	12-31	12-26				
Parke, Davis & Co. (quar.)	50c	1-31	1- 3				
Extra	\$1	1-31	1- 3				
Pennsylvania Power Co.— 4.24% preferred (quar.)	\$1.06	2- 1	1-15				
4.25% preferred (quar.)	\$1.06 1/4	2- 1	1-15				
Philippine Air Lines	70c	1-15	12-31				
Portland Gas Light Co. (Me.), common	25c	1-15	12-27				
5% preferred (quar.)	\$1.25	1-15	12-27				
Prudential Fund (Boston)	60c	12-31	12-18				
Queen Anne Candy Co.	5c	12-31	12-18				
Reading Co. (quar.)	50c	2-13	1- 9				
Reliable Stores Corp. (quar.)	30c	2- 6	1-26				
ReMark Chemical Co. (Ple.)	25c	1- 2	12-26				
Class A, conv. (referred) (quar.)	21 1/2c	1- 2	12-26				

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Alco Products, common (quar.)	25c	1- 1	12-11	Argus Corp., Ltd., common	120c	3- 1	1-31	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	1- 2	12- 6
7% preferred (quar.)	\$1.75	1- 1	12-11	\$2.40 2nd preference A (quar.)	160c	2- 1	1-15	Bickford's Inc. (quar.)	20c	12-31	12-20
Aldens, Inc., common (quar.)	30c	1- 1	12-10	\$2.50 preference series B (quar.)	\$62 1/2c	2- 1	1-15	Extra	30c	12-31	12-20
4 1/4% preferred (quar.)	\$1.06 1/4	1- 1	12-10	Arkansas-Missouri Power	\$1.16 1/4	1- 2	12-15	Biltmore Hats, Ltd., common (quar.)	110c	1- 15	12-18
Algoa Steel, Ltd.	25c	12-31	11-29	4.65% preferred (quar.)	\$1.08	1- 2	12-13	SI preferred A (quar.)	125c	1- 15	12-18
Alleghany & Western Ry., guaranteed (s-a)	\$3	1- 1	12-20	Arkansas Pwr. & Light Co., 4.32% pfd. (quar.)	\$1.18	1- 2	12-13	Einks Manufacturing (quar.)	25c	1- 10	12-30
Allen Business Machines (quar.)	12 1/2c	3- 3	2-17	Arlington Corp. (annual)	\$3	1-20	1- 3	Special	\$1	1- 10	12-30
Allen Electric & Equipment Co. (quar.)	5c	1- 2	12-15	Armstrong Rubber Co., class A (quar.)	25c	12-31	12-13	Bird Machine (quar.)	25c	1- 2	12-16
Stock dividend	10%	12-30	12- 6	Class B (quar.)	25c	12-31	12-13	Extra	75c	1- 2	12-16
Allied Paper Corp. (stock dividend)	2 1/2%	1-15	12-31	Arrow-Hart & Hegeman Electric (year-end)	\$1.60	1- 3	12-18	Bird & Son, Inc. (quar.)	25c	1- 2	12-16
Allied Stores Corp., common (quar.)	75c	1-20	12-20	Ash Temple Ltd., class A	\$1.50	1- 1	12-20	Blackhawk-Perry Corp. (s-a)	\$1.50	1- 2	12-14
Allis (Louis) Co. (stock divid.)	2%	1- 1	12-20	Class B	\$16 1/4c	1- 12-20	4.25% preferred (quar.)	Blackstone Valley Gas & Electric	\$1.06 1/4	1- 2	12-16
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	93 3/4c	1- 2	12-20	Athey Products Corp.	35c	12-31	12-23	5.60% preferred (quar.)	\$1.40	1- 2	12-16
Alloy Cast Steel Co. (quar.)	50c	2-15	1-31	Atlantic City Electric, 4% pfd. (quar.)	2- 1	1- 9	Bliss (E. W.) Co. (reduced)	25c	2- 3	1-10	
Aitamil Corp.	10c	1-15	12-20	4.10% preferred (quar.)	\$1.02 1/2	2- 1	1- 9	Bliss & Laughlin, Inc. (quar.)	45c	12-31	12-23
Aluminum Co. of America, common (quar.)	30c	3-10	2-14	4.35% preferred (quar.)	\$1.08 3/4	2- 1	1- 9	Bloch Bros. Tobacco Co., common (quar.)	30c	y3-15	y2-14
53.75 preferred (quar.)	93 3/4c	1- 1	12-20	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	12-31	12-21	Extra	25c	1- 17	12-31
53.75 preferred (quar.)	93 3/4c	4- 1	3-20	Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	2- 1	1- 6	6% preferred (quar.)	75c	3-28	3-15
Aluminum Co. of Canada, Ltd.	125c	1- 9	12-20	Atlantic Sewerage (quar.)	25c	1- 1	12-20	Blue Diamond Corp.	20c	1-10	12-10
4% preferred (quar.)	125c	3- 1	2- 7	Ashdown Hardware, Ltd., class B	118c	1- 1	12-10	Extra on common	2%	1-10	12-10
Amalgamated Sugar (increased)	50c	1- 2	12-17	Class A (quar.)	115c	1- 1	12-10	Stock dividend on common			
Amerace Corp., common (quar.)	25c	1- 9	12-20	Associated Electrical Industries, Ltd.—				Bohach (H. C.) Co.—			
Stock dividend	1%	1- 9	12-20	Interim				5 1/2% prior preferred (quar.)	\$1.37 1/2	1- 2	12-16
4 1/4% preferred (quar.)	\$1.06 1/4	1- 2	12-20	Associated Motion Picture Industries (quar.)	25c	12-30	12-13	Book-of-the-Month Club (quar.)	20c	1- 2	12-17
\$2.50 preferred (quar.)	37 1/2c	1- 2	12-20	Associated Telephone & Telegraph Co.—	\$1	1-153	12- 2	Borden Company (stock dividend)	4%	1- 3	12- 6
American Aggregates, 5% preferred (quar.)	\$1.25	1- 1	12-13	\$4 participating class A (quar.)	65c	1- 2	12- 6	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	1- 2	12-11
American Air Filter, common (increased)	50c	1- 4	12-12	Associates Investment Co. (quar.)	30c	3- 1	1-24	Bostitch, Inc., class A (quar.)	30c	1-15	1- 2
5% convertible preferred (quar.)	18 3/4c	1- 4	12-12	Atchinson Topeka & Santa Fe Ry.—	20c	1-10	12- 6	Boston & Albany RR. Co. (quar.)	\$2.25	12-31	12-20
5% preferred (quar.)	\$1.75	1- 4	12-12	Common (quar.)	25c	1-15	12-12	Boston Insurance Co. (quar.)	45c	1- 2	12-17
American Art Metals, class A (quar.)	16 1/4c	1- 2	12-20	Extra	120c	1-16	12- 2	Bowater Corp. of North America, Ltd.—	4%	1-15	12-24
Extra	15c	1- 2	12-20	5% non-cumulative preferred (quar.)	25c	1-2	12-16	5% preferred (quar.)	62 1/2c	1- 2	12- 8
6% preferred (quar.)	150	2- 1	1-20	Atlantic City Electric Co. (increased)	35c	1-15	12-12	Bowl-Mor Co. (quar.)	68 3/4c	1- 2	12- 8
American Bank Note, common (quar.)	30c	1- 2	12- 9	Atlantic Company (quar.)	12 1/2c	1- 2	12-16	Brach (E. J.) & Sons (quar.)	7 1/2c	1- 2	12-20
6% preferred (quar.)	75c	1- 2	12- 9	Extra	110c	1- 2	12-16	Brad Foote Gear Works (irreg.)	\$1	1- 2	12- 6
American Bolt Co. (quar.)	87 1/2c	2- 1	1-17	Atlantic Wholesalers, Ltd., class A (quar.)	110c	1- 2	12-16	Bralorne Mines Ltd. (quar.)	50c	1- 15	1- 3
Stock dividend	2%	2-17	2- 3	Class B (quar.)	110c	1- 2	12-16	Braniff Airways (increased)	\$10c	1- 15	12-17
American Bosch Arma Corp. (incr. quar.)	30c	12-31	12- 5	Extra	120c	1-17	Brazilian Traction, Light & Power, Ltd.—	30c	12-31	12-17	
5% preferred A (quar.)	81 25c	1- 1	12-16	Atlas Credit Corp., com. (stock dividend)	120c	1-17	Bridgeport Brass, common (quar.)	1.50	1- 3	12-16	
5% preferred B (quar.)	\$1.25	1- 1	12-16	Class B (stock dividend)	2c	12-31	12-17	Bridgeport Gas, common (increased quar.)	56 1/2c	12-31	12-16
American Brake Shoe, common (quar.)	60c	12-30	12-20	Extra on common and class B	5c	12-31	12-17	Bridgeport Gas, common (increased quar.)	40c	12-30	12- 6
4% preferred (quar.)	50c	12-30	12-20	20c conv. pfd. (quar.)	25c	1- 2	12-16	33c	12-30	12- 6	
American Cable & Radio Corp.	30c	1-28	1- 3	Atlas Steels, Ltd. (quar.)	17 1/2c	1- 2	12-14	Briggs-Weaver Machinery Co., pfd. (quar.)	25c	12-31	12-20
American Can Co., 7% preferred (quar.)	43 3/4c	1- 2	12-12	Atlas Thrift Plan Corp., com. (quar.)	17 1/2c	1- 2	12-14	Bright (T. G.) & Co., Ltd. (interim)	125c	12-31	12-17
American Crystal Sugar, common (quar.)	40c	1- 2	12-16	Auto Finance Co. (quar.)	30c	3- 1	1-24	5% preferred (quar.)	28 3/4c	12-31	12-16
4 1/2% prior preferred (quar.)	81 12 1/2c	1- 2	12-16	Automatic Canteen Co. of America (quar.)	20c	1-10	12- 6	Brillo Mig. Co. (increased)	50c	1- 2	12-16
3 1/2% preferred (quar.)	87 1/2c	1- 2	12- 2	Automatic Steel Products, Inc.—	20c	1- 6	12-18	3 1/2% preferred (quar.)	93 3/4c	1-15	1- 2
American Discount Co. of Georgia	\$1	1- 1	12-20	30c nonvoting noncumulative preferred	20c	1- 6	12-18	British-American Assurance Co. (quar.)	\$1	1- 1	12-13
Common (quar.)	62 1/2c	1- 1	12-20	Avalon Telephone Co., Ltd., com. (quar.)	20c	1- 6	12-18	British-American Oil Ltd. (quar.)	25c	1- 2	11-29
5% preferred (1954 series) (quar.)	40c	1-27	1-17	Extra	20c	1- 6	12-18	British Columbia Electric Co., Ltd.—			
American Distilling Co. (quar.)	120c	1- 1	12-20	B. S. F. Co. (irregular)	20c	1- 6	12-18	Common (initial)	11c	1- 2	12-20
American Electric Securities Corp.—	75c	12-31	12-20	Stock dividend	20c	1- 6	12-18	4 1/2% preferred (quar.)	1.50	1- 2	12- 6
30c participating preferred (accum.)	120c	12-31	12-20	Babcock & Wilcox Co. (quar.)	20c	1- 6	12-18	4 3/4% preferred (quar.)	135c	1-15	12-20
American European Securities (year-end)	\$3.40	12-31	12-20	Common (quar.)	20c	1- 6	12-18	5 1/2% preferred (quar.)	350c	1- 1	12-17
American Export Lines (quar.)	50c	1- 2	12- 5	Avco Mig. Corp. com. (quar.)	20c	1- 6	12-18	6% 1st preferred (quar.)	1.12 1/2c	2- 1	1-17
American Express Co. (quar.)	50c	1- 2	12- 6	\$2.25 conv. preferred (quar.)	20c	1- 6	12-18	6% 2nd preferred (quar.)	1.05 1/2c	2- 1	1-17
American Felt Co., 6% pfd. (quar.)	\$1.50	1- 1	12-16	Avon Products, Inc., 4% preferred (quar.)	20c	1- 6	12-18	British Mortgage & Trust Co. (Ont.) (s-a)	\$4	1- 2	12-12
American Gas & Electric Co.—	2 1/2%	1-10	12- 9	B. G. Foods Inc., class A (quar.)	18 3/4c	1- 1	11-29	Brockton Taunton Gas, \$3.80 pfd. (quar.)	56 1/2c	12-31	12-16
American Hair &											

Name of Company	Par	Share	When	Holders	Name of Company	Par	Share	When	Holders	Name of Company	Par	Share	When	Holders
Canadian Canners, Ltd., class A (quar.)	\$183/4c	1- 2	11-29	Clifton Forge-Waynesboro Telephone	30c	12-31	12- 6	Crum & Forster, common (quar.)	50c	1-10	12-27			
Canadian Celanese, Ltd., common (quar.)	120c	12-31	11-29	Clinton Trust Co. (N. Y.) (quar.)	20c	1- 2	12-23	8% preferred (quar.)	\$2	3-31	3-14			
Extra	115c	12-31	11-29	Club Aluminum Products Co.	10c	1-29	1-17	Cuban American Sugar, com. (irreg.)	25c	1- 3	12-18			
\$1 series preferred (quar.)	125c	12-31	11-27	Cluett Peabody & Co.—	\$1.75	1- 2	12-19	7% preferred (quar.)	\$1.75	1- 3	12-18			
\$1.75 preferred (quar.)	43 3/4c	12-31	11-27	7% 2nd preferred (quar.)	\$1	1- 2	12-19	7% preferred (quar.)	\$1.75	4- 1	3-17			
Canadian Drawn Steel Co. Ltd.	115c	1-15	1- 2	Coca-Cola Bottling Corp. (Cinn.)	63c	1- 6	12-13	7% preferred (quar.)	\$1.75	7- 1	6-17			
60c preferred (quar.)	182c	1-2-58	12-16	Cochrane-Dunlop Hardware (stock dividend)	1- 3	12-20	Cudahy Packing Co. 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1- 2				
Canadian General Electric Ltd. (quar.)	184c	1-2-58	12-16	(Two shares of redeemable preferred 20c par for each share common held)	15c	1- 1	12-14	Cumberland Gas Corp. (quar.)	15c	1- 1	12-20			
Extra	130c	1-15	12-31	Coleman Engineering, common (quar.)	87 1/2c	12-31	12-12	Curlee Clothing Co., common (quar.)	12 1/2c	1- 1	12-13			
Canadian General Investments, Ltd. (quar.)	20c	1- 2	12-17	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	50c	1- 2	12-20	Curtis Publishing Co., \$1.60 pfd. (quar.)	\$1.12 1/2	1- 1	11-29			
Canadian Ice Machine Co., Ltd.—	120c	1-31	12-31	Collins Radio Co., 4% preferred (quar.)	75c	1-31	1-10	Curtiss Candy, 4 1/2% 1st pfd. (accum.)	75c	1- 1	11-29			
Class A (quar.)	193 3/4c	1-15	12-13	Collingswood Terminals, Ltd., com. (annual)	25c	1-31	1-10	4 1/2% 1st preferred (accum.)	\$4.50	1-15-58	1- 2			
7 1/2% preferred (quar.)	175c	12-30	12-13	Extra	75c	1-31	1-10	Cutter Laboratories	\$4.50	2-15-58	1- 2			
Canadian International Power, Ltd.—	6% preferred (quar.)			Preference (annual)	25c	1-31	1-10	Common series "L-V" (quar.)	5c	1-14	12-16			
Canadian Oil Cos., Ltd.	181	1- 2	12- 2	Participating	1- 1	12-20								
4% preferred (quar.)	125c	1- 2	12- 2	Colonial Ice, \$6 preferred (quar.)	1.50	2%	1-17	Dalex Co., Ltd., 7% preference	\$1.75	1- 1	12-20			
5% preferred (quar.)	182c	1- 2	12- 2	Colonial Stores, Inc. (stock dividend)	5c	1- 3	12-20	Dan River Mills Inc., common (quar.)	20c	12-31	12-12			
8% preferred (quar.)	175c	2-28	1- 6	Color-Craft Products (quar.)	5c	1- 3	12-20	Dana Corp., 3 3/4% pref. A (quar.)	25c	1- 1	12-12			
Canadian Pacific Ry. (s-a)	2%	2- 1	1- 6	Extra	11c	1- 2	12-16	Davega Stores Corp. of New York	93 3/4c	1-15-58	1- 3			
Final on preference stock	137 1/2c	1-15	12-31	Colorado Central Power, common (monthly)	11c	2- 1	1-17	5% preferred (quar.)	25c	1- 2	12-16			
Canadian Vickers, Ltd. (quar.)	125c	1- 2	12-13	Common (monthly)	11c	1- 2	1-17	Davenport Hosiery Mills (irreg.)	50c	1- 2	12-24			
Canadian Westinghouse, Ltd.	75c	1- 2	19- 3	Common (quar.)	11c	1- 2	1-17	David & Frere, Ltd., class A (quar.)	175c	12-31	12-16			
Cannon Mills Co., common (quar.)	75c	1- 2	12- 3	4 1/2% preferred (quar.)	62 1/2c	12-31	11-29	Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	1- 1	12-14			
Class B (quar.)	5c	1-10	12-31	5% preferred A (quar.)	63 3/4c	12-31	11-29	Daystrom, Inc. (quar.)	30c	2-14	1-27			
Capital Plastics, Inc.	25c	1- 2	12-10	5 1/2% preferred B (quar.)	31 1/4c	12-31	12-16	Dayton Malleable Iron	\$1.25	1- 1	12- 3			
Capitol Products (quar.)	25c	12-31	12-16	5% preferred (quar.)	1.25	12-30	12-16	Dayton Rubber Co., common (quar.)	35c	1-24	1-10			
Capitol Records, Inc. (quar.)	20c	12-30	12- 9	4% non-cum. preferred 2nd pfd.	4 25c	12-30	12-16	50c	1-24	1-10				
Carey Baxter & Kennedy, Inc. (quar.)	20c	12-30	12- 9	4.25% preferred (quar.)	1.06 1/4c	2-14	1-31	Debenture & Securities Corp. of Canada	\$8.250	1- 2	12-13			
Extra	93 3/4c	1- 1	12-16	4.25% preferred (quar.)	40c	1-10	12-26	Decca Records, Inc. (quar.)	25c	12-30	12-16			
Carnation Co., 3 3/4% 1st pfd. (quar.)	1.25	1-20	1-10	Columbus & Southern Ohio Electric (quar.)	28c	1-23	12-26	Decker Nut Manufacturing (quar.)	7 1/2c	1- 3	12-12			
Carolina, Clinchfield & Ohio Railway—	33c	2- 1	1-10	Combustion Engineering, Inc. (quar.)	75c	12-31	12- 2	Deere & Company, common (quar.)	37 1/2c	1- 2	12- 2			
Guaranteed (quar.)	4.20	1-20	1-10	Commercial Credit Co. (quar.)	17 1/2c	12-30	12- 6	Year-end	25c	1- 2	12- 2			
Carolina Power & Light, com. (increased)	1.05	1- 2	12-18	Commercial Solvents Co. (reduced)	17 1/2c	12-30	12- 6	Dierck's Forests, Inc.	81	1- 8	1- 2			
\$4.20 preferred (quar.)	1.25	1- 2	12-18	Commercial State Bank & Trust Co., (N. Y.)	75c	1- 2	12-12	DeJay Stores, Inc. (quar.)	5c	1- 2	12-16			
\$5 preferred (quar.)	20c	12-31	12-10	Extra	2%	1- 2	12-13	DeLaVal Steam Turbine (quar.)	25c	1- 2	12-27			
Carpenter Paper Co. (extra)	5c	1- 6	12-23	Stock dividend	75c	1- 2	12-16	Delaware Power & Light, 3.70% pfd. (quar.)	92 1/2c	12-31	12-10			
Carwin Co.	1.75	1- 2	12-12	Quarterly	50c	1- 2	12-16	4.20% preferred (quar.)	81	1-31	12-10			
Case (J. I.) Co., 7% preferred (quar.)	1.12 1/2c	1- 1	12- 9	Special	20c	1- 6	12-27	4.28% preferred (quar.)	81.05	1-31	12-10			
6 1/2% preferred (quar.)	11 3/4c	1- 2	12-12	Commonodore Hotel, Inc. (year-end)	50c	1- 2	12-16	4.56% preferred (quar.)	81.07	1-31	12-10			
Case Pomeroy & Co., Inc.	75c	1-14	1- 7	Commonwealth Edison Co., com. (quar.)	81.16	2- 1	12-26	5% preferred (quar.)	81.14	1-31	12-10			
Castle-Tretheway Mines, Ltd.	15c	12-30	11-29	Commonwealth Water Co., 5 1/2% pfd. (quar.)	81.31 1/4c	2- 1	12-26	Delaware RR. (s-a)	81	1-2-58	12-13			
Celanese Corp. of America—	1.12 1/2c	1- 1	12- 9	Compo Shoe Machinery, 5% pfd. (quar.)	31 1/4c	12-31	12-20	Detrex Chemical Industries (quar.)	25c	12-31	12-20			
4 1/2% preferred (quar.)	1.12 1/2c	1- 1	12- 9	Connecticut General Life Insurance Co.—	50c	1- 2	12-12	Extra	10c	12-31	12-20			
7% preferred (quar.)	1.12 1/2c	1- 1	12- 9	Increased	25c	1- 2	12-2	Detroit & Canada Tunnel Corp. (quar.)	25c	1- 2	1-10			
Celotex Corp., common (quar.)	60c	1-31	1- 7	Connecticut Light & Power, common (quar.)	55c	2- 1	1- 6	Detroit Edison Co. (quar.)	50c	1-15	12-20			
5% preferred (quar.)	25c	1-31	1-17	8.20 preferred (quar.)	51 1/2c	2- 1	1- 6	Detroit Hillsdale & South Western RR. Co.—	Semi-annually					
Central Aguirre Sugar (quar.)	35c	1-15	12-31	8.20 preferred (quar.)	51c	2- 1	1- 6	Detroit Stamping Co. (stock dividend)	20c	1-27	1- 8			
Central Canada Investments, Ltd.—	125c	1- 2	12-20	82.04 preferred (quar.)	47 1/2c	2- 1	1- 6	Diamond Gardner Corp., common (quar.)	45c	2- 1	1- 3			
Common (quar.)	5c	1- 2	12-20	82 preferred (quar.)	50c	2- 1	1- 6	Diamond T Motor Car Co. (quar.)	25c	12-30	12-13			
5% preference (s-a)	182.50	1- 2	12-20	89.00 preferred (quar.)	10c	1- 2	12-20	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1- 1	12- 6			
Central Electric & Gas Co., \$2.50 pfd. (quar.)	62 1/2c	12-31	12-13	90c preferred (quar.)	10c	1- 2	12-20	DiBold, Inc. (quar.)	15c	3-31	3-17			
4 3/4% preferred series A (quar.)	59 3/4c	12-31	12-13	Common quarterly	125c	2- 1	1-15	Year-end	20c	12-31	12-20			
Central Fibre Products Co. Inc.—	25c	1- 3	12- 2	Common (increased quar.)	35c	12-31	12-24	Stock dividend	25c	1-23	1- 2			
Extra on voting and non-voting	</td													

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	
El Paso Electric Co.				General Motors Corp.				Haserstown Gas (special)				
\$4.12 preferred (quar.)	\$1.03	1- 2	11-25	\$3.75 preferred (quar.)	93 ¹ / ₂	2- 1	1- 6	Hanover Fire Insurance (N. Y.) (quar.)	10c	12-31	12-14	
\$4.50 preferred (quar.)	\$1.12 ¹ / ₂	1- 2	11-25	\$5 preferred (quar.)	\$1.25	2- 1	1- 6	Hanover Shoe (quar.)	50c	1- 2	12-18	
\$4.72 preferred (quar.)	\$1.18	1- 2	11-25	General Paint Corp.				Hanson-Van Winkle-Munning (increased)	37 ¹ / ₂ c	1- 2	12-13	
\$5.40 preferred (quar.)	\$1.35	1- 2	11-25	\$1 first convertible preferred (quar.)	25c	1- 2	12-16	Harrison-Walker Refractories	12 ¹ / ₂ c	12-30	12-16	
Elastic Stop-Nut Corp. of Amer. (quar.)	25c	2- 1	1-24	General Petroleum of Canada, Ltd.				6% preferred (quar.)	\$1.50	1-20	1- 6	
Elder Mfg. (quar.)	25c	1- 2	12-20	General Petroleum (quar.)				Harsco Corp. (quar.)	50c	1- 2	12-13	
Electric Bond & Share Co. (quar.)	35c	12-30	12- 9	Class A (semi-annual)	10c	1- 6	12-13	Hart-Schaffner & Marx (quar.)	40c	2-13	1-20	
Electric Storage Battery (quar.)	50c	12-30	12-13	General Products Mfg., Ltd., class A & B	10c	1- 6	12-13	Hartfield Stores (quar.)	17 ¹ / ₂ c	1-10	12-25	
Electrical & Musical Industries	13c	1- 7	12-24	(Stock dividend) (One share of 3% pfd. for each Class A & B share held)				Hartford Fire Insurance (quar.)	75c	1- 2	12-18	
Electrical Products Consolidated (Seattle)				General Railway Signal Co. (quar.)	25c	12-31	12-10	Hartford Times (quar.)	50c	12-30	12-13	
Increased quarterly	35c	1- 2	12-20	Extra	10c	1- 6	12-13	Hat Corp. of America, 4 ¹ / ₂ % pfd. (quar.)	56 ¹ / ₂ c	2- 1	1-15	
Extra	65c	1- 2	12-20	General Realty & Utilities Corp. (quar.)	50c	12-31	12-10	Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36 ¹ / ₂ c	1- 1	12-16	
Electron Associates (N. J.) (stock divd.)	5%	12-31	12- 9	General Shoe Corp., com. (quar.)	20c	1- 2	12-16	Haydock Fund (quar.)	15c	1-31	1- 2	
Elmira & Williamsport RR. Co.—				\$3.50 pref. series A (quar.)	37 ¹ / ₂ c	1-31	1-17	Hayes Industries (quar.)	30c	1-25	1- 3	
7% preferred (s-a)	\$1.65	1-2-58	12-20	General Steel Castings Corp.	87 ¹ / ₂ c	1-31	1-17	Heat-Timer Corp. (quar.)	2 ¹ / ₂ c	1- 8	12-31	
Emerson Electric Mfg. common (quar.)	40c	12-31	12-13	Initial cash payment after 50% stk. div.	40c	12-31	12-20	Heidelberg Brewing (quar.)	5c	1- 2	12-20	
7% preferred (quar.)	\$1.75	1- 2	12-13	General Steel Wares Ltd., com.	10c	2-15	1-17	Heinz (H. J.) Co. common (quar.)	55c	1-10	12-24	
Empire Trust Co. (N. Y.) (quar.)	75c	1- 8	12-20	5% preferred (quar.)	\$1.25	2- 1	1- 3	36 ¹ / ₂ c preferred (quar.)	91 ¹ / ₂ c	1- 1	12-13	
Emporium-Capwell Co. (quar.)	30c	1- 2	12-17	General Telephone of California	25c	1- 1	12-16	Heller (Walter E.), common (increased)	35c	1- 3	12-17	
Enamel & Heating Products, Ltd., class A	110c	1-31	12-31	5% preferred (quar.)	22 ¹ / ₂ c	2- 1	1- 8	4% preferred (quar.)	\$1	1- 2	12-20	
4% preferred (s-a)	45c	1-31	12-31	General Telephone Co. of Illinois	50c	1- 2	12-15	5 ¹ / ₂ % preferred (quar.)	\$1.37 ¹ / ₂ c	1- 2	12-20	
Fidelity-Johnson Corp. common (quar.)	50c	1- 1	12-23	82.37 ¹ / ₂ preferred (quar.)	59 ³ / ₄ c	1- 1	12- 5	Helme (Geo. W.) Co. common (quar.)	40c	1- 2	12-13	
4% preferred (quar.)	\$1	1- 1	12-23	General Telephone Co. of Indiana	62 ¹ / ₂ c	1- 2	12-13	Extra	10c	1- 2	12-13	
Equitable Credit Corp.				\$2.50 preferred (quar.)	34 ³ / ₄ c	1- 1	12-20	7% preferred (quar.)	43 ³ / ₄ c	1- 2	12-13	
20c participating preferred	5c	1- 2	12- 2	General Telephone Co. (Iowa)	34 ³ / ₄ c	1- 2	12-16	Hendershot Paper Products, Ltd.				
Extra	1c	1- 2	12- 2	5 ¹ / ₂ % preferred (quar.)	35c	1- 2	12-16	Common (quar.)	10c	1- 2	12-13	
Erie Flooring & Wood Products, Ltd., cl. A	130c	12-31	12-16	General Telephone Co. of Michigan	33 ³ / ₄ c	1- 2	12-15	6% preferred (quar.)	\$1.50	1- 2	12-13	
Erie & Pittsburgh RR. 7% pfd. (quar.)	87 ¹ / ₂ c	3-10-58	2-28	\$1.35 preferred (quar.)	60c	1- 2	12-15	Hercules Gallon Products, com. (quar.)	5c	3-15	3- 5	
Ero Manufacturing Co. (quar.)	12 ¹ / ₂ c	1-15	12-31	\$2.40 preferred (quar.)	37 ¹ / ₂ c	1- 1	12-20	6% conv. preferred (quar.)	30c	3- 1	2-14	
Estabrooks (T. H.) Ltd., 4.16% pfd. (quar.)	246c	1-15	12-13	General Telephone Co. of Nebraska	37 ¹ / ₂ c	1- 1	12-20	7% preferred (quar.)	35c	2- 1	1-15	
Eversharp, Inc., common (quar.)	30c	1- 2	12-17	Preferred A (quar.)	37 ¹ / ₂ c	1- 2	12-20	Hershey Chocolate Corp.	4 ¹ / ₂ % preferred A (quar.)	53 ¹ / ₂ c	2-14	1-24
5% preferred (quar.)	25c	1- 2	12-17	General Telephone Co. of Ohio	31 ¹ / ₂ c	1- 2	12-16	Hertz Corp. (quar.)	30c	1-27	1-13	
Ex-Cel-O Corp. (quar.)	37 ¹ / ₂ c	1- 2	12-10	\$1.25 preferred (quar.)	35c	1- 2	12-16	Stock dividend	5c	1-10	12-27	
Fairfax Bearing (stock dividend)	4%	1-15	11-21	\$1.40 preferred (quar.)	31 ¹ / ₂ c	1- 2	12-16	Higbie Manufacturing (quar.)	15c	2- 1	1-15	
Fairbanks Company, 6% preferred (quar.)	\$1.50	2- 1	1-20	General Telephone Co. of Pennsylvania	33 ³ / ₄ c	1- 2	12-15	High Voltage Engineering Corp. (annual)	10c	1-15	12-16	
Family Finance Corp., common (quar.)	40c	1- 2	12-10	8.10 preferred (quar.)	60c	1- 2	12-15	Hinde & Dauch Paper (Canada) Ltd. (quar.)	45c	3-25	2-28	
4 ¹ / ₂ % preference A (quar.)	56 ¹ / ₂ c	1- 2	12-10	General Telephone (Mo.), 6% pfd. A (quar.)	37 ¹ / ₂ c	1- 1	12-20	Hines (Edward) Lumber (quar.)	50c	1-10	12-26	
5% preferred B (quar.)	62 ¹ / ₂ c	1- 2	12-10	Preferred A (quar.)	37 ¹ / ₂ c	1- 2	12-20	Stock dividend (One share of Northern				
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-14	General Telephone Co. of Ohio	36 ¹ / ₂ c	1- 1	12-20	Mineral Co. for each 10 shares held)				
Quarterly	83	4-1-58	3-15	5 ¹ / ₂ % preferred (quar.)	27 ¹ / ₂ c	1- 1	12-10	2-10	1-10	12-26		
Fate-Root-Heath Co. (quar.)	30c	1- 2	12-16	82.20 preferred (quar.)	55c	2- 1	1-10	25c	12-31	12-13		
Extra	30c	1- 2	12-16	5.67% preferred (initial)	14c	1- 1	12-31	5c	2-25	1-31		
Fawick Corp.	15c	1- 8	12-30	General Telephone Co. of Wisconsin	\$1.12 ¹ / ₂ c	1- 1	12-15	Holian (J. H.) Corp. (stock dividend)	5c	1- 7	12-16	
Fearn Foods, Inc.	50c	1- 2	12-20	4.50 preferred (quar.)	50c	12-31	12-12	Holly Stores, Inc.	10c	12-30	12-26	
Federal Asphalt Products (annual)	4c	1-28		General Telephone Corp.	50c	12-31	12-13	Holly Sugar Corp., common (quar.)	30c	2- 1	1- 3	
Federal Bake Shops (quar.)	10c	12-31	12- 6	Common (increased quar.)	53 ¹ / ₄ c	1-18	5 ¹ / ₂ % convertible preferred (quar.)	37 ¹ / ₂ c	2- 1	1- 3		
Extra	5c	12-31	12- 6	4.25% conv. preferred (quar.)	55c	1-18	Holly Oil Co.	15c	1- 3	12-13		
Federal Insurance Co. (quar.)	20c	1-2-58	12-20	4.40% preferred (quar.)	55c	1-18	Holmes (D. H.), Ltd. (quar.)	50c	1- 2	12-21		
Quarterly	17c	1-15	12-31	4.75% conv. preferred (quar.)	59 ³ / ₄ c	1-18	Extra	50c	1- 2	12-21		
Federal National Mortgage Assn. (monthly)	50c	1- 1	12-18	5.28% preferred (quar.)	66c	1-18	Home Dairy Co., common (s-a)	25c	1- 2	12-20		
Federal Oil Co. (N. J.)	5c	1- 3	12-18	General Tire & Rubber Co.	25c	1- 2	12-18	Home Insurance (N. Y.) (quar.)	10c	1-15	12-16	
Federal Paper Board, common (quar.)	20c	1-15	12-27	\$5 preferred (quar.)	1.25	12-30	Home Oil Co., Ltd., class A (s-a)	50c	2- 3	1- 2		
4.60% preferred (quar.)	28 ¹ / ₂ c	3-15	2-27	5 ¹ / ₂ % pref. (quar.)	1.37 ¹ / ₂ c	12-30	Home Title Guaranty (Brooklyn N. Y.)	25c	12-31	12-23		
Federated Department Stores (quar.)	40c	1-31	1-11	4 ¹ / ₂ % pref. (quar.)	1.12 ¹ / ₂ c	12-30	Hoover Co., class A and Class B (stock div.)	100%	1-20	1- 2		
Fibreboard Paper Products				4 ¹ / ₂ % preferred (quar.)	\$1.06 ¹ / ₂ c	12-30</td						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Insuranceshares Certificates (s-a)	20c	1-2	12-18	Labatt (John), Ltd. (quar.)	130c	1-1	12-13	Mathews Conveyor (Extra)	50c	1-2	12-4	
Extra	21/2c	1-2	12-18	Laclede Gas Co., common (quar.)	20c	1-2	12-16	Matthiessen & Hegeler (quar.)	20c	1-31	1-15	
Insurance Co. of North America (quar.)	621/2c	1-15	12-31	4.32% preferred (quar.)	27c	12-31	12-16	Maule Industries (quar.)	20c	12-30	12-12	
Insurance Exchange Building (quar.)	50c	1-2	12-24	Lakeside Laboratories (quar.)	25c	1-3-58	12-20	Maxwell, Ltd., common (quar.)	121/2c	1-2	12-13	
Inter-County Telephone & Telegraph Co. Quarterly	50c	1-1	12-14	Extra	25c	1-3-58	12-20	\$6 participating preference (quar.)	\$1.50	1-2	12-13	
Inter-County Title Guaranty & Mortgage Co. Year-end	\$2.50	1-10	12-17	Lambert (Alfred), Inc.—	15c	12-31	12-18	Mays (J. W. I. Inc. (quar.)	25c	1-2	12-20	
Inter-Island Resorts Ltd.	10c	1-10	1-3	Partic. class A (quar.)	15c	12-31	12-16	McBrine (L.) Company, Ltd., pfd. (s-a)	150c	1-1	12-11	
International Bronze Powders, Ltd. (final)	125c	1-15	12-27	Lambton Loan & Investment Co. (Ontario)	82	1-2	12-14	McCall Corp. (quar.)	15c	2-1	1-10	
Intl Correspondence Schools Worlds, Ltd.	10c	1-10	12-13	Semi-annual	30c	12-31	12-20	McColl-Frontenac Oil Co., Ltd.—	81	1-20	12-31	
International Milling, 4% pfd. (quar.)	\$1	1-15	12-31	Lamson Corp. of Delaware, com. (increased)	150c	12-31	12-20	McCorde Corp., \$2.50 preferred (quar.)	621/2c	12-30	12-16	
Inter-Ocean Reinsurance Co.	50c	3-7	2-21	6% prior preferred (quar.)	50c	1-15	12-30	McCrory Stores, common (quar.)	25c	12-31	12-13	
Inter-Ocean Securities Corp.	50c	4-1	3-14	Langendorf United Bakeries, com. (quar.)	45c	1-15	12-30	Extra	10c	12-31	12-13	
4% preferred (s-a)	2%	1-30	1-10	\$1.80 preferred (quar.)	593/4c	1-15-58	1-2	\$3.50 convertible preferred (quar.)	80c	12-31	12-13	
Interlake Steamship (stock dividend)				Lamson & Sessions, 4.75% pfd. A (quar.)	10c	1-2	12-10	McDermott (J. Ray) (quar.)	15c	1-2	12-16	
International Business Machines Corp.— Stock dividend	21/2%	1-28	1-6	Lau Blower Co.	15c	1-31	1-24	McDonnell Aircraft (increased)	25c	1-1	12-6	
International Harvester, common (quar.)	50c	1-15	12-13	Laurentide Acceptance Corp., Ltd.—	10c	12-31	12-20	Stock dividend	4% preferred (quar.)	25c	1-31	1-17
International Milling Co., 4% pfd. (quar.)	\$1	1-15	12-31	Class A (quar.)	35c	1-1	12-16	McGregor-Doniger, class A (quar.)	75c	1-2	12-20	
International Minerals & Chemical— Common (quar.)	40c	1-2	12-13	Extra	65c	1-1	12-16	Class B (quar.)	10c	12-31	12-13	
International Ocean Telegraph (quar.)	\$1.50	1-2-58	12-13	Leeds (James) & Sons Co., 3.65% pfd. (quar.)	961/4c	2-1	1-15	McIntyre Porcupine Mines, Ltd.—	11/4c	1-31	1-17	
International Paints, Ltd., 6% pfd. (s-a)	60c	1-14	12-13	Lehman Corp.	1471/2c	1-28	12-26	Extra	15c	1-28	11-1	
International Shoe Co. (quar.)	60c	1-1	12-13	(\$1.30 capital gains dividend plus 171/2c from investment income)	30c	1-15	12-31	McKay Machine Co.	75c	1-2	12-20	
International Silver, 7% preferred (quar.)	433/4c	1-1	12-11	Lerner Stores, common (quar.)	121/2c	2-4	1-17	McKinney Manufacturing Co. (quar.)	10c	2-3	1-20	
International Telegraph of Maine	891/2c	1-2	12-13	41/2% preferred (quar.)	15c	1-31	12-31	McLean Industries Inc., class A common	11/2c	1-31	1-19	
International Telephone & Telegraph Corp. Quarterly	45c	1-15	12-20	Lewis Brothers, Ltd. (quar.)	121/2c	12-30	12-20	McLean Trucking, class A	75c	1-1	12-16	
International Textbook Co. (quar.)	75c	1-2	12-6	Lexington Union Station Co.	82	1-2-58	12-14	McLellan Stores Co. (quar.)	15c	1-1	12-12	
Interstate Company, common 5% preferred (quar.)	25c	1-3	12-13	4% preferred (semi-annual)	15c	1-9	12-19	McLouth Steel Corp., 5% preferred (quar.)	35c	1-1	12-21	
Interstate Department Stores (quar.)	\$1.25	12-31	12-13	Ley (Fred T.) & Co.	10c	1-9	12-19	McNeil Machine & Engineering Co.— Class A 5% convertible preferred (quar.)	50c	1-2	14-29	
Interstate Financial Corp., common (quar.) Class B (quar.)	20c	1-1	12-16	Extra	121/2c	1-2	1-15	McQuay-Norris Manufacturing (quar.)	30c	2-1	12-30	
\$1 preferred (quar.)	25c	1-1	12-16	Liberity Fabrics of New York—	15c	1-2	12-11	Mead, Johnson & Co., common (quar.)	30c	12-31	12-13	
6% convertible preferred (quar.)	15c	1-1	12-16	5% preferred (quar.)	25c	12-31	12-21	4% preferred (s-a)	2c	1-1	12-13	
Interstate Power, 4.36% preferred (quar.)	541/2c	1-1	12-16	Liberty Life Insurance (Greenville, S. C.)— Quarterly	371/2c	1-1	12-16	Meadville Telephone Co.	621/2c	1-1	12-13	
Interstate Securities (quar.)	23c	1-2	12-16	Liberty Loan Corp., common (quar.)	36c	1-1	12-16	McElchers Distilleries, Ltd.— 6% participating preferred (s-a)	30c	12-31	11-30	
Investment Foundation, Ltd., com. (quar.) 6% convertible preferred (quar.)	160c	1-15	12-16	Convertible preference (quar.)	1.75	1-2	12-11	Participating	110c	12-31	11-30	
Investors Funding Corp. of N. Y. 6% convertible preferred (quar.)	75c	1-15	12-16	Liggett & Myers Tobacco, 7% preferred (quar.)	25c	1-1	12-10	Merchants Acceptance, class A com. (quar.)	45c	1-2	12-16	
Iowa Electric Light & Power Co. Stock dividend. (Subject to authorization of State authorities)	71/2c	1-10	1-1	Lincoln National Life Insurance (Fort Wayne, Ind.) (quar.)	30c	1-10	1-3	\$1.50 preferred (quar.)	371/2c	1-2	12-16	
\$4.22 preferred (quar.)	8.05	2-1	1-10	Lincoln Square Building Co. (s-a)	86	1-10	1-3	Merchants Bank of N. Y. (quar.)	75c	12-30	12-20	
\$4.36 preferred (quar.)	\$1.09	2-1	1-10	Lindsay Chemical Co., 7% pfd. (quar.)	31/2c	12-30	12-23	Extra	50c	12-30	12-20	
Iowa Power & Light 3.30% preferred (quar.)	821/2c	1-1	12-13	Lock Joint Pipe, common (monthly)	5c	1-15	1-2	Merchants Refrigerating (extra)	10c	1-14	1-2	
4.40% preferred (quar.)	\$1.10	1-1	12-13	8% preferred (quar.)	111/4c	3-1	2-14	Merck & Company, common (increased)	30c	1-2	12-6	
4.35% preferred (quar.)	\$1.083/4	1-1	12-13	Lock Joint Pipe, common (monthly)	111/4c	12-31	12-20	\$3.50 preferred (quar.)	871/2c	1-2	12-6	
Ironrite, Inc. (reduced)	5c	12-31	12-18	Loew's (Marcus) Theatres, Ltd.	81	1-15	1-2	84 preferred (quar.)	\$1	1-2	12-6	
Irving Trust Co. (N. Y.) (quar.) Stock dividend	40c	1-2	12-4	Loft Candy Corp. (s-a)	81	1-7	12-12	Mergenthaler Linotype (quar.)	50c	1-8	12-27	
Island Creek Coal, \$6 pfd. (quar.)	2%	3-3	2-5	London Hosiery Mills Ltd., 30c cl. A (quar.)	20c	1-1	12-13	Mersey Paper Co., Ltd.— 51/2% preference (quar.)	683/4c	1-1	11-29	
Ivey (J. B.) & Co. (quar.)	1.50	1-1	12-12	Long Island Lighting Co., 5% pfd. B (quar.)	1.25	1-1	12-13	Mesta Machine Co. (quar.)	621/2c	1-2	12-16	
Jack & Heintz, Inc. (quar.)	20c	2-1	1-15	Lock Joint Pipe, common (monthly)	1.25	1-1	12-15	Extra	\$1	1-2	12-16	
Jacobsen Mfg. Co. (quar.)	15c	1-2	12-16	Lock Joint Pipe, common (monthly)	1.25	1-1	12-15	Metropolitan Edison Co.— 3.80% preferred (quar.)	95c	1-1	12-3	
Jamaica Public Service Ltd., com. (quar.) 7% preference (quar.)	371/2c	1-2	11-29	8% preferred (quar.)	1.25	1-1	12-15	3.85% preferred (quar.)	961/4c	1-1	12-3	
7% preference B (quar.)	x181.75	1-2	11-29	Lock Joint Pipe, common (monthly)	1.25	1-1	12-15	3.90% preferred (quar.)	971/2c	1-1	12-3	
5% preference C (quar.)	x11/2c	1-2	11-29	Loew's (Marcus) Theatres, Ltd.	1.25	1-1	12-15	4.35% preferred (quar.)	\$1.083/4	1-1	12-3	
5% preference D (quar.)	x11/2c	1-2	11-29	Extra	1.25	1-1	12-15	4.45% preferred (quar.)	\$1.111/4	1-1	12-3	
6% preference E (quar.)	x11/2c	1-2	11-29	Lorain Coal & Dock Co., common (quar.)	1.25	1-1	12-13	Miami Window Corp. (quar.)	5c	1-15	1-2	
Jamestown Telephone (N. Y.) 5% 1st preferred (quar.)	\$1.25	1-2	12-13	5% preferred (quar.)	1.25	1-1	12-13	Michigan Bakeries Co., 51/2% pfd. (accum.)	271/2c	1-1	12-20	
3.34% preferred (quar.)	933/4c	2-1	1-17	Loew's (Marcus) Theatres, Ltd.	1.25	1-1	12-13	Michigan Chemical (initial)	25c	12-30	12-16	
Jeanette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-16	Extra	1.25	1-1	12-13	Michigan Gas & Electric, common	30c	12-31	12-16	
Jefferson Custodian Fund, Inc. Optional in cash or stock	6c	1-15	12-30	Lorain Telephone Co., 5% pfd. (quar.)	1.25	1-1	12-13	4.40% preferred (quar.)	\$1.10	2-1	1-16	
Jenkins Brothers— Year-end	84	1-3	12-20	Los Angeles Drug (quar.)	1.25	1-1	12-13	Middle South Utilities, Inc. (quar.)	421/2c	1-2	12-12	
Jenkins Bros., Ltd. Year-end	1	1-3	12-20	Louisiana Power & Light, 4.9								

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous

Year 1936

	Lowest	Highest	Range Since Jan. 1	Lowest	Highest
18 3/4 Sep 21	32 1/2 Mar 12	28 Oct 21	33 3/4 Jun 17	28 Oct 21	33 3/4 Jun 17
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Feb 12	51 1/2 July 15	6 1/2 Dec 6	45 1/2 Apr 6
48 1/2 Dec 14	109 1/2 Feb 7	92 Nov 13	104 1/2 May 22	48 1/2 Dec 14	109 1/2 Feb 7
11 Dec 4	14 1/2 Jan 9	11 1/2 Jan 2	17 1/2 Jun 10	11 Dec 4	14 1/2 Jan 9
55 Oct 1	67 1/2 Jan 3	37 1/2 Dec 26	64 1/2 May 17	55 Oct 1	67 1/2 Jan 3
24 Apr 10	20 July 30	12 1/2 Oct 21	16 1/2 May 27	24 Apr 10	20 July 30
28 1/2 May 25	37 1/2 Dec 28	21 Dec 27	38 1/2 Jan 8	28 1/2 May 25	37 1/2 Dec 28
22 Sep 19	29 1/2 May 4	20 1/2 Dec 24	27 1/2 July 18	22 Sep 19	29 1/2 May 4
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	23 1/2 Dec 6	32 1/2 Jan 4
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	108 Jan 19	154 July 17
12 1/2 Dec 31	22 1/2 Jan 3	6 1/2 Oct 23	14 1/2 Jan 7	12 1/2 Dec 31	22 1/2 Jan 3
21 1/2 Apr 19	22 1/2 Dec 31	19 1/2 Oct 11	31 1/2 July 5	21 1/2 Apr 19	22 1/2 Dec 31
58 1/2 Feb 9	52 Dec 10	45 1/2 Oct 21	65 1/2 July 15	58 1/2 Feb 9	52 Dec 10
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jun 28	136 Feb 9	190 Dec 13
155 Nov 9	163 Mar 14	155 July 1	160 Aug 28	155 Nov 9	163 Mar 14
2 1/2 Dec 13	4 1/2 Feb 16	2 Dec 23	3 1/2 May 28	2 1/2 Dec 13	4 1/2 Feb 16
17 Dec 11	23 1/2 Mar 22	11 1/2 Dec 16	19 1/2 Jan 18	17 Dec 11	23 1/2 Mar 22
11 1/2 Dec 14	117 1/2 Jan 19	107 Jun 25	114 Jan 8	11 1/2 Dec 14	117 1/2 Jan 19
18 1/2 Dec 21	23 1/2 Feb 6	13 1/2 Dec 20	18 1/2 May 13	18 1/2 Dec 21	23 1/2 Feb 6
77 Dec 31	88 1/2 Jan 23	70 Oct 30	77 1/2 Jan 14	77 Dec 31	88 1/2 Jan 23
85 1/2 Dec 31	108 1/2 May 7	4 1/2 Dec 24	9 1/2 Jun 14	85 1/2 Dec 31	108 1/2 May 7
24 1/2 Sep 14	24 1/2 Sep 14	190 Oct 17	240 Oct 24	24 1/2 Sep 14	24 1/2 Sep 14
22 1/2 Dec 5	160 May 4	81 1/2 Dec 23	146 Sep 5	22 1/2 Dec 5	160 May 4
30 Jan 23	64 1/2 Dec 17	28 1/2 Dec 24	65 1/2 Apr 3	30 Jan 23	64 1/2 Dec 17
12 1/2 Nov 30	117 1/2 Mar 27	93 1/2 Dec 17	110 1/2 Jun 13	12 1/2 Nov 30	117 1/2 Mar 27
12 1/2 Dec 5	16 1/2 Jan 12	12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Dec 5	16 1/2 Jan 12
83 Nov 28	129 1/2 Apr 9	68 1/2 Nov 18	98 1/2 Jan 3	83 Nov 28	129 1/2 Apr 9
21 1/2 Dec 11	25 1/2 Aug 15	20 1/2 Nov 26	23 1/2 July 3	21 1/2 Dec 11	25 1/2 Aug 15
29 1/2 Dec 28	36 1/2 Apr 23	36 1/2 Dec 24	59 Oct 4	29 1/2 Dec 28	36 1/2 Apr 23
—	—	12 Nov 7	22 1/2 Aug 13	—	—
42 1/2 Dec 21	56 1/2 Jan 4	35 1/2 Dec 18	47 1/2 Jun 19	42 1/2 Dec 21	56 1/2 Jan 4
77 Dec 26	97 1/2 Jan 3	70 1/2 Dec 20	82 Jan 30	77 Dec 26	97 1/2 Jan 3
39 1/2 Nov 29	37 1/2 July 25	29 1/2 Dec 17	36 1/2 May 9	39 1/2 Nov 29	37 1/2 July 25
104 1/2 Nov 8	125 Mar 12	87 Nov 6	119 May 16	104 1/2 Nov 8	125 Mar 12
34 Apr 17	47 July 11	23 1/2 Nov 19	39 Jan 4	34 Apr 17	47 July 11
82 Feb 14	133 1/2 Aug 10	60 Dec 23	102 July 8	82 Feb 14	133 1/2 Aug 10
23 Dec 31	39 Apr 3	21 1/2 Dec 27	30 1/2 Feb 21	23 Dec 31	39 Apr 3
24 Sep 27	31 1/2 Nov 19	24 1/2 Nov 13	29 1/2 Jan 16	24 Sep 27	31 1/2 Nov 19
91 1/2 Jan 10	121 1/2 Mar 23	33 1/2 Dec 24	53 1/2 July 3	91 1/2 Jan 10	121 1/2 Mar 23
53 Dec 4	79 Jan 9	59 Oct 22	70 1/2 Aug 16	53 Dec 4	79 Jan 9
22 Sep 19	26 1/2 Mar 18	14 1/2 Oct 22	24 1/2 Jan 3	22 Sep 19	26 1/2 Mar 18
105 1/2 Sep 27	126 Mar 19	77 Oct 30	113 Jan 3	105 1/2 Sep 27	126 Mar 19
80 Oct 10	36 Feb 7	31 1/2 Jan 7	37 1/2 Aug 8	80 Oct 10	36 Feb 7
95 1/2 Dec 7	108 Jan 26	93 1/2 Nov 13	99 1/2 Mar 28	95 1/2 Dec 7	108 Jan 26
27 1/2 Mar 8	31 1/2 Oct 29	25 Oct 21	31 Jan 15	27 1/2 Mar 8	31 1/2 Oct 29
64 May 28	70 1/2 Jan 9	51 Sep 5	86 Mar 5	64 May 28	70 1/2 Jan 9
16 1/2 Jan 23	23 1/2 Aug 2	16 1/2 Oct 11	27 May 9	16 1/2 Jan 23	23 1/2 Aug 2
39 1/2 Oct 1	47 1/2 Dec 11	33 1/2 Dec 23	57 1/2 July 8	39 1/2 Oct 1	47 1/2 Dec 11
29 Sep 28	118 Dec 11	104 1/2 Feb 12	140 July 8	29 Sep 28	118 Dec 11
21 1/2 Dec 20	32 1/2 May 21	11 1/2 Dec 18	24 1/2 Jan 4	21 1/2 Dec 20	32 1/2 May 21
19 1/2 Dec 3	20 1/2 Jan 11	19 Aug 8	20 1/2 May 2	19 1/2 Dec 3	20 1/2 Jan 11
4 1/2 Dec 31	7 1/2 Mar 12	3 1/2 Oct 22	6 1/2 July 11	4 1/2 Dec 31	7 1/2 Mar 12
40 Oct 1	49 1/2 Apr 2	37 1/2 Nov 27	45 1/2 July 25	40 Oct 1	49 1/2 Apr 2
33 Nov 26	45 1/2 Jun 18	35 1/2 Jun 20	42 1/2 Mar 7	33 Nov 26	45 1/2 Jun 18
38 1/2 Jan 27	61 1/2 Nov 12	38 1/2 Dec 23	64 1/2 July 5	38 1/2 Jan 27	61 1/2 Nov 12
58 1/2 Dec 3	67 Jan 5	53 1/2 Jan 25	64 1/2 Feb 3	58 1/2 Dec 3	67 Jan 5
27 Dec 13	37 1/2 Apr 9	26 1/2 Nov 26	34 1/2 Sep 9	27 Dec 13	37 1/2 Apr 9
27 1/2 May 15	35 Dec 28	28 Oct 24	39 1/2 Jan 8	27 1/2 May 15	35 Dec 28
81 Dec 18	100 Feb 14	75 1/2 Nov 26	93 1/2 Feb 27	81 Dec 18	100 Feb 14
22 1/2 Jun 8	27 1/2 Mar 21	23 1/2 Oct 22	48 1/2 July 15	22 1/2 Jun 8	27 1/2 Mar 21
12 1/2 Dec 28	19 1/2 Aug 1	11 1/2 May 7	17 1/2 Aug 27	12 1/2 Dec 28	19 1/2 Aug 1
25 Dec 3	44 1/2 Mar 12	14 Dec 23	27 1/2 Jan 14	25 Dec 3	44 1/2 Mar 12
35 1/2 Jan 3	48 Dec 7	35 Oct 21	49 Jun 7	35 1/2 Jan 3	48 Dec 7
27 1/2 Jan 10	30 1/2 Dec 14	19 1/2 Dec 23	31 1/2 Feb 1	27 1/2 Jan 10	30 1/2 Dec 14
35 1/2 May 27	43 1/2 Aug 2	16 1/2 Oct 21	17 1/2 Apr 23	35 1/2 May 27	43 1/2 Aug 2
81 Oct 4	23 1/2 Dec 31	16 1/2 Dec 23	23 1/2 Jan 2	81 Jan 23	142 1/2 Nov 7
68 Jan 23	142 1/2 Nov 7	70 Oct 28	135 Feb 18	68 Jan 23	142 1/2 Nov 7
11 Dec 31	14 1/2 Mar 21	10 1/2 Feb 12	84 1/2 Dec 5	11 Dec 31	14 1/2 Mar 21
98 Dec 4	102 July 9	92 Nov 29	97 1/2 Jun 7	98 Dec 4	102 July 9
13 1/2 Nov 29	17 1/2 Apr 17	12 1/2 Oct 22	63 1/2 July 11	13 1/2 Nov 29	17 1/2 Apr 17
15 Dec 23	17 1/2 Jan 3	15 1/2 Jan 2	17 1/2 Jun 11	15 Dec 23	17 1/2 Jan 3
25 Dec 19	106 1/2 Feb 21	93 Oct 10	102 May 27	25 Dec 19	106 1/2 Feb 21
24 1/2 Feb 9	40 1/2 Dec 11	29 1/2 Oct 22	43 1/2 July 16	24 1/2 Feb 9	40 1/2 Dec 11
77 1/2 Dec 26	93 Mar 29	78 Aug 28	83 Feb 4	77 1/2 Dec 26	93 Mar 29
35 1/2 Feb 10	45 1/2 Nov 7	41 Jan 21	58 1/2 July 18	35 1/2 Feb 10	45 1/2 Nov 7
25 1/2 Nov 29	34 1/2 May 4	16 Oct 22	28 1/2 Jun 13	25 1/2 Nov 29	34 1/2 May 4
87 1/2 Dec 6	108 Mar 16	88 Jun 28	99 1/2 Feb 6	87 1/2 Dec 6	108 Mar 16
22 1/2 Dec 31	28 Jan 16	20 1/2 Dec 20	29 July 31	22 1/2 Dec 31	28 Jan 16
23 1/2 Mar 2	30 Jan 27	24 Dec 11	31 July 31	23 1/2 Mar 2	30 Jan 27
13 1/2 Jan 30	18 Apr 5	11 Nov 14	16 1/2 Jun 12	13 1/2 Jan 30	18 Apr 5
5 1/2 Dec 31	27 Jan 3	5 1/2 Jan 7	8 1/2 Mar 21	5 1/2 Dec 31	27 Jan 3
55 1/2 Jan 12	70 1/2 Sep 17	44 Oct 22	64 1/2 Jan 31	55 1/2 Jan 12	70 1/2 Sep 17
28 1/2 Feb 6	33 1/2 Dec 3	33 1/2 Dec 23	34 1/2 May 3	28 1/2 Feb 6	33 1/2 Dec 3
23 1/2 Nov 21	40 1/2 Jan 9	30 1/2 Oct 22	37 1/2 May 17	23 1/2 Nov 21	40 1/2 Jan 9
43 Jun 8	54 1/2 Aug 9	33 1/2 Oct 22	66 1/2 July 11	43 Jun 8	54 1/2 Aug 9
150 Dec 15</td					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 23	Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26	Friday Dec. 27	Saturday Dec. 28	Shares			
35 1/2 Jun 28	41 1/4 Apr 9	25 1/2 Dec 18	39 1/2 Apr 25	Archer-Daniels-Midland	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	3,700			
27 1/2 Jan 23	39 1/2 Apr 5	22 Dec 18	36 Jan 4	Argo Oil Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	3,100			
46 1/2 Feb 9	69 1/2 Dec 14	39 1/2 Dec 10	65 1/2 Jan 2	Armco Steel Corp.	10	40 1/2	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	42	42 1/2	26,800			
15 1/2 Feb 7	24 May 2	10 1/2 Oct 21	16 1/2 Jan 8	Armour & Co of Illinois	5	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	35,700			
26 1/2 Nov 29	37 1/2 Mar 27	20 1/2 Nov 18	30 Jan 4	Armstrong Cork Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	8,300			
82 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	86 1/2	88 1/2	86 1/2	86 1/2	86 1/2	88 1/2	86 1/2	88 1/2	10			
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	21	22 1/2	21	21	20	21	20	22	200			
4 1/2 Dec 5	8 1/2 Jan 13	3 1/2 Oct 22	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,600			
26 1/2 Jun 11	31 1/2 Mar 15	28 Dec 17	36 1/2 July 19	Arvin Industries Inc.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,400			
15 1/2 Jan 11	20 Mar 29	14 1/2 Dec 24	19 1/2 May 6	Ashland Oil & Refining com	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13,800			
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Oct 17	31 1/2 May 31	2nd preferred \$1.50 series	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100			
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	8 1/2 Nov 22	ASR Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7	6 1/2	7	3,400			
29 1/2 Feb 16	35 Jan 3	27 1/2 Oct 22	34 May 6	Associated Dry Goods Corp.	—	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,500			
97 Oct 9	110 1/2 Jan 5	88 1/2 Nov 4	103 Jan 28	Common	1	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	95 1/2	140			
55 Jan 23	73 Aug 28	63 1/2 Nov 4	78 Jun 6	5.25% 1st preferred	100	66 1/2	69 1/2	68	68	67 1/2	69	68	68	700			
Atchison Topeka & Sante Fe—																	
Common	10	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	62,200			
5 1/2 non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,300			
Atlantic City Electric Co com	6.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100			
4 1/2 preferred	100	87 1/2	88	87 1/2	88	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	500			
Atlantic Coast Line RR	No par	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,400			
Atlantic Refining common	10	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	15,400			
33 1/2 series B preferred	100	87	87	87	87	87	87	87	87	87	87	87	87	120			
Atlas Corp common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	34,700			
5% preferred	20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500			
Atlas Powder Co.	20	56 1/2	57	56 1/2	57	56 1/2	57	56 1/2	57	56 1/2	57	56 1/2	57	2,200			
Austin Nichols common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	400			
Conv prior pref (\$1.20)	No par	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	—			
Automatic Canteen Co of Amer	5	29 1/2	30	30	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,700			
Avco Mfg Corp (The) common	3	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	23,300			
\$2.25 conv preferred	No par	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	500			
Babbitt (B T) Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,100			
Babcock & Wilcox Co (The)	9	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	20,300			
When Issued		29	30 1/2	29	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31			
Baldwin-Lima-Hamilton Corp.	13	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	22,200			
Baltimore Gas & Elec Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	8,300			
4 1/2 preferred series B	100	96	97	96	97	96	97	96	97	96	97	96	97	430			
Baltimore & Ohio common	100	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	28,800			
4 1/2 noncumulative preferred	100	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,400			
Bangor & Aroostook RR	1	28	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	1,300			
Barber Oil Corp.	10	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	2,300			
Barker Brothers Corp.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900			
Basic Products Corp.	1	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	100			
Bath Iron Works Corp.	10	44	45	44	45	44	45	44	45	44	45	44	45	3,300			
Bayuk Cigars Inc.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500			
Beatrice Foods Co common	12.50</																

NEW YORK STOCK EXCHANGE STOCK RECORD

Champion Paper & Fibre Co.—											
34 Oct 1	45 Aug 9	31 1/2 Oct 22	38 Jan 11	Common	No par	33	33 1/8	33 7/8	33 1/4	33 1/2	33 1/2
94 Dec 21	108 Feb 7	86 2/4 Jun 24	99 1/2 Jan 29	\$4.50 preferred	No par	92 1/4	93	92 1/2	94	92 1/2	92 1/2
22 1/2 Oct 1	27 1/2 Apr 5	17 1/2 Dec 23	31 1/4 May 2	Champlin Oil & Refining Co.	1	17 5/8	18	17 1/2	17 7/8	17 1/2	17 1/2
31 3/8 May 24	45 1/2 Dec 12	20 5/8 Oct 10	49 1/4 Jan 24	Chance Vought Aircraft Inc.	1	29 1/4	30 1/4	31 1/8	31 1/4	31 1/8	31 1/4
7 Jan 3	12 1/2 May 4	4 3/8 Dec 18	10 1/4 Mar 28	Checker Cab Manufacturing	1.25	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
6 1/2 Nov 28	10 1/2 Apr 13	6 1/2 Oct 22	10 1/8 Sep 5	Chemway Corp.	1	6 7/8	7 1/8	6 7/8	6 7/8	6 7/8	6 7/8
29 3/8 Nov 29	44 1/4 July 19	23 1/8 Nov 12	31 1/2 Jan 4	Chesapeake Corp of Va.	5	23 3/8	23 3/8	*23 1/8	24	23 1/8	23 1/8
53 3/4 Jan 3	69 1/4 Nov 21	46 3/4 Dec 23	69 7/8 Jan 9	Chesapeake & Ohio Ry common	25	46 3/4	47 5/8	46 7/8	47 1/2	47 5/8	48 5/8
96 1/4 Jan 20	109 1/4 Nov 21	89 3/4 Dec 26	110 1/4 Jan 9	3 1/2 1/2 convertible preferred	100	*90	94	*90	94	*90	91
20 1/2 Oct 9	24 1/4 Jan 16	10 1/8 Dec 23	23 3/4 Jan 14	Chicago & East Ill RR com	No par	10 1/8	11	10 1/8	10 3/8	10 1/8	10 1/8
28 7/8 Feb 17	31 1/8 Apr 27	19 Dec 24	30 1/4 Mar 11	Class A	40	*19	22	19	19	*19	22
36 1/2 Dec 28	50 Apr 27	25 1/4 Nov 10	42 July 25	Chic Great Western Ry com	Del 50	26 1/2	27 1/4	26 1/2	26 1/2	26	27
35 3/4 Dec 31	41 1/4 Jan 6	31 Oct 22	40 Mar 15	5% preferred	50	*30 3/4	31 1/4	*30 3/4	31 1/4	31	31
16 3/8 Nov 29	26 3/4 Jan 3	10 1/2 Nov 11	20 3/8 July 25	Chic Milw St Paul & Pac	No par	11	11 3/8	11	11 3/8	11 3/8	11 3/8
55 1/2 May 28	71 1/4 Jan 4	40 1/8 Nov 19	61 1/2 Jan 14	5% series A noncum pfd.	100	43	43 1/4	43 5/8	44	44 1/2	45 1/4
21 7/8 Nov 21	31 3/8 Feb 1	11 1/2 Dec 27	34 3/4 Apr 29	Chic & North Western com	No par	12 1/4	12 3/4	12 1/4	12 5/8	12 1/4	12 1/2
27 7/8 Nov 19	46 3/8 Feb 1	18 1/8 Dec 27	43 1/4 Apr 29	5% preferred series A	100	18 3/4	19 1/4	18 3/4	19	18 3/8	18 3/8
		18 3/8 Dec 23	29 1/4 May 10	Chicago Pneumatic Tool	3	18 3/8	19 1/8	18 3/8	19	18 7/8	19 1/4
35 1/2 Dec 20	43 3/8 Mar 5	19 3/4 Dec 27	37 3/4 Jan 7	Chicago Rock Isl & Pac RR	No par	20	20 1/2	20	20 3/8	20 1/4	20 3/4
10 7/8 Jan 4	14 1/4 May 22	13 7/8 Jan 10	22 Mar 26	Chicago Yellow Cab	No par	*14 1/8	15	*14 1/8	15	*14 1/8	*14 1/8
12 1/4 Nov 5	12 1/2 Oct 26	9 1/2 Nov 6	12 7/8 Jan 9	Chickasha Cotton Oil	5	9 1/2	9 1/2	*9 1/2	10	9 1/2	9 1/2
51 1/2 Feb 9	69 1/2 Mar 1	49 1/4 Oct 21	64 Jan 11	Chile Copper Co.	25	*41	46	*41	46	*41	46
60 Jun 1	87 Jan 3	53 3/4 Dec 27	82 1/4 July 24	Chrysler Corp.	25	54 1/8	55 1/4	54 1/4	55	55 1/4	56 1/4

60	Jan 23	78 1/2	Aug 15	48 1/8	Dec 18	76 1/8	Jun 12	Climax Molybdenum	—	No par	50 1/4	50 1/2	50	50 3/4	50 1/2	63	52 1/8	53 1/8	12,700
39	Nov 5	50 3/8	Jan 13	31 1/2	Dec 23	43 1/8	Mar 5	Cluett Peabody & Co com	—	No par	31 1/2	32	31 3/4	31 3/4	31 5/8	31 3/4	31 5/8	32	3,300
127 1/4	Sep 20	141	Jan 5	123 1/2	Jun 27	139	Jan 8	7% preferred	—	100	126 1/2	126 1/2	*126	128	126	127	*125	127	130
100	Nov 15	125	Jan 13	70	Oct 25	106	Mar 5	4% cumulative 2nd preferred	100	—	*85	86 1/2	*85	88	*85	88	—	—	—
98 1/8	Dec 20	131 1/2	Mar 2	95	Sep 25	114 1/8	May 8	Coca-Cola Co (The)	—	No par	98 1/2	98 3/4	98	98 1/4	97 1/4	98 1/8	97	98 1/2	2,700
—	—	—	—	778	Dec 23	800	Apr 17	Coca-Cola Internat'l Corp	—	No par	778	778	*775 1/4	—	*775 1/4	—	*771 1/4	—	20
40%	Nov 29	62 1/2	Jan 9	41	Feb 27	49 3/4	Dec 6	Colgate-Palmolive Co com	—	10	46	46 1/2	46 1/4	46 1/2	45 7/8	46 1/4	46	46	2,900
75	Dec 19	94 1/2	Mar 5	73	Jun 26	83	Apr 17	\$3.50 preferred	—	No par	82	82	*81	85	81	81	*81	83	70
13 3/8	Nov 21	23 1/2	Jan 9	13	Nov 13	17 1/8	Nov 12	Collins & Aikman Corp	—	No par	15 1/8	15 1/2	15 1/2	16	16	16	15 3/4	16 1/8	2,000
27 1/8	May 28	35 1/8	Dec 10	18 1/2	Dec 18	33 3/8	Jan 2	Colorado Fuel & Iron com	—	No par	18 1/2	18 3/4	18 1/2	18 3/8	18 1/2	19	18 3/4	19 1/4	21,500
47	Dec 11	50 1/4	July 30	45	Sep 12	50 3/4	Feb 28	5 1/2 % preferred series B	—	50	45	45	*44 1/4	46	*44 1/4	46	*44	45 1/2	100
36 3/4	Dec 3	51 1/2	Mar 12	38	Oct 10	50 3/8	Apr 25	Colorado & Southern Ry com	—	100	*38 1/8	40	*38 1/8	39 3/4	38 1/2	38 1/2	*38 1/8	39	20
54	Nov 30	66 1/4	Apr 9	46 3/4	Dec 27	59	Mar 6	4% noncumulative 1st pfd	—	100	48 1/2	48 1/2	*48	49 1/2	47	47	46 3/4	47	160
50	Dec 27	59 3/4	Feb 16	48	Nov 14	57	Apr 23	4% noncumulative 2nd pfd	—	100	*48	49 1/2	*47	48 1/2	*47	49 1/2	*47	49 1/2	—
Columbia Broadcasting System—																			
22 1/2	Jun 28	34 1/2	Dec 19	23 1/2	Oct 22	36 1/8	May 15	Class A	—	2.50	23 7/8	24 3/8	23 7/8	24 3/4	24 1/2	25	24 1/2	25	12,400
22 1/2	Jun 28	34 1/4	Dec 19	22 1/2	Oct 22	35 1/2	May 15	Class B	—	2.50	23 3/4	24 1/4	23 7/8	24 3/8	24	24 1/2	24	24 1/2	8,200
15 1/4	May 28	17 1/8	Aug 16	14 1/2	Oct 21	18	Jan 8	Columbia Gas System Inc	—	No par	15 3/8	15 1/4	15 7/8	15 7/8	15 3/4	15 7/8	15 7/8	16	14,700
17 1/8	Dec 31	26 2/4	Jan 3	11 1/8	Dec 19	20 1/2	Jun 14	Columbia Pictures common	—	5	11 3/4	12 1/2	x11 7/8	12 3/8	12 1/4	12 1/4	12 1/4	12 3/8	7,000
78	Aug 23	84 1/4	Jan 3	68 1/2	Dec 19	78 1/8	Jan 11	*4.25 preferred	—	No par	*68 1/2	69 1/2	*68 1/2	69 1/2	*68 1/2	69 1/2	*68 1/2	69 1/2	—
44 1/4	Nov 20	58	Apr 12	30 1/2	Dec 24	48 1/2	Jan 4	Columbian Carbon Co	—	No par	31	31 1/2	30 1/2	31 1/4	31 1/8	31 3/4	31 1/2	32	6,600
28 1/2	Nov 23	36 3/8	Mar 22	26	Oct 22	31 3/8	Dec 16	Columbus & Southern Ohio Elec	—	5	30 1/8	30 1/2	30 3/8	30 3/4	30 3/4	31	30 3/4	31	2,300
24 7/8	Sep 25	31 7/8	Dec 18	20 1/4	Sep 21	34 1/8	May 17	Combustion Engineering Inc	—	1	21 1/8	21 5/8	21 7/8	21 1/2	21 2/3	23	22 7/8	23 1/2	7,800
44 7/8	Oct 1	54	Jan 13	42 3/4	Oct 22	52 3/4	May 14	Commercial Credit Co	—	10	45 1/2	45 7/8	45 5/8	45 7/8	45 1/4	45 3/4	46	46 3/4	5,400
16 1/2	Nov 21	21 1/8	Mar 20	10	Dec 20	19 1/2	Jan 11	Commercial Solvents	—	1	10	10 1/4	10	10 1/4	10 1/8	10 1/8	10 1/4	21,600	
38 3/4	Dec 20	44 3/4	Mar 19	35 3/8	Oct 22	42 1/2	Dec 13	Commonwealth Edison Co com	—	25	41 1/8	41 3/8	41 1/4	41 3/8	41 1/2	41 3/8	41 3/4	41 3/4	6,400
											101	101	*100	104	*99	104	*100	104	100

8 Dec 3	10 1/4 Jan 9	35 1/2 Dec 26	10 3/4 Apr 22	Comptometer Corp	5	3 3/4	3 7/8	3 3/4	3 7/8	3 3/8	3 3/4	3 3/4	3 7/8	3,200
4 7/8 Nov 23	8 1/4 Mar 16	4 1/8 Dec 27	6 1/8 Jan 17	Conde Nast Publishing Co	No par	4 3/8	4 5/8	4 3/8	4 1/2	4 1/4	4 3/8	4 1/8	4 1/4	3,400
13 3/4 Dec 31	18 Jan 4	9 Dec 24	14 3/4 Jan 7	Cone Mills Corp	10	9 1/8	9 1/4	9	9 1/4	9 1/8	9 1/4	9 1/8	9 3/8	9,800
15 Dec 26	22 3/4 Jan 12	6 3/8 Dec 24	17 Jan 14	Congoleum-Nairn Inc	No par	6 3/4	7	6 5/8	6 3/4	6 3/4	7 1/4	7 1/8	7 3/8	13,600
16 3/4 Dec 27	23 1/4 Mar 19	9 3/8 Oct 24	18 Jan 10	Consolidated Cigar Corp	1	30 1/2	30 1/2	30 1/2	31	30 1/4	30 1/4	30	30	600
44 Dec 14	49 3/8 Mar 22	40 1/2 Oct 23	45 1/2 Jan 3	Consolidated Coppermines Corp	5	11 3/8	12	12	12	11 3/4	11 7/8	11 5/8	11 7/8	6,200
100 Nov 29	110 3/4 July 17	95 1/8 Nov 6	107 Jan 23	Consol Edison of N Y com	No par	44 1/4	44 1/2	44 1/4	44 3/8	44 1/4	44 3/8	44 1/8	44 1/2	9,300
		107 Jan 23		\$5 preferred	No par	163 3/4	104	103 3/4	104	103 3/4	104	104	104 1/4	1,500
26 1/2 Oct 1	36 1/2 Mar 12	25 1/8 Oct 30	54 3/4 Jun 19	Consol Electrodynamics Corp	50c	28 3/8	28 7/8	28 1/2	30 1/4	30	30 1/2	30	31 1/2	4,100
15 1/2 Dec 31	18 1/2 May 9	18 Nov 14	35 1/2 Jan 23	Consol Electronics Industries	1	18	18 3/8	18	18 1/8	18 3/8	19	19 1/8	20	6,600
		14 Dec 20	16 3/8 Sep 19	Consolidated Foods Corp	1.33 1/3	14	14 1/8	14 1/8	14 1/4	14 1/8	14 1/4	14 1/8	14 1/4	6,600
15 Dec 28	21 1/4 Apr 16	12 Oct 22	16 Apr 15	Consolidated Gas Utilities	1	13	13 1/8	*13	13 3/8	13 3/8	13 3/8	13 3/8	1,000	
34 3/4 Jan 10	43 1/2 July 25	15 Aug 19	17 Mar 28	Consolidated Laundries Corp	5	15 1/4	15 1/4	15 1/2	15 1/2	15 1/4	15 1/2	15 1/2	15 3/4	500
23 Jan 19	44 Nov 26	36 3/8 Oct 22	49 1/2 Jun 14	Consolidated Natural Gas	10	42 3/8	42 5/8	42 3/4	42 7/8	43	43 1/4	43	43 1/4	2,500
43 3/8 Dec 18	51 3/8 Mar 13	22 1/2 Oct 22	58 Jan 23	Consol RR of Cuba 6% pfd	100	26 1/4	26 1/4	25 3/4	26	25 3/4	25 3/4	24	25 1/4	300
92 Dec 19	112 Jan 3	42 Oct 22	49 7/8 Jan 14	Consumers Power Co com	No par	46 1/4	47	47 1/8	47 1/2	47 1/8	47 1/2	47 1/2	47 3/4	7,800
93 Dec 18	109 1/2 Feb 1	89 Jun 4	101 3/4 Jan 22	\$4.50 preferred	No par	98	98 1/2	98	99	98	98 1/4	98 1/2	98 1/4	640
82 1/2 Dec 31	103 1/2 Jan 4	87 Oct 25	101 1/4 Jan 22	\$4.52 preferred	No par	98	98	97	97	97	99	97	99	200
		81 Aug 6	95 1/2 Mar 27	\$4.16 preferred	No par	*86 3/4	83 1/2	*86 3/4	89 1/2	*86 3/4	89 1/2	*86 3/4	89 1/2	---
18 3/4 Dec 28	23 Sep 18	16 1/2 Nov 6	20 7/8 Apr 9	Container Corp of America										
88 Dec 19	104 Jan 11	83 1/2 Nov 27	94 Apr 24	Common	5	17 3/8	17 5/8	17 3/8	17 3/4	17 3/8	18	17 3/8	18	5,900
28 1/2 Nov 28	36 3/8 Jan 18	26 7/8 Oct 28	33 3/4 May 3	4% preferred	100	*84	87	85	85	*85	87	*85	87	50
99 Dec 31	106 1/2 Jan 20	92 1/8 Sep 12	105 Mar 29	Continental Baking Co common	3	28 1/8	28 3/4	28 1/4	28 3/8	28	28	*27 7/8	28	2,000
39 3/4 Feb 10	56 5/8 Aug 3	38 Oct 22	48 Jan 4	\$5.50 preferred	No par	94 1/2	96 1/2	97	97	97 1/2	97 1/2	99	99	150
83 Dec 27	102 1/2 Mar 5	79 1/4 Oct 16	92 1/4 Feb 15	Continental Can Inc common	10	39 7/8	40 3/8	39 3/4	40 1/4	40 1/4	40 3/4	40 1/2	40 3/4	9,100
111 1/2 Dec 12	117 1/2 Nov 5	106 Oct 22	118 Mar 12	\$3.75 preferred	No par	86 1/2	86 1/2	*86	88	86	86	86	86	130
				\$4.50 conv 2nd preferred	100	108 1/4	108 1/2	108	108	*106 1/2	109	*107	109	300

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest			Monday Dec. 23	Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26	Friday Dec. 27			
12 1/2 Feb 14	16 1/2 Oct 22	9 1/2 Dec 23	15 1/2 Jan 7	Continental Copper & Steel—	2	9 3/8	9 5/8	9 3/8	9 1/2	9 3/8	9 5/8	7,600	
22 1/2 Feb 15	28 1/2 Oct 19	20 1/2 Nov 4	26 1/2 Jan 7	5% convertible preferred	25	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	—	
43 Sep 20	58 1/2 Apr 9	39 1/2 Nov 14	54 1/2 May 3	Continental Insurance	5	41 1/2	42 1/2	42 1/2	43	42 1/2	44 1/2	5,400	
5 1/2 Dec 6	9 1/2 Jan 11	5 1/2 Oct 22	9 Jun 14	Continental Motors	1	15 3/8	15 7/8	15 3/8	15 7/8	15 3/8	16 1/4	10,600	
34 1/2 Jun 1	45 1/2 Nov 15	41 1/2 Dec 23	70 1/2 Jun 19	Continental Oil of Delaware	5	41 1/2	44	41 1/2	43	42 1/2	43 1/2	22,500	
—	—	26 1/2 Dec 24	43 1/2 July 25	Continental Steel Corp.	14	26 1/2	26 7/8	26 1/2	26 7/8	27	27 3/8	27	27 1/2
41 Dec 20	70 Mar 20	17 1/2 Dec 18	37 May 15	Cooper-Bessmer Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2	10,900
24 1/2 Jan 23	33 1/2 Dec 14	20 Dec 23	40 1/2 July 11	Copper Range Co.	5	17	17 3/8	16 7/8	17 3/8	17 1/2	17 3/8	15,400	
49 1/2 Apr 26	52 Jan 31	49 1/2 May 21	54 1/2 July 25	Copperweld Steel Co common	5	20	20 1/2	20	20 1/2	20 1/2	20 1/2	7,700	
54 1/2 Jan 31	66 Dec 13	51 1/2 Dec 6	79 1/2 July 11	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	—	
23 Dec 6	40 1/2 Mar 12	12 1/2 Dec 24	27 1/2 Jan 14	6% convertible preferred	50	51	53	51	53	51	53	—	
60 1/2 Nov 29	87 1/2 Apr 5	57 1/2 Feb 13	106 1/2 July 11	Cornell Dubilier Electric Corp.	1	13 1/2	13 7/8	12 1/2	13 7/8	12 1/2	12 7/8	6,500	
89 Dec 26	99 Jan 19	74 Oct 22	89 Jan 3	3 1/2% preferred	100	84	86	84	86	84	87	—	
94 1/2 Jun 5	99 Jan 25	79 1/2 Oct 31	96 1/2 May 2	3 1/2% preferred series of 1947	100	84 1/2	84 1/2	84 1/2	84 1/2	84	86	70	
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	34 1/2 Dec 27	Corn Products Refining common	10	33 1/2	33 7/8	33 1/2	34 1/2	34	34 1/2	10,900	
152 1/2 Dec 7	180 1/2 Mar 8	145 July 18	166 1/2 Dec 17	7% preferred	100	165	166 1/2	165	166 1/2	165	166 1/2	—	
20 Oct 30	23 1/2 Aug 27	15 1/2 Dec 24	25 May 17	Cosden Petroleum Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,700	
5 1/2 Sep 25	6 1/2 Jan 3	4 Oct 18	6 1/2 Jan 2	Coty Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	5	5 1/4	3,700	
2 1/2 Dec 5	3 May 29	1 1/2 Dec 24	2 1/2 Jan 3	Coty International Corp.	1	2	2	1 1/2	2	2	2 1/2	3,100	
33 Dec 4	42 1/2 Mar 26	22 Oct 22	36 1/2 Apr 22	Crane Co common	25	22	22 1/2	22 1/2	23 1/2	23 1/2	24 1/2	18,200	
79 Dec 18	97 1/2 Mar 7	74 Nov 29	86 Mar 14	3 1/2% preferred	100	77 1/2	90	78	78	78	78	300	

28 1/2 Oct 22	30 1/2 Jan 3	26 1/2 Oct 22	30 Aug 6	Cream of Wheat Corp (The)	2	28 1/2	28 3/8	28 1/2	28 3/8	28 1/2	28 1/2	—
14 1/2 Dec 19	16 Dec 4	14 Jan 31	17 1/2 Oct 4	Crescent Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,100
11 1/2 Dec 11	18 1/2 Feb 28	10 1/2 Dec 11	16 1/2 July 23	Crown Cork & Seal common	250	11 1/2	11 3/8	11 1/2	11 3/8	12	12 1/2	6,100
28 1/2 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	S 2 preferred	No par	24 1/2	25	24 1/2	25	24 1/2	24 1/2	1,100
50 1/2 Nov 23	69 1/2 Apr 3	40 1/2 Oct 22	58 1/2 July 11	Crown Zellerbach Corp common	5	44 1/2	46	44 1/2	46 1/4	46	47 1/2	10,400
91 Dec 27	104 Feb 2	85 Oct 22	100 Feb 18	S 40 preferred	No par	98 1/2	99	98 1/2	99	98 1/2	99	—
14 Jan 13	22 1/2 July 25	17 Oct 22	32 1/2 Apr 17	Crucible Steel Co of America	12,50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	31,300
14 1/2 May 28	25 1/2 Dec 26	17 1/2 Oct 11	30 1/2 Apr 25	Cuba RR 6% noncum pfds	100	18 1/2	18 1/2	18	18 1/2	18	18 1/2	180
7 1/2 Jan 10	14 1/2 May 7	5 1/2 Oct 21	11 Jan 2	Cuban-American Sugar	10	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	7,400
65 Dec 26	84 1/2 Aug 20	54 Nov 19	65 1/2 Jan 2	Cudahy Packing Co common	5	6 1/2	7	6 1/2	7	6 1/2	7	13,200
7 1/2 Nov 16	10 1/2 Jan 3	5 1/2 Nov 20	9 Feb 6	Cuneo Press Inc.	100	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	2,600
31 1/2 Dec 28	40 Feb 13	27 1/2 Dec 17	33 1/2 Jan 28	Cunningham Drug Stores Inc.	2,50	28	28	29	29	29	29 1/2	400
6 1/2 Jan 3	9 1/2 Sep 14	7 1/2 Jan 18	13 1/2 May 8	Curtis Publishing common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	15,300
52 1/2 Oct 9	63 1/2 July 12	53 1/2 Feb 12	59 1/2 Jun 5	S 4 prior preferred	No par	56	56	56	56	56	56	100
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	Prior preferred \$1.60	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300
26 1/2 Jan 23	49 1/2 Nov 28	23 1/2 Dec 9	47 1/2 Jan 11	Curtis-Wright common	1	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	40,900
33 1/2 Feb 14	49 1/2 Nov 28	30 1/2 Nov 21	47 Jan 11	Class A	1	31 1/2	31 1/2	32	32	32	32	400
53 Oct 1	68 Nov 18	38 1/2 Oct 11	64 1/2 Jan 14	Cutler-Hammer Inc.	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	600

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47 1/2 Oct 1	56 1/2 Nov 23	40 1/2 Oct 21	61 July 12	Dana Corp common	1	45	46	43	44 1/2	43	43	43 1/2	1,600
79 Dec 21	96 Feb 24	79 1/2 Jan 7	86 1/2 Mar 1	3 1/2% preferred series A	100	82 1/2	84	82 1/2	84	82 1/2	84	—	
11 1/2 Dec 31	17 1/2 Mar 19	8 1/2 Oct 22	12 1/2 Jan 5	Dan River Mills Inc.	5	9 1/2	9 3/8	9	9 1/4	9 1/2	9 3/8	10,000	
4 1/2 July 18	6 1/2 May 21	3 1/2 Dec 16	6 1/2 Feb 27	Davega Stores Corp common	2,50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	900	
12 1/2 Dec 27	17 1/2 May 21	10 Dec											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES		Friday Dec. 27	Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 23	Tuesday Dec. 24		
20 2/3 Dec 4	29 1/2 July 17	10 1/2 Nov 13	26 Apr 30	Evans Products Co.	5	11 1/2	11 1/2	11 5/8	11 1/4 11 5/8 9,200
15 1/2 Jan 20	20 Mar 23	12 1/2 Oct 22	18 Jun 13	Eversharp Inc.	1	13 3/8	13 3/8	13 1/2	13 3/8 13 3/8 5,300
—	—	26 1/2 Dec 23	51 1/2 Apr 16	Ex-Cello Corp.	3	28 3/8	29 3/8	29	29 1/2 29 1/2 7,900
F									
28 1/2 May 1	59 1/2 Dec 26	39 1/2 Nov 25	65 Jan 17	Fairbanks Morse & Co.	No par	40 3/8	40 1/2	40 1/2	40 3/4 40 3/4 40 600
10 1/2 Dec 7	15 1/2 Jan 3	6 Oct 11	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	67 1/2	71 1/2	71 1/2	67 1/2 67 1/2 20,100
10 7/8 Sep 26	15 1/2 Nov 15	7 1/2 Dec 23	16 Jan 11	Fajardo Sugar Co.	20	7 1/2	8	8	8 8 1,500
15 1/2 Dec 28	20 Apr 12	15 Sep 25	17 1/2 July 1	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2 15 1/2 1,200
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	25 1/2 Nov 29	Family Finance Corp.	common 1	24 1/4	24 1/4	24 1/4	24 1/4 24 1/4 1,400
3 1/2 Sep 20	75 1/2 Mar 7	67 Aug 23	67 1/2 Jun 12	5% preferred series B	50	66 1/2	71	66 1/2	66 1/2 71
31 Feb 2	53 1/2 Dec 17	41 1/2 Oct 21	64 1/2 July 10	Fansteel Metallurgical Corp.	5	47 1/4	48 1/4	48 1/4	48 1/4 49 1/4 6,600
5 1/2 Dec 17	7 1/2 Jun 7	3 1/2 Dec 24	7 1/2 Jan 14	Farwick Corp.	2	37 1/2	4	33 1/2	33 1/2 33 1/2 1,800
10 Oct 10	14 1/2 Dec 27	10 Oct 22	16 1/2 Apr 23	Feeders-Quiggin Corp.	common 1	11 1/2	11 1/2	11 1/2	11 1/2 11 1/2 4,500
43 1/2 Jan 5	55 Dec 27	45 Sep 30	61 1/2 May 13	5 1/2% conv pfd 1953 series	50	46	51	46	48 48 100
31 1/2 Jan 11	41 1/2 Aug 17	32 Dec 24	45 1/2 July 8	Federal Mogul Bower Bearings	5	32 3/8	32 1/2	32	32 1/4 32 1/2 1,700
2 1/2 Feb 23	24 1/2 Dec 18	17 1/2 Oct 22	25 1/2 Jun 17	Federal Pacific Electric Co.	1	19 1/2	20	20 1/2	20 1/2 20 1/2 3,000
29 1/2 Feb 1	36 1/2 May 7	30 Dec 27	36 1/2 May 14	Federal Paper Board Co.	com 5	830 1/2	30 1/2	30 1/2	30 1/2 30 1/2 1,100
15 1/2 Dec 4	21 1/2 Sep 10	18 1/2 Apr 10	20 1/2 Jan 31	4.60% cumulative preferred 25	25	19 1/2	20	19 1/2	19 1/2 20 400
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	Federated Dept. Stores	2.50	30 3/8	30 1/2	30 1/2	29 5/8 29 5/8 4,200
25 Aug 14	31 1/2 May 1	20 1/2 Nov 12	28 Jun 18	Fenestra Inc.	10	20 1/2	20 1/2	20 1/2	20 1/2 20 1/2 800
26 1/2 Nov 29	39 1/2 Mar 23	16 1/2 Dec 17	31 1/2 Jan 10	Ferro Corp.	1	16 3/8	17	16 3/8	16 3/8 17 4,300
10 Oct 1	135 May 1	105 Oct 28	105 July 12	Fibreboard Paper Prod.	com No par	x20	20 1/2	20	20 1/2 20 1/2 6,100
44 1/2 Nov 29	61 Mar 26	39 Oct 22	57 May 2	Fidelity Phenix Fire Ins. NY	5	44 1/2	45 1/2	45 1/2	45 1/2 45 1/2 4,900
26 1/2 May 1	30 1/2 Feb 23	19 1/2 Dec 20	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc.	10	19 1/2	19 1/2	19 1/2	19 1/2 19 1/2 1,100
53 Nov 19	91 1/2 Jun 27	36 1/2 Nov 13	66 Jan 2	Filtrol Corp.	1	40 1/2	41 1/2	40 1/2	41 1/2 42 1/2 11,900
68 Feb 10	98 Dec 26	81 1/2 Nov 13	101 1/2 July 23	Firestone Tire & Rubber Co.	6.25	89	89 1/2	89 1/2	89 1/2 89 1/2 3,400
10 1/2 Nov 14	106 1/2 Jan 16	100 1/2 Oct 2	106 Feb 8	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2 102 1/2 40
47 Dec 21	61 Jan 3	47 Mar 12	57 Dec 5	First National Stores	No par	53 1/2	53 1/2	54	54 54 55 1/2 1,000
10 1/2 Jan 3	12 1/2 Feb 27	6 1/2 Dec 16	12 1/2 Jan 4	Firth (The) Carpet Co.	5	67 1/2	7	7 7 7 7 3,700	
53 1/2 Nov 29	41 Feb 7	34 1/2 Oct 22	46 1/2 July 9	Flintkote Co. (The)	common 5	35	35 1/2	35	36 1/2 36 1/2 5,800
52 Dec 27	105 1/2 Mar 14	79 Nov 6	95 1/2 May 10	8 1/2% preferred	No par	84 1/2	87	84 1/2	85 87
12 Nov 23	21 1/2 Mar 12	11 Jun 21	22 1/2 Aug 22	Florence Stove Co.	1	12 1/2	12 1/2	12 1/2	12 1/2 12 1/2 1,200
41 1/2 Feb 16	54 1/2 Aug 14	45 Oct 21	59 1/2 May 8	Florida Power Corp.	7 1/2	57	57	57 1/2	57 1/2 57 1/2 4,400
26 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Aug 27	59 1/2 Jun 13	Florida Power & Light Co.	No par	53 1/2	54 1/2	53 1/2	54 1/2 55 1/2 6,900
41 Dec 12	62 Apr 18	34 1/2 Oct 22	43 1/2 Jan 3	Fluor Corp. Ltd.	2.50	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2 1,300
8 1/2 Dec 10	102 1/2 Mar 9	78 Nov 13	93 Apr 25	Food Fair Stores Inc.	common 1	38 1/2	39 1/2	39 1/2	39 1/2 40 40
5 1/2 Feb 13	77 July 6	92 Oct 23	134 May 15	Food Machinery & Chem. Corp.	10	85	88	85	84 87 84 87 10
82 Nov 30	100 Mar 5	84 1/2 Jan 3	93 1/2 Apr 15	3 1/4% convertible preferred	100	96	100	96	96 1/2 100 96 96 1/2 50
5 1/2 May 28	63 1/2 Mar 12	37 1/2 Dec 16	59 1/2 Mar 19	Foote Mineral Co.	1	33 1/2	40 1/2	39 1/2	39 1/2 40 1/2 41 1/4 3,800
16 1/2 Dec 27	21 1/2 Jan 3	13 1/2 Oct 22	18 1/2 Apr 29	Ford Motor Co.	5	37 1/2	38	37 1/2	37 1/2 37 1/2 88,700
30 1/2 Oct 24	41 1/2 Apr 18	33 1/2 Dec 17	67 1/2 July 8	Foremost Dairies Inc.	2	14 1/2	14 1/2	14 1/2	14 1/2 14 1/2 13,100
8 1/2 Feb 24	13 1/2 Nov 28	8 Nov 18	17 1/2 May 3	Foster-Wheeler Corp.	10	34 1/2	35	34 1/2	34 1/2 35 1/2 5,800
17 1/2 Dec 31	13 1/2 Mar 12	10 1/2 Dec 2	12 1/2 Jan 3	Francisco Sugar Co.	No par	8 1/2	8 1/2	8 1/2	8 1/2 8 1/2 6,500
22 Dec 11	38 1/2 Apr 23	38 1/2 Dec 10	44 1/2 Jan 8	Franklin Stores Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2 10 1/2 500
7 1/2 Oct 4	94 Mar 29	52 Nov 14	80 Jan 14	Freeport Sulphur Co.	10	69	70	71 1/2	71 22 72 72 73 5,300
4 1/2 Dec 11	38 1/2 Apr 23	42 1/2 Dec 10	44 1/2 Jan 8	Fruehauf Trailer Co.	common 1	9	9 1/2	9 1/2	9 1/2 9 1/2 58,800
4 1/2 Dec 11	38 1/2 Apr 23	52 Nov 14	80 Jan 14	4% preferred	100	53 1/2	53 1/2	53 1/2	54 1/2 54 1/2 240
G									
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Oct 22	10 1/2 July 24	Gabriel Co. (The)	1	7	7 1/2	7	6 3/4 6 3/4 3,500
9 1/2 Jun 8	11 1/2 July 19	8 1/2 Oct 23	10 1/2 Apr 10	Gamble-Skogmo Inc.	common 5	8 1/2	8 1/2	8 1/2	8 1/2 8 1/2 1,600
4 1/2 Dec 26	49 1/2 July 20	40 1/2 Dec 24	45 Apr 11	5% convertible preferred	50	41	41	40 1/2	40 1/2 40 1/2 500
2 1/2 Feb 9	32 1/2 July 31	20 Oct 21	36 1/2 Jan 8	Gamewell Co. (The)	No par	20 1/2	20 1/2	20 1/2	20 1/2 21 1/2 1,200
30 1/2 Sep 28	43 Dec 6	31 1/2 Dec 19	46 1/2 Jun 8	Gardner-Denver Co.	5	33 1/2	33 1/2	34 1/2	34 1/2 35 34 1/2 6,400
33 Jan 23	54 1/2 Dec 13	23 1/2 Oct 25	54 Jan 2	Garrett Corp. (The)	2	24 1/2	25 1/2	25 1/2	26 1/2 27 1/2 28 1/2 6,500
6 Jan 4	9 1/2 Dec 17	3 1/2 Oct 21	8 1/2 Jan 14	Gar Wood Industries Inc.	common 1	3 1/2	3 1/2	3 1/2	3 1/2 3

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per
Lowest	Highest	Lowest	Highest		
27 1/2 Jun 8	35 1/8 Jan 13	15 1/4 Oct 11	34 1/8 Jan 14	Grumman Aircraft Corp	1
5 1/2 Jan 3	9 1/8 Nov 23	9 Jan 2	12 1/4 May 10	Guanatnamo Sugar	1
29 1/2 Dec 12	39 1/8 Mar 23	14 1/8 Dec 10	32 1/2 Jan 11	Gulf Mobile & Ohio RR com	No par
76 1/2 Dec 21	98 Mar 14	47 1/4 Dec 11	80 1/8 Jan 16	85 preferred	No par
83 1/2 Jan 23	147 1/2 July 26	105 1/2 Oct 21	152 May 13	Gulf Oil Corp	25
32 1/2 Sep 26	42 1/4 Mar 20	34 1/4 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co	1
63 1/2 Dec 27	103 1/2 Feb 28	81 1/8 Aug 6	93 1/2 Feb 5	Common	No par
90 Dec 17	108 Feb 6	81 Oct 28	98 Apr 2	\$4.20 dividend preferred	100
100 Sep 19	105 1/2 Feb 23	83 Nov 4	96 Jan 29	\$4.40 dividend preferred	100
				\$4.44 dividend preferred	100

LOW AND HIGH SALE PRICES						Sales for the Week	
Monday Dec. 23	Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26	Friday Dec. 27	Saturday Dec. 28	Dec. 29	Shares
16 1/2 17 1/4	15 1/2 16 1/8	16 1/2 16 7/8	16 1/2 17 1/8	16 1/2 17 1/8	16 1/2 17 1/8	14,100	
9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	600	
15 1/8 15 3/8	15 1/8 15 3/8	15 1/8 15 3/8	14 3/4 15 1/8	14 3/4 15 1/8	14 3/4 15 1/8	6,500	
50 1/4 50 1/4	50 1/4 51 1/2	50 1/4 51 1/2	53 1/2 54 1/2	54 1/2 55	54 1/2 55	1,000	
108 1/4 109 1/4	107 1/4 108 1/4	107 1/4 108 1/4	107 1/4 108 1/4	107 1/4 108 1/4	107 1/4 108 1/4	26,935	
40 40 3/8	40 40 3/8	40 40 3/8	40 40 3/8	40 40 3/8	40 40 3/8	2,400	
83 83	87 1/2 89 1/2	87 1/2 89 1/2	89 1/2 91 1/2	89 1/2 91 1/2	89 1/2 91 1/2	30	
91 91	91 92 1/2	91 92 1/2	91 92 1/2	91 92 1/2	91 92 1/2	80	
93 1/2 96	93 1/2 96	93 1/2 96	93 1/2 96	93 1/2 96	93 1/2 96	---	
39 1/2 Dec 17	45 1/4 July 25	38 Nov 4	41 1/2 Feb 21	Hackensack Water	25	38 1/2 39 1/2	39 1/2 39 1/2
58 1/2 Feb 10	92 Nov 13	54 1/2 Dec 27	89 1/8 Jan 17	Halliburton Oil Well Cementing	5	56 1/2 57 1/8	54 1/2 56 3/4
20 1/2 May 4	24 1/4 Dec 19	18 1/4 Dec 20	24 Jan 2	Hall (W F) Printing Co	5	18 1/4 19	19 1/4 19 1/2
19 Jan 24	27 Sep 18	14 1/2 Dec 18	28 1/4 Jan 11	Hamilton Watch Co common	1	14 1/8 14 3/8	14 1/2 14 1/2
87 Jan 24	107 Sep 18	67 Dec 24	111 1/8 Jan 11	4 1/2 convertible preferred	100	67 67	68 68
33 Nov 26	42 1/4 Mar 29	20 1/2 Dec 24	45 1/4 Jan 15	Hammill Paper Co	2.50	20 1/2 20 3/8	20 1/2 21 1/4
		24 1/4 Dec 23	36 1/4 July 16	Hammond Organ Co	1	24 1/4 25	25 1/2 27
		29 1/2 Oct 21	40 1/2 July 23	Harbison-Walk Reirac com	7.50	30 31 1/4	31 31
130 Nov 30	146 Feb 15	127 1/2 Oct 14	138 Jan 14	6% preferred	100	*129 1/2 135	*129 1/2 135
		25 Dec 26	38 Aug 13	Harris-Intertype Corp	1	26 26 1/2	25 25 1/2
31 1/2 Feb 9	48 1/4 Dec 20	51 1/4 Aug 8	50 1/2 Jan 8	Harsco Corporation	2.50	29 1/2 30	29 1/2 30 1/4
24 1/2 Nov 20	35 1/2 Apr 16	20 Oct 8	30 1/2 July 2	Harshaw Chemical Co	5	20 1/2 20 7/8	20 1/2 21 1/8
25 May 22	39 Mar 29	22 1/2 Oct 23	32 1/2 Mar 25	Hart Schaffner & Marx	10	23 23	*22 1/2 22 3/8
5 1/2 Oct 31	8 Mar 27	3 1/2 Oct 8	6 1/2 Jan 7	Hat Corp of America common	1	3 1/2 3 1/2	3 1/2 3 1/2
32 1/2 Dec 13	39 Aug 9	28 Nov 27	34 1/2 Jan 21	4 1/2% preferred	50	29 1/2 29 1/2	29 1/2 29 1/2
				Havex Industries Inc			
				Ex partial liquidating dist	5	53 1/2 53 1/2	53 1/2 53 1/2
18 1/4 Jan 23	37 Mar 12	23 1/4 Feb 28	81 July 1	Hayes Industries Inc	1	14 1/2 14 1/2	14 1/2 15
13 1/2 May 28	17 1/8 Nov 13	14 1/2 Dec 18	18 1/4 Jun 19	Hecht Co common	15	22 22 1/2	22 1/2 22 1/2
26 1/2 Dec 20	34 1/2 Mar 27	21 1/2 Nov 23	28 1/2 Apr 2	Heinz (H J) Co common	25	70 72	70 72
76 Dec 19	89 1/2 Feb 27	69 1/2 Oct 9	76 1/2 Jun 20	3 1/4% preferred	100	70 1/2 70 1/2	71 72
47 Dec 3	60 Jan 9	43 1/4 Dec 26	54 May 6	Heinz (H J) Co common	25	43 1/2 44	43 1/2 43 1/2
85 1/2 Nov 15	101 Jan 5	83 Nov 19	91 July 24	3.65% preferred	100	*86 1/2 89	*86 1/2 89
17 Dec 11	20 Aug 6	15 1/2 Oct 10	18 1/8 Jan 22	Heller (W E) & Co	1	*17 1/2 17 1/2	17 17 1/2
23 1/2 Oct 25	26 1/2 May 25	22 1/2 Sep 19	24 1/2 Jan 16	Helme (G W) common	10	23 1/2 23 1/2	23 1/2 23 1/2
34 Oct 17	38 1/2 Jan 3	30 1/2 Oct 23	34 1/2 Mar 8	7% noncumulative preferred	25	*33 1/2 34 1/2	*33 1/2 34 1/2
15 1/2 Dec 31	21 1/2 Mar 15	21 1/2 Dec 27	17 1/4 Jan 10	Hercules Motors	No par	9 1/2 9 1/2	9 1/2 9 1/2
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	Hercules Powder common	2 1/12	40 1/2 41 1/2	41 1/2 41 1/2
110 Dec 21	124 Feb 24	102 1/4 Oct 22	115 1/2 Jan 30	5% preferred	100	*112 1/2 113 1/2	113 113
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	62 July 25	Hershey Chocolate common	No par	53 53 1/2	52 1/2 52 1/2
45 1/2 Dec 3	54 Jan 11	44 1/2 Nov 14	50 1/2 Feb 19	4 1/4% preferred series A	50	*46 1/2 47 1/2	*47 1/2 48 1/2
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	Hertz Co (The)	1	*37 1/2 37 1/2	*37 1/2 37 1/2
33 1/2 Nov 19	46 1/2 Mar 14	22 1/2 Dec 23	39 1/2 Jan 10	Hewitt-Robins Inc	5	25 26	24 1/2 25 1/2
13 1/2 Nov 29	20 1/2 Mar 19	10 1/2 Oct 21	17 1/4 July 16	Heyden Newport Chem Corp	1	11 1/2 11 1/2	11 11 1/2
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	3 1/2% preferred series A	100	*62 1/2 64	*62 1/2 64
80 Oct 2	99 Jan 3	70 1/2 Nov 27	87 July 19	*71 1/2 73	*71 1/2 73	73 74	72 1/2 72 1/2
							30
21 1/2 Dec 12	24 1/2 Nov 7	16 Dec 18	22 1/2 Jan 7	Hilton Hotels Corp	2.50	16 16 1/4	16 16 1/4
9 1/2 Nov 27	12 1/2 Jan 25	8 1/2 Oct 22	10 1/2 Jun 20	Hires Co (Charles E)	1	*8 1/2 8 1/2	*8 1/2 8 1/2
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Oct 22	25 1/2 July 2	Hoffman Electronics Corp	50c	19 1/2 20 1/2	20 1/2 20 1/2
9 1/2 Dec 26	14 1/2 Apr 12	9 Nov 8	16 1/2 Sep 24	Holland Furnace Co	5	9 1/2 9 1/2	9 1/2 9 1/2
18 1/2 Oct 22	23 Nov 15	15 1/2 Oct 22	22 1/2 Jan 11	Holly Sugar Corp common	10	16 1/2 16 1/2	16 1/2 16 1/2
29 1/2 Oct 17	32 1/2 Jan 16	25 1/2 Nov 1	31 Feb 5	5% convertible preferred	30	*25 1/2 26	*25 1/2 25 1/2
31 1/2 Dec 5	40 Feb 20	32 1/2 Oct 11	40 1/2 Jan 10	Homestake Mining	12.50	32 1/2 33	32 1/2 32 1/2
56 Feb 16	74 1/2 Jun 19	40 Oct 22	71 1/2 Jan 4	Honolulu Oil Corp	10	40 40	40 40
35 1/2 Jan 30	52 1/2 July 17	22 1/2 Dec 23	39 1/2 Jan 10	Hooker Electrochem Co common	5	22 1/2 23 1/2	22 1/2 23 1/2
69 Dec 26	103 1/2 Mar 16	81 Sep 6	97 Feb 8	\$4.25 preferred	No par	90 90	88 88
4 1/2 Nov 23	8 1/2 Jan 31	2 1/2 Nov 27	6 1/4 Jan 4	Hotel Corp of America	1	3 3	3 3

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Dec. 23		LOW AND HIGH SALE PRICES		Friday Dec. 27	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	K			Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26				
34 1/2 Feb 13	70 1/4 Aug 3	22 1/2 Dec 23	46 1/4 May 15	Kaiser Alum & Chem Corp	33 1/4	22 1/8	22 5/8	22 1/4	23	22 3/4	23 3/4	22 3/8 23 1/2	37,000
104 Nov 27	127 Aug 3	68 1/2 Nov 18	109 1/2 May 9	4 1/2% cum conv preferred	100	69 1/2	70 1/2	70	70	70 1/2	70 1/2	68 3/4 70	1,200
44 Dec 18	52 Feb 20	37 Dec 19	49 Feb 14	4 3/4% preferred	50	39	39	38 3/4	38 3/4	38 3/4	38 3/4	39 3/4	600
37 1/2 Dec 7	44 1/2 Aug 14	33 1/2 Oct 23	39 1/2 Jan 3	4 3/4% cum conv preferred	100	84 1/4	86	84 1/4	85	84 1/2	85 1/2	83 1/2 85	3,500
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3 80% preferred	100	80 1/4	82	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4 82	2,000
92 Dec 5	103 Mar 13	79 1/2 Nov 12	98 Jan 15	4% cumulative preferred	100	87	90	87	90	90	90	90 93	10
97 1/2 Nov 28	108 Apr 13	88 Nov 21	102 Feb 18	4 50% preferred	100	96	97 1/2	96	97 1/2	96	96	96 97 1/2	—
89 Nov 30	105 Mar 1	80 Feb 21	42 20% preferred	100	87	92	87	92	87	92	92	92	—
87 Dec 28	103 May 22	84 1/4 Oct 25	96 Apr 3	4 35% cumulative preferred	100	92 1/4	92 3/4	92 1/4	95	93 1/4	95	93 1/4 95	—
71 1/2 Feb 9	92 1/4 May 9	47 Dec 11	77 1/2 Jan 4	Kansas City Southern com No par	49	49	49	49	49 1/2	50	51	51 1/2	50
37 Nov 14	46 1/2 Jan 20	32 Nov 7	38 1/2 Jan 31	4% non-cum preferred	50	32 3/4	34 1/4	33 3/4	34 3/4	33 3/4	34 1/4	33 3/4 34 3/4	3,300
24 Feb 15	28 1/2 Aug 14	25 1/2 Oct 22	32 1/2 May 3	Kansas Gas & Electric Co No par	29 1/4	29 1/4	29	29 1/4	29 1/4	28 2/4	29 1/2	28 2/4 29 1/2	400
21 1/2 Jan 10	24 1/2 July 23	22 1/2 Oct 29	26 1/2 July 11	Kansas Power & Light Co	8.75	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2 23 1/2	900
12 1/2 Dec 27	21 Mar 27	9 1/2 Dec 5	15 Apr 17	Kayser (Julius) & Co	5	9 1/2	10	10	10	9 1/2	10	9 1/2 10	4,000
30 May 28	48 Dec 12	30 1/2 Dec 27	49 1/2 July 10	Kelsey Hayes Co	1	30 3/4	31 1/2	30 1/4	31	30 1/4	30 1/4	30 1/4 30 1/4	4,800
113 Jan 23	147 1/2 Mar 14	77 1/2 Dec 17	128 1/2 Jan 4	Kennecott Copper No par	78 1/4	79 3/4	78 3/4	79 1/2	79 1/2	78 3/4	79 3/4	78 3/4 79 3/4	15,600
43 1/4 Oct 1	53 1/2 Apr 6	32 1/2 Oct 22	47 1/2 May 31	Kern County Land Co	2.50	32 1/2	33 1/2	32 1/4	32 1/4	32 1/2	32 1/2	32 1/2 32 1/2	—
42 1/2 Apr 25	61 Dec 31	38 1/2 Oct 22	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2 41 1/2	12,700
24 Mar 7	30 1/2 July 16	20 1/2 Oct 28	32 1/2 July 5	4 1/2% conv prior preferred	25	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2 21 1/2	8,200
39 1/2 Feb 10	47 Apr 12	29 1/2 Dec 26	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	30	30	30	30	29 1/2	29 1/2	29 1/2 29 1/2	400
40 Nov 21	58 1/2 Apr 27	40 1/2 Oct 22	50 1/2 July 25	Kimberly-Clark Corp	5	47 1/2	48 3/8	47 5/8	49	49 1/2	49 1/2	49 1/2 49 1/2	7,200
32 1/2 Dec 4	40 1/2 Mar 19	26 Dec 26	35 1/2 Jan 4	King-Seeley Corp	1	27	27	27	27 1/4	27 1/4	27 1/4	27 1/4 27 1/4	1,000
52 1/2 Jan 31	74 1/2 Aug 20	33 Dec 23	65 1/2 Jan 2	KLM Royal Dutch Airlines	100 G	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2 25 1/2	3,500
82 Dec 18	98 Feb 1	76 1/2 Nov 11	94 1/2 Apr 10	Koppers Co Inc common	10	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2 34 1/2	10,100
25 Dec 21	29 1/2 Mar 29	22 Dec 17	37 1/2 Apr 11	Korvette (E J) Inc	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2 9 1/2	10,400
31 1/2 Dec 26	50 1/2 Feb 29	23 1/2 Dec 27	34 1/2 Jan 4	Kress (S H) & Co	No par	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2 24 1/2	4,300
22 Jan 10	29 1/2 Apr 3	18 Dec 27	26 1/2 May 9	Kroehler Mfg Co	5	19	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	1,500
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	66 1/2 Dec 5	Kroger Co (The)	1	64 1/2	65 1/4	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2 64 1/2	1,700

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14 1/2 Apr 13		16 1/2 Sep 10		12 1/2 Oct 22		15 1/2 Jan 2		Laclede Gas Co common		14 1/2		14 1/2		14 1/2		
25 1/2 Apr 4	27 1/2 Aug 7	20 1/2 Oct 16	27 Mar 22	4 32% preferred series A	25	13 1/2	14	14 1/4	14 1/4	14	14 1/8	14	14 1/4	14 1/4	2,400	
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Nov 19	4 1/4 Jan 24	La Consolidada 6% pfd 75 Pesos Mex	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	22 1/4	22 3/4	22 1/2	22 1/2	22 1/2	100	
16 1/2 Mar 13	19 Nov 7	17 Oct 22	20 1/2 July 15	Lane Bryant	1	17	17	17	17	17	17	17	17	17	300	
18 1/2 Dec 26	22 1/2 Mar 12	17 1/2 Dec 27	24 1/2 July 8	Lee Rubber & Tire	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,500	
30 Jun 8	34 1/2 Apr 30	24 1/2 Dec 24	36 1/4 Apr 4	Lees (James) & Sons Co common	3	25	25 1/8	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400	
89 May 8	97 Mar 22	82 Nov 27	94 Jan 9	3 85% preferred	100	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	—	
13 1/2 Jan 10	17 1/2 Jun 27	10 1/2 Dec 19	17 1/2 Mar 14	Lehigh Coal & Navigation Co	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500	
35 1/2 Apr 26	58 July 10	26 1/2 Oct 11	45 1/2 Jan 4	Lehigh Portland Cement	15	27	28	27 1/2	28	27 1/2	28	27 1/2	28 1/2	28 1/2	28 1/2	7,300
15 1/2 Nov 26	21 1/2 Jan 3	5 1/2 Dec 10	17 1/2 Jan 4	Lehigh Valley RR	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,700	
1 1/2 July 6	2 1/2 Jan 31	1 Dec 12	2 1/2 Jan 10	Lehigh Valley Coal common	1	1	1	1	1	1	1	1	1	1	7,700	
15 1/2 Apr 24	19 1/2 Dec 28	12 1/2 Oct 22	20 1/2 July 16	S 3 noncum 1st preferred	No par</td											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE				Monday Dec. 23	Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26	Friday Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Shares		
47 1/2 Jan 20	61 1/2 Sep 5	25 1/2 Oct 22	50 1/2 Jan 10	Miami Copper	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,000			
26 1/2 Sep 26	33 Jan 6	30 1/2 Jan 2	36 1/2 Jun 5	Middle South Utilities Inc	10	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	36	36 1/2	36	36 1/2	5,200			
40 Dec 12	42 1/2 Dec 13	26 1/2 Dec 26	40 1/2 Jan 3	Midland Enterprises Inc		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	31	1,375			
40 May 28	47 Mar 12	35 Dec 18	53 July 15	Ex \$25 distribution	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	1,500			
29 1/2 Feb 20	40 Aug 10	25 1/2 Oct 21	40 May 31	Midland-Ross Corp common	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	220			
26 1/2 Dec 5	36 1/2 Jan 9	12 1/2 Dec 23	32 1/2 Jan 14	5 1/2% 1st preferred	100	80	80	79	79	79	79	80	80	79	79	79	1,500		
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8	Midwest Oil Corp	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	31,000			
13 1/2 Oct 4	24 1/2 Jan 3	7 1/2 Dec 23	18 1/2 Mar 1	Minerals & Chem Corp of Amer	1	12 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,300		
76 Oct 8	82 Jan 11	61 Dec 16	91 1/2 May 31	Minneapolis-Honeywell Reg	1.50	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	10,300		
22 Aug 30	33 Jan 3	12 Dec 5	25 1/2 Mar 1	Minneapolis Moline Co common	1	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	13,300		
19 1/2 Dec 31	25 1/2 July 17	17 Dec 24	24 1/2 July 25	\$5.50 1st preferred	100	59	66	59	63	59	63	59	63	59	63	59	63	---	
17 Jan 23	22 1/2 May 14	11 1/2 Dec 18	21 1/2 July 12	\$1.50 2nd conv preferred	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	101 July 9	Minneapolis & St Louis Ry No par	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100	
95 Dec 21	105 Apr 3	88 1/2 Sep 17	98 1/2 Feb 26	Minn St Paul & S S Marie No par	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	
30 1/2 Nov 28	42 1/2 Apr 3	21 1/2 Dec 24	35 1/2 Apr 11	Minn Mining & Mfg coin No par	1	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	9,700	
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 13	28 1/2 Sep 4	Stock Exchange CLOSED		7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	13,300
9 1/2 Dec 10	19 Jan 3	4 1/2 Dec 17	12 1/2 Jan 14	5 1/2 preferred	100	93	95	93	95	93	95	93	95	93	95	93	95	50	
36 1/2 Jan 23	49 1/2 Apr 30	32 1/2 Oct 22	43 1/2 May 27	Minnesota & Ontario Paper	2.50	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	5,300	
29 1/2 Jan 16	40 1/2 July 24	28 1/2 Dec 23	43 1/2 May 27	Minnesota Power & Light	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,100	
9 1/2 Nov 29	17 1/2 Jan 8	4 1/2 Oct 22	12 1/2 Jan 8	Minute Maid Corp	1	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	5	5 1/2	24,800	
49 1/2 Nov 29	54 1/2 Apr 29	36 1/2 Aug 14	52 1/2 May 23	Mission Corp	1	34	34 1/2	33 1/2	35	34 1/2	33 1/2	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	18,600
42 1/2 Jan 26	50 1/2 Apr 29	34 1/2 Oct 22	50 1/2 May 23	Mission Development Co	5	16 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18,600	
39 1/2 Jan 26	47 Jun 14	38 1/2 Oct 21	49 1/2 Jun 12	Mississippi River Fuel Corp	10	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,000	
49 1/2 Nov 29	51 1/2 Jan 8	39 1/2 Oct 22	47 1/2 Jan 8	Missouri-Kan-Tex RR com	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,400	
49 1/2 Nov 29	51 1/2 Jan 8	39 1/2 Oct 22	47 1/2 Jan 8	7% preferred series A	100	30 1/2	31 1/2	31 1/2	32	31 1/2	31 1/2	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	14,900	
35 1/2 Apr 26	47 1/2 May 14	20 Dec 11	44 1/2 Jan 31	Missouri Pacific RR class A	No par	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,600	
7 1/2 Oct 2	11 1/2 Feb 29	4 1/2 Oct 21	11 1/2 Apr 12	Mohasco Industries Inc	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	24,200	
60 Oct 3	76 Feb 20	50 Nov 13	72 1/2 May 1	3 1/2% preferred	100	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	250	
67 1/2 Oct 2	88 Feb 20	58 Nov 13	83 1/2 Apr 22	4.20% preferred	100	63	63	62	63	62	63	62	63	62	63	62	63	720	
14 1/2 Dec 31	22 Mar 23	8 Oct 29	17 Apr 16	Mojud Co Inc	1.25	17 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100	
21 Dec 13	28 1/2 July 23	15 1/2 Dec 23	24 1/2 Apr 18	Monarch Machine Tool	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100	
18 1/2 Nov 29	24 1/2 Jan 12	10 Oct 22	23 1/2 Jan 9	Monon RR class A	25	12	12	12	12	12	12	12	12	12	12	12	12	1,500	
16 1/2 Nov 29	24 1/2 Jan 3	5 1/2 Dec 26	18 Jan 8	Montecatini Mining & Chemical American shares	1,000 lire	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200	
30 1/2 Jan 23	38 1/2 Aug 1	18 Dec 23	36 1/2 May 31	Monterey Oil Co	1	18	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	29,700
38 Dec 31	46 1/2 Apr 27	28 Dec 23	40 1/2 Jan 7	Montgomery Ward & Co	No par	28	28	28	28	28	28	28	28	28	28	28	28	31,400	
18 1/2 Nov 10	25 1/2 Dec 14	17 Dec 27	25 1/2 Jan 24	Moore-McCormack Lines	12	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300		
18 1/2 Nov 29	28 1/2 Mar 12	10 1/2 Oct 22	19 1/2 Jan 3	Morrell (John) & Co	10	11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	7,400		
37 1/2 Dec 13	51 1/2 Mar 16	35 1/2 Feb 13	51 1/2 July 2	Motorola Inc	3	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,600	
30 1/2 Jan 23	45 1/2 Nov 9	37 1/2 Nov 7	47 Jan 10	Motor Products Corp	10	37	37 1/2	37	37	37	37	37	37	37	37	37	37	200	
21 Sep 26	32 1/2 Mar 7	12 1/2 Dec 23	23 1/2 Jan 11	Motor Wheel Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,400	
30 1/2 Nov 20	40 1/2 May 10	19 1/2 Dec 24	32 1/2 Jan 8	Mueller Brass Co	1	20	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	4,800	
14 1/2 Dec 31	18 Jan 4	14 1/2 Mar 25	17 1/2 Apr 30	Munsingwear Inc															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1956

Lowest Highest

Range Since Jan. 1
Lowest HighestSTOCKS
NEW YORK STOCK
EXCHANGE

Per

LOW AND HIGH SALE PRICES
Monday Dec. 23 Tuesday Dec. 24 Wednesday Dec. 25 Thursday Dec. 26Friday Dec. 27
Sales for
the Week
Shares

Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest		
49 Dec 14	58 1/4 Aug 13	42 1/2 Oct 22	52 1/2 May 9	Ohio Edison Co common	12	50	50 3/8	50	50 3/8	50 1/2	50 3/4	50 5/8	51 1/8	4,900	
90 1/2 Dec 13	110 1/4 Jan 4	83 1/2 Oct 24	101 1/4 Mar 18	4.40% preferred	100	91 1/2	93 1/2	92	92 1/2	93 1/2	93	94	170		
78 Dec 20	100 Jan 5	76 3/4 Jun 27	89 Jan 29	3.90% preferred	100	84 1/2	85	83 1/2	86 1/2	84 1/2	84 1/2	84 1/2	110		
95 Dec 18	110 Jan 11	85 3/4 Nov 12	103 1/2 Mar 1	4.56% preferred	100	97 3/4	99 1/2	96	99 1/2	98	99 1/2	98	50		
82 1/2 Dec 31	109 1/2 Feb 10	85 1/2 Nov 13	99 1/2 Mar 25	4.44% preferred	100	95	95	93	95	93 1/2	96 1/2	50			
33 1/2 Jan 4	47 1/2 Apr 3	28 1/2 Dec 23	44 1/2 Jan 4	Ohio Oil Co	No par	28 5/8	29 1/8	28 3/4	29 3/8	28 7/8	29 1/2	29	29 7/8	30,800	
34 1/2 Jan 10	43 July 10	35 Oct 21	44 1/2 Jun 14	Oklahoma Gas & Elec Co com	10	39 3/4	40 1/2	39 1/2	40	40	40 1/4	40 3/4	3,100		
17 1/2 Nov 1	19 1/2 July 13	16 1/2 Sep 26	18 Jan 3	4% preferred	20	17	17	17 1/4	17 1/4	16 3/4	17 1/4	17	600		
27 1/2 May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	88	90	90	90	89	91	89	91	100	
13 1/2 Jan 3	29 1/2 July 16	22 1/2 Oct 22	28 1/4 Mar 7	Oklahoma Natural Gas	7.50	26 1/2	26 3/4	26 3/8	27 3/8	27	27 1/4	26 5/8	27 1/8	7,200	
48 Nov 29	62 1/2 Aug 2	37 1/2 Dec 19	61 1/4 July 11	Olin Mathieson Chemical Corp	Common	5	37 7/8	38 3/8	38 1/2	39 1/8	38 5/8	39 3/8	38 1/2	39 3/8	51,100
205 Nov 20	130 1/4 Aug 2	92 Nov 21	129 July 11	Cony preference 1951 series	100	93 1/2	93 1/2	93	94	94 1/4	94	94 1/4	1,300		
11 May 28	17 1/2 Jan 9	7 1/2 Dec 23	13 1/2 Jan 11	Oliver Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	27,000		
50 1/2 Dec 31	107 1/2 Jan 9	64 1/2 Dec 27	90 1/2 May 31	4 1/2% convertible preferred	100	66	66	65 1/2	67	65 1/2	65 3/4	x64 1/2	65	460	
33 1/2 Feb 14	50 1/2 July 26	38 1/2 Oct 22	49 1/2 Jun 19	Otis Elevator	6.25	41 1/8	42	40 1/2	41 1/2	41	42	40 3/4	41 1/2	3,300	
77 May 2	95 1/2 July 23	18 1/2 Oct 21	37 1/2 Jun 11	Outboard Marine Corp	30c	20	21	20 1/2	20 1/2	20 1/2	21 1/2	22 1/4	21,500		
15 1/2 Sep 10	17 Mar 26	7 1/2 Apr 2	89 Nov 6	Outlet Co	No par	85	86	85	86	86	86	85 1/2	87	20	
59 Nov 20	91 July 5	35 1/4 Nov 18	68 Jan 3	Overland Corp (The)	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4		
60 Nov 27	84 July 11	50 1/2 Oct 21	66 1/2 July 25	Owens Corning Fiberglas Corp	1	38 7/8	40 3/4	38 1/2	40	39 1/2	40	39 3/4	40	10,400	
58 1/2 Dec 6	106 Oct 18	86 Nov 13	104 Jan 2	Owens-Illinois Glass Co	6.25	58	59	58 1/2	59 1/2	59	59 1/2	59 1/4	59 1/4	6,000	
35 Jan 27	51 1/2 May 9	24 Nov 12	43 Mar 13	Oxford Paper Co common	15	25 1/4	25 3/4	25 3/4	26	25 1/2	25 3/4	25 1/2	26 1/4	5,500	
60 Nov 30	102 1/2 Jan 13	85 Nov 18	96 Jan 15	Oxford Paper Co preferred	No par	87 1/2	88 1/2	88 1/2	89	88 1/2	89 1/2	88 1/2	88 1/2	110	

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9 1/2 Jan 10	16 1/4 Oct 5	7 Oct 21	16 1/4 Jan 31	Pacific Amer Fisheries Inc	8	8	8	8	8	7 1/2	8	7 3/4	8	200
17 1/2 Jan 22	17 1/2 Jan 22	8 1/2 Dec 23	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	6 7/8	9 5/8	9 1/4	9 5/8	9 3/8	9 1/4	9 1/2	6,100	
22 1/2 Feb 10	28 1/2 Nov 27	17 Nov 19	26 1/2 Jan 9	Pacific Coast Co common	1	11	11 1/4	11	11 1/4	11 1/2	11 1/4	11 1/4	600	
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 21	43 1/2 Apr 8	5% preferred	25	17 1/4	18 1/4	17 1/4	18	18	18 1/4	18 1/2	400	
47 Oct 2	53 1/4 Mar 28	43 1/2 Oct 22	51 1/2 Jun 13	Pacific Finance Corp	10	39 7/8	39 7/8	39 1/2	39 1/2	39 3/8	39 3/8	39 3/8	400	
35 1/2 Nov 29	40 Jan 12	33 1/2 Sep 25	40 1/2 Dec 13	Pacific Gas & Electric	25	48 1/8	48 1/8	48	49 3/8	47 1/2	47 1/2	47 1/2	9,600	
30 1/2 Nov 29	54 Jan 12	19 1/2 Nov 19	33 1/4 Jan 9	Pacific Lighting Corp	No par	39 3/4	40	39 1/2	39 5/8	39 1/2	39 3/8	39 3/8	4,500	
122 1/2 Sep 28	142 1/4 July 16	112 1/2 Oct 22	132 Jun 7	Pacific Mills	No par	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	2,200	
128 Dec 26	152 1/4 Feb 9	112 1/2 Oct 22	137 1/2 Mar 12	Pacific Telep & Teleg common	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	1,530	
6 1/2 Dec 28	9 Mar 9	4 Oct 22	7 1/2 Apr 22	Pacific Tin Consolidated Corp	1	132	134	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2	210	
15 1/2 Jan 27	21 1/2 Mar 20	12 1/2 Oct 22	19 1/2 Jan 4	Pan Amer World Airways Inc	1	12 7/8	13 1/4	12 3/4	13	12 7/8	13 1/8	12 7/8	32,700	
49 1/2 Dec 13	53 Dec 26	36 Dec 17	56 1/2 Jan 16	Panhandle East Pipe Line	Common	36 3/8	37	36 1/4	36 3/8	36 1/4	37	36 1/4	37 3/4	10,000
86 Dec 21	103 Jan 6	84 1/2 July 23	95 May 17	4% preferred	100	88	88	86	87	88	88	88	100	
27 1/2 Nov 29	36 1/2 Jan 3	36 1/2 Oct 22	36 1/2 Jun 11	Paramount Pictures Corp	1	30 1/4	31 3/8	30 1/4	31 3/8	30 1/2	31 1/8	31	4,200	
29 Aug 27	42 1/2 Dec 10	28 Jun 24	45 1/2 Mar 29	Park & Tilford Distillers Corp	1	40 1/2	42	40 1/2	42	40 1/2	42	40 1/2	42	
30 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	63 1/4 Dec 11	Parke Davis & Co	No par	58 1/4	59	59 1/2	60 1/2	60 1/2	60 1/2	60 1/2	7,800	
23 1/2 Jun 8	30 1/2 Jan 9	18 1/4 Oct 22	26 1/2 Jan 2	Parker Rust Proof Co	25	19 5/8	19 5/8	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300	
12 1/2 Jan 23	17 1/2 Dec 20	15 1/2 Dec 18	22 1/2 May 1	Parmele Transportation	No par	14 1/4	15 1/4	14 1/4	15	14 1/4	15	14 1/4	15	
3 1/2 Oct 2	6 1/2 Mar 12	2 1/2 Oct 21	4 1/2 Jan 24	Patino Mines & Enterprises	1	2 3/8	2 1/2	2 3/8	2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 23	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1 Lowest	Highest				Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26		
Q											
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	37 1/2	37 1/2	38 1/2	38 1/2	40	3,200
130 Nov 21	153 Feb 20	123 1/2 Aug 13	128 Feb 5	6% preferred	100	127 1/4	137 1/4	137 1/4	140	140	50
89% Dec 26	33% Apr 19	23 1/2 Oct 22	29 1/2 Jan 7	Quaker State Oil Refining Corp	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	600
R											
33% Nov 23	50% Mar 22	27 Oct 22	40 May 13	Radio Corp of America com	No par	28 1/2	29 1/2	29	29 1/2	30 1/2	26,500
70% Nov 27	87% Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	7 1/2	70 1/2	70 1/2	71	71	1,300
15% Dec 4	20% July 11	17 Mar 22	21 1/2 Aug 6	Ranco Inc	5	17 1/2	17 1/2	17	17 1/2	17 1/2	2,000
63% Jan 23	59% Apr 12	48 1/2 Feb 11	59 1/2 Jun 7	Raybestos-Manhattan	No par	49 1/2	49 1/2	50	50	49 1/2	400
28% Nov 29	44% Aug 3	14 Dec 23	34 1/2 Jan 11	Rayonier Inc	1	14	14 1/2	14 1/2	14 1/2	14 1/2	40,700
13 July 19	19 1/2 Mar 9	16 1/2 Mar 18	23 1/2 Aug 13	Raytheon Mfg Co	5	2 1/2	24 1/2	20 1/2	21 1/2	21 1/2	15,600
31% Feb 14	37% May 9	22 1/2 Dec 11	34 1/2 Jan 6	Reading Co common	50	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	3,100
37% Sep 24	44% Jan 3	30 1/2 Nov 18	39 Jan 10	4% noncum 1st preferred	50	32 1/2	32 1/2	32	32 1/2	32	600
33% Nov 23	37% Apr 6	25 Dec 20	36 Jan 2	4% noncum 2nd preferred	50	25 1/2	26	25	26 1/2	27	2,300
33% Jan 4	40 Dec 31	35 Oct 29	41 1/2 Apr 12	Real Silk Hosiery Mills	5	3 1/2	37	33	37	37	1,800
20% Jan 11	30% Apr 11	17 Oct 21	31 1/2 Jan 12	Reed Roller Bit Co	No par	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	1,800
11 1/2 Dec 26	15 Jan 5	6 Dec 27	12 1/2 Jan 8	Reeves Bros Inc	50c	6 1/4	6 1/2	6 1/2	6 1/2	6 1/2	7,700
Reis (Robt) & Co											
6 Nov 27	10% Mar 14	3 1/2 Nov 26	6% Feb 28	\$1.25 div prior preference	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400
15 Jan 27	18 1/2 Mar 14	13 1/2 Dec 10	15 1/2 July 8	Reliable Stores Corp	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300
18 1/2 Jan 3	30 1/2 Apr 18	30 1/2 Dec 10	45 July 31	Reliance Elec & Eng Co	5	31	31 1/2	30 1/2	31 1/2	31	2,000
61 Jan 18	64 1/2 Apr 4	52 Dec 10	62 Feb 1	Reliance Mfg Co common	5	21	22	20 1/2	21	21 1/2	1,100
28 1/2 July 19	43 1/2 Jan 3	13 Oct 10	32 1/2 Jan 10	Republic Aviation Corp	1	53	53	52	54	52 1/2	20
5 Nov 27	8 1/2 Jan 16	4 1/2 Dec 6	8 1/2 May 6	Republic Pictures common	50c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,800
11 1/2 Dec 18	15 1/2 Jan 10	9 Oct 22	13 1/2 Apr 25	\$1 convertible preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100
42 1/2 Feb 13	60 1/2 Dec 17	37 Dec 18	59 1/2 Jan 2	Republic Steel Corp	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	47,700
34 1/2 Dec 31	45 Apr 24	21 1/2 Dec 18	39 July 19	Revere Copper & Brass	5	22 1/2	23	22 1/2	23	23	9,400
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	40 July 11	Revlon Inc	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,000
9% Feb 14	10 1/2 July 26	7 1/2 Oct 22	10 1/2 Jan 4	Rexall Drug Co	2.50	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	27,100
45% Feb 13	85 Aug 3	32 1/2 Dec 19	65 1/2 May 16	Reynolds Metals Co common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	35,700
41 1/2 Dec 27	49 1/2 Mar 19	39 1/2 Nov 12	46 1/2 Mar 29	4 1/2% pfds series A	50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,200
Reynolds (R J) Tob class B											
49 Oct 1	57 1/2 May 7	52 1/2 July 22	66 1/2 Dec 5	Common	10	64 3/4	65 3/4	64 3/4	65 3/4	64 3/4	9,100
70 Apr 26	70 Apr 26	68 1/2 Jun 6	73 1/2 Sep 19	Preferred 3.60% series	100	75	84	75	84	84	—
81 Sep 12	89 1/2 Jan 16	72 1/2 Jun 24	82 1/2 Jan 22	Preferred 4.50% series	100	77 1/2	79	77 1/2	79	79	200
91 Dec 21	105 1/2 Jan 11	87 1/2 Jun 24	99 Mar 4	Rheem Manufacturing Co	1	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	540
17 1/2 Dec 5	37 1/2 Mar 15	10 Dec 23	21 1/2 Jan 18	Rhodesian Selection Trust	55	10	10 1/2	10 1/2	10 1/2	10 1/2	15,400
66 1/2 Jan 23	84 1/2 Apr 5	13 Oct 21	31 1/2 Apr 4	Richfield Oil Corp	No par	58 1/2	59 1/2	58 1/2	59 1/2	58	4,000
31 1/2 Nov 29	42 1/2 Aug 15	57 Nov 20	80 Aug 1	Riegel Paper Corp	10	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,100
18 1/2 Jun 29	23 1/2 Jan 6	19 1/2 Jan 2	27 1/2 May 6	Ritter Company	5	23	23	23	23	23	100
21 1/2 Jun 26	28 1/2 Apr 13	20 1/2 Dec 23	36 1/2 July 19	Roan Antelope Copper Mines	—	4	4 1/2	4	4 1/2	4 1/2	4,500
28 1/2 Jun 25	35 Apr 12	28 Dec 23	44 1/2 July 17	Robertshaw-Fulton Controls	1	20 1/2	21 1/2	20 1/2	21 1/2	22	6,000
27 1/2 Dec 10	30 1/2 Aug 2	26 1/2 Aug 19	29 1/2 Mar 5	5 1/2% conv preferred	25	28	28 1/2	28 1/2	28	30	100
27 Feb 9	37 1/2 Apr 26	22 1/2 Dec 24	31 1/2 July 24	Rochester Gas & El Corp	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,400
36 1/2 Dec 19	51 1/2 Apr 2	285 Oct 21	42 1/2 May 8	Rockwell Spring & Axle Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,300
90 Nov 28	105 Jan 16	19 1/2 Oct 22	33 1/2 May 21	Rohm & Haas Co common	20	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	—
21 1/2 May 28	31 1/2 Dec 13	21 1/2 Dec 22	32 1/2 Jan 22	4% preferred series A	100	86	91	86	91	91	—
12 Feb 10	17 1/2 Jan 11	28 1/2 Dec 23	32 1/2 Jan 2	Rohr Aircraft Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100
35% Nov 29	44 1/2 Dec 31	37 1/2 Dec 19	60 1/2 Jun 10	Rome Cable Corp	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,800
27 1/2 Feb 9	36 1/2 July 16	18 1/2 Dec 27	40 1/2 May 16	Royal Dutch Pet Co	20 Guilders	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	33,900
29 Dec 28	38 1/2 Apr 5	28 Feb 26	35 Nov 25	Royal McBee Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,500
8 Nov 28	13 1/2 Apr 26	7 1/2 Oct 24	15 1/2 Jun 11	Rubberoid Co (The)	1	30 1/2	30 1/2	30 1/2	31	31	3,000
Ruppert (Jacob)						8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
S											
80 Nov 30	97 1/2 Feb 3	23 1/2 Nov 20	26 1/2 Dec 4	Safeway Stores common	1.66 2/3	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	21,600
112 Feb 13	155 Dec 17	137 Feb 14	176 July 17								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES		Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Dec. 23	Tuesday Dec. 24	
36 ¹ / ₂ Oct 2	44 ¹ / ₂ May 14	37 ¹ / ₂ Jan 2	42 ¹ / ₂ May 9	Standard Brands Inc com	No par	41 ¹ / ₂ 41 ¹ / ₂	41 ¹ / ₂ 42	41 ¹ / ₂ 41 ¹ / ₂ 900
77 ¹ / ₂ Nov 30	91 ¹ / ₂ Jan 26	71 Oct 23	82 ¹ / ₂ Feb 13	\$3.50 preferred	No par	78 ¹ / ₂ 78 ¹ / ₂	78 ¹ / ₂ 78 ¹ / ₂	78 ¹ / ₂ 78 ¹ / ₂ 310
6 ¹ / ₂ Dec 28	12 ¹ / ₂ Jan 6	5 ¹ / ₂ Nov 4	9 ¹ / ₂ Jan 11	Standard Coil Products Co Inc	1	6 6	5 ¹ / ₂ 6 ¹ / ₂	6 6 7,100
—	—	2 ¹ / _{2 Oct 22}	3 ¹ / ₂ May 22	Standard Gas & Electric Co	—	2 ¹ / ₂ 2 ¹ / ₂	3 3	2 ¹ / _{2 3 1,700}
43 ¹ / ₂ Nov 29	58 ¹ / ₂ May 4	43 ¹ / ₂ Feb 12	59 ¹ / ₂ July 16	Standard Oil of California	6.25	45 ¹ / ₂ 45 ¹ / ₂	45 ¹ / ₂ 46 ¹ / ₂	45 ¹ / ₂ 46 29,900
48 ¹ / ₂ Jan 23	65 Aug 14	35 ¹ / ₂ Dec 23	62 ¹ / ₂ Jan 13	Standard Oil of Indiana	25	35 ¹ / ₂ 36 ¹ / ₂	35 ¹ / ₂ 36 ¹ / ₂	35 ¹ / ₂ 36 ¹ / ₂ 51,800
45 ¹ / ₂ Jan 31	62 ¹ / ₂ Apr 9	47 ¹ / ₂ Nov 13	68 ¹ / ₂ July 5	Standard Oil of New Jersey	7	48 ¹ / ₂ 49 ¹ / ₂	49 ¹ / ₂ 50 ¹ / ₂	49 ¹ / ₂ 50 ¹ / ₂ 125,600
50 May 28	55 ¹ / ₂ May 15	40 ¹ / ₂ Oct 22	62 ¹ / ₂ Jun 10	Standard Oil of Ohio common	10	41 ¹ / ₂ 41 ¹ / ₂	41 ¹ / ₂ 41 ¹ / ₂	41 ¹ / ₂ 41 ¹ / ₂ 5,200
88 ¹ / ₂ Dec 28	100 ¹ / ₂ Mar 23	84 ¹ / ₂ Oct 30	94 Mar 8	3 ³ / ₄ preferred series A	100	58 ¹ / ₂ 94	58 ¹ / ₂ 88 ¹ / ₂	58 ¹ / ₂ 94 100
—	—	9 ¹ / ₂ Nov 27	11 ¹ / ₂ Dec 13	Standard Packaging Corp com	1	9 ¹ / ₂ 9 ¹ / ₂	9 ¹ / ₂ 10	9 ¹ / ₂ 10 5,900
12 ¹ / ₂ May 29	15 ¹ / ₂ Aug 2	11 ¹ / ₂ Dec 19	18 ¹ / ₂ July 12	Standard Ry Equip Mfg Co	1	32 ¹ / ₂ 34 ¹ / ₂	33 ¹ / ₂ 34 ¹ / ₂	32 ¹ / ₂ 34 ¹ / ₂ 34 ¹ / ₂
13 ¹ / ₂ Nov 21	17 ¹ / ₂ Jan 3	13 ¹ / ₂ Oct 22	18 ¹ / ₂ May 27	Stanley Warner Corp	5	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 12	12 12 ¹ / ₂ 8,100
43 ¹ / ₂ Jan 23	65 ¹ / ₂ Dec 4	57 ¹ / ₂ Dec 23	85 ¹ / ₂ May 21	Starrett Co (The) L S	No par	14 ¹ / _{2 14¹/₂}	14 ¹ / ₂ 14 ¹ / ₂	14 ¹ / ₂ 14 ¹ / ₂ 2,800
51 ¹ / ₂ Jan 19	81 Aug 15	54 ¹ / ₂ Nov 4	83 ¹ / ₂ July 12	Stauffer Chemical Co	10	61 ¹ / ₂ 61 ¹ / ₂	61 ¹ / ₂ 62 ¹ / ₂	63 ¹ / ₂ 65 ¹ / ₂ 2,600
13 ¹ / ₂ Dec 28	15 Jan 25	10 ¹ / ₂ Nov 21	13 ¹ / ₂ Jan 2	Sterchi Bros Stores Inc	1	10 ¹ / ₂ 10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂ 900
25 ¹ / ₂ Nov 28	31 ¹ / _{2 Nov 7}	25 ¹ / ₂ Feb 15	35 ¹ / ₂ July 15	Sterling Drug Inc	5	29 ¹ / _{2 29¹/₂}	29 ¹ / ₂ 29 ¹ / ₂	29 ¹ / _{2 29¹/₂ 5,900}
20 ¹ / ₂ Sep 14	27 ¹ / ₂ Mar 12	16 ¹ / ₂ Dec 19	23 ¹ / ₂ July 15	Stevens (J P) & Co Inc	15	16 ¹ / ₂ 17 ¹ / ₂	16 ¹ / ₂ 16 ¹ / ₂	17 ¹ / ₂ 17 ¹ / ₂ 18,600
30 ¹ / ₂ Oct 1	39 ¹ / ₂ Apr 3	27 ¹ / ₂ Dec 17	41 ¹ / ₂ Aug 23	Stewart-Warner Corp	5	27 ¹ / _{2 27¹/₂}	27 ¹ / _{2 27¹/₂}	28 28 ¹ / ₂ 1,800
16 ¹ / ₂ Dec 31	21 ¹ / ₂ Jan 4	16 Dec 18	18 ¹ / ₂ May 15	Stix Baer & Fuller Co	5	16 16	16 16	16 16 700
17 ¹ / ₂ Dec 11	22 ¹ / _{2 Aug 8}	10 ¹ / ₂ Dec 12	19 ¹ / ₂ May 21	Stokely-Van Camp Inc common	1	10 ¹ / ₂ 11	10 ¹ / ₂ 10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂ 4,600
17 ¹ / ₂ Nov 27	20 ¹ / ₂ Jan 26	15 ¹ / ₂ Nov 7	18 ¹ / ₂ May 5	5% prior preference	20	15 ¹ / ₂ 15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂ 300
31 ¹ / ₂ May 28	37 ¹ / ₂ Dec 31	33 ¹ / ₂ Oct 22	50 May 8	Stone & Webster Inc	No par	35 ¹ / ₂ 36 ¹ / ₂	35 ¹ / ₂ 36 ¹ / ₂	36 ¹ / ₂ 37 ¹ / ₂ 2,700
22 ¹ / ₂ Feb 9	29 ¹ / ₂ Aug 24	18 ¹ / ₂ Dec 26	29 ¹ / ₂ Apr 24	Storer Broadcasting Co	1	19 ¹ / ₂ 19 ¹ / ₂	19 ¹ / ₂ 19 ¹ / ₂	19 ¹ / ₂ 19 ¹ / ₂ 4,600
5 ¹ / ₂ Oct 19	10 ¹ / ₂ Feb 29	2 ¹ / ₂ Dec 24	8 ¹ / ₂ April 11	Studebaker-Packard Corp	1	2 ¹ / ₂ 3 ¹ / ₂	2 ¹ / ₂ 3 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂ 90,300
32 Feb 8	50 Aug 6	42 ¹ / ₂ Oct 21	57 ¹ / ₂ July 23	Sunbeam Corp	1	44 44	44 ¹ / ₂ 44 ¹ / ₂	44 44 1,500
—	—	15 ¹ / ₂ Dec 11	18 ¹ / ₂ Nov 7	Sundstrand Mach Tool	5	15 ¹ / ₂ 16 ¹ / ₂	15 ¹ / ₂ 16 ¹ / ₂	15 ¹ / ₂ 16 ¹ / ₂ 2,800
89 Dec 28	101 ¹ / ₂ Jun 7	78 Dec 26	93 Feb 14	Sun Chemical Corp common	1	9 ¹ / ₂ 9 ¹ / ₂	9 ¹ / ₂ 9 ¹ / ₂	9 ¹ / ₂ 9 ¹ / ₂ 5,500
70 ¹ / _{2 Jan 31}	82 Nov 27	67 ¹ / ₂ Nov 26	82 Jun 3	S-50 series A preferred	No par	79 81	79 81	79 81 20
22 ¹ / ₂ Nov 23	30 ¹ / ₂ July 31	20 ¹ / ₂ Dec 23	29 ¹ / ₂ May 16	Son Oil Co	—	68 ¹ / ₂ 69 ¹ / ₂	69 69	69 69 ¹ / ₂ 2,400
22 ¹ / ₂ Nov 7	26 ¹ / ₂ Jan 6	20 ¹ / ₂ July 26	24 ¹ / ₂ April 11	Sunray-Mid-Cont Oil Co common	1	20 ¹ / ₂ 20 ¹ / ₂	20 ¹ / ₂ 20 ¹ / ₂	20 ¹ / ₂ 20 ¹ / ₂ 25,600
34 ¹ / ₂ Nov 28	39 Feb 6	28 ¹ / ₂ Oct 22	38 ¹ / ₂ Jan 18	5 ¹ / ₂ % 2nd pfds of '55	30	22 ¹ / ₂ 23 ¹ / ₂	23 ¹ / ₂ 23 ¹ / ₂	23 ¹ / ₂ 23 ¹ / ₂ 1,600
66 Dec 19	78 Mar 22	65 ¹ / ₂ Oct 29	74 Mar 20	Sunshine Biscuits Inc	12.50	70 ¹ / ₂ 71 ¹ / ₂	72 72 ¹ / ₂	73 73 ¹ / ₂ 2,200
67 ¹ / ₂ Dec 26	10 ¹ / ₂ Mar 2	67 ¹ / ₂ Mar 2	15 ¹ / ₂ Aug 8	Sunshine Mining Co	10c	7 7 ¹ / ₂	7 7 ¹ / ₂	7 7 ¹ / ₂ 11,600
940 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	Superior Oil of California	25	1,655 1,675	1,670 1,675	1,673 1,690 1685 1,705
35 ¹ / ₂ Nov 29	52 ¹ / ₂ Mar 16	27 ¹ / ₂ Nov 13	43 ¹ / ₂ June 17	Sutherland Paper Co	5	30 ¹ / ₂ 31 ¹ / ₂	29 ¹ / ₂ 30 ¹ / ₂	31 31 ¹ / ₂ 3,800
21 July 9	27 ¹ / ₂ Feb 7							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 23	Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26	Friday Dec. 27					
15% Dec 27	22% July 19	5% Oct 22	17% Jan 7	U S Hoffman Mach common	82 1/4c	5 1/4	6 1/8	5 1/4	6 1/8	5 1/4	6 1/8	5 1/4	6 1/8	6 1/8	30,200		
35 Dec 4	44 1/4 July 20	25 1/4 Dec 13	36 Jan 7	5% class A preference	50	24	25 1/4	24	25 1/2	24	25 1/2	24	25 1/2	26	22,900		
15 Nov 14	19 1/4 Mar 22	8 1/8 Dec 23	17 1/8 Apr 22	U S Industries Inc common	1	8 1/8	8 5/8	8 1/8	8 5/8	8 1/8	8 5/8	8 1/8	8 5/8	8 5/8	100		
42 Nov 15	49 1/2 Mar 16	37 Nov 8	45 Jun 12	4 1/2% preferred series A	50	38 1/4	39 1/4	38	38 1/2	38	38 1/2	38	38 1/2	38 1/2	5,300		
22% Jan 11	36% Dec 14	22 1/2 Dec 23	37 1/8 Jan 2	U S Lines Co common	1	22 1/2	23 1/8	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,300		
8 1/2 Jun 15	9 1/2 July 13	8 Aug 23	9 Oct 30	4 1/2% preferred	10	8 1/4	8 5/8	8 1/4	8 5/8	8 1/4	8 5/8	8 1/4	8 5/8	8 5/8	—		
23% Jan 11	35 1/4 Aug 1	17 1/2 Dec 23	27 1/8 Jan 4	U S Pipe & Foundry Co	5	17 1/2	18 1/8	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,500		
61 1/2 Dec 28	70 Jan 6	63 Jan 2	68 Dec 4	U S Playing Card Co	10	65 1/2	65 1/4	65	66 1/2	65	66 1/2	65 1/2	66 1/2	66 1/2	10		
32% Nov 29	51 1/2 July 18	24 1/8 Nov 4	36 1/8 Jun 13	U S Plywood Corp common	1	25 1/2	26 1/4	25 1/2	26 1/4	26	26 1/2	26 1/2	26 1/2	26 1/2	5,400		
81 1/2 Dec 31	90 1/2 Mar 2	69 Oct 21	87 Mar 4	3 3/4% preferred series A	100	73 1/2	76	73 1/2	76	73 1/2	76	73 1/2	76	73 1/2	—		
92 Dec 26	128 July 18	79 Dec 12	94 Aug 26	3 3/4% preferred series B	100	79 1/2	83	79 1/2	83	81 1/2	83	81 1/2	83	81 1/2	30		
42% Nov 29	67 1/2 Mar 14	30 1/2 Dec 23	49 1/8 Jan 4	U S Rubber Co common	5	30 1/2	31 1/8	30 1/2	31 1/4	31 1/8	31 1/8	31 1/8	31 1/8	31 1/8	17,800		
142 1/2 Dec 26	170 Feb 1	135 Jun 25	176 Jan 24	8% noncum 1st preferred	100	146	146 1/2	147	147 1/2	147	147 1/2	147	147 1/2	147	310		
17% Dec 17	19 1/2 Sep 17	17 1/2 Dec 12	22 1/2 July 15	U S Shoe Corp	1	21 1/4	21 1/4	21	21 1/2	21	21 1/2	21	21 1/2	21 1/2	900		
56 Jan 4	71 1/2 Sep 10	26 Dec 23	64 1/2 Jan 11	U S Smelting Ref & Min com	50	26	27 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	5,400		
58 Dec 28	69 Mar 9	46 1/2 Dec 27	61 1/2 Jan 24	7% preferred	50	47 1/2	48 1/4	47 1/2	48 1/4	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	1,700		
51 1/2 Jan 23	73 1/2 Dec 31	48 1/2 Dec 19	73 1/2 Jan 2	U S Steel Corp common	16 1/2	49 1/2	50	49 1/2	50	50 1/2	51 1/2	51	51 1/2	51 1/2	85,400		
143 Nov 30	169 Jan 20	136 1/4 Jun 20	155 1/4 Jan 25	7% preferred	100	148 1/4	148 1/4	148 1/4	149 1/2	149 1/2	149 1/2	149 1/2	149 1/2	149 1/2	1,400		
17 Dec 28	19 1/2 Jan 16	17 Mar 1	25 1/2 Dec 12	U S Tobacco Co common	No par	21 1/2	22 1/8	21 1/2	22	21 1/2	22	21 1/2	22	22 1/8	22 1/8	12,700	
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	35 1/4	36	35 1/4	35 1/4	35	35 1/4	36	35 1/4	36	35 1/4	350	
12 1/2 Jun 27	14 1/2 Apr 23	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp	1	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	200		
7 1/2 Dec 17	10 1/2 Jan 9	5 1/2 Oct 29	8 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	6 1/4	5 1/2	6 1/4	6	6	6	6 1/8	6 1/8	14,300		
82 Dec 27	99 Mar 23	68 1/2 Dec 23	87 Jan 21	\$6 convertible preferred	No par	68 1/2	69 1/4	69 1/4	69 1/4	69 1/4	69	70	70	70	740		
6 Dec 31	10 1/2 Aug 3	5 1/2 Dec 23	10 Apr 17	United Wallpaper Inc common	1	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	6	1,600	
13 1/2 Dec 26	26 1/2 Aug 15	12 1/2 Dec 20	19 Jun 26	Class B 2nd preferred	14	11 1/4	13 1/4	12 1/4	14 1/4	12	14	11 1/4	13 1/2	13 1/2	—		
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 3	6 1/4 May 15	United Whelan Corp com	30c	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	2,100		
7 1/2 Jan 23	82 May 4	75 Nov 6	79 Jan 21	\$3.50 convertible preferred	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	—		
30 1/2 Dec 7	39 Apr 6	21 Oct 21	41 Jun 21	Universal Cyclops Steel Corp	1	22 1/2	22 1/2	21 1/4	21 1/4	21 1/2	22	22 1/4	22 1/4	22 1/4	2,800		
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	32 1/2	33 1/2	33	33	33	33	33	33 1/2	34	400		
23 1/2 Dec 20	29 1/2 Mar 12	19 Dec 19	30 1/2 Jun 7	Universal Pictures Co Inc com	1	19	20	19	19 1/2	19	20	19	20	20	200		
70 Dec 20	82 1/2 Mar 29	65 1/2 Nov 22	73 Jun 12	4 1/2% preferred	100	66	67	66	67	66	67 1/2	65 1/2	66	67	100		
24 1/2 Nov 12	26 Dec 14	22 Oct 1	29 1/4 Apr 10	Utah Power & Light Co	12.80	24 1/2	25	24 1/2	25 1/8	25	25	24 1/2	25	24 1/2	25	3,100	

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38 1/2 Feb 9	55 1/2 May 4	25 Dec 19	50 1/2 Jan 2	Vanadium Corp of America	1	25	26 1/8	25 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	12,900
12 1/2 Dec 21	17 1/2 Jan 3	43 1/2 Dec 20	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	15,900
25 1/2 Nov 21	37 1/2 Apr 6	21 Dec 20	29 May 7	S 2.20 conv preferred	5	13	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000
7 Jan 4	12 1/2 Nov 28	8 1/2 Nov 7	14 1/2 July 16	Van Raalte Co Inc	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900
129 Feb 7	130 Feb 2	123 Aug 23	124 Oct 25	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,200
123 Sep 12	128 Feb 20	23 1/2 Oct 22	33 1/2 July												

Bond Record « « « **New York Stock Exchange**

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. **This issue has not as yet been admitted to Stock Exchange dealings. * Odd lot transactions. e Cash sale. r Registered bond transactions.

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange
Rector 2-2300 120 Broadway, New York

Teletype
NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Brazil (continued)—					
3 $\frac{3}{4}$ s series No. 16	June-Dec	—	95		93 $\frac{1}{2}$ 98
3 $\frac{3}{4}$ s series No. 17	June-Dec	—	95 97		93 $\frac{1}{2}$ 98
3 $\frac{3}{4}$ s series No. 18	June-Dec	—	95 97		94 98
3 $\frac{3}{4}$ s series No. 19	June-Dec	—	95 97		93 97
3 $\frac{3}{4}$ s series No. 20	June-Dec	—	95 $\frac{1}{2}$ 97		96 96
3 $\frac{3}{4}$ s series No. 21	June-Dec	—	95		96 $\frac{1}{2}$ 96 $\frac{1}{2}$
3 $\frac{3}{4}$ s series No. 22	June-Dec	—	99 99 $\frac{1}{2}$		94 99 $\frac{1}{2}$
3 $\frac{3}{4}$ s series No. 23	June-Dec	—	98 99		93 99
3 $\frac{3}{4}$ s series No. 24	June-Dec	—	95 97 $\frac{1}{2}$		97 $\frac{1}{2}$ 99
3 $\frac{3}{4}$ s series No. 25	June-Dec	—	98		93 $\frac{1}{2}$ 99
3 $\frac{3}{4}$ s series No. 26	June-Dec	—	95		93 97
3 $\frac{3}{4}$ s series No. 27	June-Dec	—	93 98		92 99
3 $\frac{3}{4}$ s series No. 28	June-Dec	—	96 97		93 96 $\frac{1}{2}$
3 $\frac{3}{4}$ s series No. 29	June-Dec	—	96		94 98
3 $\frac{3}{4}$ s series No. 30	June-Dec	—	96		93 $\frac{1}{2}$ 97
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978 Jan-July	—	—	44 $\frac{1}{2}$		46 $\frac{1}{2}$ 51
Canada (Dominion of) 2 $\frac{3}{4}$ s 1974	Mar-Sept	91 $\frac{1}{2}$	91 91 $\frac{1}{2}$	4	81 $\frac{1}{2}$ 91 $\frac{1}{2}$
25-year 2 $\frac{3}{4}$ s 1975	Mar-Sept	91	90 $\frac{1}{2}$ 91	5 $\frac{1}{2}$	81 $\frac{1}{2}$ 91
Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July	—	—	43 $\frac{7}{8}$ 46		46 $\frac{1}{2}$ 52
△ Chile (Republic) external s f 7s 1942	May-Nov	—	75 $\frac{1}{2}$		76 $\frac{1}{2}$ 80 $\frac{1}{2}$
△ 7s assented 1942	May-Nov	39 $\frac{1}{2}$	39 $\frac{1}{2}$ 39 $\frac{1}{2}$	10	39 $\frac{1}{2}$ 40 $\frac{1}{2}$
△ External sinking fund 6s 1960	April-Oct	—	75 $\frac{1}{2}$		75 81 $\frac{1}{2}$
△ 6s assented 1960	April-Oct	39 $\frac{1}{2}$	39 $\frac{1}{2}$ 39 $\frac{1}{2}$	3	37 46 $\frac{1}{2}$
△ External sinking fund 6s Feb 1961	Feb-Aug	—	75 $\frac{1}{2}$		75 $\frac{1}{2}$ 82 $\frac{1}{2}$
△ 6s assented Feb 1961	Feb-Aug	—	38		38 46 $\frac{1}{2}$
△ Ry external sinking fund 6s Jan 1961	Jan-July	—	75 $\frac{1}{2}$		77 81
△ 6s assented Jan 1961	Jan-July	—	36		36 48
△ External sinking fund 6s Sept 1961	Mar-Sept	—	75 $\frac{1}{2}$		77 $\frac{1}{2}$ 81 $\frac{1}{2}$
△ 6s assented Sept 1961	Mar-Sept	—	36		—
External sinking fund 6s 1962	April-Oct	—	75 $\frac{1}{2}$		80 81 $\frac{1}{2}$
△ 6s assented 1962	April-Oct	—	38		38 $\frac{1}{2}$ 47 $\frac{1}{2}$
External sinking fund 6s 1963	May-Nov	—	75 $\frac{1}{2}$		78 78
△ 6s assented 1963	May-Nov	—	38		41 47 $\frac{1}{2}$
Extl sink fund \$ bonds 3s 1993	June-Dec	36 $\frac{1}{2}$	36 $\frac{1}{2}$ 37	33	35 $\frac{1}{2}$ 46 $\frac{1}{2}$
△ Chile Mortgage Bank 6 $\frac{1}{2}$ s 1957	June-Dec	—	75 $\frac{1}{2}$ 82		75 81 $\frac{1}{2}$
△ 6 $\frac{1}{2}$ s assented 1957	June-Dec	—	38 38	1	38 47
△ 6 $\frac{1}{2}$ s assented 1961	June-Dec	—	38		41 48
△ Guaranteed sinking fund 6s 1961	April-Oct	—	75 $\frac{1}{2}$		75 80
△ 8s assented 1961	April-Oct	—	38		41 48
△ Guaranteed sinking fund 6s 1962	May-Nov	—	75 $\frac{1}{2}$ 75 $\frac{1}{2}$	1	75 $\frac{1}{2}$ 81 $\frac{1}{2}$
△ 6s assented 1962	May-Nov	—	38		39 40 $\frac{1}{2}$
△ Chilean Consol Municipal 7s 1960	Mar-Sept	—	75 $\frac{1}{2}$		75 81
△ 7s assented 1960	Mar-Sept	—	38		43 $\frac{3}{4}$ 47
△ Chinese (Huikuang Ry) 3s 1951	June-Dec	—	5 $\frac{1}{2}$ 9		6 14 $\frac{1}{2}$
△ Cologne (City of) 6 $\frac{1}{2}$ s 1950	Mar-Sept	—	—		—
4 $\frac{1}{2}$ s debt adjustment 1970	Mar-Sept	79	79	6	79 82
△ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—		118 $\frac{1}{2}$ 121
△ 6s of 1927 Jan 1961	Jan-July	—	—		118 $\frac{1}{2}$ 118 $\frac{1}{2}$
3s ext sinking fund dollar bonds 1970	April-Oct	43 $\frac{3}{4}$ 50 $\frac{1}{4}$	63	49	58 $\frac{1}{2}$
△ Colombia Mortgage Bank 6 $\frac{1}{2}$ s 1947	April-Oct	—	—		74 74
△ Sinking fund 7s of 1926 due 1946	May-Nov	—	—		75 $\frac{1}{2}$ 75 $\frac{1}{2}$
△ Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—		—
△ Costa Rica (Republic of) 7s 1951	May-Nov	—	71		71 76 $\frac{1}{2}$
3s ref \$ bonds 1953 due 1972	April-Oct	51	51	12	49 $\frac{1}{2}$ 62
Cuba (Republic of) 4 $\frac{1}{2}$ s external 1977	June-Dec	103	103	4	101 106
Cundinamarca (Dept of) 3s 1978	Jan-July	—	44 $\frac{1}{2}$		44 $\frac{1}{2}$ 53

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 27

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Czechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960— Denmark (Kingdom of) extl 4 1/2s 1962— El Salvador (Republic of)— 3 1/2s extl s f dollar bonds Jan 1 1976— 3s extl s f dollar bonds Jan 1 1976— Estonia (Republic of) 7s 1967— Frankfort on Main 6 1/2s 1953— 4 1/2s sinking fund 1973— German (Fed Rep of)—Ext loan of 1924 5 1/2s dollar bonds 1969— 3s dollar bonds 1972— 10-year bonds of 1936— 3s conv & fund issue 1953 due 1963— Prussian Conversion 1953 issue— 4s dollar bonds 1972— International loan of 1930— 5s dollar bonds 1980— 3s dollar bonds 1972— German (extl loan 1924 Dawes loan)— \$ 1/2s gold bonds 1949— German Govt International (Young loan)— 5 1/2s loan 1930 due 1965— Greek Government— △ 7s part paid 1964— △ 6s part paid 1968— Hamburg (State of) 6s 1946— Conv & funding 4 1/2s 1966— Helsingfors (City) external 6 1/2s 1960— Italian (Republic) extl s f 3s 1977— Italian Credit Consortium for Public Works 30-year gtd extl s f 3s 1977— \$ 1/2s series B 1947— Italian Public Utility Institute— 30-year gtd extl s f 3s 1977— \$△ External 7s 1952— Italy (Kingdom of) 7s 1951— Japanese (Imperial Govt)— △ 6 1/2s extl loan of '24 1954— 6 1/2s due 1954 extended to 1964— △ 5 1/2s extl loan of '30 1965— 5 1/2s due 1965 extended to 1975— Jugoslavia (State Mtge Bank) 7s 1957— Modellin (Colombia) 6 1/2s 1954— 30-year 3s s f bonds 1978— Mexican Irrigation— △ New assented (1942 agree'mt) 1968— △ Small 1968— Mexico (Republic of)— △ 5s new assented (1942 agree'mt) 1963— △ Large— △ Small— △ 4s of 1904 (assented to 1922 agree'mt) due 1954— △ 4s new assented (1942 agree'mt) 1968— △ 4s of 1910 assented to 1922 agree'mt 1945— △ Small— △ 4s new assented (1942 agree'mt) 1963— △ Small— △ Treasury 6s of 1913 (assented to 1922 agreement) 1933— △ Small— △ 6s new assented (1942 agree'mt) 1963— △ Small— Milan (City of) 6 1/2s 1952— Minas Geraes (State)— △ Secured extl sinking fund 6 1/2s 1958— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008— △ Secured extl sink fund 6 1/2s 1959— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008— Norway (Kingdom of)— External sinking fund old 4 1/2s 1965— 4 1/2s s f extl loan new 1965— 4 1/2s sinking fund external loan 1963— Municipal Bank extl sink fund 5s 1970— △ Nuremberg (City of) 6s 1952— 4 1/2s debt adj 1972— Oriental Development Co Ltd— △ 6s extl loan (30-yr) 1953— 6s due 1953 extended to 1963— △ 5 1/2s extl loan (30-year) 1958— 5 1/2s due 1958 extended to 1963— △ Pernambuco (State of) 7s 1947— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008— △ Peru (Republic of) external 7s 1959— △ Nat loan extl s f 6s 1st series 1960— △ Nat loan extl s f 6s 2nd series 1961— △ Poland (Republic of) gold 6s 1940— △ 4 1/2s assented 1958— △ Stabilization loan sink fund 7s 1947— △ 4 1/2s assented 1968— △ External sinking fund gold 8s 1950— △ 4 1/2s assented 1963— Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001— 7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006— △ Prussia (Free State) 6 1/2s (26 loan) '51— △ 6s s f gold extl (27 loan) 1952— △ Rio de Janeiro (City of) 8s 1946— Stamped pursuant to Plan A (interest reduced to 2.375%) 2001— △ External secured 6 1/2s 1953— Stamped pursuant to Plan A (interest reduced to 2%) 2012— △ Rio Grande do Sul (State of)— △ 8s external loan of 1921 1946— Stamped pursuant to Plan A (interest reduced to 2.5%) 1999— △ 6s internal sinking fund gold 1968— Stamped pursuant to Plan A (interest reduced to 2%) 2012— △ 7s external loan of 1926 due 1966— Stamped pursuant to Plan A (interest reduced to 2.25%) 2004— 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004— △ Rome (City of) 6 1/2s 1952— △ Sao Paulo (City) 8s 1952— Stamped pursuant to Plan A (interest reduced to 2.375%) 2001— △ 6 1/2s extl secured sinking fund 1957— Stamped pursuant to Plan A (interest reduced to 2%) 2012— △ Sao Paulo (State of)— 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999— △ 8s external 1950— Stamped pursuant to Plan A (interest reduced to 2.5%) 1999— 7s external water loan 1956— Stamped pursuant to Plan A (interest reduced to 2.25%) 2004— △ 6s external dollar loan 1968— Stamped pursuant to Plan A (interest reduced to 2%) 2012— April-Oct	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Czechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960— Denmark (Kingdom of) extl 4 1/2s 1962— El Salvador (Republic of)— 3 1/2s extl s f dollar bonds Jan 1 1976— 3s extl s f dollar bonds Jan 1 1976— Estonia (Republic of) 7s 1967— Frankfort on Main 6 1/2s 1953— 4 1/2s sinking fund 1973— German (Fed Rep of)—Ext loan of 1924 5 1/2s dollar bonds 1969— 3s dollar bonds 1972— 10-year bonds of 1936— 3s conv & fund issue 1953 due 1963— Prussian Conversion 1953 issue— 4s dollar bonds 1972— International loan of 1930— 5s dollar bonds 1980— 3s dollar bonds 1972— German (extl loan 1924 Dawes loan)— \$ 1/2s gold bonds 1949— German Govt International (Young loan)— 5 1/2s loan 1930 due 1965— Greek Government— △ 7s part paid 1964— △ 6s part paid 1968— Hamburg (State of) 6s 1946— Conv & funding 4 1/2s 1966— Helsingfors (City) external 6 1/2s 1960— Italian (Republic) extl s f 3s 1977— Italian Credit Consortium for Public Works 30-year gtd extl s f 3s 1977— \$ 1/2s series B 1947— Italian Public Utility Institute— 30-year gtd extl s f 3s 1977— \$△ External 7s 1952— Italy (Kingdom of) 7s 1951— Japanese (Imperial Govt)— △ 6 1/2s extl loan of '24 1954— 6 1/2s due 1954 extended to 1964— △ 5 1/2s extl loan of '30 1965— 5 1/2s due 1965 extended to 1975— Jugoslavia (State Mtge Bank) 7s 1957— Modellin (Colombia) 6 1/2s 1954— 30-year 3s s f bonds 1978— Mexican Irrigation— △ New assented (1942 agree'mt) 1968— △ Small 1968— Mexico (Republic of)— △ 5s new assented (1942 agree'mt) 1963— △ Large— △ Small— △ 4s of 1904 (assented to 1922 agree'mt) due 1954— △ 4s new assented (1942 agree'mt) 1968— △ 4s of 1910 assented to 1922 agree'mt 1945— △ Small— △ 4s new assented (1942 agree'mt) 1963— △ Small— △ Treasury 6s of 1913 (assented to 1922 agreement) 1933— △ Small— △ 6s new assented (1942 agree'mt) 1963— △ Small— Milan (City of) 6 1/2s 1952— Minas Geraes (State)— △ Secured extl sinking fund 6 1/2s 1958— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008— △ Secured extl sink fund 6 1/2s 1959— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008— Norway (Kingdom of)— External sinking fund old 4 1/2s 1965— 4 1/2s s f extl loan new 1965— 4 1/2s sinking fund external loan 1963— Municipal Bank extl sink fund 5s 1970— △ Nuremberg (City of) 6s 1952— 4 1/2s debt adj 1972— Oriental Development Co Ltd— △ 6s extl loan (30-yr) 1953— 6s due 1953 extended to 1963— △ 5 1/2s extl loan (30-year) 1958— 5 1/2s due 1958 extended to 1963— △ Pernambuco (State of) 7s 1947— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008— △ Peru (Republic of) external 7s 1959— △ Nat loan extl s f 6s 1st series 1960— △ Nat loan extl s f 6s 2nd series 1961— △ Poland (Republic of) gold 6s 1940— △ 4 1/2s assented 1958— △ Stabilization loan sink fund 7s 1947— △ 4 1/2s assented 1968— △ External sinking fund gold 8s 1950— △ 4 1/2s assented 1963— Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001— 7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006— △ Prussia (Free State) 6 1/2s (26 loan) '51— △ 6s s f gold extl (27 loan) 1952— △ Rio de Janeiro (City of) 8s 1946— Stamped pursuant to Plan A (interest reduced to 2.375%) 2001— △ External secured 6 1/2s 1953— Stamped pursuant to Plan A (interest reduced to 2%) 2012— △ Rio Grande do Sul (State of)— △ 8s external loan of 1921 1946— Stamped pursuant to Plan A (interest reduced to 2.5%) 1999— △ 6s internal sinking fund gold 1968— Stamped pursuant to Plan A (interest reduced to 2%) 2012— △ 7s external loan of 1926 due 1966— Stamped pursuant to Plan A (interest reduced to 2.25%) 2004— 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004— △ Rome (City of) 6 1/2s 1952— △ Sao Paulo (City) 8s 1952— Stamped pursuant to Plan A (interest reduced to 2.375%) 2001— △ 6 1/2s extl secured sinking fund 1957— Stamped pursuant to Plan A (interest reduced to 2%) 2012— △ Sao Paulo (State of)— 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999— △ 8s external 1950— Stamped pursuant to Plan A (interest reduced to 2.5%) 1999— 7s external water loan 1956— Stamped pursuant to Plan A (interest reduced to 2.25%) 2004— △ 6s external dollar loan 1968— Stamped pursuant to Plan A (interest reduced to 2%) 2012— April-Oct	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Serbs Croats & Slovenes (Kingdom)— △ 8s secured external 1962— △ 7s series B secured external 1962— Shinetsu Electric Power Co Ltd— \$ 1/2s due 1952 mtge s f 1952— 6 1/2s due 1952 extended to 1962— △ Silesia (Prov of) external 7s 1958— △ 4 1/2s assented 1958— South Africa (Union of) 4 1/4s 1965— Taiwan Electric Power Co Ltd— △ 5 1/2s (40-yr) s f 1971— 5 1/2s due 1971 extended to 1981— Tokyo (City of)— △ 5 1/2s extl loan of '27 1961— 5 1/2s due 1961 extended to 1971— \$ 1/2s sterling loan of '12 1952— With March 1 1952 coupon on— Tokyo Electric Light Co Ltd— △ 4 1/2s 1st antge s series 1953— 8s 1953 extended to 1963— Uruguay (Republic of)— 3 1/4s-4 1/2s (dollar bond of 1937)— External readjustment 1979— External conversion 1979— 3 1/4s-4 1/2s-4 1/2s external conversion 1978— 4 1/2s-4 1/2s external readjustments 1978— 3 1/2s external readjustment 1984— Valle Del Cauca See Cauca Valley (Dept of)— △ Warsaw (City) external 7s 1958— △ 4 1/2s assented 1958— △ Yokohama (City of) 6s of '26 1961— 6s due 1961 extended to 1971— RAILROAD AND INDUSTRIAL COMPANIES	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Alabama Great Southern 3 1/4s 1967— Alabama Power Co 1st mtge 3 1/2s 1972— 1st mortgage 3 1/2s 1984— Albany & Susquehanna RR 4 1/2s 1975— Aldens Inc 4 1/2s conv subrd debts 1970— Alleghany Corp deb 5s ser A 1962— Allegheny Ludlum Steel Corp— 4s conv subrd debts 1981— Allegheny & Western 1st gtd 1993— Allied Chemical & Dye 3 1/2s deb 1978— Aluminum Co of America 3 1/2s 1964— 3s s f debentures 1979— 4 1/2s sinking fund debentures 1982— Aluminum Co of Canada Ltd 3 1/2s 1970— 4 1/2s s f debentures 1980— American Airlines 3s debentures 1966— American Bosch Corp. 3 1/2s s f debts 1964— American & Foreign Power deb 5s 2030— 4 80s junior debentures 1987— American Machine & Foundry Co— 4 1/2s subrd conv deb 1981— 5s conv subrd debts 1977— American Telephone & Telegraph Co— 2 3/4s debentures 1980— 2 3/4s debentures 1975— 2 3/4s debentures 1986— 2 3/4s debentures 1982— 2 3/4s debentures 1987— 3 1/2s debentures 1973— 2 3/4s debentures 1971— 3 1/2s debentures 1984— 3 1/2s debentures 1990— 4 3/4s debentures 1965— 5s debentures 1983— American Tobacco Co debentures 3s 1962— 3 1/2s debentures 1969— 3 1/2s debentures 1977— 3 1/2s debentures 1975— 3 1/2s debentures 1976— 3 1/2s debentures 1977— 3 1/2s debentures 1978— 3 1/2s debentures 1979— 3 1/2s debentures 1980— 3 1/2s debentures 1981— 3 1/2s debentures 1982— 3 1/2s debentures 1983— 3 1/2s debentures 1984— 3 1/2s debentures 1985— 3 1/2s debentures 1986— 3 1/2s debentures 1987— 3 1/2s debentures 1988— 3 1/2s debentures 1989— 3 1/2s debentures 1990— 3 1/2s debentures 1991— 3 1/2s debentures 1992— 3 1/2s debentures 1993— 3 1/2s debentures 1994— 3 1/2s debentures 1995— 3 1/2s debentures 1996— 3 1/2s debentures 1997— 3 1/2s debentures 1998— 3 1/2s debentures 1999— 3 1/2s debentures 2000— 3 1/2s debentures 2001— 3 1/2s debentures 2002— 3 1/2s debentures 2003— 3 1/2s debentures 2004— 3 1/2s debentures 2005— 3 1/2s debentures 2006— 3 1/2s debentures 2007— 3											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 27

BONDS	Interest	Friday	Week's Range	BONDS	Interest	Friday	Week's Range
New York Stock Exchange	Period	Last	or Friday's	New York Stock Exchange	Period	Last	or Friday's
Central of Georgia Ry		Sale Price	Bid & Asked	Bonds	Sale Price	Bonds	Bid & Asked
First mortgage 4s series A 1995	Jan-July	—	70 84	Cuba RR	First mortgage 4s June 30 1970	Jan-July	29 29 29 34
△Gen mortgage 4 1/2s series A Jan 1 2020	May	—	86 87 1/2	△Imp & equip 4s 1970	June-Dec	—	26 1/2 33 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	59 1/2	59 1/2 59 1/2	△1st lien & ref 4s series A 1970	June-Dec	—	33 1/2 42 1/2
Central RR Co of N J 3 1/2s 1987	Jan-July	42	42 43	△1st lien & ref 4s series B 1970	June-Dec	—	34 42 1/2
Central New York Power 3s 1974	April-Oct	90 1/2	90 1/2 90 1/2	Curtis Publishing Co	6s subord inc deb 1986	April-Oct	33 1/2 42 1/2
Central Pacific Ry Co				Daystrom Inc	4 1/2c conv subord deb 1977	Mar-Sep	93 1/2 93 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	—	90	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	107	104 1/2 107 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	—	93	First mortgage 3 1/2s 1982	Feb-Aug	—	88 1/2 88 1/2
Champion Paper & Fibre deb 3s 1963	Jan-July	—	90 94	First mortgage 3s 1984	Mar-Sep	—	86 92 1/2
3 1/2s debentures 1981	Jan-July	—	93 1/2	1st mortgage 5s 1987	May-Nov	—	85 1/2 85 1/2
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sep	105	103 1/2 105	Dayton Union Ry 3 1/2s series B 1965	June-Dec	106 1/2	106 1/2 106 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	—	98	Deere & Co 2 1/2s debentures 1965	April-Oct	—	90 1/2 95 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	88 1/2	86 88 1/2	3 1/2s debentures 1977	Jan-July	89	89 89 1/2
Refund and impt M 3 1/2s series F 1997	June-Dec	100 1/2	100 1/2 100 1/2	Delaware & Hudson 4s extended 1963	May-Nov	96	95 96
R & A div first consol gold 4s 1989	Jan-July	—	96 99 1/2	Delaware Lackawanna & Western RR Co		15	90 1/2 98 1/2
Second consolidated gold 4s 1989	Jan-July	—	93 96	New York Lackawanna & Western Div			
Chicago Burlington & Quincy RR				First and refund M 5s series C 1973	May-Nov	—	67 92
General 4s 1958	Mar-Sep	—	99 1/2 99 1/2	△Income mortgage due 1993	May	—	48 1/2 73 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	82	Morris & Essex Division			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	85 1/2 85 1/2	Collateral trust 4-6s May 1 2042	May-Nov	62 1/2	62 62 1/2
1st & ref mtge 3s 1990	Feb-Aug	—	82	Pennsylvania Division		3	61 92
Chicago & Eastern Ill RR				1st mtge & coll tr 5s ser A 1985	May-Nov	—	70 86
△General mortgage inc conv 5s 1997	April	58	57 1/2 58 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	55 1/2 73 1/2
First mortgage 3 1/2s series B 1985	May-Nov	—	71 81 1/2	1st mtge & coll tr 2 1/2s 1980	Mar-Sep	—	77 1/2 88
5s income deb 3s 2054	May-Nov	—	47 47 1/2	1st mtge & coll tr 5s 1987	Jan-July	107	107 107
Chicago & Erie 1st go 1/2s 1982	May-Nov	105	105	Denver & Rio Grande Western RR		5	105 107
Chicago Great Western 4s ser A 1988	Jan-July	72	72	First mortgage series A (3 1/2% fixed			
△General inc mtge 4 1/2s Jan 1 2038	April	—	66 1/2	1 1/2% contingent interest) 1993	Jan-July	—	
Chicago Indianapolis & Louisville Ry				Income mortgage series A (4 1/2% contingent interest) 2018	April	—	
△1st mortgage 4s inc series A Jan 1983	April	—	48 1/2 48 1/2	Denver & Salt Lake Income mortgage (3% fixed			
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	42 48 1/2	1 1/2% contingent interest) 1993	Jan-July	—	
Chicago Milwaukee St Paul & Pacific RR				3 1/2s convertible debentures 1958	June-Dec	—	
First mortgage 4s series A 1994	Jan-July	—	79 81	3 1/2s convertible debentures 1969	Feb-Aug	—	
General mortgage 4 1/2s inc ser A Jan 2019	April	—	69 1/2 71	3 1/2s deb 1971 (conv from Oct 1 1958)	Mar-Sep	115 1/2	115 1/2 116
4 1/2s conv increased series B Jan 1 2044	April	52	51 1/2 52 1/2	Gen & ref 3 1/2s ser A 1985	May-Nov	93 1/2	94 1/2
5s inc deb ser A Jan 1 2055	Mar-Sep	45 1/2	43 1/2 45 1/2	Gen & ref 3 1/2s ser B 1985	May-Nov	85 1/2	86 1/2
Chicago & North Western Ry				Gen & ref 3 1/2s ser C 1985	May-Nov	82 1/2	84 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	44 1/2	43 1/2 45 1/2	3 1/2s convertible debentures 1976	Mar-Sep	—	
First mortgage 3s series B 1989	Jan-July	—	65 1/2	3 1/2s convertible debentures 1977	Feb-Aug	—	
Chicago Rock Island & Pacific RR				3 1/2s deb 1971 (conv from Oct 1 1958)	Mar-Sep	109	128 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	—	63	Gen & ref 3 1/2s ser D 1980	May-Nov	86 1/2	84 1/2
4 1/2s income deb 1995	Mar-Sep	—	80 86	Gen & ref 3 1/2s ser E 1980	May-Nov	92 1/2	93 1/2
Chicago Terre Haute & Southeastern Ry				Gen & ref 3 1/2s ser F 1980	May-Nov	90 1/2	93 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	57 61 1/2	Second gold 4s 1995	June-Dec	—	
Income 2 1/2s-4 1/2s 1994	Jan-July	57	57 57	Second gold 4s 1995	June-Dec	—	
Chicago Union Station				Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	
First mortgage 3 1/2s series F 1963	Jan-July	94 1/2	94 1/2 94 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	
First mortgage 2 1/2s series G 1963	Jan-July	—	92 93 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep	—	
Chicago & Western Indiana RR Co				Douglas Aircraft Co Inc		76	85
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	93 1/2	4s conv subord debentures 1977	Feb-Aug	98 1/2	97 1/2 99
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	—	87 87 1/2	Dow Chemical 2 35s debentures 1961	May-Nov	95 1/2	95 1/2
First mortgage 2 1/2s 1978	Jan-July	—	80 80 1/2	3s subordinated debts 1982	Jan-July	117 1/2	118
1st mortgage 4s 1987	May-Nov	101	101 104	Dresser Industries Inc		31	113 1/2 147 1/2
Cincinnati Union Terminal				4 1/2s conv subord deb 1977	Mar-Sep	103 1/2	102 1/2 103 1/2
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	87 1/2 97	Duquesne Light Co 2 1/2s 1977	Feb-Aug	89 1/2	87 1/2 88 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	—	86 1/2 88	1st mortgage 2 1/2s 1979	April-Oct	—	77 82
C I T Financial Corp 2 1/2s 1959	April-Oct	98 1/2	97 1/2 98 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	—	82 1/2 85 1/2
4s debentures 1960	Jan-July	101	100 1/2 101	1st mortgage 3 1/2s 1983	Mar-Sep	—	91 1/2 93 1/2
3 1/2s debentures 1970	Mar-Sep	97	96 1/2 98	Eastern Gas & Fuel Associates			
4 1/2s debentures 1971	April-Oct	104 1/2	103 1/2 104 1/2	1st mortgage & coll tr 3 1/2s 1965	Jan-July	91 1/2	92
Cities Service Co 3s s f debts 1977	Jan-July	89	89 1/2 92	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	106	130
Columbia Gas System Inc				Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sep	—	88 89
2s debentures series A 1975	June-Dec	—	74 1/2	El Paso & Southwestern first 5s 1965	April-Oct	100	100
3s debentures series B 1975	June-Dec	—	72 1/2 81	5s stamped 1965	April-Oct	—	97 1/2 103 1/2
3 1/2s debentures series C 1977	April-Oct	59	60 1/2	Erie Railroad Co		99	102
3 1/2s debentures series D 1979	Jan-July	56	56 1/2	General mtge inc 4 1/2s ser A Jan 2015	April	46	45 47 1/2
3 1/2s debentures series E 1980	Mar-Sep	53	53 1/2	First consol mortgage 3 1/2s ser E 1964	April-Oct	—	82 82
3 1/2s debentures series F 1981	April-Oct	50	50 1/2	First consol mortgage 3 1/2s ser F 1990	Jan-July	—	72 73
5 1/2s debts series H 1982	June-Dec	107 1/2	107 1/2 108	First consol mortgage 3 1/2s ser G 2000	Jan-July	62	62 62
First mortgage 2 1/2s 1983	Mar-Sep	104 1/2	104 1/2 104 1/2	△5s income deb Jan 1 2030	April-Oct	43 1/2	40 44
First mortgage 3s 1986	May-Nov	—	83	Ohio division first mortgage 3 1/2s 1971	Mar-Sep	—	37 74
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	—	94 1/2	Fairfield Metalurgical Corp		87 1/2 88	
Colorado Fuel & Iron Corp				4 1/2s conv subord deb 1976	April-Oct	116	116
4 1/2s series A s f conv deb 1977	Jan-July	—	94 1/2	Firestone Tire & Rubber 3s debts 1961	May-Nov	97 1/2	98 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sep	82 1/2	81 83	2 1/2s debentures 1972	Jan-July	85	83 86
1st mortgage 3s 1983	May-Nov	—	76 77 1/2	3			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 27

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York Stock Exchange							Low	High	No.						
Hudson & Manhattan first 5s A 1957	Feb-Aug	37 1/2	36 37 1/2	95	35 1/2	57 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	92	91 1/2	92 1/2	27	84 1/2	96 1/2	
Adjusted income 5s Feb 1957	April-Oct	12 1/2	11 1/2	12 1/2	112	11	30 1/2	5s s f debentures 1977	Feb-Aug	10 1/2	—	—	7 1/2	10 1/2	
Illinoi Bell Telephone 2 3/4s series A 1981	Jan-Jul	65 1/2	65	65 1/2	9	73	86	New England Tel & Tel Co	May-Nov	100 1/2	101 1/2	56	100	104	
First mortgage 3s series B 1978	June-Dec	91	91	91	6	75 1/2	91	First guaranteed 4 1/2s series B 1961	May-Nov	80 1/2	85 1/2	3	78	86	
II Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85 1/2	85	85 1/2	—	84	92	3s oeoture 1982	April-Oct	88 1/2	90 1/2	—	77	90	
Consol mortgage 3 1/2s series B 1979	May-Nov	83	83	83	4	83	94	3s debentures 1974	Mar-Sept	80 1/2	—	—	79	88	
Consol mortgage 3 1/2s series C 1974	May-Nov	86	—	86	—	84	90	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul	—	—	—	—	—	
Consol mortgage 3 1/2s series F 1984	Jan-Jul	77	—	77	—	87 1/2	87 1/2	New Jersey Junction RR gtd first 4s 1980	Feb-Aug	—	74 1/2	—	—	—	
1st mtge 3 1/2s series G 1980	Feb-Aug	78	78	78	3	78	89	New Jersey Power & Light 3s 1974	Mar-Sep	87	90	—	—	—	
1st mtge 3 1/2s series H 1989	Mar-Sep	73	80	73	—	75	93	New Orleans Terminal 3 1/2s 1977	May-Nov	86	—	—	83	99	
3 1/2s s f debentures 1980	Jan-Jul	—	—	92	92	—	—	New York Central RR Co	—	—	—	—	—	—	
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	—	92 1/2	—	—	—	—	Consolidated 4s series A 1998	Feb-Aug	50 1/2	52	319	50 1/2	68 1/2	
Indust Steel Co 3 1/2s debt 1972	Mar-Sep	125	125	1	125	170	—	Refunding & Impt 4 1/2s series A 2013	April-Oct	53 1/2	55	234	53 1/2	74 1/2	
1st mortgage 3 2/3s series I 1982	Mar-Sep	—	—	85	92 1/2	—	—	Refunding & Impt 5s series C 2013	April-Oct	60 1/2	60	171	60	80 1/2	
1st mortgage 3 1/2s series J 1981	Jan-Jul	96 1/2	96 1/2	10	91	97 1/2	—	Collateral trust 6s 1980	April-Oct	81	80	44	76	101	
1st mtge 4 1/2s ser K 1987	Jan-Jul	106 1/2	—	—	99 1/2	106 1/2	—	—	—	—	—	—	—		
International Minerals & Chemical Corp	3 1/2s conv subord debts 1977	Jan-Jul	86 1/2	85 1/2	36	81	96	N Y Central & Hudson River RR	—	—	—	—	—	—	
Interstate Oil Pipe Line Co	3 1/2s s f debentures series A 1977	Mar-Sep	—	86	—	86 1/2	93	General mortgage 3 1/2s 1997	Jan-Jul	56 1/2	57	6	56 1/2	69 1/2	
4 1/2s s f debentures 1987	Jan-Jul	101	—	—	96	105	3 1/2s registered 1997	Jan-Jul	56 1/2	56 1/2	1	56 1/2	66		
Interstate Power Co	1st mortgage 3s 1980	Jan-Jul	—	88	—	83	83	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	50	50	5	50	62 1/2	
1st mortgage 3 1/2s series I 1982	Mar-Sep	—	—	85	92 1/2	—	—	3 1/2s registered 1998	Feb-Aug	49	52 1/2	—	51 1/2	60	
International Minerals & Chemical Corp	3 1/2s conv subord debts 1977	Jan-Jul	86 1/2	85 1/2	36	81	96	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	50 1/2	53	—	50	63 1/2	
Interstate Oil Pipe Line Co	3 1/2s s f debentures series A 1977	Mar-Sep	—	86	—	86 1/2	93	3 1/2s registered 1998	Feb-Aug	49	50 1/2	6	49	60 1/2	
4 1/2s s f debentures 1987	Jan-Jul	101	—	—	96	105	—	—	—	—	—	—	—		
Interstate Power Co	1st mtge 3 1/2s series G 1980	Jan-Jul	—	88	—	83	83	New York Chicago & St Louis	—	—	—	—	—	—	
1-T-E Circuit Breaker	4 1/2s conv subord debts 1982	Apr-Oct	106 1/2	105	107 1/2	113	91	125 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	80	81 1/2	—	81	88 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95 1/2	95 1/2	1	95 1/2	100	—	First mortgage 3s series F 1986	April-Oct	—	50 1/2	—	78 1/2	83	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	86 1/2	92	94	—	92 1/2	95	4 1/2s income debentures 1989	June-Dec	83	85	—	85	93	
Joy Manufacturing 3 1/2s debt 1975	Mar-Sep	—	78	—	77	80	N Y Connecting RR 2 1/2s series B 1975	April-Oct	73 1/2	73 1/2	—	72 1/2	80		
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	87 1/2	—	78	88	N Y & Harlem gold 3 1/2s 2000	May-Nov	95	—	—	95	95		
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	—	78	88	Mortgage 4s series A 2043	Jan-Jul	—	—	—	79	86			
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	—	78	88	Mortgage 4s series B 2043	Jan-Jul	66	69 1/2	—	66	84			
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	—	78	88	4 1/2s series A 1973	May-Nov	59	54	6	59	77 1/2			
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	—	78	88	4 1/2s series B 1973	May-Nov	64	64	5	64	82			
Kansas City Southern Ry Co	1st mtge 3 1/2s series C 1984	June-Dec	83	83	6	72	88	N Y New Haven & Hartford RR	—	—	—	—	—	—	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	86 1/2	86 1/2	1	81	84	First & refunding mtge 4s ser A 2007	Jan-Jul	41 1/2	40 1/2	379	40 1/2	59 1/2		
Karstadt (Rudolph) 4 1/2s debt adj 1963	Jan-Jul	89	—	83	1	83	General mtge conv inc 4 1/2s ser A 2022	May	22	24 1/2	22 1/2	314	21 1/2	50 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-Jul	86 1/2	86 1/2	—	86 1/2	98	Harlem River & Port Chester	—	—	—	—	—	—	—	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	40	—	40	—	40	1st mtge 4 1/2s series A 1973	Jan-Jul	—	30	—	81	83		
Stampede 1961	Jan-Jul	90	94	—	88	98	General 4 1/2s 1955	Jan-Jul	1	78 1/2	78 1/2	102	78 1/2		
Plain 1961	Jan-Jul	—	95	—	97 1/2	97 1/2	4 1/2s registered 1998	Jan-Jul	85	86	—	85	93		
4 1/2s unguaranteed 1961	Jan-Jul	—	95	—	146	146	Term 1st mtge 4s 1994	Jan-Jul	53	53	1	53	68 1/2		
Kings County Elec Lt & Power 6s 1997	April-Oct	146	—	89 1/2	89 1/2	89 1/2	1st & consol mtge ser A 2004	Jan-Jul	51	50 1/2	51	50 1/2	62 1/2		
Koppers Co 1st mtge 3s 1964	April-Oct	95	95	2	1	1 1/2	4 1/2s series A 2019	Jan-Jul	25 1/2	25 1/2	10	21	47 1/2		
Kreuger & Toll 50 certificates 1959	Mar-Sep	—	2	2	1	1 1/2	4 1/2s series D 1982	Jan-Jul	60 1/2	60 1/2	16	74 1/2	86		
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	—	70	—	65	73 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	89 1/2	—	—	84	90 1/2		
3 1/2s registered 1997	June-Dec	—	67	—	61 1/2	70	Refunding mortgage 3s series F 1981	Jan-Jul	88 1/2	—	—	78	90		
Lehigh Coal & Navigation 3 1/2s A 1976	April-Oct	70 1/2	70 1/2	3	69	69	Refunding mortgage 3s series H 1989	April-Oct	80	80	—	78	85 1/2		
Lehigh Valley Coal Co	1st & ref 5s stamped 1964	Feb-Aug	88	89	—	75	89	Refunding mortgage 3 1/2s series I 1996	April-Oct						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 27

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
				Low High		Low High				Low High			Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	95 1/4	94 1/2 - 95 1/4	7	89 - 95 1/4		Standard Coil Products 5s conv 1967	June-Dec	79 1/4	79 1/4	9	66 1/4 - 84		
4 1/4s conv subord deb 1987	Feb-Aug	106 3/4	105 1/4 - 106 3/4	623	99 1/2 - 115		Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	103 1/4	101 - 103 1/4	124	95 1/2 - 142 1/4		
Pittsburgh Mill 3 1/2s s f deb 1972	June-Dec	92 1/2	92 1/2		86 - 92		Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	83	83 - 90	41	80 1/4 - 90		
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	73 3/4	73 3/4		82 - 83		2 3/4s debentures 1974	Jan-July	88	90		83 1/4 - 91 1/4		
Pittsburgh Cincinnati Cnic & St Louis Ry							Standard Oil Co (Ohio)							
Consolidated guaranteed 4s ser H 1960	Feb-Aug		96 1/2			97 - 99 1/2	4 1/4s sinking fund debentures 1982	Jan-July		106 1/2 - 106 1/2	5	99 - 106 1/2		
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		99 1/2	100		98 - 101 1/2	Stauffer Chemical 3 1/2s deb 1973	Mar-Sept		98		96 - 100 1/2		
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		98			98 - 100 1/2	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July		94		89 - 90		
Pittsburgh Civic Chicago & St Louis Ry							Superior Oil Co 8 3/4s deb 1941	Jan-July	99	99	5	90 - 99		
General mortgage 5s series A 1970	June-Dec	92 1/4	92 - 92 1/4	7	92 - 103 1/4	Surface Transit Inc 1st mtge 6s 1971	May-Nov	80	79 1/2 - 80		78 1/2 - 91 1/4			
General mortgage 5s series B 1975	April-Oct	92 1/2	92 1/2 - 93 1/2	1	92 - 103 1/4	Swift & Co 2 3/4s debentures 1972	Jan-July	83 1/2	83 1/2 - 83 1/2	1	89 1/2 - 90			
Pitts Col & Chem 1st mtge 3 1/2s 1964	May-Nov		96 1/4			2 3/4s debentures 1973	May-Nov	90	90		85 - 89 1/2			
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		92 1/2											
Pittsburgh Plate Glass 3s deb 1967	April-Oct		92 1/2			90 - 97	Term RR Assn of St Louis							
Pittsburgh Youngstown & Ashtabula Ry							Refund and impt M 4s series C 2019	Jan-July		87 3/4		83 1/2 - 99		
First general 5s series B 1962	Feb-Aug		96				Refund and impt 2 3/4s series D 1985	April-Oct		84 1/2	84 1/2	22	79 1/2 - 84 1/2	
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		89 1/2				Texas Corp 3s debentures 1965	May-Nov	93 1/4	93	26	92 - 99 1/4		
3 1/2s s f debentures 1986	April-Oct		90				Texas & New Orleans RR							
Potomac Electric Power Co							First and refund M 3 1/4s series B 1970	April-Oct		83		82 - 86 1/4		
1st mortgage 3s 1963	Jan-July		82				First and refund M 3 3/4s series C 1990	April-Oct	72 1/2	72 1/2 - 72 1/2	3	70 - 85 1/4		
Procter & Gamble 3 1/2s deb 1981	Mar-Sept		100 1/2 - 100 1/2	1	95 - 102 1/2		Texas & Pacific first gold 5s 2000	June-Dec	108 1/2	108 1/2	3	106 - 114		
Public Service Electric & Gas Co							General and refund M 3 3/4s ser E 1985	Jan-July	86	86	4	77 1/2 - 96		
3s debentures 1963	May-Nov		97 1/4	97 1/4	15	89 1/2 - 98	Texas Pacific-Missouri Pacific							
First and refunding mortgage 3 1/4s 1968	Jan-July		95 1/2				Term RR of New Orleans 3 1/2s 1974	June-Dec		74 1/2		75 - 88		
First and refunding mortgage 5s 2037	Jan-July		105				Thompson Products Inc							
First and refunding mortgage 8s 2037	June-Dec		164 1/2 - 185				4 1/4s subord deb 1982	Feb-Aug	112	109 1/2 - 112	130	103 1/2 - 115		
First and refunding mortgage 3s 1972	May-Nov		92	93	22		Tidewater Oil Co 3 1/2s 1986	April-Oct		92	92	1 - 83 1/2 - 96 1/2		
First and refunding mortgage 2 1/2s 1973	June-Dec		87 1/2	87 1/2	1		Tol & Ohio Cent ref and impt 3 1/4s 1960	June-Dec		94		91 - 96 1/2		
3 1/2s debentures 1972	June-Dec		90 1/2				Tri-Continental Corp 2 7/8s deb 1961	Mar-Sept	95 1/2	95 1/2 - 95 1/2	3	90 1/2 - 95 1/2		
1st and refunding mortgage 3 1/4s 1963	April-Oct		88 1/2				Union Electric Co of Missouri 3 1/2s 1971	May-Nov	97 1/2	97 1/2 - 97 1/2	5	88 1/2 - 98		
3 1/2s debentures 1973	Apr-Oct		93				First mortgage & coll trust 2 3/4s 1975	April-Oct		88	90	80 - 88		
4 1/2s debentures 1977	Mar-Sept		106 1/2 - 106 1/2	5	98 1/2 - 106 1/2		3s debentures 1968	May-Nov		90		88 - 92		
Quaker Oats 2 3/4s debentures 1964	Jan-July		93				1st mtge & coll tr 2 3/4s 1980	June-Dec		91 1/2		85 1/2 - 86 1/2		
Radio Corp of America 3 1/2s conv 1980	June-Dec	91	90 - 91	221	83 1/2 - 102 3/4		1st mtge 3 1/4s 1982	May-Nov		88	91	81 1/2 - 91		
Reading Co first & ref 3 1/4s series D 1995	May-Nov		69				Union Oil of California 2 3/4s deb 1970	June-Dec		84	84	79 - 88		
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		89				Refunding mortgage 2 1/2s series C 1991	Mar-Sept		75 1/2	77	67 - 80 1/2		
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug		80				Union Tank Car 4 1/2s s f deb 1973	April-Oct		97 1/2		95 1/2 - 99		
Rhine-Westphal Elec Power Corp							6s conv subord deb 1969	May-Nov	84 1/2	84 - 85 1/2	110	83 - 119 1/2		
5 1/4s Direct mtge 7s 1950	May-Nov						United Biscuit Co of America 2 3/4s 1966	April-Oct		88 1/2		85 - 90		
5 1/4s Direct mtge 6s 1952	May-Nov						3 1/2s debentures 1977	Mar-Sept		90 1/2 - 92 1/2		89 - 92		
5 1/4s Consol mtge 6s 1953	Feb-Aug		156				United Gas Corp 2 3/4s 1970	Jan-July		83		80 1/2 - 87 1/2		
5 1/4s Consol mtge 6s 1955	April-Oct		156				1st mtge & coll trust 3 1/2s 1971	Jan-July		91 1/2		91 - 99 1/2		
Debt adjustment bonds							1st mtge & coll trust 3 1/2s 1972	Feb-Aug		97 1/2		86 - 98		
5 1/4s series A 1973	Jan-July		83 1/2				4 1/2s s f deb 1972	April-Oct	101 1/2	101 1/2 - 101 1/2	13	93 - 101 1/2		
4 1/2s series B 1978	Jan-July		79				4 1/2s sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 - 97 1/2	4	97 - 97 1/2		
4 1/2s series C 1978	Jan-July		79				1st mtge & coll to 4 1/2s 1977	Mar-Sept	103 1/2		100 - 102 1/2			
Rochester Gas & Electric Corp							U S Rubber 2 3/4s debentures 1976	May-Nov	80	80	10	75 - 80		
General mortgage 3 1/4s series J 1969	Mar-Sept		90				2 3/4s debentures 1967	April-Oct	86			77 1/2 - 86		
Rohr Aircraft Corp							United Steel Works Corp							
5 1/4s conv subord deb 1977	Jan-July		93 1/2				6 1/2s deb series A 1947	Jan-July						
Royal McBee Corp							3 1/4s assented series A 1947	Jan-July						
6 1/4s conv subord deb 1977	June-Dec		107 1/4		134	105 1/2 - 108 3/4	6 1/2s sinking fund mtge series A 1951	June-Dec						
Saguenay Power 3s series A 1971	Mar-Sept		88	92			3 1/4s assented series C 1951	June-Dec						
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July		71 1/2				Participating ctis 4 1/2s 1968	Jan-July	88	88	1	79 - 90 1/2		
Second gold 6s 1996	April-Oct		76	76	1	76 - 91	Vanadium Corp of America</td							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Algemeene Kunstzijde N V	3 1/4	2 3/4 - 3 1/4	600	18 1/4 Dec 28 1/2 Jan	
Amer dep rts Amer shares	2 1/2	2 1/2 - 2 7/8	10,400	2 1/2 Nov 6 Feb	
All American Engineering Co	100	2 1/8 - 2 1/8	1,200	2 1/2 Oct 6 1/2 Sep	
Allegheny Corp warrants	1	1 1/2	1,200	1 1/2 Oct 4 1/2 Jan	
Allegheny Airlines Inc	1	1 1/2	1,200	1 1/2 Oct 4 1/2 Jan	
Allies & Fisher common	1	1 1/2	1,200	1 1/2 Oct 4 1/2 Jan	
Allied Artists Pictures Corp	1	3 1/8	2 7/8 - 3 1/8	9,300	13 1/2 Jan 15 1/2 Dec
Allied Control Co Inc	10	7 1/2	7 1/2 - 400	2 1/2 Oct 4 1/2 Mar	
Allied Internat'l Investing cap stock	1	39	38 - 39	400	6 1/2 Oct 10 1/2 Mar
Allied Paper Corp	1	5 1/4	5 1/4 - 6 1/2	400	19 1/2 Feb 5 1/2 July
Aluminum Co of America	83.75 cumulative preferred	5 1/4	5 1/4 - 5 1/4	6,100	5 1/2 Oct 5 1/4 Dec
Aluminum Goods Manufacturing	100	86	85 - 86	750	76 Aug 89 Dec
Aluminum Industries common	10	17 1/2	17 1/2 - 18	800	17 1/2 Dec 24 1/2 May
Ambrook Industries Inc (R I)	1	6	4 1/2 - 6 1/2	1,250	4 1/2 Dec 11 1/2 Jan
American Air Filter 5% conv pfd	15	12	12 1/2 - 12 1/2	400	9 1/2 Jan 14 1/2 May
American Beverage common	1	—	—	50	50 Jan 78 1/2 July
American Book Co	100	—	—	—	—
American Electronics Inc	1	14	13 1/2 - 15 1/4	4,100	65 Nov 76 1/2 Jan
American Laundry Machine	20	20 1/2	20 1/2 - 21 1/2	800	21 1/2 July 30 1/2 Jan
American Manufacturing Co com	25	28	28 - 28	100	23 Nov 37 1/2 Aug
American Maracaibo Co	1	6 1/2	6 1/2 - 6 1/2	10,000	5 1/2 Oct 11 1/2 May
American Meter Co	1	26 1/2	26 1/2 - 27 1/4	600	26 1/2 Oct 34 1/2 May
American Natural Gas Co 6% pfd	25	10	6 1/2 - 10	9,700	31 Jan 34 1/2 Feb
American Petrofina Inc class A	1	22	21 1/2 - 22 1/2	3,400	9 1/2 Dec 18 1/2 July
American Photocon Equip Co	1	7 1/2	7 1/2 - 7 1/2	5,750	19 1/2 Apr 7 1/2 Dec
American Seal-Kap common	3	—	3 1/4 - 3 1/4	600	17 1/2 Jan 17 1/2 July
American Thread 5% preferred	3	—	17 1/2 - 17 1/2	100	3 1/2 Sep 4 1/2 Jan
American Writing Paper common	3	—	2 1/2 - 2 1/2	11,100	16 1/2 Oct 23 1/2 Mar
AMI Incorporated	—	—	—	15,400	2 1/2 Dec 7 1/2 May
Amurex Oil Company class A	3	9 1/2	8 1/2 - 9 1/2	100	16 1/2 Oct 2 1/2 Jan
Anacon Lead Mines Ltd	20	2 1/2	2 1/2 - 2 1/2	800	7 1/2 Feb 15 1/2 Aug
Anchor Post Products	—	—	—	15,400	2 1/2 Dec 7 1/2 Jan
Anglo Amer Exploration Ltd	4.75	12 1/2	12 1/2 - 12 1/2	1,100	12 1/2 Nov 16 1/2 May
Anglo-Lautara Nitrate Corp "A" shares	9	9	10 1/2 - 10 1/2	1,700	6 1/2 Oct 17 1/2 Jan
Angostura-Wupperman	3.45	5 1/2	5 1/2 - 5 1/2	—	—
Appalachian Elec Power 4 1/2% pfd	100	4 3/4	4 3/4 - 4 3/4	10,700	4 1/4 Dec 10 1/2 Jan
Arkansas Fuel Oil Corp	96	95	96 1/2 - 96 1/2	500	4 1/4 Mar 4 1/2 July
Arkansas Louisiana Gas Co	8	35 1/2	33 1/2 - 36	150	85 Aug 101 Feb
Arkansas Power & Light 4.72% preferred	27	25 1/2	25 1/2 - 27 1/2	3,900	30 1/2 Oct 41 1/4 Aug
Armour & Co warrants	100	92	90 1/2 - 92	225	89 1/2 Aug 101 Apr
Armstrong Rubber Co class A	1	4 1/2	4 - 4 1/2	2,600	3 1/2 Dec 6 1/2 Mar
Arco Equipment Corp	2.50	13 1/2	12 1/2 - 13 1/2	3,400	12 1/2 Dec 15 1/2 Apr
Assoc Artists Productions Inc	2.50	14 1/2	14 - 14 1/2	1,900	13 1/4 Dec 22 1/2 Jun
Associate Electric Industries	—	8 1/2	8 1/2 - 8 1/2	13,400	6 1/2 Oct 11 1/2 May
American dep rts reg	31	—	—	—	—
Associated Food Stores Inc	1	1 1/2	1 1/2 - 1 1/2	4,300	6 1/2 Oct 8 1/2 Jan
Associated Laundry of America	1	1 1/2	1 1/2 - 1 1/2	4,800	1 1/2 Dec 3 1/2 Jan
Associated Oil & Gas Co	1	2 1/2	2 1/2 - 2 1/2	8,900	2 1/2 Dec 5 1/2 Jan
Associated Tel & Tel Class A participating	—	98	97 - 98	60	x90 Nov 103 1/2 Feb
Atlantic Coast Fisheries	—	1 1/4	1 1/4 - 1 1/4	1,600	3 1/2 Nov 1 1/2 Jun
Atlantic Coast Line Co	—	26 1/2	26 1/2 - 27 1/2	3,100	25 1/2 Nov 46 1/2 July
Atlas Consolidated Mining & Development Corp 10 pesos	—	8 1/2	8 1/2 - 9	7,700	8 1/2 Dec 18 1/2 Jan
Atlas Corp option warrants	—	2 1/2	2 1/2 - 2 1/2	21,300	2 1/2 Dec 26 1/2 Jan
Atlas Plywood Corp	—	2 1/2	2 1/2 - 2 1/2	24,100	2 1/2 Dec 37 1/2 Aug
Audio Devices Inc	1	5	3 1/2 - 5 1/2	900	4 1/2 Dec 9 1/2 Jan
Automatic Steel Products Inc Non-voting non-cum preferred	100	9 1/2	9 1/2 - 9 1/2	500	29 1/2 Aug 34 1/2 July
Automatic Voting Machine	1	3 1/2	3 1/2 - 3 1/2	100	3 1/2 Dec 4 1/2 Jan
Ayshire Cellulose Corp common	—	15	15 1/2 - 15 1/2	600	30 Dec 46 Jan

STOCKS
American Stock Exchange

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Canada Cement Co Ltd common	20	—	25	100
6 1/2% preference	—	—	20 1/2 Oct	28 Feb
Canada Southern Petroleum Ltd vtc	3 1/2	3 1/2 - 3 1/2	24,800	3 1/2 Dec
Canadian Atlantic Oil Co Ltd	2	4	26,200	3 1/2 Dec
Canadian Dredge & Dock Co Ltd	—	—	16 Oct	10 1/2 Jan
Canadian Homestead Oils Ltd	10c	—	—	22 1/2 May
Canadian Marconi	1	1 1/2	1 1/2 - 1 1/2	6,100
Canadian Petrolina Ltd partic pfd	10	2 1/2	2 1/2 - 2 1/2	15 1/2 Oct
Canadian Williston Minerals	60	1 1/2	1 1/2 - 1 1/2	4 1/2 May
Canal-Randolph Corp	—	—	1 1/2 Oct	4 1/2 May
Canso Natural Gas Ltd vtc	1	5 3/4	5 3/4 - 5 3/4	14 1/2 Dec
Capital City Products Ltd vtc	1	1 1/2	1 1/2 - 1 1/2	1 Oct
Carey Baxter & Kennedy Inc	5	1 1/2	1 1/2 - 1 1/2	10,100
Carnation Co common	1	7 1/2	7 1/2 - 7 1/2	22,300
Carolina Power & Light \$5 pfd	5.50	—	600	1 1/2 Dec
Carriers Ltd	—	—	106	31 1/4 Feb
American dep rts B Ord	2s 6d	—	100	100 Nov
Carter (J W) Co common	—	—	—	1 1/2 Dec
Casper Products common	—	—	3,400	3 1/2 Oct
Castle (A M) & Co	10	13 1/2	13 1/2 - 14	900
Catalin Corp of America	1	5	4 1/2 - 5	13 1/2 Dec
Cenco Instruments Corp	1	7 1/2	6 3/4 - 7 1/2	7,700
Central Explorers Ltd	1	1 1/2	1 1/2 - 1 1/2	4 1/2 Dec
Central Illinois Secur Corp	1	7 3/4	7 1/2 - 7 1/2	13,900
Conv preference \$1.50 series	—	—	600	1 1/4 Dec
Central Maine Power Co 3.50% preferred	100	—	—	22 Nov
Central Power & Light 4% pfd	100	—	65	62 1/2 Nov
Century Electric Co common	10	7 1/2	7 1/2 - 7 1/2	400
Century Investors Inc	—	—	—	18 1/2 Mar
Convertible preference	—	—	—	21 July
Chamberlin Co of America	2.50	5	4 1/2 - 5	44 Dec
Charis Corp common	—	—	—	4 1/2 Dec
Charter Oil Co Ltd	—	—	1,000	4 1/2 Oct
Cherry-Burrell common	5	1 1/2	1 1/2 - 1 1/2	200
Chesbrough-Ponds Inc	10	10	9 1/2 - 10	7,500
Chicago Rivet & Machine	4	7 1/2	7 1/2 - 7 1/2	600
Chief Consolidated Mining	—	—	1,300	9 1/2 Oct
Christiana Oil Corp	—	—	6,500	21 1/2 May
Chromalloy Corp	10c	4 1/2	4 1/2 - 5	3,000
Clark Controller Co	—	—	4 1/2 Dec	9 1/2 Jan
Clarostat Manufacturing Co	1	14 1/2	13 1/4 - 14 1/2	3,000
Clary Corporation	—	—	600	11 1/2 Dec
Claussner Hosiery Co	5	2 1/2	2 1/2 - 2 1/2	3,200
Clayton & Lambert Manufacturing	4	5	4 1/2 - 5	7,140
Club Aluminum Products Co	—	—	1,100	10 1/2 Dec
Coastal Caribbean Oils vtc	10c	1 1/4	1 1/4 - 1 1/4	2,700
Cockshut Farm Equipment Co	—	—	19,600	1 1/2 Nov
Colon Development ordinary	30s	8 1/2	8 1/2 - 9	800
Colonial Sand & Stone Co	—	25 1/2	25 1/2 - 25 1/2	200
Commodore Hotel Inc	1	10 1/2	10 1/2 - 10 1/2	1,600
Community Public Service	10	—	—	13 1/2 Aug
Compo Shoe Machinery Vtc ext to 1965	—	25 1/2		

AMERICAN STOCK EXCHANGE

STOCKS		Friday	Week's	Sales	RANGE FOR WEEK ENDED DECEMBER 27		STOCKS		Friday	Week's	Sales	RANGE SINCE JAN. 1			
American Stock Exchange		Last Sale Price	Range of Prices	for Week	Shares	Range Since Jan. 1	Low	High	Par	Last Sale Price	Range of Prices	for Week	Low	High	
	Par		Low	High		Low	High				Low	High		Low	High
Easter Sugar Associates	—	—	18 1/2	18 3/4	200	16 1/2 July	30 1/2 Jan	—	—	92 1/2	89	92 1/2	2,875	81 Nov	109 1/2 July
Common shares of beneficial int.	1	—	—	—	—	23 1/4 Sep	25 Nov	—	—	10 1/4	10	10 1/4	1,700	8 1/2 Feb	11 1/2 July
\$2 preferred	30	—	6 1/2	7 1/4	2,100	x5 1/2 Dec	9 1/2 Apr	—	—	—	—	—	—	17 Aug	20 Apr
Edo Corporation class A	—	1	7	—	—	—	—	—	—	37	36 1/2	38 1/2	10,900	36 Oct	60 1/2 Apr
Elder Mines Limited	—	1	—	—	—	14 Oct	—	—	—	—	—	—	—	6 1/2 Jan	15 Jun
Electric Bond & Share common	5	27	26 1/8	27	7,200	22 1/2 Oct	32 1/2 July	—	—	—	—	—	—	2 1/2 Dec	6 1/2 Jan
Electrographic Corp common	—	1	—	—	—	12 1/2 Oct	17 1/4 Feb	—	—	—	—	—	—	3 1/2 Dec	12 1/2 May
Electronic Communications Inc.	—	1	—	—	—	8 Feb	12 1/2 Aug	—	—	—	—	—	—	1 1/2 Oct	3 May
El-Tronics Inc.	—	5c	6 1/2	7	6,100	5 1/2 Oct	12 1/2 Apr	—	—	—	—	—	—	71 July	79 Apr
Emery Air Freight Corp.	—	20c	12 1/4	11 1/4	12 1/4	11 1/2 Dec	17 July	—	—	—	—	—	—	8 1/2 Nov	14 1/2 Apr
Empire District Electric 5% pfd.	—	100	—	—	—	85 Dec	102 Feb	—	—	—	—	—	—	3 1/2 Dec	6 1/2 Jan
Empire Millwork Corp.	—	1	9	—	—	7 Sep	12 1/2 Mar	—	—	—	—	—	—	5 1/2 Jan	14 1/4 May
Equity Corp common	—	10c	2 1/2	2 1/2	2 1/2	9,300	2 1/2 Oct	4 Jan	—	—	—	—	—	3 1/2 Dec	3 Mar
\$2 convertible preferred	—	1	33 1/4	32 1/2	33 1/2	1,200	32 1/2 Dec	42 1/4 Jan	—	—	—	—	—	1 1/2 Oct	1 1/2 Jan
Eric Forge & Steel Corp com.	—	1	5 1/2	5 1/2	4,900	5 1/4 Dec	10 1/4 Jun	—	—	—	—	—	—	6 1/2 Dec	12 1/2 May
6 1/2 cum 1st preferred	10	9 1/2	9 1/2	9 1/2	200	9 1/2 Oct	14 May	—	—	—	—	—	—	3 1/2 Dec	14 1/4 May
Ero Manufacturing Co.	—	1	—	6	6	100	5 1/4 Dec	7 1/2 Jan	—	—	—	—	—	1 1/2 Oct	3 Mar
Esquire Inc.	—	1	—	7 1/2	7 1/2	1,100	5 Feb	12 July	—	—	—	—	—	1 1/2 Dec	1 1/2 Jan
Eureka Corporation Ltd.	—	\$1 or 25c	—	—	21,000	4 Oct	1 1/2 Apr	—	—	—	—	—	—	—	—
Eureka Pipe Line common	—	10	—	—	—	9 1/2 Nov	16 1/2 Jan	—	—	—	—	—	—	—	—
F															
Factor (Max) & Co class A	—	1	8 1/2	8 1/2	9 1/2	5,600	7 1/2 Feb	12 1/4 Aug	—	—	—	—	—	7 1/2 Dec	17 1/2 May
Fairchild Camera & Instrument	—	1	19 1/2	18 1/2	19 1/2	1,600	16 Apr	27 1/2 Aug	—	—	—	—	—	2 1/2 Dec	3 1/2 Jun
Faraday Uranium Mines Ltd.	—	1	1 1/2	1 1/2	3,600	1 Dec	3 1/2 May	—	—	—	—	—	—	9 1/2 Aug	24 1/2 Mar
Fargo Oils Ltd.	—	1	5 1/2	5 1/2	16,000	3 1/2 Jan	10 1/2 July	—	—	—	—	—	—	3 1/2 Dec	37 1/2 May
Financial General Corp.	—	10c	5 1/2	5 1/2	4,300	4 1/2 Oct	7 1/2 Apr	—	—	—	—	—	—	5 1/2 Dec	14 1/2 Feb
Fire Association (Phila)	—	10	32 1/2	31 1/2	35,800	30 1/2 Dec	45 Jan	—	—	—	—	—	—	10 1/2 Dec	21 1/2 May
Firth Sterling Inc.	—	2.50	8 1/2	8 1/2	10,600	7 1/2 Oct	16 1/2 Aug	—	—	—	—	—	—	4 1/2 Dec	6 1/2 Apr
Fishman (M H) Co Inc.	—	1	—	9 1/2	9 1/2	100	9 1/2 Dec	11 Mar	—	—	—	—	—	1 1/2 Dec	2 1/2 Jan
Florida Canada Corp.	—	1	7 1/2	7 1/2	4,300	6 1/4 Nov	8 1/2 Oct	—	—	—	—	—	—	2 1/2 Dec	7 1/2 May
Flying Tiger Line Inc.	—	1	6	7	4,900	5 1/2 Oct	10 1/2 July	—	—	—	—	—	—	1 1/2 Dec	1 1/2 Jan
Ford Motor Co Ltd—	—	—	62 1/2	61 1/2	67	1,200	61 1/2 Dec	117 1/2 May	—	—	—	—	—	1 1/2 Dec	14 1/2 Apr
American dep rts ord reg	—	£1	4 1/4	4 1/4	4 1/4	13,300	3 1/4 Jan	5 1/2 July	—	—	—	—	—	12 Jan	24 1/2 May
Fort Pitt Industries Inc.	—	1	4	4	4	4,100	3 1/4 Oct	7 1/2 Jan	—	—	—	—	—	16 1/4 Dec	4 1/4 Oct
Fox Head Brewing Co.	—	1.25	1 1/2	1 1/2	6,000	7 1/2 Nov	2 1/2 Jan	—	—	—	—	—	—	10 1/2 Feb	12 1/2 Jan
Fresnillo (The) Company	—	1	5 1/2	5 1/2	1,700	5 Dec	9 1/2 Jan	—	—	—	—	—	—	2 1/2 Dec	4 1/2 May
Fuller (Geo A) Co.	—	5	15 1/2	15 1/2	200	15 Feb	20 1/2 July	—	—	—	—	—	—	4 Dec	8 1/2 Jan
G															
Galtene Mines Ltd.	—	1	—	—	700	1 1/2 Dec	1 1/2 July	—	—	—	—	—	—	1 1/2 Dec	5 1/2 Aug
Gatineau Power Co common	—	—	27 1/2	27 1/2	100	27 1/2 Oct	32 1/2 Jun	—	—	—	—	—	—	16 Oct	21 1/2 May
5 1/2 preferred	—	100	—	—	—	99 Nov	105 Mar	—	—	—	—	—	—	3 1/2 Dec	8 1/2 Jun
Gellman Mfg Co common	—	1	—	2	2	600	2 Dec	6 Mar	—	—	—	—	—	12 1/2 Nov	15 1/2 Mar
General Acceptance Corp warrants	—	—	3 1/2	3 1/2	4	600	3 1/2 Dec	5 1/2 Feb	—	—	—	—	—	2 1/2 Dec	29 1/2 Jan
General Alloys Co.	—	—	3 1/2	3 1/2	1 1/2	2,500	7 1/2 Dec	2 1/2 Feb	—	—	—	—	—	15 1/2 Dec	10 1/2 May
General Builders Supply Corp com.	—	1	1	1	5,000	3 1/2 Dec	3 Jan	—	—	—	—	—	—	2 1/2 Dec	1 1/2 Jan
5 1/2 convertible preferred	—	25	11 1/4	11 1/4	75	11 Dec	16 Jan	—	—	—	—	—	—	6 Feb	17 1/2 May
General Electric Co Ltd—	—	—	—	—	—	—	—	—	—	—	—	—	—	11 1/2 Dec	18 Jun
American dep rts ord reg	—	£1	34 1/2	34 1/2	360	34 Dec	56 May	—	—	—	—	—	—	25 Dec	12 Apr
General Fireproof common	—	—	15 1/2	15 1/2	400	15 1/2 Oct	19 Jan	—	—	—	—	—	—	25 Dec	13 1/2 May
General Indus Enterprises	—	—	12 1/2	12 1/2	12,900	12 1/2 Dec	17 1/2 Oct	—	—	—	—	—	—	15 1/2 Dec	10 1/2 May
General Plywood Corp common	—	50c	12 1/2	12 1/2	11,900	12 1/2 Dec	17 1/2 Oct	—	—	—	—	—	—	10 1/2 Dec	14 1/2 May
General Stores Corporation	—	1	7 1/2	7 1/2	11,900	3 1/2 Dec	18 1/2 Jan	—	—	—	—	—	—	10 1/2 Dec	12 1/2 Jan
General Transistor Corp.	—	25c													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Friday	Week's	Sales	Range	
American Stock Exchange	Last Sale Price	Range of Prices	for Week	Since Jan. 1	
	Par	Low	High	Low	High
Nestle Le Mur Co common	1	5	5 1/4	300	5 Dec 5 1/2 Dec
New Bristol Oils Ltd.	20c	1 1/4	1 1/4	56,400	1/4 Oct 1 1/2 Jun
New British Dominion Oil Ltd.	40c	1 1/2	1 1/2	10,700	1 1/2 Oct 3 1/2 Jun
New Chamberlain Petroleum	50c	1 1/2	1 1/2	300	1 Dec 2 1/2 Oct
New England Tel & Tel.	100	125 1/2	124 1/2	710	118 Oct 137 1/2 Jun
New Haven Clock & Watch Co.	1	1 1/2	1 1/2	2,200	1 1/2 Dec 2 1/2 Jan
50c convertible preferred	•	1	1	3,450	1 1/2 Dec 2 1/2 Jan
New Idria Min & Chem Co.	500	1 1/2	1 1/2	52,800	1 1/2 Dec 1 1/2 Jan
New Jersey Zinc	25c	18 1/2	18 1/2	14,200	18 1/2 Dec 4 1/2 Jan
New Mexico & Arizona Land	1	7 3/4	7	4,300	6 1/2 Oct 16 1/2 Mar
New Pacific Coal & Oils Ltd	20c	1 1/2	1 1/2	15,600	3 1/2 Oct 2 1/2 Feb
New Park Mining Co.	1	1 1/2	1 1/2	21,100	1 1/2 Dec 1 1/2 Jan
New Process Co common	•	1	1	2,800	87 1/2 Jan 100 Nov
New Superior Oils	1	1	1	2,800	7 1/2 Oct 2 1/2 May
New York Auction Co common	•	11 1/4	11 1/4	400	11 1/4 Dec 13 1/2 May
New York & Honduras Rosario	10	39 1/2	40	12,5	39 1/2 Dec 78 Feb
New York Merchandise	10	—	—	—	10 1/2 Jan 20 Nov
Nickel Rim Mines Ltd.	1	7 1/2	12	45,200	1 1/2 Dec 5 1/2 Jan
Nipissing Mines	1	1 1/2	1 1/2	1,900	1 1/2 Oct 3 1/2 Jan
Noma Lites Inc.	1	4 1/2	4	5,400	4 Dec 7 Jun
Norbute Corporation	500	4 1/2	4 1/2	12,900	3 Mar 5 1/2 Jun
Noreen-Ketay Corp.	10c	5 1/2	5 1/2	14,900	5 1/2 Oct 11 1/2 May
Norfolk Southern Railway	•	7	7 1/2	1,700	7 Dec 11 1/2 July
North American Cement class A	10	26	22	1,300	21 1/2 Dec 40 1/2 Jan
Class B	10	24 1/2	24 1/2	12,5	24 1/2 Dec 42 1/2 May
North American Royalties Inc.	1	4 1/2	4 1/2	900	4 1/2 Apr 8 1/2 Jun
North Canadian Oils Ltd.	25	2 1/2	2 1/2	21,400	2 1/2 Dec 6 1/2 July
Northeast Airlines	1	5 1/2	5 1/2	12,600	4 1/2 Oct 10 1/2 Jan
North Penn RR Co.	50	66 1/2	66 1/2	10	66 Nov 78 Apr
Northern Ind Pub Serv 4 1/4% pfd	100	85	89 1/2	50	76 1/2 Nov 91 1/2 Dec
Northspan Uranium Mines Ltd.	1	3 1/2	3 1/2	42,500	2 1/2 Dec 9 1/2 Mar
Warrants	•	2 1/2	1 1/2	36,400	1 1/2 Dec 7 1/2 Mar
Nuclear Corp of America	•	1 1/2	1 1/2	7,300	1 1/2 Feb 3 May
Class A	•	1 1/2	1 1/2	3,600	3 1/2 Jan 2 1/2 May

O

Oceanic Oil Company	1	2 1/2	2 1/2	1,300	2 Oct 3 1/2 Jan
Ogden Corp common	50c	9	5 1/2	30,500	8 1/2 Dec 16 1/2 Jan
Ohio Brass Co class B common	•	60 1/2	60 1/2	50	58 1/2 Nov 81 1/2 July
Ohio Power 4 1/2% preferred	100	94 1/2	96	190	85 Oct 101 1/2 Jan
Okalta Oils Ltd.	90c	1 1/2	1 1/2	5,300	1 1/2 Dec 3 Jan
Okonite Company common	25	54 1/2	54	975	54 Dec 93 July
Old Town Corp common	1	1 1/2	1 1/2	2,700	1 1/2 Dec 3 1/2 Jan
40c cumulative preferred	7	3 1/2	3 1/2	200	3 Sep 5 1/2 Jan
Omar Inc.	1	8	7 1/2	3	200 7 1/2 Dec 14 1/2 May
O'kelep Copper Co Ltd Amer shares	10s	46 1/2	45	47 1/2	300 44 1/2 Dec 92 Jan
Overseas Securities	1	10 1/2	9 1/2	2,300	26 1/2 Jun 5 1/2 Aug
Oxford Electric Corp.	1	—	—	—	3 Oct

P

Pacific Gas & Electric 6% 1st pfd	25	32 1/2	31 1/2	1,600	28 1/2 Nov 32 1/2 Jan
5 1/2% 1st preferred	25	29 1/2	29 1/2	200	25 1/2 Jun 30 1/2 Jan
5 1/2% 1st preferred	25	—	—	—	23 1/2 Jun 28 1/2 Feb
5% redeemable 1st preferred	25	25 1/2	26	2,000	22 1/2 Aug 27 1/2 Jan
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	400	22 1/2 Nov 27 1/2 Jan
4 80% redeemable 1st preferred	25	—	—	—	21 Jun 24 Jun
4 50% redeemable 1st preferred	25	23 1/2	23 1/2	600	20 Nov 24 Jun
4 36% redeemable 1st preferred	25	22 1/2	22 1/2	500	19 1/2 Nov 23 1/2 Jan
Pacific Lighting \$4.50 preferred	•	39 1/2	39	90	79 1/2 Nov 98 Mar
\$4.40 dividend etm preferred	•	87	36 1/2	87	78 1/2 Apr 91 1/2 Apr
\$4.75 dividend preferred	•	95 1/2	97 1/2	110	84 1/2 Aug 99 1/2 Mar
\$4.75 conv dividend preferred	•	109	109 1/2	220	97 Jun 109 1/2 Dec
\$4.36 dividend preferred	•	87 1/2	86	390	75 Aug 91 Jan
Pacific Northern Airlines	1	1 1/2	2	1,100	1 1/2 Dec 3 1/2 Apr
Pacific Petroleum Ltd.	1	17 1/2	17 1/2	27,100	16 1/2 Feb 39 July
Pacific Power & Light 5% pfd	100	—	—	—	84 Oct 98 1/2 Apr
Page-Hersey Tubes common	•	—	—	—	107 Dec 148 May
Pancoastal Petroleum (C A) vtc	2 Bol	5 1/2	5 1/2	32,900	5 1/2 Oct 13 1/2 Jun
Pan Israel Oil vtc	1c	—	—	36,500	1 1/2 Dec 4 1/2 Jan
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2	29,400	1 1/2 Dec 4 1/2 Jan
Paramount Motors Corp.	1	4	4	4 1/2	1,000 4 Dec 6 1/2 Jan
Park Chemical Company	1	14	14 1/2	200	14 Dec 16 1/2 Aug
Parker Pen Co class A	2	14 1/2	13 1/2	600	13 1/2 Dec 16 1/2 July
Class B	2	14 1/2	14 1/2	3,300	5 Nov 10 1/2 May
Parkersburg-Aetna Corp.	1	5 1/2	5 1/2	700	4 1/2 Nov 10 1/2 Jan
Patio Traffic Co.	2.50	4 1/2	4 1/2	700	6 1/2 Jan 7 Mar
Pep Boys (The)	1	4 1/2	4 1/2	300	4 1/2 Feb 4 1/2 July
Pepperell Manufacturing Co (Mass)	20	46 1/2	47	1,600	46 1/2 Dec 58 1/2 Feb
Perfect Circle Corp.	2.50	17 1/2	17 1/2	400	17 1/2 Dec 24 July
Peruvian Oils & Minerals	1	1 1/2	1 1/2	5,500	1 1/2 Oct 23 1/2 Mar
Philips Electronics Inc.	5	10 1/2	10 1/2	1,700	10 1/2 Dec 20 1/2 Aug
Phiippine Long Dist Tel Co	10 pesos	5	5 1/2	1,200	4 1/2 Oct 6 1/2 Aug
Phillips Screw Co.	10c	1 1/2	1 1/2	1,900	1 1/2 Dec 3 1/2 Aug
Plaice Aircraft Corp.	1	3 1/2	3 1/2	600	3 1/2 Dec 4 1/2 Feb
Pierce Industries Inc.	1	6 1/2	6 1/2	2,600	6 1/2 Dec 13 1/2 May
Pioneer Gold Mines Ltd.	1	1	1	6,900	1 Nov 11 1/2 Jan
Pittsburgh & Lake Erie	50	—	71 1/2	2,060	69 Nov 97 May
Pittsburgh Railways Co.	5	4 1/2	5 1/2	2,700	5 Oct 7 1/2 May
Pleasant Valley Wine Co.	1	6 1/2	6 1/2	400	5 1/2 Jan 7 1/2 Mar
Pneumatic Scale common	10	—	19 1/2	100	18 Oct 25 Apr
Polaris Mining Co.	25c	7 1/2	7 1/2	3,800	7 1/2 Dec 2 Jan
Poloron Products class A	1	1 1/2	1 1/2	5,600	1 1/2 Dec 6 Jan
Porto Rico Telephone Co.	20c	20 1/2	21 1/2	300	19 1/2 Nov 23 1/2 Jan
Powdrill & Alexander common	2.50	9	9	800	8 Feb 10 1/2 July
Power Corp of Canada common	•	57 1/2	58 1/2	125	51 1/2 Oct 59 1/2 Dec
Prairie Oil Royalties Ltd.	1	2 1/2	2 1/2	6,800	2 1/2 Nov 6 1/2 Apr
Pratt & Lambert Co.	49 1/2	49 1/2	49 1/2	100	48 Nov 57 1/2 May
Prentice-Hall Inc common	2.50	17	18	300	16 1/2 Jan 21 Apr
Pressed Metals of America	10c	1 1/2	1 1/2	12,200	1 1/2 Feb 3 1/2 Apr
Preston East Dome Mines Ltd.	1	4 1/2	4 1/2	5,900	4 1/2 Dec 9 1/2 Apr
Progress Mfg Co Inc	1	11 1/2	11 1/2	600	11 1/2 Dec 16 1/2 July
Prophet (The) Company	1	7 1/2	7 1/2	1,600	7 1/2 Dec 16

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Friday	Week's Range	Sales	Range Since Jan. 1
American Stock Exchange	Last Sale Price	of Prices	for Week	Shares
United Aircraft Products common	50c	5 5 1/4	3,700	4 1/2 Dec 7 1/2 July
United Asbestos Corp.	1	5 1/2 5 1/2	5,700	4 1/2 Oct 7 1/2 May
United Cuban Oil Inc.	10c	12 1/2 12 1/2	7,800	1/2 Oct 1 1/2 Jan
United Elastic Corp.	*	29 1/4 29 1/4	200	29 1/4 Dec 39 1/4 May
United Milk Products common	5	4 4 4	900	4 Nov 5 1/4 Oct
United Molasses Co Ltd				
Amer dep rts ord registered	10s			
United N J RR & Canal	100	135 1/4 185 1/4	20	168 Dec 208 Jan
United Profit Sharing common	25	1 1 1	700	1 Aug 1 1/2 Jan
10% preferred	10	9 10 10	50	9 Aug 15 Sep
U S Air Conditioning Corp	10c	11 11 11	17,800	11 Dec 2 1/2 Feb
U S Full class B	1	20 1/2 19 1/2 21 1/2	53,190	19 1/2 Dec 43 1/4 May
U S Rubber Reclaiming Co	1	2 1 1/2 2	1,600	1 1/2 Dec 3 1/4 Mar
United States Vitamin Corp	1	33 1/2 33 1/2 34 1/2	1,500	28 Feb 46 1/4 July
United Stores Corp common	50c	4 1/2 4 1/2	1,100	4 Jan 4 1/2 Jun
Universal American Corp	25c	1 1/2 1 1/2	5,000	1 1/2 Nov 2 1/4 Apr
Universal Consolidated Oil	10	40 1/4 41 1/4	600	40 1/4 Dec 59 1/4 May
Universal Insurance	15			
Universal Marion Corp	14	13 1/2 12 1/2 14	9,100	12 1/2 Dec 21 Aug
Universal Products Co common	2	22 1/2 22 1/2 22 1/2	7,000	17 1/2 Oct 28 1/2 July
Utah-Idaho Sugar	5	4 1/2 4 1/2	1,700	4 1/2 Nov 5 1/2 Jan

V

Valspar Corp common	1	4 1/2 5	2,100	4 1/2 Nov 6 1/4 Jan
\$4 convertible preferred	5			
Vanadium-Alloys Steel Co	5	31 1/2 30 1/2 31 1/2	900	29 1/2 Dec 65 1/2 Jun
Van Norman Industries warrants		1 1/2 1 1/2	1,100	1 1/2 Oct 4 1/2 Jan
Venezuelan Petroleum	1	117 1/2 118	200	112 Nov 141 July
Vinco Corporation	1	2 1/2 2 1/2	1,500	23 1/2 Oct 6 Jan
Virginia Iron Coal & Coke Co	2	3 1/2 3 1/2	5,100	3 Dec 7 1/2 Jan
Vogt Manufacturing	*	9 9	100	8 1/2 Nov 13 1/4 Jan
Vulcan Silver-Lead Corp	1	3 3 3	9,200	25 1/2 Oct 7 1/2 Jan

W

Wagner Baking voting cts ext	*	2 1/2 2 1/2	800	2 1/2 Nov 4 1/2 Jan
7% preferred	100	56 56	10	51 Nov 104 Jan
Waitt & Bond Inc	1	1 1/2 1 1/2	1,100	1 1/2 Oct 3 1/2 Jan
\$2 cumulative preferred	30	14 1/2 15	150	14 Sep 18 July
Wallace & Tiernan Inc	1	24 1/2 24	1,700	23 1/2 Oct 33 1/2 Aug
Waltham Precision Instrument Co	1	15 15 15	9,900	5 Dec 21 1/2 Apr
Webb & Knapp Inc	10c	1 1/2 1 1/2 10,800	40,800	1 1/2 Dec 17 1/2 Jan
\$6 series preference	*	104 104 106 1/2	10,810	x103 1/2 Dec 160 Aug
Webster Investors Inc (Del)	5			
Weiman & Company Inc	1	2 1/4 2 1/4 2 1/4	1,500	2 1/4 Jan 3 1/2 July
Wentworth Manufacturing	1.25	1 1 1	2,600	1 Oct 23 1/2 July
West Texas Utilities 4.40% pfd	100			
Western Leaseholds Ltd	*	4 1/2 4 1/2 4 1/2	400	4 1/2 Oct 7 1/2 Jan
Western Maryland Ry 7% 1st pfd	100			
Western Stockholders Invest Ltd				
Amer dep rts ord shares	1s	1 1/2 1 1/2	4,000	1 1/2 Feb 1 1/2 Jan
Western Tablet & Stationery com	*	61 64	300	54 Jan 68 Feb
Westmoreland Coal	20	26 1/2 26 1/2 28	750	26 1/2 Dec 47 May
Westmoreland Inc	10	24 1/2 24 1/2 25	225	23 1/2 Jan 32 1/2 Apr
Weyenberg Shoe Mfg	1			
White Eagle Internat Oil Co	10c	1 1/2 1 1/2 13	14,300	1 1/2 Dec 3 Jan
White Stores Inc common	1	8 1/2 8 1/2 8 1/2	1,100	8 1/2 July 10 1/2 Sep
5 1/2% conv preferred	25			
Wichita River Oil Corp	1	1 1/2 1 1/2 1 1/2	1,900	1 1/2 Oct 4 1/2 Jan
Wickes (The) Corp	5	12 12	100	10 1/2 Mar 12 1/2 Jan
Williams-McWilliams Industries	10	10 1/2 10 1/2 10 1/2	6,500	9 1/2 Dec 26 1/2 Mar
Williams (R C) & Co	1	5 1/2 5 1/2 5 1/2	450	4 1/2 Dec 8 1/2 July
Wilson Brothers common	1	3 1/2 3 1/2 3 1/2	400	2 1/2 Feb 4 1/2 Jan
5% preferred	25			
Wisconsin Pwr & Lt 4 1/2% pfd	100			
Wood (John) Industries Ltd	*	90 90	10	90 Dec 101 May
Wood Newspaper Machine	1			
Woodall Industries Inc	2			
Woodley Petroleum common	8	42 1/2 42 1/2 44	2,100	40 1/2 Oct 79 1/2 Jan
Woolworth (F W) Ltd				
Amer dep rts ord reg	5s			
6% preference	1			
Wright Hargreaves Ltd	*	1 1/2 1 1/2 1 1/2	13,500	1 1/2 Feb 1 1/2 Sep
Zapata Petroleum Corp	10s	10 1/2 9 1/2 10 1/2	4,500	9 1/2 Dec 23 May

BONDS

BONDS	Friday	Week's Range	Bonds	Range Since Jan. 1
American Stock Exchange	Interest Period	Last Sale Price	Bid & Asked	Sold
△Amer Steel & Pump 4s inc debts 1994	June-Dec		35 45	45 57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	96	95 1/2 96	5 84 1/2 97 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	130		121 1/2 130
Boston Edison 2 1/4s series A 1970	June-Dec	91 1/2	91 1/2	32 81 91 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	77 1/2	77 1/2 18 1/2	73 76 1/2 86 1/2
Delaware Lack & Western RR				
Lackawanna of N J Division				
1st mortgage 4s series A 1993	May-Nov	46	46 47 1/4	10 46 66
△1st mortgage 4s series B 1993	May	35 35	1 35	58 1/4
Finland Residential Mtg Bank 5s 1961	Mar-Sept	295		95 98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	91	90 1/2 91	13 89 1/2 119
Guantanamo & Western RR 4s 1970	Jan-July	154	55 1/2	53 57
△Italian Power Realization Trust 6 1/2% lq tr cts	Jan-July	83	83	17 76 1/4 94
Midland Valley RR 4% 1963	April-Oct	83		80 90
National Research Corp				
5s convertible subord debentures 1976	Jan-July	81 1/2	81 1/2 81 1/2	9 77 114
New England Power 3 1/4s 1961	May-Nov	97 1/2	97 1/2	1 94 1/2 98 1/2
Nippon Electric Power Co Ltd				
6 1/2s due 1953 extended to 1963	Jan-July	97		97 1/2 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	96 1/2	96 1/2	9 88 98 1/2
1st mortgage 3s 1971	April-Oct	188 1/2	80	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	97	97	5 89 97
3 1/4s 1970	Jan-July	92	93	85 93
Public Service Electric & Gas Co 6s 1998	Jan-July	130 1/2	133 1/2	118 136
Rapid Electrotec 7s deb 1967	May-Nov	80	79 1/2 80	7 72 82
Safe Harbor Water Power Corp 3s, 1981	May-Nov	90		80 80 1/2
Sapphire Petroleum Ltd 5s conv deb 62	Jan-July	153 1/2	54 1/2	55 89
Southern California Edison 3s 1965	Mar-Sept	96 1/2	96 96 1/2	52 87 1/2 97 1/2
3 1/4s series A 1973	Jan-July	182		83 83 1/2
3s series B 1973	Feb-Aug	184 1/2		76 88 1/2
2 1/2s series C 1976	Feb-Aug	180		76 1/2 82
3 1/4s series D 1976	Feb-Aug	184 1/2		84 1/4 91 1/2
3s series E 1978	Feb-Aug	98	99 1/2	8 84 99 1/2
3s series F 1979	Feb-Aug	133		85 90 1/2
3 1/4s series G 1981	April-Oct	197		89 99
4 1/4s series H 1982	Feb-Aug	104 1/2		94 104 1/4
4 1/4s series I 1982	Jan-July	108	108	1 103 108
4 1/4s series J 1982	Mar-Sep	109 1/2	109 1/2	13 109 1/2 109 1/2
Southern California Gas 3 1/4s 1970	April-Oct</			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Motors Corp	5	7 3/4	7 3/4 - 7 7/8	74	5 3/4 Jan 8 1/2 Mar
American Sugar Refining com	100	24 1/2	24 1/2 - 24 3/4	50	22 1/2 Nov 34 1/2 May
American Tel & Tel	100	165 7/8	165 - 166 1/4	1,873	159 3/4 Oct 180 1/2 Mar
Anaconda Co	50	39 1/4	40 1/4 - 41 1/2	1,011	39 3/4 Dec 73 1/2 Jan
Boston & Albany RR	100	113 1/4	115 - 116	20	112 1/2 Dec 136 1/4 Feb
Boston Edison	25	48 7/8	47 1/2 - 49	362	44 1/2 Oct 54 Jan
Boston Pers Prop	*	—	38 1/2 - 39 1/2	180	36 Oct 49 1/2 July
Calumet & Hecla Inc	5	—	9 - 9 1/2	100	9 Dec 14 1/2 Aug
Cities Service Co	10	50 3/4	50 3/4 - 50 5/8	70	48 1/2 Dec 70 1/2 Aug
Copper Range Co	*	—	17 - 17 1/2	75	17 Dec 42 1/2 Jan
Eastern Gas & Fuel Assoc com	10	—	24 - 24 1/2	35	23 1/4 Dec 42 1/4 July
4 1/2% cum pfd	100	74 3/4	74 3/4 - 74 3/4	6	74 3/4 Sep 81 1/4 Mar
Eastern Mass St Ry Co	6 1/2 cum pfd class B	100	51 - 51	20	46 Jan 62 Feb
First Nat'l Stores Inc	*	—	53 1/4 - 55 1/4	120	47 July 56 1/2 Dec
Ford Motor Co	*	—	37 - 37 1/2	1,566	37 Dec 59 1/2 Mar
General Electric Co	5	58 3/4	59 - 60 1/2	519	52 3/4 Feb 72 1/2 July
Gillette Co	1	33 1/4	33 1/4 - 34	20	32 3/4 Oct 46 1/2 Mar
Island Creek Coal Co common	50	29 1/2	29 1/2 - 30	40	29 1/2 Dec 53 1/2 Jan
Kennecott Copper Corp	*	—	78 1/2 - 79 1/2	514	77 1/2 Dec 128 1/4 Jan
Lone Star Cement Corp	10	28 1/2	28 1/2 - 28 7/8	90	25 1/2 Oct 40 1/4 July
Main Central RR Co 5% pfd	100	—	104 - 104	50	99 1/2 Nov 131 Jan
National Service Companies	1	5c	5c - 5c	400	5c Oct 12c Mar
New England Electric System	20	14 3/8	14 1/4 - 14 3/4	2,213	13 3/8 Nov 17 1/2 Jan
New England Tel & Tel Co	100	125 1/4	124 - 125 1/4	64	119 Oct 137 1/2 Jun
N Y N H & Hart RR	4	100	—	5	5 Dec 16 1/2 Jan
Olin Mathieson Chemical	5	—	37 7/8 - 39 1/2	311	37 1/2 Dec 61 1/2 July
Pennsylvania RR Co	50	11 1/8	11 1/8 - 12	584	11 1/8 Dec 22 3/4 Jan
Reece Folding Machine Co	2	—	1 1/2 - 1 3/8	100	1 May 2 1/2 Jan
Rexall Drug Co	2.50	—	8 1/4 - 8 1/4	56	7 7/8 Oct 10 3/4 Jan
Standard Oil Co (N J)	7	—	48 1/2 - 50 3/8	3,653	47 1/2 Nov 68 3/8 July
Stone & Webster Inc	*	—	35 1/8 - 37 1/8	149	33 1/8 Oct 49 1/2 May
Stop & Shop Inc	1	—	18 - 18 1/8	131	17 1/2 Feb 20 1/8 Jan
Torrington Co	*	23 1/8	23 - 23 3/4	395	22 1/2 Oct 27 7/8 Aug
United Fruit Co	*	34 3/8	33 3/8 - 35 1/4	3,112	33 3/8 Dec 47 1/4 Jan
United Shoe Mach Corp	25	32 1/4	30 7/8 - 32 5/8	2,405	30 7/8 Dec 45 3/8 Feb
U S Rubber Co	5	—	30 7/8 - 32	227	30 7/8 Dec 49 Jan
U S Smelting Rfg & Mining	50	—	25 1/2 - 27 1/2	259	25 1/2 Dec 63 1/2 Jan
Westinghouse Electric Corp	12.50	61 5/8	59 3/8 - 62 1/4	662	52 1/4 Feb 68 1/4 July

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Par	Low High
Texas Co	25	—	62 5/8 - 62 5/8	49	58 7/8 Oct 75 July
Union Carbide	*	—	94 1/2 - 94 1/2	10	90 1/2 Nov 124 1/2 July
U S Rubber	5	—	30 3/4 - 30 3/4	30	30 3/4 Dec 49 Jan
U S Steel	16 1/2	51 3/4	49 1/2 - 51 3/4	207	48 1/2 Dec 72 1/2 Jan
Woolworth (P W)	10	—	35 1/4 - 35 7/8	100	35 1/4 Dec 45 1/2 Jan
BONDS					
Cincinnati Transit 4 1/2s	1998	48 3/4	48 - 49	\$12,000	47 Sep 55 Jan

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Par	Low High
A C F Wrigley Stores	1	—	14 1/2 - 14 1/2	466	12 3/4 Oct 13 1/2 May
Allen Electric	2	21 1/2	21 1/2 - 22 1/2	200	21 1/2 Nov 34 1/2 May
Baldwin Rubber	1	—	13 1/4 - 13 1/4	188	13 1/4 Nov 16 1/4 Jan
Briggs Manufacturing	*	—	5 1/4 - 5 1/4	1,193	5 Dec 13 1/4 Jan
Brown-McLaren Mfg	1	2 1/2	2 1/2 - 2 1/2	609	2 Dec 5 Feb
Budd Company (The)	5	—	13 3/4 - 13 3/4	175	13 3/4 Dec 21 1/4 May
Buell Die & Machine	1	—	2 1/2 - 2 1/2	10	2 1/2 Dec 5 Jan
Chrysler Corp	25	—	54 1/2 - 54 1/2	1,672	54 1/2 Dec 82 1/2 July
Consolidated Paper	10	12 5/8	12 1/2 - 12 1/2	1,445	12 1/2 Dec 17 1/2 Mar
Continental Motors common	1	6	6 - 6	100	5 3/4 Oct 8 1/2 Jun
Davidson Bros	1	—	5 1/2 - 5 1/2	1,320	5 1/2 Nov 7 3/4 Jan
Detroit Edison	20	37 7/8	36 7/8 - 37 1/2	2,565	35 1/4 Oct 41 1/2 May
Detroit Gray Iron	1	—	2 1/2 - 2 1/2	500	2 Dec 5 1/2 Mar
Detroit Steel Corporation	1	9	8 1/4 - 9	1,872	8 1/4 Dec 21 1/2 Jan
Evans Products Co	5	11 1/4	11 1/4 - 11 1/2	200	11 1/4 Dec 21 1/2 July
Ex-Cell-O Corp common	3	—	28 1/2 - 29 3/8	492	28 1/2 Dec 51 1/2 Apr
Fenestra Inc	10	—	20 1/2 - 20 1/2	150	20 1/2 Dec 27 1/2 Jun
Ford Motor Co	5	37 1/8	37 1/8 - 38	7,388	37 1/8 Dec 59 Mar
Fruehauf Trailer	1	9	9 - 9 1/2	3,147	8 1/2 Dec 24 Jan
Gar Wood Industries common	1	—	3 1/4 - 3 1/4	475	3 1/4 Dec 8 1/2 July
General Motors Corp	1.66 1/2	33 3/4	33 3/4 - 34	6,332	33 3/4 Dec 47 1/2 July
Goebel Brewing common	1	2 3/8	2 1/4 - 2 3/8	2,390	2 1/4 Dec 4 1/2 Apr
Graham-Palke common	1	—	1 - 1	290	1 Nov 1 1/2 Apr
Great Lakes Oil & Chem	1	—	1 1/2 - 1 1/2	1,100	1 1/2 Dec 3 1/2 July
Hall Lamp	5	—	7 1/8 - 7 1/8	100	3 1/2 Dec 8 1/2 July
Howell Electric Motors	1	5 1/2	5 1/2 - 5 1/2	250	5 1/2 Jan 6 1/2 Feb
Ironite Inc	1	3	3 - 3	300	3 Dec 5 1/2 Jan
Kaiser Industries	4	—	7 3/8 - 7 3/8	130	7 3/8 Dec 17 1/2 May
King-Seeley Corp	1	26 3/8	26 3/8 - 26 3/8	100	26 3/8 Dec 32 1/2 Jun
Kingston Products	1	—	1 1/2 - 1 1/2	300	1 1/2 Dec 3 1/2 Jan
Kinsel Drug Co common	1	—	1 - 1 1/2	400	1 Dec 1 1/2 Apr
Kresge Co (S S)	10	22 1/8	22 - 22 1/8	4,018	22 Dec 27 1/4 Apr
Kysor Heater	1	—	6 7/8 - 6 7/8	406	5 1/2 Sep 7 1/2 Jan
Lansing Stamping	1	1 1/2	1 1/2 - 1 1/2	500	1 1/2 Mar 1 1/2 Jan
LaSalle Wines	2	2 1/2	2 1/2 - 2 1/2	100	2 1/2 Feb 3 1/2 Aug
Michigan Chem Plating & Stamping	1	16	16 - 16	2,292	14 Oct 29 1/2 July
Micromatic Hone	1	—	9 1/4 - 9 1/4	125	9 Oct 13 1/2 Aug
Motor Wheel	5	—	12 1/2 - 12 1/2	221	12 1/2 Dec 21 1/2 May
Mt Clemens Metal common	1	2 1/2	2 1/2 - 2 1/2	433	2 1/2 Dec 3 1/2 Jan
National Brew of Mich	1	—	1 1/2 - 1 1/2	229	1 1/2 Dec 2 1/2 May
Niagara Mohawk Power common	—	29 3/8	29 3/8 - 29 3/8	150	26 1/4 Oct 31 1/2 Mar
Parke Davis & Co	—	69 3/8	69 3/8 - 69 3/8	100	42 1

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1			
Par		Low	High		Low	High	Par		Low	High		Low	High	
California Eastern Aviation	10c	9 1/4	10 1/4	400	13 1/2 Oct	31 1/4 May	Monroe Chemical Co	—	2 1/2	2 1/2	25	2 Jan	3 Mar	
Calumet & Hecla Inc	5	9 1/4	9 1/4	600	9 1/4 Dec	15 1/2 Aug	Monsanto Chemical (Un)	2	34 3/4	33 1/2	35	30% Oct	41 1/2 July	
Canadian Pacific (Un)	25	22 1/2	22 1/2	100	22 1/2 Dec	36 1/2 Jun	Montgomery Ward & Co	—	28 1/4	28	28 1/2	28 Dec	40 Jan	
Canadian Prospect Ltd	16 2/4c	1 1/2	1 1/2	6,100	1 1/2 Dec	5 Jan	Morris (Phillip) & Co (Un)	5	43 1/2	43 1/2	100	39 1/2 Oct	45 1/2 Mar	
Carrier Corp common	10	32	31 1/2	500	31 1/2 Dec	63 3/4 Jan	Motorola Inc	3	41 3/4	41 1/2	300	36 1/2 Feb	51 1/2 July	
Celanese Corp of America (Un)	—	11 1/2	11 1/2	1,200	10 1/2 Oct	17 1/4 Jan	Mount Vernon (The) Co common	1	5 1/2	2 1/2	2 1/2	2 1/2 Nov	5 1/2 Jan	
Centlivre Brewing Corp	50c	13 1/4	13 1/4	100	13 1/4 Dec	3 1/2 Jun	50c conv pfd	5	3	2 1/4	3	900	2 1/2 Nov	5 1/2 Jan
Central & South West Corp	5	41 1/2	41 1/2	200	34 1/4 Jan	42 1/2 May	Muskegon Motor Specialties conv cl A	—	21	21 1/2	13	20 1/2 Nov	26 Jan	
Central Illinois Pub Service	10	32	32	100	26 1/2 Nov	31 1/2 May	Muter Company	50c	—	2 1/2	2 1/2	100	2 1/2 Jan	3 1/2 Jun
Champlin Oil & Ref common	1	—	17 1/2	18	400	17 1/2 Dec	31 May	—	—	—	—	—	—	
\$3 convertible preferred	25	54	54	50	49	62 Apr	—	—	—	—	—	—	—	
Chic Milw St Paul & Pac	—	11 1/2	11 1/2	1,100	11 Dec	20 1/2 July	—	—	—	—	—	—	—	
Chicago & Northwestern Ry com	—	12 1/2	12 1/2	400	12 1/2 Dec	34 1/2 Apr	—	—	—	—	—	—	—	
Chicago Rock Isl & Pacific Ry Co	—	20	20	900	20 Dec	37 1/4 Jan	—	—	—	—	—	—	—	
Chicago South Shore & So Bend	12.50	7	7	1,200	7 Dec	12 1/2 Feb	50c conv pfd	5	3	2 1/4	3	900	2 1/2 Nov	5 1/2 Jan
Chicago Towel Co \$7 conv pfd	—	126 1/2	126 1/2	1	126 1/2 Dec	140 Apr	Muskegon Motor Specialties conv cl A	—	21	21 1/2	13	20 1/2 Nov	26 Jan	
Chrysler Corp	25	55 1/2	55 1/2	700	54 1/4 Dec	82 1/4 July	Muter Company	50c	—	2 1/2	2 1/2	100	2 1/2 Jan	3 1/2 Jun
Cincinnati Gas & Electric	8.50	29 1/2	29 1/2	100	24 1/4 Aug	29 1/2 Dec	—	—	—	—	—	—	—	
Cities Service Co	10	—	49 1/2	49 1/2	300	49 Nov	70 1/2 Jun	—	—	—	—	—	—	—
Cleveland Cliffs Iron common	1	27	26 1/2	27 1/2	1,600	26 1/2 Dec	51 Jan	—	—	—	—	—	—	—
4 1/2% preferred	100	80 1/4	80 1/4	1,100	77 Nov	89 1/4 Feb	—	—	—	—	—	—	—	
Cleveland Electric Illum	15	38 1/2	38 1/2	400	31 Oct	43 1/2 May	—	—	—	—	—	—	—	
Coleman Co Inc	5	12 1/2	12 1/2	1,400	12 Oct	20 1/2 Jan	—	—	—	—	—	—	—	
Colorado Fuel & Iron Corp	—	19	18 1/2	19	300	18 1/2 Dec	32 1/4 July	—	—	—	—	—	—	—
Columbia Gas System (Un)	—	15 1/2	15 1/2	100	14 1/2 Oct	18 1/2 Jan	—	—	—	—	—	—	—	
Commonwealth Edison common	25	41 1/2	41 1/2	1,500	36 1/4 Oct	42 1/2 Mar	—	—	—	—	—	—	—	
Consolidated Cement Corp	1	18	18	2,100	18 Dec	31 1/2 Apr	—	—	—	—	—	—	—	
Consolidated Foods	1.33 1/3	—	14 1/4	14 1/4	700	14 1/4 Dec	16 1/4 Sep	—	—	—	—	—	—	—
Container Corp of America	5	17 1/2	17 1/2	800	16 1/2 Nov	20 1/2 Apr	—	—	—	—	—	—	—	
Continental Can Co	10	40 1/2	40 1/2	200	38 Oct	46 1/2 July	—	—	—	—	—	—	—	
Continental Mootors Corp	1	6	6	500	5 1/2 Oct	8 1/2 Jun	—	—	—	—	—	—	—	
Controls Co of America	5	11 1/2	11 1/2	2,200	10 1/2 Dec	17 1/2 Aug	—	—	—	—	—	—	—	
Crane Co	25	23 1/2	23 1/2	300	21 1/2 Feb	36 1/2 Apr	—	—	—	—	—	—	—	
Crucible Steel Co	25	16 1/2	17 1/2	800	16 1/2 Dec	35 July	—	—	—	—	—	—	—	
Cudany Packing Co	5	7	7	200	5 1/2 Oct	10 1/2 Jan	—	—	—	—	—	—	—	
Curtiss-Wright Corp (Un)	1	24 1/2	24 1/2	800	23 1/2 Dec	47 1/2 May	—	—	—	—	—	—	—	
Deere & Co common	10	—	27 1/2	27 1/2	100	27 1/2 Dec	32 1/2 May	—	—	—	—	—	—	—
Detroit Edison Co (Un)	20	36 1/2	36 1/2	100	35 1/2 Oct	41 1/2 May	—	—	—	—	—	—	—	
Dodge Manufacturing Corp	5	17 1/2	16 1/2	300	16 1/2 Oct	28 Jan	—	—	—	—	—	—	—	
Dow Chemical Co	5	52 1/2	52 1/2	600	49 1/4 Oct	68 Jun	—	—	—	—	—	—	—	
Drewry's Ltd USA Inc	1	17	16 1/2	17	300	16 1/2 Dec	19 May	—	—	—	—	—	—	—
Du Mont Laboratories Inc (Allen B)	—	3	3	200	3 May	5 1/2 Jan	—	—	—	—	—	—	—	
Du Pont (E I) de Nemours (Un)	5	175 1/2	178	400	162 Oct	205 1/2 July	—	—	—	—	—	—	—	
Eastern Air Lines Inc	1	28 1/2	28 1/2	100	28 1/2 Oct	51 1/4 Jan	—	—	—	—	—	—	—	
Eastman Kodak Co (Un)	10	98 1/2	98 1/2	100	84 1/4 Feb	112 1/4 July	—	—	—	—	—	—	—	
Emerson Radio & Phonograph (Un)	5	4	4	100	4 Oct	6 1/2 Jan	—	—	—	—	—	—	—	
Falstaff Brewing Corp	1	15	15	500	15 Dec	17 Jun	—	—	—	—	—	—	—	
Flour Mills of America Inc	5	4 1/2	4 1/2	100	4 1/2 Dec	6 1/2 Jan	—	—	—	—	—	—	—	
Ford Motor Co	5	37 1/2	37 1/2	3,100	37 1/2 Dec	59 1/2 Mar	—	—	—	—	—	—	—	
Foremost Dairies Inc	2	14 1/2	14 1/2	200	13 1/2 Oct	18 1/2 Apr	—	—	—	—	—	—	—	
Four-Wheel Drive Auto	10	10	9 1/2	10 1/2	1,050	9 1/2 Dec	15 1/2 Apr	—	—	—	—	—	—	—
Fruehauf Trailer	1	9 1/2	9	700	8 1/2 Dec	24 1/2 Jan	—	—	—	—	—	—	—	
General Box Corp	1	1 1/2	1 1/2	2,300	1 1/2 Dec	3 Apr	—	—	—	—	—	—	—	
General Candy Corp	5	11	10 1/2	11	150	8 1/2 Jan	11 Dec	—	—	—	—	—	—	—
General Contract Corp	2	10 1/2	9 1/2	2,300	9 1/2 Dec	14 1/2 Jan	—	—	—	—	—	—	—	
General Dynamics Corp	1	58 1/2	58 1/2	800	47 1/2 Oct	68 1/2 July	—	—	—	—	—	—	—	
General Electric Co	5	59 1/2	59 1/2	900	52 1/2 Feb	72 July	—	—	—	—	—	—	—	
General Foods Corp	—	48 1/2	48 1/2	300	40 1/2 Jan	49 1/2 Dec	—	—	—	—	—	—	—	
General Motors Corp	166 1/2	33 1/2	33 1/2	7,500	33 1/2 Dec</									

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1			
Par	Low	High	Shares	Low	High		
Admiral Corp	1	7	7	639	7 Oct	14 1/2 Jan	
Aeco Corp	10c	76c	75c-80c	6,200	62c Feb	2.20 July	
Air Reduction Co (Un)	•	49 1/2	49 1/2	451	45 1/2 Oct	64 1/2 July	
Alleghany Corp (Un)	1	4 1/2	4 1/2	970	4 1/2 Dec	9 Aug	
Allied Chemical & Dye Corp (Un)	18	73	72	387	70 1/2 Nov	96 1/2 July	
Allis-Chalmers Mfg Co (Un)	10	22 1/2	22 1/2	3,549	21 Dec	36 1/2 May	
Aluminum Ltd	28 1/2	28 1/2	29 1/2	826	28 Dec	53 1/2 July	
Amerada Petroleum (Un)	•	93 1/2	93 1/2	205	90 Nov	141 1/2 Jun	
American Airlines Inc com (Un)	1	14 1/2	14 1/2	2,228	14 1/2 Oct	24 Jan	
American Bosch Arms Corp (Un)	2	20 1/2	20 1/2	145	17 1/2 Oct	26 1/2 May	
Amer Ecast-Para Theatres (Un)	1	11 1/2	11 1/2	655	11 1/2 Dec	24 1/2 May	
American Can Co (Un)	12.50	40	40 1/2	392	37 1/2 Nov	45 1/2 July	
American Cyanamid Co (Un)	•	42	43 1/2	610	36 3/4 Oct	48 1/2 July	
American Electronics Inc	1	13 1/2	14 1/2	226	11 Feb	21 1/2 July	
American & Foreign Power (Un)	•	11 1/2	11 1/2	100	11 1/2 Dec	17 1/2 Apr	
American Motors Corp (Un)	5	8	7 1/2	1,034	5 Feb	8 1/2 Mar	
American Radiator & S S (Un)	5	10 1/2	10 1/2	3,105	10 1/2 Dec	18 1/2 Jan	
American Smelting & Refining (Un)	•	26 1/2	35 1/2	1,093	35 1/2 Dec	63 1/2 Jun	
American Tel & Tel Co	100	166	165 1/2	2,082	160 1/2 Oct	179 1/2 Mar	
American Tobacco Co (Un)	25	75 1/2	75 1/2	249	70 Aug	77 1/2 Jan	
American Viscose Corp (Un)	25	25 1/2	25 1/2	823	25 1/2 Dec	43 July	
Anacónada (The) Co (Un)	50	40	40 1/2	2,677	40 Dec	72 1/2 Jan	
Anderson-Prichard Oil Corp (Un)	10	—	22 1/2	100	22 1/2 Dec	42 1/2 Jun	
Arkansas Louisiana Gas (Un)	5	26	26 1/2	615	20 Jan	27 1/2 Aug	
Armco Steel Corp (Un)	10	42 1/2	42 1/2	654	40 Dec	65 Jan	
Armour & Co (Ill) (Un)	5	11 1/2	11 1/2	357	10 1/2 Dec	16 1/2 Jan	
Ashland Oil & Refin (Un)	1	14 1/2	14 1/2	155	14 1/2 Dec	19 1/2 May	
Atch Top & Santa Fe (Un) com	10	17 1/2	17 1/2	4,851	17 Nov	26 1/2 Jan	
Atlantic Refining Co (Un)	10	37 1/2	37 1/2	415	37 1/2 Dec	56 1/2 May	
Atlas Corp (Un)	1	6 1/2	6 1/2	1,700	6 1/2 Dec	11 1/2 Jan	
Warrants (Un)	2 1/2	2 1/2	2 1/2	300	2 1/2 Dec	6 Jan	
Avco Mfg Corp (Un)	3	5 1/2	5 1/2	710	4 1/2 Oct	7 1/2 July	
Baldwin-Lima-Hamilton Corp (Un)	13	93 1/2	93 1/2	197	9 1/2 Oct	14 1/2 Jan	
Baltimore & Ohio RR (Un)	100	23 1/2	23 1/2	385	22 1/2 Dec	58 1/2 July	
Bandini Petroleum Co	1	3 1/2	3 1/2	2,190	3 1/2 Dec	6 1/2 Apr	
Bandine Oil Co	1	6 1/2	6 1/2	7	6 1/2 Oct	9 Jan	
Barker Bros Corp common	5	9 1/2	9 1/2	559	9 1/2 Dec	14 1/2 July	
Beckman Instrument Inc	1	23 1/2	21 1/2	1,426	21 1/2 Dec	47 July	
Bell Aircraft Corp (Un)	1	15 1/2	15 1/2	104	14 1/2 Oct	22 1/2 Feb	
Bendix Aviation Corp (Un)	5	46 1/2	45 1/2	125	43 1/2 Oct	65 1/2 May	
Benguet Cons Inc (Un)	p 1	7 1/2	7 1/2	559	7 1/2 Dec	1 1/2 Jan	
Bestwall Gypsum Co (Un)	1	35	34 1/2	479	31 1/2 Oct	52 Jan	
Bethlehem Steel Corp (Un)	8	36 1/2	34 1/2	5,025	33 1/2 Dec	51 1/2 July	
Bishop Oil Co	2	10 1/2	10 1/2	473	10 1/2 Nov	13 1/2 Jan	
Black Mammoth Cons Min	5c	—	4c	1,000	4c Nov	13c Jan	
Blair Holdings Corp (Un)	1	3	2.95	3,746	2.90 Feb	4 1/2 Jun	
Blue Diamond Corp	2	12 1/2	12 1/2	316	12 1/2 Nov	18 1/2 Jan	
Boeing Airplane Co (Un)	5	36 3/4	38 1/2	1,862	29 1/2 Oct	60 1/2 Jan	
Bolts Chica Oil Corp	1	7 1/2	7 1/2	6,000	3 1/2 Jan	8 1/2 Jun	
Borg-Warner Corp (Un)	5	28 1/2	28 1/2	955	28 1/2 Dec	45 1/2 Jan	
Broadway-Hale Stores Inc	10	20 1/2	20 1/2	1,430	19 1/2 Feb	25 1/2 Jun	
Budd Company	5	13 1/2	13 1/2	279	13 1/2 Dec	21 1/2 May	
Budget Finance Plan com	50c	—	5 1/2	245	5 1/2 Dec	7 1/2 Mar	
Bunker Hill Co (Un)	2.50	10	10	100	10 Dec	16 1/2 Jan	
Burlington Industries (Un)	1	9 1/2	9 1/2	500	9 1/2 Nov	14 1/2 Jan	
Burroughs Corp	5	29 1/4	29 1/4	539	29 1/4 Dec	50 1/2 July	
C & C Television Corporation	10c	—	3 1/2	800	3 1/2 Dec	1 1/2 Jan	
Calaveras Cement Co	5	29 1/2	29 1/2	1,477	22 Oct	35 1/2 Jan	
Canada Southern Petroleum	1	—	3 1/2	300	3 1/2 Dec	8 1/2 Jun	
Canadian Atlantic Oil Co	2c	4	3 1/2	3,975	3 1/2 Dec	10 1/2 Jun	
Canadian Pacific Railway (Un)	25	—	22 1/2	22 1/2	255	22 1/2 Dec	36 1/2 May
Capital Airline Inc (Un)	1	10 1/2	10 1/2	236	10 1/2 Dec	23 1/2 Jan	
Carier Corp (Un)	10	32 1/2	32 1/2	445	32 1/2 Dec	65 1/2 Jan	
Case (J I) & Co (Un)	12.50	—	15 1/2	256	13 Oct	18 Jun	
Caterpillar Tractor Co common	10	58	58	764	56 Dec	93 1/2 May	
Celanese Corp of America	•	11 1/2	11 1/2	872	11 1/2 Oct	17 1/2 Jan	
Cenco Instruments Corp	1	7 1/2	7 1/2	300	4 1/2 Dec	7 1/2 Dec	
Champlin Oil & Refining (Un)	1	17 1/2	17 1/2	329	17 1/2 Dec	31 May	
Chance Vought Aircraft (Un)	1	31 1/2	31 1/2	214	22 Dec	49 1/2 Jan	
Charter Oil Company Ltd	1	1 1/2	1 1/2	300	1 1/2 Dec	4 1/2 Jun	
Chesapeake & Ohio Ry (Un)	25	—	47	415	47 Dec	63 1/2 Jan	
Chic Milw St Paul RR com (Un)	—	11 1/2	11 1/2	535	11 1/2 Dec	20 1/2 May	
Chicago Rock Island & Pac (Un)	•	20	20	683	20 Dec	37 1/2 Jan	
Chrysler Corp	25	53 1/2	53 1/2	3,038	53 1/2 Dec	82 July	
Cities Service Co (Un)	10	49 1/2	48 1/2	224	48 1/2 Oct	70 May	
Clary Corp	1	2 1/2	2 1/2	1,462	2 1/2 Dec	4 1/2 Jan	
Climax Molybdenum Co	—	42 1/2	42 1/2	130	42 1/2 Dec	56 1/2 July	
Colorado Fuel & Iron	19	18 1/2	19	1,036	18 1/2 Dec	32 1/2 Jan	
Columbia Broadcast Syst class A	2.50	—	24 1/2	24 1/2	289	24 1/2 Oct	
Class B	2.50	—	24 1/2	24 1/2	491	23 1/2 Oct	
Columbia Gas System (Un)	15 1/2	15 1/2	16	293	11 1/2 Oct	17 1/2 Jan	
Commercial Solvents (Un)	1	10 1/2	10 1/2	515	10 1/2 Dec	19 1/2 Jan	
Consolidated Edison Co of N Y (Un)	•	44 1/2	44 1/2	115	40 1/2 Nov	45 1/2 Jan	
Consol Foods Corp	1.33 1/3	—	14 1/2	14 1/2	112	14 1/2 Dec	
Continental Can Co (Un)	10	40 1/2	40 1/2	566	40 1/2 Dec	47 1/2 Jan	
Continental Motors (Un)	1	5 1/2	5 1/2	100	5 1/2 Dec	8 1/2 Jun	
Continental Oil Co (Un)	5	42 1/2	42 1/2	130	42 1/2 Dec	68 1/2 Jun	
Corn Products Refining (Un)	10	33 1/2	33 1/2	110	28 1/2 Dec	33 1/2 Dec	
Crane Co (Un)	25	62 1/2	62 1/2	320	22 1/2 Dec	34 1/2 Mar	
Crestmont Oil Co	1	4 1/2	4 1/2	245	4 1/2 Dec	6 Oct	
Crown Zellerbach Corp common	5	46 1/2	45 1/2	46 1/2	1927 Oct	52 1/2 July	
Crucible Steel Co of America (Un)	12 1/2	—	16 1/2	16 1/2	1,222	16 1/2 Dec	
Cuban American Oil Co	50c	2 1/2	2 1/2	850	2 Dec	5 1/2 Jan	
Curtis Publishing Co (Un)	1	8 1/2	8 1/2	100	8 Jan	13 1/2 Apr	
Curtiss-Wright Corp com (Un)	1	24 1/2	24 1/2	1,167	23 1/2 Dec	47 1/2 Aug	
Decca Records Inc	50c	—	13 1/2	13 1/2	265	13 1/2 Jan	
Deere & Co (Un)	10	27 1/2	27 1/2	430	27 1/2 Dec	32 1/2 May	
Denver & Rio Grande RR (Un)	—	32 1/2	32 1/2	132	35 Dec	47 1/2 July	
Di Giorgio Fruit Corp class B	5	16	15 1/2	1			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
Radio Corp of America (Un)	• 30	28 ¹ / ₂ 30 ¹ / ₂	582	27 ¹ / ₂ Oct	39 ¹ / ₂ May
Railway Equip & Realty co	1	6 6	209	4 ¹ / ₂ Jan	6 May
Rayonier Incorporated	1	14 ¹ / ₂ 14 ¹ / ₂	1,075	14 Dec	34 Jan
Raytheon Mfg Co (Un)	5	20 ¹ / ₂ 21 ¹ / ₂	603	16 ¹ / ₂ Feb	23 ¹ / ₂ Aug
Republic Aviation Corp (Un)	1	17 ¹ / ₂ 17 ¹ / ₂	150	13 ¹ / _{2 Oct}	31 ¹ / ₂ Jan
Republic Steel Corp (Un)	10	39 ¹ / ₂ 37 ¹ / ₂	1,740	37 ¹ / ₂ Dec	59 Jan
Reserve Oil & Gas Co	1	14 ¹ / ₂ 14 ¹ / ₂	6,404	13 ¹ / ₂ Dec	23 ¹ / ₂ Mar
Revlon Inc	1	24 ¹ / ₂ 24 ¹ / ₂	188	22 ¹ / ₂ Mar	39 ¹ / ₂ July
Rexall Drug Inc Co	2.50	8 ¹ / _{2 8¹/₂}	580	8 Oct	10 ¹ / ₂ Jan

Reynolds Metals Co (Un)	1	33 ¹ / ₂ 33 ¹ / ₂	504	33 ¹ / ₂ Dec	64 ¹ / ₂ May
Rheem Manufacturing Co	1	10 ¹ / ₂ 10 ¹ / ₂	3,771	10 ¹ / ₂ Dec	21 ¹ / ₂ Jan
Rice Ranch Oil Co	1	77 ¹ / ₂ 81 ¹ / ₂	500	75 ¹ / ₂ Dec	99 ¹ / ₂ Jan
Richfield Oil Corp	•	58 ¹ / ₂ 59 ¹ / ₂	475	57 ¹ / ₂ Nov	79 ¹ / ₂ Aug
Riverside Cement pfd (Un)	25	22 ¹ / ₂ 22 ¹ / ₂	600	21 ¹ / ₂ Nov	28 ¹ / ₂ Jan
Rockwell Spring & Axle Co (Un)	5	22 ¹ / _{2 22¹/₂}	239	22 ¹ / ₂ Dec	31 ¹ / ₂ July
Roos Eros	1	63 63	50	30 Oct	66 ¹ / ₂ Dec
Royal Dutch Petroleum Co (Un)	20 g	39 ¹ / ₂ 39 ¹ / ₂	401	37 ¹ / ₂ Dec	60 ¹ / ₂ Jun
Ryan Aeronautical Co	1	24 24	1,240	20 ¹ / ₂ Oct	42 ¹ / ₂ May

S and W Fine Foods Inc	10	12 12	100	11 Feb	16 ¹ / ₂ Apr
Safeway Stores Inc	1.66 ² ₃	25 ¹ / ₂ 25 ¹ / ₂	2,188	23 Nov	26 ¹ / ₂ Dec
St Joseph Lead (Un)	10	22 ¹ / ₂ 22 ¹ / ₂	482	22 ¹ / ₂ Dec	44 ¹ / ₂ Mar
St Louis-San Francisco Ry (Un)	•	10 ¹ / ₂ 10 ¹ / ₂	600	10 ¹ / ₂ Dec	26 ¹ / ₂ Jan
St Regis Paper Co (Un)	5	26 ¹ / ₂ 27	857	23 ¹ / ₂ Oct	48 Jan
San Diego Gas & Elec com	10	19 ¹ / ₂ 19 ¹ / ₂	412	17 ¹ / ₂ Oct	23 ¹ / ₂ Feb
Sapphire Petroleum Ltd	1	1 ¹ / ₂ 1 ¹ / ₂	2,500	1 ¹ / ₂ Nov	17 ¹ / ₂ Jan
Schenley Industries (Un)	1.40	19 19	362	16 ¹ / ₂ Oct	23 ¹ / ₂ Jun
Scott Paper Co	•	53 ¹ / ₂ 58 ¹ / ₂	280	52 ¹ / ₂ Nov	62 ¹ / ₂ Jan
Seaboard Finance Co com	1	17 ¹ / ₂ 17 ¹ / ₂	649	15 ¹ / ₂ Dec	17 ¹ / ₂ Dec
Sears Reebuck & Co	3	25 25	1,641	24 ¹ / ₂ Nov	29 Jan

Signal Oil & Gas Co class A

Sinclair Oil Corp (Un)

Socony Mobil Oil Co (Un)

Southern Calif Edison Co common

4.24% preferred

Southern Cal Gas Co pfd ser A

6% preferred

Southern California Petroleum

Southern Co (Un)

Southern Pacific Co

Southern Railway Co (Un)

Sperry-Rand Corp

Standard Brands Inc (Un)

Standard Oil Co of California

Standard Oil Co (Ind)

Standard Oil Co of N J (Un)

Standard Oil (Ohio) (Un)

Stanley Warner Corp (Un)

Stauffer Chemical Co

Stone & Webster Inc (Un)

Studebaker Packard

Sunray Mid-Continent Oil (Un)

Swift & Co (Un)

Sylvania Electric Products

Texas Co (Un)

Texas Gulf Sulphur Co (Un)

Textron Inc common

S 1.25 preferred

Tidewater Oil common

Trans Empire Oils Ltd

Transamerica Corp

Trans World Airlines Inc

TreeSweet Products Co

Tri-Continental Corp (Un)

Warrants (Un)

Twentieth Century-Fox Film (Un)

Union Carbide Corp

Union Oil Co of Calif

Union Pacific Ry Co (Un)

United Air Lines Inc

United Cuban Oil (Un)

United Fruit Co

U S Industries Inc common

U S Plywood Corp

U S Rubber (Un)

U S Steel Corp common

Universal Consol Oil

Vanadium Corp of America (Un)

Victor Equipment Co

Westates Petroleum com (Un)

Preferred (Un)

West Kentucky Coal Co (Un)

Western Dept Stores

25c

Western Union Telegraph (Un)

Westinghouse Air Brake (Un)

Westinghouse Elec Corp (Un)

Williston Basin Oil Explor

Woolworth (F W) (Un)

25¹/₂30¹/₂35¹/₂40¹/₂45¹/₂

50

55¹/₂60¹/₂65¹/₂70¹/₂75¹/₂80¹/₂85¹/₂90¹/₂95¹/₂100¹/₂105¹/₂110¹/₂115¹/₂120¹/₂125¹/₂130¹/₂135¹/₂140¹/₂145¹/₂150¹/₂155¹/₂160¹/₂165¹/₂170¹/₂175¹/₂180¹/₂185¹/₂190¹/₂195¹/₂200¹/₂205¹/₂210¹/₂215¹/₂220¹/₂

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Friday Last Sale Price		Week's Range of Prices		Sales for Week		Range Since Jan. 1	Par	STOCKS	Friday Last Sale Price		Week's Range of Prices		Sales for Week		Range Since Jan. 1
	Low	High	Low	High	Shares	Low	High			Low	High	Low	High	Shares		
	Par	Low	High	Par	Low	High	Par	Low	High	Par	Low	High	Par	Low	High	Par
Maple Explorations	1	30c	30c	62c	87,050	25c Oct	83c Dec	Ash Temple common	*	2.50	2.50	2.50	200	2.50 Sep	4.50 Jan	Maple Explorations
Mercedes Exploration Co Ltd	1	6c	6c	6c	3,500	6c Dec	55c Jan	Associated Artists Productions	25c	8 ¹ / ₂	8 ¹ / ₂	9	2,435	5 ¹ / ₂ Oct	11 ¹ / ₂ May	Mercedes Exploration Co Ltd
Merrill Island Mining Ltd	5	—	46c	48c	400	60c Oct	2.08 Jan	Debentures	96	96	97 ¹ / ₂	100	75	Oct	11 ¹ / ₂ May	Merrill Island Mining Ltd
Merrill Petroleum Ltd	1	—	8.40	8.70	400	8.10 Nov	17 ¹ / ₂ Jun	Warrants	5.35	5.35	6.00	535	3.60 Nov	15 ¹ / ₂ Apr	Merrill Petroleum Ltd	
Mid-Chibougamau Mines Ltd	1	48c	45c	52c	10,900	40c Oct	1.92 Jun	Atlantic Acceptance common	*	5	5	5 ¹ / ₂	1,500	5 Mar	6 ¹ / ₂ Jun	Mid-Chibougamau Mines Ltd
Mogador Mines Ltd	1	12c	12c	12c	1,000	10c Nov	65c Jan	Atlas Steels	*	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂	1,827	15 ¹ / ₂ Oct	29 ¹ / ₂ Jan	Mogador Mines Ltd
Molybdenite Corp of Canada Ltd	1	—	80c	80c	500	80c Nov	1.75 May	Atlin-Ruffner Mines	1	21c	17c	21c	58,200	16c Oct	1.16 Mar	Molybdenite Corp of Canada Ltd
Monpre Mining Co Ltd	4	40c	40c	40c	1,500	20c Sep	1.08 Apr	Aubelle Mines	1	5c	5c	5c	7,000	5c Oct	17c Feb	Monpre Mining Co Ltd
Montgomery Explorations Ltd	2	68c	65c	73c	28,225	50c Oct	2.65 Mar	Aunapea Gold Mines	1	5 ¹ / ₂ c	5 ¹ / ₂ c	6c	4,500	5 ¹ / ₂ c Dec	2.09 Sep	Montgomery Explorations Ltd
New Formaque Mines Ltd	1	10c	7c	10c	37,500	7c Oct	62c Jan	Aunor Gold Mines	1	1.86	1.86	1.86	1,900	1.60 Mar	2.09 Sep	New Formaque Mines Ltd
New Jack Lake Uranium Mines Ltd	1	4 ¹ / ₂ c	4 ¹ / ₂ c	5c	1,600	4c Dec	49c July	Avillabona Mines Ltd	1	5 ¹ / ₂ c	5 ¹ / ₂ c	5 ¹ / ₂ c	4,000	4 ¹ / ₂ c Dec	12 ¹ / ₂ c Jan	New Jack Lake Uranium Mines Ltd
New Santiago Mines Ltd	50c	—	3 ¹ / ₂ c	5c	11,800	3 ¹ / ₂ c Dec	14c Jan	Bailey Selburn Oil & Gas class A	1	7.00	7.00	7.30	4,940	7.00 Dec	20 ¹ / ₂ Jan	New Santiago Mines Ltd
New Spring Coulee Oil & Minerals Ltd	16c	16c	16c	7,000	8c Jun	18c July	5% preferred	1	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	200	21 Oct	41 Jan	New Spring Coulee Oil & Minerals Ltd	
New Vinray Mines Ltd	1	—	82c	82c	300	2c Dec	12c Jan	Banff Oils	50c	1.74	1.51	1.74	7,050	1.50 Oct	3.80 July	New Vinray Mines Ltd
New West Amulet Mines Ltd	1	10 ¹ / ₂ c	10c	11c	10,000	9c Aug	25c Jan	Bankeno Mines	1	—	13c	13c	500	13c Nov	42c July	New West Amulet Mines Ltd
Nocana Mines Ltd	1	—	4 ¹ / ₂ c	4 ¹ / ₂ c	1,000	4 ¹ / ₂ c Oct	11 ¹ / ₂ c Apr	Bankfield Cons Mines	10	38 ¹ / ₂	38 ¹ / ₂	39	1,739	37 ¹ / ₂ Oct	54 ¹ / ₂ Jan	Nocana Mines Ltd
North American Asbestos Corp	1	—	8c	8c	500	8c Oct	27c Aug	Bank of Montreal	10	—	51	52 ¹ / ₂	350	46 ¹ / ₂ Oct	60 Jun	North American Asbestos Corp
North American Rare Metals	1	1.03	1.00	1.05	1,360	1.00 Oct	1.80 Mar	Barnat Mines	1	18c	18c	18c	1,100	17 ¹ / ₂ Dec	45c Jan	North American Rare Metals
Northspan Uranium Mines Ltd	1	3.40	3.30	3.40	600	2.96 Dec	9.00 Mar	Barvue Mines	1	10c	12c	12c	16,120	10c Oct	84c Jan	Northspan Uranium Mines Ltd
Obalski (1945) Ltd	1	6 ¹ / ₂ c	5c	6 ¹ / ₂ c	6,600	5c Oct	33c Jan	Barymin Exploration Ltd	1	—	49c	49c	650	47c Feb	75c Jan	Obalski (1945) Ltd
Okalta Oils Ltd	90c	—	1.22	1.25	1,200	1.18 Dec	2.90 Jan	Base Metals Mining	•	20c	20c	21c	61,900	20c Oct	92c May	Okalta Oils Ltd
Opemisca Explorers Ltd	1	13c	12c	13c	5,100	10c Oct	54c Jan	Baska Uranium Mines	•	13c	12c	13c	9,100	10c Oct	47c Mar	Opemisca Explorers Ltd
Opemiska Copper Mines (Quebec) Ltd	1	6.30	6.30	6.30	200	5.75 Oct	14 ¹ / ₂ Apr	Bata Petroleum Ltd	•	6c	5 ¹ / ₂ c	6c	10,625	5c Oct	12 ¹ / ₂ c Jun	Opemiska Copper Mines (Quebec) Ltd
Onchan Uranium Mines Ltd	1	15c	15c	16c	5,100	10c Oct	80c May	Bathurst Power & Paper class B	•	—	17 ¹ / ₂	17 ¹ / ₂	1,035	17 ¹ / ₂ Dec	40 Jan	Onchan Uranium Mines Ltd
Partridge Canadian Explorations Ltd	1	—	18c	19c	4,500	13c Oct	34c Jun	Beattie-Duquesne	1	16c	16c	18c	42,300	15c Dec	1.89 Jan	Partridge Canadian Explorations Ltd
Paudash Lake Uranium Mines Ltd	1	32c	30c	33c	7,100	18c July	46c Dec	Beatty Bros	•	—	3.75	3.80	525	3.50 Nov	7.50 May	Paudash Lake Uranium Mines Ltd
Pennbec Mining Corp	2	20c	20c	20c	12,000	15c Oct	45c Jan	Beaver Lodge Uranium	•	10c	10c	10c	4,500	10c Oct	40c Jan	Pennbec Mining Corp
Phillips Oil Co Ltd	1	63c	63c	63c	1,000	63c Dec	1.85 Apr	Belcher Mining Corp	1	1.25	1.20	1.35	33,619	9c Oct	3.15 May	Phillips Oil Co Ltd
Pitt Gold Mining Co	1	3 ¹ / ₂ c	3 ¹ / ₂ c	3 ¹ / ₂ c	500	3c Dec	15c Jan	Belterre Quebec Mines	1	—	1.26	1.26	100	1.26 Dec	1.93 Jan	Pitt Gold Mining Co
Portage Island (Chib) Mines Ltd	1	10c	10c	10c	15,000	9c Nov	75c Feb	Bell Telephone	25	39 ¹ / ₂	39 ¹ / ₂	40	7,702	35 ¹ / ₂ Oct	46 ¹ / ₂ May	Portage Island (Chib) Mines Ltd
Quebec Chibougamau Gold Fields Ltd	1	a33c	a33c	a37c	2,600	36c Dec	2.28 Jan	Bethlehem Copper Corp	50c	68c	66c	70c	7,407	55c Oct	2.75 Feb	Quebec Chibougamau Gold Fields Ltd
Quebec Oil Development Ltd	1	4c	4c	4c	23,500	4c Dec	20c Mar	Bevcon Mines	1	—	12c	12 ¹ / ₂ c	5,000	10c Oct	32c Feb	Quebec Oil Development Ltd
Quebec Smelting Refining Ltd	1	17c	15c	20c	19,100	15c Dec	77c Jan	Biblio Yukon Mines	1	4 ¹ / ₂ c	4c	4 ¹ / ₂ c	5,000	4c Dec	12c Jan	Quebec Smelting Refining Ltd
Red Crest Gold Mines	•	5c	5c	5 ¹ / ₂ c	8,000	4 ¹ / ₂ c Oct	19c Jan	Bicroft Uranium Mines	1	80c	80c	84c	7,361	7c Dec	2.65 Jan	Red Crest Gold Mines
Sharnet Lake Mines Ltd	1	—	15c	15c	1,500	15c Dec	1.00 Aug	Black Bay Uranium	•	35c	32c	39c	1,650	30c Nov	1.70 Mar	Sharnet Lake Mines Ltd
Sherritt-Gordon Mines Ltd	1	4.05	3.85	4.05	1,150	3.85 Dec	8.00 Jan	Bonville Gold Mines	1	—	25c	26c	14,600	15c Nov	1.12 Jan	Sherritt-Gordon Mines Ltd
Sisco Gold Mines Ltd	1	66c	66c	72c	2,500	60c Dec	99c Apr	Bordulac Mines	1	6c	6c	6 ¹ / ₂ c	2,500	4 ¹ / ₂ c Oct	14c Mar	Sisco Gold Mines Ltd
South Dorval Mines Ltd	1	4c	4c	4c	2,000	4c Dec	12c Jan	Bouscadillac Gold	1	7c	7c	8 ¹ / ₂ c	8,000	6c Dec	15 ¹ / ₂ c Jan	South Dorval Mines Ltd
Steep Rock Iron Mines Ltd	1	8.25	8.25	8.75	1,450	8.25 Dec	2.35 May	Bouzan Mines Ltd	1	—	50c	57c	4,900	33c Oct	1.55 Jan	Steep Rock Iron Mines Ltd

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High	Par	Low	High	Low	High		
Castle Trethewey	1	3.25	3.25	200	3.00 Mar 5.35 Jun	Francoeur Mines Ltd	20c	5 ¹ / ₂ c 5 ¹ / ₂ c	1,000	5 ¹ / ₂ c Oct 21c Jan	
Cayzar Athabasca	*	3.50	3.80	1,500	3.50 Dec 7.00 Mar	French Petroleum preferred	10	7.25	7.25	270	7 ¹ / ₂ c Oct 9 ¹ / ₂ c Oct
Central Del Rio	*	6.35	6.25	6.50	15,319 5.70 Oct 14 ¹ / ₂ July	Frobisher Ltd common	*	1.12	1.10 1.20	36,300	1.10 Dec 3.10 Jan
Central Explorers	1	1.34	1.40	1,400	1.27 Dec 5.00 Jan	Debentures	100	66 ¹ / ₂ c 66 ¹ / ₂ c	20	62 ¹ / ₂ c Nov 81 Apr	
Central Pat Gold	1	63c	60c	4,900	60c Dec 2.90 Apr	Galtwin Exploration	1	4 ¹ / ₂ c 4 ¹ / ₂ c	5c	18,001 4 ¹ / ₂ c Oct 35c Jan	
Central Porcupine	1	6c	6c	500	6c Dec 15 ¹ / ₂ c Jun	Gatineau Mines	1	26c	26c 30c	13,898	26c Dec 1.30 Jan
Charter Oil	*	1.65	1.65	1.72	2,650 1.50 Oct 5.30 Jun	Gatineau Power common	*	27 ¹ / ₂ c 27 ¹ / ₂ c	200	26 ¹ / ₂ c Oct 31 July	
Cheskirk Mines	1	6 ¹ / ₂ c	6c	6 ¹ / ₂ c	3,700 4 ¹ / ₂ c Oct 28c Jan	5 ¹ / ₂ c preferred	100	101	101	100	93 Sep 106 Apr
Chib-Kayrand Copper	1	10c	10c	11 ¹ / ₂ c	6,200 10c Oct 60c Apr	Geco Mines Ltd	1	8.25	8.25 8.30	975	7.00 Oct 18 ¹ / ₂ Apr
Chibougamau Jacuel Mines	750	30c	30c	34c	34,835 27c Oct 4.25 Jan	General Dynamics	1	57 ¹ / ₂ c 57 ¹ / ₂ c	80	47 Oct 63 ¹ / ₂ Apr	
Chibougamau Mining & Smelting	1	51c	40c	60c	12,754 40c Dec 4.25 Feb	General Motors	1 ¹ / ₂	33 ³ / ₈ c 33 ³ / ₈ c	307	32 ³ / ₈ c Dec 45 Jul	
Chimo Gold Mines	1	41c	40c	42c	6,900 40c Oct 1.52 Apr	General Petroleum Canada com	1	3.15	3.15 3.25	500	2.60 Oct 6.25 Jan
Chromium Mining & Smelting	*	2.00	2.00	2.05	700 2.00 Dec 3.65 Apr	Class A	1	2.70	2.65 2.95	6,810	2.50 Nov 6.00 Jan
Chrysler	25	56	56	56	10 56 Dec 78 July	General Products Mig class A	*	30	30	25	30 Sep 36 May
Cobalt Consolidated Mining Corp	1	—	10c	14c	9,439 9c Dec 55c Jun	General Steel Wares pfd	100	79	79 79 ¹ / ₂	50	78 Nov 86 Apr
Being exchanged for Agnico Mines	*	—	—	—	—	Genex Mines Ltd	1	9 ¹ / ₂ c 9 ¹ / ₂ c	10c	1,900	9 ¹ / ₂ c Dec 42c July
Ltd One new for each 3 ¹ / ₂ s old held	—	—	—	—	—	Geo Scientific Pros.	*	21c	21c 24c	5,500	21c Dec 1.30 May
Cochfenour Williams	1	1.70	1.61	1.70	10,100 75c Jan 2.14 Sep	Giant M ascot Mine	1	9 ¹ / ₂ c	10c	1,500	8 ¹ / ₂ c Dec 27c Jan
Cockshutt Farm Equip	*	8 ¹ / ₂ c	8 ¹ / ₂ c	550	7 ¹ / ₂ c Apr 9 Nov	Giant Yellowknife Gold Mines	1	4.40	4.00 4.50	3,005	3.70 Aug 5.80 Jan
Cody Reco	1	14c	10 ¹ / ₂ c	15 ¹ / ₂ c	18,000 10c Dec 85c Jun	Glacier Mining	1	1.24	1.15 1.30	4,100	1.15 Aug 2.30 Sep
Coin Lake Gold Mines	1	11c	11c	11c	1,000 10c Jun 17c Feb	Glenn Uranium Mines	1	10c	9 ¹ / ₂ c 10c	8,950	9 ¹ / ₂ c Dec 70c Feb
Coldstream Copper	1	43c	41 ¹ / ₂ c	45c	14,600 35c Oct 2.14 Jan	Goldale Mines	1	—	16c 16c	1,000	13c Nov 28c May
Colomac Yellowknife Mines	1	—	4 ¹ / ₂ c	4 ¹ / ₂ c	500 4 ¹ / ₂ c Oct 16c Jan	Goldcrest Mines	1	—	8c 8c	1,000	16c May
Commonwealth Petroleum	1	3.25	3.25	3.25	100 2.00 Oct 4.60 Feb	Gold Eagle Gold	1	—	5c 5c	1,000	5c Nov 10 ¹ / ₂ Jan
Confederation Life	10	87	87	87	10 80 Nov 150 Jan	Golden Manitou Mines	1	33c	30c 34c	10,300	30c Dec 2.10 Jan
Conlagas Mines	2.50	55c	50c	55c	1,300 50c Nov 2.80 Apr	Goldfields Uranium	1	8 ¹ / ₂ c	8c 8 ¹ / ₂ c	9,100	8c Dec 34c Mar
Conlaurum Mines	*	25c	25c	25 ¹ / ₂ c	2,550 24c Oct 45c Jan	Goodyear Tire Canada common	*	—	143 143	100	142 Jan 200 May
Con Key Mines	*	—	18c	18c	1,250 16c Nov 44c May	Graham Bousquet Gold	1	7c	8c	6,500	6 ¹ / ₂ c Oct 25c Jan
Conro Development Corp	1	6c	5c	7c	12,700 5c Dec 21c Jan	Grandroy Mines	*	36c	33c 37c	16,340	11c Oct 37c Dec
Consolidated Albian Oil	*	6c	6c	7c	14,949 6c Oct 16c Mar	Granduc Mines	1	1.20	1.10 1.20	2,150	1.05 Dec 5.60 Jan
Consolidated Bakeries	*	—	7 ¹ / ₂ c	7 ¹ / ₂ c	100 6 Oct 8 July	Great Lakes Paper	*	28	28 28 ³ / ₄	744	26 ¹ / ₂ Nov 47 ¹ / ₂ May
Consolidated Belkeneo Mines	1	7 ¹ / ₂ c	6c	19c	40,063 49 ¹ / ₂ c Jan	Great Lakes Power common	*	17 ¹ / ₂ c	17 ¹ / ₂ c 17 ¹ / ₂ c	25	16 Oct 27 ¹ / ₂ Jun
Consolidated Beta Gamma	*	—	7c	7c	1,000 6c Nov 23c Jan	Great Northern Gas common	1	6 ¹ / ₂ a	6 ¹ / ₂ a 6 ¹ / ₂ a	925	5 ¹ / ₂ a Nov 10 ¹ / ₂ May
Consolidated Calliman Flint	*	—	16c	18c	5,500 15c Aug 55c Apr	82.80 preferred	50	40	40	25	39 Dec 52 Jun
Consolidated Central Cadillac	1	—	5c	5c	1,800 5c Dec 18c Jan	Great Plains Develop	1	15 ¹ / ₂ a	15 15 ¹ / ₂ c	4,100	15 Oct 49 Mar
Consolidated Denison Mines Warrants	1	11 ¹ / ₂ a	10 ¹ / ₂ c	12	44,430 9.35 Dec 25 ¹ / ₂ c Apr	Great West Coal class E	*	4.90	4.90 4.90	100	4 ¹ / ₂ c Oct 7 Mar
Consolidated Discovery	1	3.40	3.00	3.70	51,410 2.50 Dec 17 ¹ / ₂ c Apr	Greyhawk Uranium	*	19c	18c 19 ¹ / ₂ c	18,600	16c Dec 67c Apr
Consolidated Dragon Oil	1	2.30	2.20	2.33	8,946 2.15 Oct 3.50 Jan	Gulch Mines Ltd	1	—	6c 7c	7,100	6c Dec 49c Jan
Consolidated East Crest	*	21c	18c	21c	7,266 18c Dec 90c Jan	Gulf Lead Mines	1	6c	5 ¹ / ₂ c 6c	5,000	5c Oct 14c Mar
Consol Fenimore Iron Mines Class B warrants	7	48c	48c	53c	10,460 48c Dec 2.05 Jun	Gunnar Mines Warrants	1	5.90	5.85 6.15	9,060	4.50 Oct 14 Mar
Consolidated Gillies Lake	1	5 ¹ / ₂ c	5 ¹ / ₂ c	5 ¹ / ₂ c	3,200 5 ¹ / ₂ c Dec 50c Mar	Gurney Products common	*	2.50	2.50 2.50	50	1.00 Aug 4.50 Jan
Consolidated Hullwell	1	29c	25c	30c	76,756 23c Oct 3.75 Apr	Gwinnett Lake Gold	1	—	5c 5c	2,000	5c Oct 15c Mar
Consolidated Howey Gold	1	1.60	1.52	1.60	1,500 1.40 Oct 3.75 Apr	Gypsum Lime & Alab	*	26	25 ¹ / ₂ c 26	950	22 Apr 30 ¹ / ₂ July
Consolidated Marbenor Mines	1	24c	22c	24c	5,700 20c Oct 1.10 May	Hard Rock Gold Mines	1	9c	9c 9c	2,000	8c Oct 17c Aug
Consolidated Mac Mac Oils Ltd	*	2.07	2.00	2.17	9,896 2.00 Dec 5.35 Apr	Harrison Minerals	1	9 ¹ / ₂ c 9 ¹ / ₂ c	9 ¹ / ₂ c 9 ¹ / ₂ c	8,700	8c Dec 62c Apr
Consolidated Mining & Smelting	*	16 ¹ / ₂ c	16 ¹ / ₂ c	16 ¹ / ₂ c	6,942 16 ¹ / ₂ c Dec 28 ¹ / ₂ c Jan	Hartz J F class A	*	9	9 9	50	6 ¹ / ₂ c May 9 Jan
Consolidated Morrison Explor	1	19c	17c	19c	36,550 17c Dec 82c May	Hudson Bay Mining & Smelting	*	3.20	3.15 3.25	11,425	2.80 Oct 7.00 Jan
Consolidated Negus Mines	1	16c	16c	16c	1,500 16c Oct 38c July	Hudson Bay Oil	*	45	44 ¹ / ₂ c 45	748	44 ¹ / ₂ Dec 86 ¹ / ₂ Apr
Consolidated Nicholson Mines	*	5c	4c	5c	2,500 4c Dec 16c Jan	Hugh Pan Porcupine	1	19 ¹ / ₂ c	19 ¹ / ₂ c 19 ¹ / ₂ c	500	18c Aug 46c Jan
Consolidated Northland Mines	1	22c	20c	22c	23,700 20c Dec						

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Par	Friday		Week's		Sales	STOCKS	Friday		Week's		Sales	STOCKS	Par		Range Since Jan. 1			
		Last Sale Price	Low High	Range of Prices	High			Last Sale Price	Low High	Range of Prices	High			Low	High	Range Since Jan. 1			
Loblaw Cos class A	21	21	21 1/4	440	16	May	25 1/2	July	Ontario Jockey Club common	1.65	1.55	1.65	1,850	1.25	Oct	2.40	Jan		
Class B	22	21 1/2	22 1/2	1,039	16	Feb	25 1/2	Ju	Warrants	38c	36c	45c	3,900	35c	Dec	95c	May		
Preferred	50	42 1/2	42	42 1/2	300	39 1/2	Aug	43 1/2	Feb	Preferred	10	8 1/2	8	115	7	Oct	9 1/2	May	
Omega Explorations	1	5c	4 1/2c	5c	20,600	3 1/2c	Oct	13 1/2c	Jan	Opemiska Copper	1	6.40	6.25	6.40	8,640	5.75	Oct	14 1/4	Apr
London Hosiery class A	—	—	5 1/4	5 1/4	100	5 1/4	Dec	6 5/8	May	Orange Crush	—	—	2.15	2.15	100	1.50	Oct	3.15	Feb
Long Island Petroleums	—	—	9 1/2c	10c	4,000	8c	Oct	23c	Jun	Orenada Gold	1	13c	13c	14 1/2c	15,000	10c	Oct	42 1/2c	Jun
Lorado Uranium Mines	1	53c	51c	55c	12,850	49c	Dec	1.70	Mar	Ornsby Minerals	1	—	19c	20c	8,000	16c	Dec	69c	May
Warrants	31c	31c	31c	500	30c	Dec	1.49	Mar	Osisko Lake Mines	1	25c	24c	25c	7,000	20c	Oct	54c	May	
Louvicourt Goldfield	1	—	8 1/2c	8 1/2c	1,100	7c	Nov	23c	Jan	Pacific Petroleum	1	17 1/2	17 1/2	18	3,400	16 1/2	Feb	36 3/4	July
Lyndhurst Mining Co	1	13c	9c	14c	11,000	9c	Dec	80c	Jan	Page Hersey Tubes	•	104 1/2	104	104 1/2	80	91	Oct	143	May
Lynx Yellowknife Gold Mines	•	—	5c	5 1/2c	5,000	5c	Dec	11c	Jan	Panour Porcupine	—	37c	37c	39c	3,700	35c	Oct	57c	Apr
Macassa Mines	1	2.44	2.33	2.45	3,200	1.72	Feb	2.60	Dec	Pan Western Oils	10c	21c	21c	23 1/2c	17,100	21c	Jan	74c	Jun
Macdonald Mines	1	21c	20c	22c	4,850	20c	Dec	65c	Jan	Paramaque Mines	1	4 1/2c	4 1/2c	5 1/2c	13,500	5c	Oct	13c	Jan
Macfie Explorations	1	5c	5c	5 1/2c	10,000	5c	Nov	18c	Jan	Pardee Amalgamated Mines	1	35c	32c	37c	14,574	32c	Dec	95c	Jan
Macleod Cockshutt Gold Mines	1	1.05	1.00	1.05	5,900	86c	Dec	1.34	Sep	Parker Drilling	—	3.75	3.75	3.75	25	3.75	Oct	6.00	Jan
Masmillan Bloedel class A	23	23	23	100	23	Dec	35	Aug	Pater Uranium Mines Ltd	1	33c	32c	33c	6,000	21 1/2c	Oct	95c	Jan	
Masmillan Bloedel class B	24	23 1/4	24	975	22 1/2	Oct	35	Jan	Paymaster Consol	1	13 1/2c	13 1/2c	16c	92,155	13 1/2c	Dec	26 1/2c	May	
Madsen Red Lake Gold Mines	1	1.65	1.55	1.70	11,800	1.35	Jan	13c	14c	PCE Exploration Ltd	1	—	25c	25c	6,230	12c	Oct	40c	Aug
Magnet Consolidated Mines	1	—	4c	4 1/2c	3,500	4c	Oct	11 1/2c	Jan	Peerless Exploration	1	—	6 1/2	6 1/2	1,850	5 1/2	Oct	18	May
Majortrans	•	4c	4c	4c	500	3c	Dec	11c	Jan	Pembina Pipeline common	1.25	6 1/2	6 1/2	6 1/2	14,300	1.60	Dec	3.90	Apr
Malartic Goldfields	1	1.11	1.10	1.17	6,360	1.07	Dec	1.85	Jun	Permo Gas & Oil preferred	2	1.60	1.60	1.63	19,500	25c	Oct	88c	Jun
Maneast Uranium Ltd.	•	8c	7 1/2c	8c	5,000	7c	Dec	34c	Apr	Perron Gold Mines	1	29c	29c	29c	1,000	45c	Oct	2.25	May
Maple Leaf Milling common	•	7 1/4	7 1/4	7 1/4	1,205	6 3/4	May	8 3/4	Jan	Peruvian Oil & Mines	1	70c	70c	70c	59,350	35c	Dec	1.50	Jan
Maralgo Mines	1	35 1/2c	33c	36c	10,625	19c	Jan	62c	Apr	Petroil Oil & Gas	—	35c	35c	37c	—	—	—	—	—
Marcon Mines	1	—	5c	5 1/2c	2,500	5c	Nov	15c	Jan	Phillips Oil Co Ltd	1	62c	60c	70c	13,900	60c	Dec	1.83	Apr
Marigold Oils Ltd	•	—	9c	11c	7,500	9c	Dec	36 1/2c	Jan	Pickle Crow Gold Mines	•	96c	94c	98c	4,535	94c	Dec	1.60	May
Maritime Mining Corp	1	57c	56c	60c	11,650	52c	Oct	2.08	Jan	Pioneer Gold of British Columbia	1	1.65	1.00	1.05	2,100	95c	Nov	1.66	Jan
Martin-McNeely Mines	1	9c	8c	9c	1,500	8c	Dec	21c	Jun	Pitch-Ore Uranium	1	—	5 1/2c	5 1/2c	800	5c	Dec	15c	Jan
Massey-Harris-Ferguson Ltd com	100	—	6 1/2	6 1/2	1,985	5 3/4	Oct	7 5/8	Jan	Placer Development	7.75	7.75	8.00	1,075	7.75	Nov	13 1/4	Jan	
Maybrun Mines	1	10c	9 1/2c	12 1/2c	32,236	9 1/2c	Dec	89c	Jan	Ponder Oils	50c	24c	21c	24c	8,200	21c	Dec	77c	May
McColl Frontenac common	•	52 1/4	52	52 1/2	547	45	Oct	87	Oct	Ponder River	•	30	30	33	565	28 1/2	Nov	46 1/2	Jan
McIntyre Porcupine	•	67	67	67 1/4	157	66 1/2	Oct	116	July	Powell Rouyn Gold	1	—	34c	34c	3,000	31c	Oct	1.00	Sep
McKenzie Red Lake	1	10 1/2c	10 1/2c	10 1/2c	3,600	10 1/2c	Dec	30c	Jun	Power Corp	•	—	56 3/4	56 3/4	90	49 1/2	Oct	83 1/4	Jun
McMarmac Red Lake	1	8c	5c	8c	8,000	5c	Dec	20c	Jan	Premier Border Gold	•	4c	4c	5c	11,000	4c	Oct	13c	Jan
McWatters Gold Mines	•	16c	16c	16c	750	15c	Dec	53c	Apr	Premium Iron Ore	20c	3.65	3.50	3.75	2,675	3.20	Oct	7 1/2	Sep
Medallion Petroleum	1.25	2.20	2.20	2.30	17,445	2.15	Nov	5.35	Jun	President Electric	—	75c	75c	85c	900	65c	Oct	1.75	July
Mentor Exploration & Development	50c	11c	10c	15c	22,500	10c	Oct	45c	Mar	Pronto Uranium Mines	1	4.50	4.25	4.60	2,395	3.90	Dec	8.80	Apr
Merrill Island Mining	1	65c	65c	65c	3,200	55c	Nov	2.08	Jan	Prospectors Airways	—	68c	60c	70c	5,910	50c	Nov	2.30	July
Merrill Petroleum	1	8.45	8.45	8.70	700	7.90	Oct	18 1/2	Jun	Provo Gas Producers Ltd	•	7.75	7.75	8.00	900	65c	Oct	2.30	July
Meta Uranium Mines	1	—	10c	12c	22,450	6c	Dec	24 1/2c	Jan	Purdex Minerals Ltd	•	2.47	2.40	2.53	29,160	1.70	Mar	4.25	July
Mexican Light & Power pfd	13.50	—	13	13	600	11 1/2c	Oct	13 1/2c	Sep	Quebec Ascot Copper	1	—	9 1/2c	10c	4,023	8c	Oct	33c	May
Midcon Oil & Gas	•	47c	45c	48c	12,000	38c	Oct												

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 27

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low			Low	High
Toronto Dominion Bank	10	39 1/4	39 1/4	40	946	34 3/4	Oct 49 Jan
Toronto General Trusts	20	—	30	30	25	28 1/2	Nov 37 1/2 Jun
Toronto Iron Works common	—	26	26	26	25	22 1/4	Feb 30 May
Towagmac Exploration	—	—	7 1/2c	7 1/2c	600	6 1/2c	Oct 23c Feb
Traders Finance class A	—	32 1/4	31 3/4	32 1/4	445	31 1/2	Dec 42 1/2 Jun
5% preferred	40	37	37	38	110	35	Oct 48 Jun
Trans Canada Explorations Ltd	1	73c	70c	75c	11,300	60c	Dec 3.25 May
Trans Empire Oils Rights	—	1.60	1.53	1.60	2,000	1.53	Dec 3.35 May
Trans Mountain Oil Pipe Line	—	57	53 3/4	58 1/4	6,035	53 3/4	Dec 145 1/4 May
Transcontinental Resources	—	13c	12c	13c	8,200	12c	Oct 34c Apr
Trans Prairie Pipeline	—	18 1/2	18 1/2	18 1/2	25	14	Oct 35 1/2 Aug
Triad Oil	—	4.50	4.50	4.75	8,042	3.50	Oct 9.00 Jan
Tribag Mining Co Ltd	1	—	21c	21c	1,200	15c	Dec 55c May
Trinity Chibougamau	—	—	16c	16c	513	16c	Dec 33c Jan
Ultra Shawkey Mines	1	—	24c	26c	6,416	21c	Dec 93c Jun
Union Acceptance common	—	—	6	6	100	3.85	Jan 7.75 July
2nd preferred	—	8	8	8	25	7	Oct 8 1/4 Aug
Union Gas of Canada	65 1/2	—	65	65 3/4	973	51 1/2	Oct 86 May
Union Mining Corp	1	18c	16c	18c	4,200	15 1/2c	Nov 24c Feb
United Asbestos	1	5.25	4.95	5.35	8,700	4.00	Oct 7.15 May
United Estella Mines	1	—	6c	7c	6,000	6c	Nov 20c Feb
United Fuel Inv cl B preferred	25	47 1/8	47 1/8	50	150	39	Jan 70 July
United Keno Hill	—	3.25	3.25	3.40	1,401	3.10	Oct 6.40 Jan
United Montsalian	—	—	8 1/2c	8 1/2c	1,000	6c	Oct 17c Jan
United Oils	—	2.30	2.25	2.35	46,995	1.73	Jan 4.40 May
United Steel Corp	—	—	12	12	100	11	Oct 18 May
Upper Canada Mines	1	55c	55c	55c	1,700	50c	Dec 85c Jan
Vandoo Consol Explorations Ltd	1	5 1/2c	5c	6c	8,600	5c	Oct 23c Jan
Ventures Ltd	—	20 1/2	20 1/4	21 1/4	6,964	20 1/4	Dec 44 1/4 Jun
Viceroy Mfg class A	—	—	5	5	100	4 1/4	July 7 Jan
Vico Explorations	1	3 1/2c	3 1/2c	4c	23,460	3c	Oct 29c Mar
Victoria & Grey Trust	10	—	23 3/4	23 3/4	100	23	Jun 25 1/2 Feb
Violamac Mines	1	1.28	1.25	1.28	7,600	1.18	Oct 1.75 Mar
Wainwright Producers & Ref	1	2.50	2.50	2.65	400	2.50	Dec 4.50 Jun
Waite Amulet Mines	—	6.00	6.00	6.20	2,175	5 1/2	Oct 13 1/4 Jan
Walker G & W	—	74 3/4	73	74 3/4	1,128	66	Sep 82 1/2 Jun
Wayne Petroleum Ltd	—	8 1/2c	8c	8 1/2c	4,400	5c	Oct 81c Feb
Webb & Knapp Canada Ltd	1	2.60	2.20	3.00	3,600	2.00	Oct 4.70 Apr
Werner Lake Nickel	1	6 1/2c	6 1/2c	6 1/2c	2,100	5c	Oct 35c Jan
Wespac Petroleum Ltd	—	—	18c	18c	3,244	10c	Oct 53c May
West Malartic Mines	—	5c	5c	5c	3,600	5c	Oct 17c Jan
West Maygill Gas Oil	—	1.61	1.56	1.61	3,410	1.12	Feb 2.70 Aug
Western Canada Breweries	5	30	30	30	130	25	Jan 30 1/4 Dec
Western Decalta Petroleum	1	1.46	1.40	1.54	11,777	1.35	Oct 3.00 Apr
Warrants	—	36c	36c	37c	2,150	26c	Oct 1.35 Apr
Western Naco Petroleum	—	1.35	1.27	1.35	5,500	70c	Oct 3.90 Apr
Weston (Geo) class A	—	21	21	21 1/2	511	17 1/4	Oct 27 3/4 Jun
Class B	—	21	21	21 1/2	353	17 1/4	Oct 28 Jun
4 1/2% preferred	100	88	88	88	5	78	Aug 93 1/2 May
Warrants	—	6.75	6.75	6.75	325	4 1/2	Oct 12 May
6% 2nd preferred	100	—	104 1/4	104 1/4	10	101	Nov 104 1/4 Dec
Willroy Mines	1	75c	75c	76c	5,200	60c	Oct 2.90 Jan
Wiltsey Coglian	1	17c	17c	20c	78,200	10c	Feb 37c Aug
Winchester Larder	1	—	5 1/2c	5 1/2c	500	4 1/2c	Nov 11c Jan

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low			Low	High
Windfall Oils & Mines Ltd	1	12c	11 1/2c	15c	14,134	10 1/2c	Oct 49c July
Winnipeg & Central Gas	—	7 1/2c	6 1/2c	7 1/2c	—	6 1/2c	Dec 12 May
Wood Alexander	—	—	—	3.30	100	3.25	Feb 37c Jun
Wood (John) Indus class A	—	31	—	31	180	30	Oct 42 1/2 Apr
Wright-Hargreaves	—	1.28	1.27	1.30	10,500	1.15	Feb 1.70 Sep
Yale Lead & Zinc	1	10c	10c	10c	9,600	7c	Dec 37c Jan
Yankee Canuck Oil	20c	—	5 1/2c	7c	12,000	5c	Oct 16c Apr
Yellowrex Mines	1	5c	5c	6c	9,000	5c	Nov 13c Jan
Yellowknife Bear Mines	—	67c	67c	70c	14,401	64c	Dec 1.93 Apr
Yukeno Mines	1	3c	3c	3c	4,024	3c	Nov 10 1/2 Feb
Zenmac Metal	1	16c	16c	17c	18,000	14 1/2c	Dec 49c Apr
Zulapa Mining	1	14c	14c	14c	2,000	14c	Dec 75c Mar

Toronto Stock Exchange—Curb Section

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Canadian Funds	
		Sale Price	Low			Low	High
Andian National Corp	—	3.80	3.80	3.80	100	3.60	Oct 6.00 Apr
Anglo Newfoundland Develop.	5	5 1/4	5 1/4	5 1/4	870	5	Oct 10 1/4 Jan
Asbestos Corp	—	28 1/2	28 1/4	28 3/4	175	25	Oct 35 Aug
Bulolo Gold Dredging	5	3.15	3.05	3.25	2,445	3.05	Dec 4.00 Apr
Canadian Cottons common	—	9	9	9	300	9	Dec 14 Feb
Canadian General Investments	—	25	25	25	30	23 1/4	Nov 31 1/4 May
Canadian Industries common	—	—	15 1/2	15 3/4	999	15	Oct 20 May
Canadian Marconi	1	2.10	2.10	2.10	235	1.90	Oct 4.10 May
Consolidated Paper	—	29 3/4	29	29 3/4	1,160	25	Oct 32 1/2 Jan
Dalhousie Oil	—	—	13c	13c	2,500	12c	Oct 50c Apr
Dominion Glass common	—	—	58	58	25	51	Jan 48 May
Dominion Oilcloth & Linoleum	—	—	29 1/2	29 1/2	25	28	Mar 30 1/2 Feb
Dupont Co of Canada (1956)	—	16 1/2	16 1/2	17	2,294	16 1/2	Nov 22 1/2 Sep
Preferred	50	76 1/2	76 1/2	76 1/2	20	70	Nov 90 May
Gaspe Copper Mines	1	—	21	21			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 27

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	
Aeroxon Corp	1	3	Giant Portland Cement Co	1	13 1/4	14 1/4
Air Products Inc	1	29 1/4	Giddings & Lewis Mach Tool Co	20	23	
American Box Board Co.	1	26 1/4	Green (A P) Fire Brick Co	5	18 1/2	
Amer Commercial Barge Line	5	17	Green Mountain Power Corp	5	13 1/2	
American Express Co	10	37 1/2	Grolier Society	1	14 1/2	
Amer Hospital Supply Corp.	4	38	Gruen Industries Inc	1	2 1/2	
American-Marietta Co	2	27 1/4	Gulf Interstate Gas Co	8 1/2	9	
American Pipe & Const Co	1	23	Gulf Sulphur Corp	10c	3 1/4	
Amer Research & Develop.	1	20	Gustin-Bacon Mfg Corp	2.50	22 1/2	
American Window Glass Co.	12 1/2	8	Hagan Chemicals & Controls	1	38 1/2	
A M P Incorporated	1	16 3/4	Haloil Company	5	45 1/2	
Anheuser-Busch Inc	4	16 5/8	Hanna (M A) Co class A com	10	94	
Arden Farms Co common	1	12 1/2	Class B common	10	95	
Partic preferred	4 1/2	49	High Voltage Engineering	1	24	
Arizona Public Service Co	5	28	Hoover Co class A	2 1/2	14 1/2	
Arkansas Missouri Power Co	5	16 1/2	Hudson Pulp & Paper Corp	1	19 1/2	
Arkansas Western Gas Co	5	16 1/2	Class A common	1	21 1/4	
Art Metal Construction Co	10	24 1/4	Hugoton Production Co	1	54	
Associated Spring Corp.	10	22	Husky Oil Co	1	6 1/4	
Avon Products Inc	10	34	Indian Head Mills Inc	1	16 1/4	
Aztec Oil & Gas Co	1	12 1/2	Indiana Gas & Water Co	1	16 1/2	
Barcoo Investment Co	1	5 1/4	Indianapolis Water Co	10	18	
Bates Mfg Co	10	5 1/2	International Textbook Co	49	53	
Bausch & Lomb Optical Co.	10	23 1/2	Interstate Bakeries Corp	1	25 1/4	
Baxter Laboratories	1	20 1/2	Interstate Motor Freight Sys	14 1/2	15 1/2	
Bayless (A J) Markets	1	10 3/8	Interstate Securities Co	5	14 1/2	
Bell & Gossett Co	10	9 1/2	Investors Diver Services Inc			
Beneficial Corp	1	9	Class A common	1	70	
Berkshire Hathaway Inc	5	6 1/2	Class B common	1	74 1/4	
Beryllium Corp	*	25 1/2	Iowa Electric Lt & Pow Co	5	26 1/2	
Black Hills Power & Light Co	1	21 1/2	Iowa Public Service Co	5	12 1/2	
Black, Sivalls & Bryson Inc com 1	19 3/8	20 1/2	Iowa Southern Utilities Co	15	20 1/2	
Boilany Mills Inc	1	4 1/2	Jack & Heintz Inc	1	9	
Bowser Inc \$1.20 preferred	25	11 1/2	Jamaica Water Supply	*	32	
Brown & Sharpe Mfg Co	10	19	Jefferson Electric Co	5	8	
Bush Beryllium Co	1	12	Jervis Corp	1	6 1/4	
Buckeye Steel Castings Co	*	23 1/2	Jessop Steel Co	1	11 1/2	
Bullock's Inc	10	34	Kaiser Steel Corp common	1	31	
Burdy Corp	1	9 1/2	Class B preferred	*	22 1/4	
California Oregon Power Co	20	28 1/4	Kalamazoo Veg Parchment Co	10	28 1/4	
California Water Service Co	25	41	Kansas City Public Serv Co	1	23 1/2	
Callit Water & Telep Co	12 1/2	18 1/2	Kansas-Nebraska Natural Gas	5	34	
Canadian Delhi Oil Ltd	10c	5 1/2	Kearney & Trecker Corp	3	7 1/2	
Canadian Superior Oil of Calif	1	19 3/8	Kellogg Co	50c	36 1/4	
Cannon Mills class B com	25	43 1/2	Kendall Co	16	28 1/4	
Carlisle Corp	1	8	Kennametal Inc	10	23 1/2	
Carpenter Paper Co	1	28	Kentucky Utilities Co	10	24 1/2	
Ceco Steel Products Corp	10	30 1/2	Keystone Portland Cem Co	3	26	
Cedar Point Field Trust ctfs	17	18 1/2	Koehring Co	5	14 1/4	
Central Electric & Gas Co	3 1/2	14 1/2	L-O-F Glass Fibers Co	5	10 1/4	
Central Ill Elec & Gas Co	10	27 1/2	Landers Frary & Clark	25	10	
Central Indiana Gas Co	5	11 3/8	Lau Blower Co	1	4 1/4	
Central Louisiana Electric Co	5	33 3/8	Le Cuno Oil Corp	10c	2 1/2	
Central Maine Power Co	10	20 1/2	Liberty Loan Corp	1	27 1/2	
Central Public Utility Corp	6	24	Lilly (Eli) & Co Inc com cl B	5	65	
Central Scy Co	*	29 1/4	Lithium Corp of America	1	13 1/4	
Central Telephone Co	10	19 1/4	Lone Star Steel Co	1	25 1/2	
Central Vt Pub Serv Corp	6	12 1/2	Lucky Stores Inc	1 1/4	12 1/2	
Chattanooga Gas Co	1	4 1/2	Ludlow Mfg & Sales Co	*	21 1/2	
Citizens Util Co com cl A	33 3/4	13 1/4	Macmillan Co	1	22 1/2	
Common class B	33 1/2c	13 1/4	Madison Gas & Electric Co	16	42 1/2	
Clinton Machine Co	1	3 1/2	Maremont Automo Prods Inc	1	14 1/2	
Coastal States Gas Prod	1	6 1/2	Marlin-Rockwell Corp	1	18 1/2	
Collins Radio Co A com	1	10 1/2	Marmont Herrington Co Inc	1	9	
Class B common	1	9 1/2	Maryland Shipbldg & Dry Co	50c	23 1/2	
Colonial Stores Inc	24 1/2	23 1/2	Maxson (W L) Corp	3	47 1/2	
Colorado Interstate Gas Co	5	36 1/4	McDermott (J Ray) & Co Inc	1	38	
Colorado Milling & Elev Co	1	19	McLean Industries	1c	7 1/2	
Colorado Oil & Gas Corp com	3	13 1/4	McLean Trucking Co cl A com	1	8 1/2	
\$1.25 conv preferred	25	24 1/2	McLouth Steel Corp	2 1/2	26 1/2	
Commonwealth Gas Corp	1	5	McNeil Machine & Eng	33	35 1/2	
Commonwealth Oil Ref Co Inc	2c	2 1/2	Meredith Publishing Co	5	29	
Connecticut Light & Power Co	*	17 3/4	Michigan Gas Utilities Co	5	18 1/2	
Continental Transp Lines Inc	1	7 1/2	Miehle-Goss-Dexter Inc			
Copeland Refrigeration Corp	1	11	Class A common	7 1/2	19 1/2	
Cross Company	5	20 1/2	Minneapolis Gas Co	1	25	
Cummins Engine Co Inc	5	35 1/2	Mississippi Shipping Co	5	16 1/2	
Cutter Laboratories com vtg	1	5 1/2	Miss Valley Barge Line Co	1	13 1/4	
Common Ltd vtg	1	6 1/2	Mississippi Valley Gas Co	5	15 1/4	
Daily Machine Specialties	5	5 1/2	Missouri Utilities Co	1	20 1/2	
Darling (L A) Co	1	7	Montrose Chemical Co	1	8 1/2	
Delhi Taylor Oil Corp	1	10 1/2	Mountain Fuel Supply Co	10	21 1/2	
Dentists Supply Co of N Y	2 1/2	16 1/2	National Aluminate Corp	2 1/2	29	
Detroit & Canada Tunnel Corp	5	12 1/4	National Gas & Oil Corp	5	15 1/2	
Detroit Harvester Co	1	15 1/2	National Homes Corp A com	50c	17 1/2	
Detroit Internat Bridge Co	1	16 1/2	Class B common	50c	16 1/2	
Di-Noc Chemical Arts Inc	1	10 1/2	National Shirt Shops of Del	1	11 1/2	
Dictaphone Corp	5	46	New Eng Gas & Elec Assoc	8	16 1/2	
Dixilyn Drilling Corp A conv	4	2 1/2	Nicholson File Co	*	20	
Donnelley (R R) & Sons Co	5	21	Norris Thermador Corp	9 1/2	10 1/2	
DuMont Broadcasting Corp	1	7 1/2	Nortex Oil & Gas Corp	1	3	
Dunham Bush Inc	2	7 1/2	North American Coal	1	11 1/2	
Dynamics Corp of America	8 1/2	10 1/2	North Penn Gas Co	5	7 1/2	
\$1 preference	2	11 1/2	Northeastern Water Co	54 1/2	62 1/2	
East Tennessee Nat Gas Co	1	7 1/2	North Indiana Pub Serv Co	39 1/2	41 1/2	
Eastern Industries Inc	50c	17	Northwest Production Corp	1	2 1/2	
Economics Laboratory Inc	10	30	Northwestern Pub Serv Co	3	14 1/2	
El Paso Electric Co (Texas)	*	21 1/2	Oklahoma Miss River Prod	1	5 1/2	
Electrolux Corp	1	9 1/2	Old Ben Coal Corp	*	8 1/2	
Emhart Mfg Co	7 1/2	46	Opelika Manufacturing Corp	5	13 1/2	
Empire State Oil Co	1	5 1/2	Otter Tail Power Co	5	24 1/2	
Equity Oil Co	10c	28	Pabst Brewing Co	*	4 1/2	
Fairmont Foods Co	*	18 1/4	Pacific Airmotive Corp	1	3 1/2	
Fanner Mfg Co	1	5	Pacific Far East Line	5	11 1/2	
Federal Natl Mortgage Assn	100	46 1/4	Pacific Mercury Telev "A" 90c	4 1/2	5 1/2	
First Boston Corp	10	52	Pacific Power & Light Co	6 1/2	30 1/2	
Fisher Brothers Co	2 1/2	17 1/2	Pan American Sulphur Co	70c	12 1/2	
Fisher Governor Co	1	13 1/4	Pendleton Tool Indus	1	14	
Florida Steel Corp	1	11 1/4	Pepsi-Cola General Bottlers	1	8 1/4	
Foote Bros Gear & Mach Corp	2	15 1/2	Pickering Lumber Corp	3 1/2	6 1/2	
Ft Wayne Corrugated Paper	10	25	Pioneer Natural Gas Co	*	23 1/4	
Frito Co	*	17 1/2	Plymouth Rubber Co	2	3 1/2	
Garlock Packing Co	1	24 1/2	Portland Gas & Coke Co	19 1/2	14 1/2	
Gas Service Co	10	20 1/2	Portland General Electric Co	7 1/2	21 1/2	
General Crude Oil Co	2 1/2	21 1/2	Potash Co of America	5	23 1/2	
General Gas Corp	2 1/2	3 1/2	Producing Properties Inc	10c	5 1/2	
Gen Tel (Calif) 5% pfd	20	19 1/2	Pub Serv Co of New Hamp	5	16	
Genl Tel Co of the Southwest	5 1/2	20 1/2	Pub Serv Co of New Mexico	5	16 1/2	
preferred	20	19	Punta Alegre Sugar Corp	12 1/2	13 1/2	

Par	Bid	Ask	Par	Bid	Ask
Rare Metals Corp of					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 27

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.47	1.61	Intl Resources Fund Inc	10	3.48	3.81
Affiliated Fund Inc	1.25	5.33	5.76	Investment Co of America	1	7.54	8.24
American Business Shares	1	3.70	3.95	Investment Trust of Boston	1	8.45	9.23
American Mutual Fund Inc	1	7.61	7.67	Jefferson Custodian Funds Inc	1	4.33	4.74
Associated Fund Trust	•	1.23	1.35	Johnston (The) Mutual Fund	1	a18.65	—
Atomic Devel Mut Fund Inc	1	4.13	4.51	Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc	1	4.76	5.17	B-1 (Investment Bonds)	1	24.27	25.33
Axe-Houghton Fund "B" Inc	5	6.70	7.28	B-2 (Medium Grade Bonds)	1	21.90	23.89
Axe-Houghton Stock Fund Inc	1	3.25	3.55	B-3 (Low Priced Bonds)	1	15.15	16.53
Axe-Science & Electronics Corp	10	9.00	9.78	B-4 (Discount Bonds)	1	8.67	9.46
Axe-Templeton Growth Fund	Canada Ltd	1	18.59	K-1 (Income Pfd Stocks)	1	7.52	8.21
Blue Ridge Mutual Fund Inc	1	9.94	10.80	K-2 (Speculative Pfd Stks)	1	9.22	10.07
Bond Inv Tr of America	1	19.14	20.58	S-1 (High-Grade Com Stks)	1	13.63	14.88
Boston Fund Inc	1	15.04	16.26	S-2 (Income Com Stocks)	1	8.86	9.67
Broad Street Investment	1	15.59	21.18	S-3 (Speculative Com Stks)	1	9.89	10.80
Bullock Fund Ltd	1	10.57	11.58	S-4 (Low Priced Com Stks)	1	6.56	7.16
California Fund Inc	1	6.09	6.66	Keystone Fund of Canada Ltd	1	9.08	9.83
Canada General Pwrs	(1954) Ltd	1	10.34	Knickerbocker Fund	1	5.20	5.70
Canadian Fund Inc	1	15.29	16.54	Lexington Trust Fund	25c	9.77	10.68
Canadian International Growth Fund Ltd	1	6.22	6.80	Lexington Venture Fund	1	8.33	9.10
Capital Venture Fund Inc	1	4.36	4.78	Life Insurance Investors Inc	1	13.39	14.64
Century Shares Trust	1	20.63	22.30	Life Insurance Stk Fund Inc	1	4.86	5.29
Chemical Fund Inc	50c	15.00	16.22	Loomis Sayles Mutual Fund	•	a39.68	—
Christiana Securities com	100	12,200	12,800	Managed Funds—			
Preferred	100	125	131	Automobile shares	10	4.32	4.76
Colonial Fund Inc	1	8.12	8.81	Electrical Equipment shares	10	1.85	2.04
Commonwealth Income Fund Inc	1	7.33	8.05	General Industries shares	10	3.00	3.31
Commonwealth Investment	1	7.87	8.55	Metal shares	10	2.32	2.56
Commonwealth Stock Fund	1	11.05	12.01	Paper shares	10	3.16	3.48
Composite Bond & Stock Fund Inc	1	15.80	17.18	Petroleum shares	10	2.47	2.73
Composite Fund Inc	1	13.69	14.89	Special Investment shares	10	2.07	2.29
Concord Fund Inc	1	12.29	13.29	Transport shares	10	2.14	2.36
Consolidated Investment Trust	1	15c	16c	Manhattan Bond Fund Inc	10c	6.20	6.79
Crown Western Investment Inc				Massachusetts Investors Trust	9.84	10.64	
Dividend Income Fund	1	5.28	5.78	Mass Investors Growth Stock Fund Inc	33 1/2c	8.88	9.60
De Vegh Investing Co Inc	1	12.68	12.81	Massachusetts Life Fund—Units of beneficial interest	1	17.50	18.92
De Vegh Mutual Fund Inc	1	61 1/2	65	Mutual Income Foundation	1	12.30	13.29
Delaware Fund	1	8.66	9.52	Mutual Invest Fund Inc	1	8.07	8.87
Delaware Income Fund Inc	1	7.33	8.05	Mutual Shares Corp	1	a11.56	—
Diver Growth Stk Fund Inc	1	5.62	6.16	of beneficial interest	1	2.74	2.98
Diversified Investment Fund	1	7.31	8.01	Nation Wide Securities Co Inc	1	17.27	18.68
Diversified Trustee Shares—Series E	250	14.52	16.50	National Investors Corp	1	8.58	9.28
Dividend Shares	25c	2.39	2.62	National Security Series—			
Dreyfus Fund Inc	1	8.47	9.21	Balanced Series	1	9.40	10.27
Eaton & Howard—Balanced Fund	1	19.52	20.87	Bond Series	1	5.15	5.63
Stock Fund	1	18.01	19.26	Dividend Series	1	3.00	3.28
Electronics Investment Corp	1	4.11	4.49	Preferred Stock Series	1	6.85	7.49
Energy Fund Inc	10	126.32	127.59	Income Series	1	4.70	5.14
Equity Fund Inc	20c	5.97	6.19	Stock Series	1	6.48	7.08
Fidelity Fund Inc	5	11.70	12.65	Growth Stock Series	1	5.23	5.72
Fiduciary Mutual Inv Co Inc	1	x13.78	14.90	New England Fund	1	18.86	20.39
Financial Industrial Fund Inc	1	3.04	3.34	New York Capital Fund of Canada Ltd	1	26 1/2	28 1/2
Florida Growth Fund Inc	10c	4.07	4.45	Nucleonics Chemistry & Electronics Shares Inc	1	7.78	8.50
Florida Mutual Fund Inc	1	1.93	2.11	Over-The-Counter Securities Fund Inc	1	9.50	10.40
Founders Mutual Fund	•	6.88	7.48	Peoples Securities Corp	11.08	12.14	
Franklin Custodian Funds Inc—Common stock series	1c	8.01	8.80	Philadelphia Fund Inc	•	7.22	7.89
Preferred stock series	1c	4.83	5.33	Pine Street Fund Inc	1	18.63	18.82
Fundamental Investors Inc	2	13.62	14.93	Pioneer Fund Inc	2.50	12.14	13.20
Futures Inc	1	5.11	5.55	Price (T Rowe) Growth Stock Fund Inc	1	27.22	27.49
Gas Industries Fund Inc	1	10.75	11.75	Puritan Fund Inc	1	5.27	5.70
General Capital Corp	1	11.14	12.04	Putnam (Geo) Fund	1	10.81	11.75
General Investors Trust	1	6.13	6.66	Science & Nuclear Funds	1	a10.00	—
Group Securities—Automobile shares	1c	6.28	6.89	Scudder Fund of Canada Inc	1	36	38 1/2
Aviation shares	10	8.67	7.50	Scudder, Stevens & Clark Fund Inc	•	a31.06	—
Building shares	10	5.26	5.77	Scudder, Stevens & Clark—Common Stock Fund	1	a19.60	—
Capital Growth Fund	10	6.15	6.75	Selected Amer Shares	1.25	7.53	8.15
Chemical shares	1c	11.14	12.20	Shareholders Trust of Boston	1	9.91	10.83
Common (The) Stock Fund	10	9.73	10.66	Smith (Edson B) Fund	1	11.77	12.90
Electronics & Electrical Equipment shares	10	5.91	6.48	Southwestern Investors Inc	1	10.46	11.43
Food shares	10	5.77	6.33	Sovereign Investors	1	10.24	11.21
Fully administered shares	10	7.95	8.71	State Street Investment Corp	•	29	31 1/2
General bond shares	10	6.50	7.13	Stein Roe & Farnham Fund	1	a27.79	—
Industrial Machinery shares	10	5.63	6.18	Sterling Investment Fund Inc	1	9.54	10.09
Institutional Bond shares	10	8.17	8.51	Television-Electronics Fund	1	9.64	10.51
Merchandising shares	1c	8.93	9.79	Texas Fund Inc	1	7.27	7.95
Mining shares	10	5.44	5.97	United Funds Inc—			
Petroleum shares	10	9.61	10.53	United Accumulated Fund	1	8.95	9.73
Railroad Bond shares	10	2.05	2.27	United Continental Fund	1	6.08	6.64
RR equipment shares	10	4.18	4.59	United Income Fund Shares	1	8.19	8.90
Railroad stock shares	1c	6.56	7.20	United Science Fund	1	8.95	9.78
Steel shares	1c	6.15	6.75	United Funds Canada Ltd	1	12.65	13.75
Tobacco shares	1c	4.70	5.16	Value Line Fund Inc	1	2.72	2.95
Utilities	1c	8.66	9.49	Value Line Income Fund Inc	1	5.01	5.48
Growth Industry Shares Inc	1	12.77	13.15	Value Line Special Situations Fund Inc	10c	4.13	4.51
Guardian Mutual Fund Inc	1	14.33	14.77	—		2.06	2.25
Hamilton Funds Inc—Series H-C	10c	3.75	4.09	Wall Street Investing Corp	1	6.28	6.86
Hamilton Funds Inc—Series H-DA	10c	370	—	Washington Mutual Investors Fund Inc	1	7.17	7.84
Haydock Fund Inc	1	21.71	—	Wellington Fund	1	10.50	11.54
Income Foundation Fund Inc	10c	2.17	2.37	Whitehall Fund Inc	1	10.76	11.63
Income Fund of Boston Inc	1	6.24	6.62	Wisconsin Fund Inc	1	4.56	4.93
Incorporated Income Fund	1	6.75	7.38				
Incorporated Investors	1	7.01	7.58				
Institutional Shares Ltd—Institutional Bank Fund	10	9.49	10.39				
Institutional Foundation Fund	1c	8.55	9.35				
Institutional Growth Fund	1c	8.81	9.64				
Institutional Income Fund	1c	5.29	5.79				
Institutional Insur Fund	1c	10.32	11.29				

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid</th
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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.3% above those of the corresponding week last year. Our preliminary totals stand at \$20,229,283,906 against \$20,176,440,368 for the same week in 1956. At this center there is a gain for the week ending Friday of 2.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 28—	1957	1956	%
New York	\$10,281,614,871	\$10,067,395,554	+ 2.1
Chicago	1,020,531,717	989,138,127	+ 3.2
Philadelphia	922,000,000	1,163,000,000	-20.3
Boston	628,630,029	608,505,836	+ 3.3
Kansas City	415,404,890	394,267,605	+ 5.4
St. Louis	337,300,000	345,700,000	-2.4
San Francisco	631,658,000	593,633,706	+ 6.4
Pittsburgh	413,640,949	453,333,700	-8.8
Cleveland	573,634,793	585,911,588	-2.1
Baltimore	327,133,912	246,808,303	+ 32.5
Ten cities, five days	\$13,551,549,161	\$15,447,694,419	+ 0.7
Other cities, five days	3,742,187,796	3,782,996,760	-1.1
Total all cities, five days	\$19,293,736,957	\$19,230,691,179	+ 0.3
All cities, one day	935,546,949	945,749,189	-1.1
Total all cities for week	\$20,229,283,906	\$20,176,440,368	+ 0.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 21. For that week there was an increase of 1.4%, the aggregate clearings for the whole country having amounted to \$26,139,900,970 against \$25,773,045,762 in the same week in 1956. Outside of this city there was a loss of 1.4%, the bank clearings at this center showing an increase of 7.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 6.8% and in the Boston Reserve District of 0.4%, but in the Philadelphia Reserve District the totals register a falling off of 19.0%. In the Cleveland Reserve District the totals are larger by 5.1% and in the Atlanta Reserve District by 1.3%, but in the Richmond Reserve District the totals are smaller by 6.6%. The Chicago Reserve District has to its credit a gain of 0.2%, the St. Louis Reserve District of 2.4% and the Minneapolis Reserve District of 0.5%. In the Kansas City Reserve District the totals suffer a loss of 0.2%, in the Dallas Reserve District of 52.3% and in the San Francisco Reserve District of 3.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 21—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	12 cities	930,266,808	+ 0.4	851,097,096	784,533,221
2nd New York	10 "	14,714,048,880	+ 6.8	12,746,886,330	12,466,753,133
3rd Philadelphia	11 "	1,187,773,695	-19.0	1,373,486,600	1,333,808,199
4th Cleveland	7 "	1,646,416,974	+ 5.1	1,501,940,909	1,369,180,175
5th Richmond	6 "	808,648,739	-6.6	769,974,418	718,512,187
6th Atlanta	10 "	1,407,411,425	+ 1.3	1,261,899,571	1,082,050,671
7th Chicago	17 "	1,619,579,371	+ 0.2	1,488,846,878	1,396,630,665
8th St. Louis	4 "	333,065,523	+ 2.4	789,483,123	728,706,663
9th Minneapolis	7 "	653,610,925	+ 0.5	576,064,310	536,882,760
10th Kansas City	9 "	673,988,681	-0.2	660,224,219	664,809,934
11th Dallas	6 "	288,941,937	-52.3	598,374,966	428,104,116
12th San Francisco	10 "	1,376,148,912	-3.1	1,308,208,993	1,149,637,453
Total	109 "	26,139,900,970	+ 1.4	23,926,397,413	22,659,609,177
Outside New York City		11,894,387,281	-4.6	11,612,529,903	10,596,009,177

We now add our detailed statement showing the figures for each city for the week ended December 21 for four years:

Clearings at—	1957	Week Ended Dec. 21	1956	1955	1954
	\$	\$	\$	\$	\$
First Federal Reserve District—Boston					
Maine—Bangor	3,174,323	2,911,303	+ 7.1	2,886,301	2,078,755
Portland	9,397,834	7,992,644	-17.6	7,153,906	6,399,566
Massachusetts—Boston	767,075,723	761,727,795	+ 0.7	702,075,393	655,456,517
Fall River	3,600,222	4,265,814	-15.6	4,167,955	3,630,535
Lowell	1,936,383	2,095,665	-7.6	1,782,839	1,476,937
New Bedford	3,769,724	4,088,627	-7.8	3,664,538	3,756,583
Springfield	16,787,237	15,974,097	+ 5.1	15,427,663	14,161,007
Worcester	13,766,778	13,653,446	+ 0.8	11,143,411	9,799,175
Connecticut—Hartford	46,460,513	44,052,379	+ 5.5	39,457,698	35,436,885
New Haven	23,214,711	26,063,699	-10.9	25,851,262	19,645,241
Rhode Island—Providence	37,774,400	39,629,700	-4.7	34,027,300	30,161,500
New Hampshire—Manchester	3,308,960	3,687,030	-10.3	3,458,830	2,530,520
Total (12 cities)	930,266,808	926,142,199	+ 0.4	851,097,096	784,533,221

Second Federal Reserve District—New York

New York—Albany	27,915,171	25,215,868	+ 10.7	24,881,918	28,236,218
Binghamton	(a)	(a)	—	(a)	4,266,142
Buffalo	162,263,218	148,430,558	+ 9.3	144,654,181	123,595,759
Elmira	3,290,370	3,625,893	-9.2	3,049,745	3,111,767
Jamestown	3,517,825	4,045,066	-13.0	3,334,843	2,457,674
New York	14,245,513,689	13,308,882,297	+ 7.0	12,313,867,510	12,063,600,000
Rochester	47,410,180	46,030,443	+ 3.0	39,570,357	35,791,216
Syracuse	26,435,184	24,837,184	+ 6.4	18,573,294	18,769,264
Connecticut—Stamford	27,546,844	29,789,133	-7.5	27,836,910	29,437,271
New Jersey—Newark	79,408,286	91,911,027	-12.9	78,024,464	73,417,801
Northern New Jersey	90,745,613	95,603,776	-5.1	93,093,108	84,070,021
Total (10 cities)	14,714,048,880	13,777,657,245	+ 6.8	12,746,886,330	12,466,753,133

Third Federal Reserve District—Philadelphia

	1957	1956	Week Ended Dec. 21	1955	1954
	\$	\$	Inc. or Dec. %	\$	\$
Pennsylvania—Altoona	1,709,982	1,648,626	+ 3.7	1,630,104	1,853,104
Bethlehem	2,931,962	2,486,497	+ 17.9	2,433,307	2,038,728
Chester	2,246,387	2,241,017	+ 0.2	2,092,371	1,953,229
Lancaster	5,174,490	5,431,384	-4.7	5,073,389	5,344,360
Philadelphia	1,105,000,000	1,385,000,000	-20.2	1,302,000,000	1,264,000,000
Reading	4,246,275	4,432,114	-4.2	4,464,528	4,180,750
Scranton	7,427,398	7,416,883	+ 0.1	6,496,240	6,670,695
Wilkes-Barre	3,985,292	5,223,520	-23.7	4,004,890	4,103,260
York	7,506,777	7,707,531	-2.6	7,949,730	7,576,184
Delaware—Wilmington	29,984,955	25,070,877	+ 19.6	22,250,148	20,066,717
New Jersey—Trenton	17,560,177	19,404,898	-9.5	15,091,893	16,021,172
Total (11 cities)	1,187,773,695	1,466,063,347	-19.0	1,373,	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 20, 1957 TO DECEMBER 26, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 20	Monday Dec. 23	Tuesday Dec. 24	Wednesday Dec. 25	Thursday Dec. 26
	\$	\$	\$	\$	\$
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0267674	.0267555	.0267674	.0267340	
Australia, pound	2.235606	2.234810	2.234063	2.235059	
Austria, schilling	.0363336*	.0385336*	.0385336*	.0385336*	
Belgium, franc	.0199937	.0199937	.0199937	.0199937	
Canada, dollar	1.014843	1.015885	1.017406	1.017612	
Ceylon, rupee	.209000	.209875	.209800	.209875	
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	
Franc (Free)	.00237562	.00237562	.00237562	.00237562	
Germany, Deutsche mark	.238000	.238000	.238000	.238000	
India, rupee	.209810	.209740	.209670	.209767	
Ireland, pound	2.805687	2.804687	2.803750	2.805000	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.326941	.326841	.326775	.326675	
Mexico, peso	.0300560*	.0300560*	.0300560*	.0300560*	
Netherlands, guilder	.263637	.263662	.263750	.263700	
New Zealand, pound	2.777907	2.776918	2.775990	2.777227	
Norway, krone	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	
Sweden, krona	.193283*	.193283*	.193283*	.193283*	
Switzerland, franc	.233350	.233350	.233350	.233350	
Union of South Africa, pound	2.794209	2.793275	2.794520		
United Kingdom, pound sterling	2.805687	2.804687	2.803750	2.805000	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 25, 1957	Dec. 18, 1957	Dec. 26, 1956	Increase (+) or Decrease (—) Since
ASSETS				
Gold certificate account	21,215,392	2,001	+ 821,000	
Redemption fund for F. R. notes	869,254	+ 2,000	+ 5,698	
Total gold certificate reserves	22,084,646	1	+ 815,302	
F. R. notes of other banks	345,103	6,878	+ 64,598	
Other cash	306,288	2,541	+ 29,179	
Discounts and advances	793,709	+ 62,856	+ 143,985	
Industrial loans	499	8	— 306	
Acceptances:				
Bought outright	36,327	+ 10,015	+ 3,284	
Held under repurchase agree't	23,631	+ 8,112	+ 5,286	
U. S. Government securities:				
Bought outright:				
Bills	900,073	+ 35,800	— 821,197	
Certificates	19,933,612		+ 9,000,913	
Notes			— 9,153,913	
Bonds	2,801,750			
Total bought outright	23,635,435	+ 35,800	— 974,197	
Held under repurchase agree't	384,200	+ 120,400	+ 53,600	
Total U. S. Gov't securities	24,019,635	+ 156,200	— 920,597	
Total loans and securities	24,873,801	+ 237,175	— 778,922	
Due from foreign banks	12		10	
Uncollected cash items	5,583,515	+ 913,879	+ 703,668	
Bank premises	83,895	+ 310	+ 10,254	
Other assets	210,416	+ 15,380	— 33,481	
Total assets	53,487,682	+ 670,434	+ 810,588	
LIABILITIES				
Federal Reserve notes	27,710,671	+ 100,193	+ 114,335	
Deposits:				
Member bank reserves	19,444,314	+ 180,734	+ 304,150	
U. S. Treasurer—genl. acct.	346,440	+ 141,296	+ 186,288	
Foreign	336,000	+ 41,931	+ 4,469	
Other	180,307	+ 5,484	+ 141,163	
Total deposits	20,357,061	+ 274,617	+ 18,822	
Deferred availability cash items	4,063,252	+ 511,577	+ 701,266	
Other liabs. and accrued divids.	25,743	+ 1,051	+ 4,936	
Total liabilities	52,156,727	+ 684,950	+ 791,833	
CAPITAL ACCOUNTS				
Capital paid in	344,587	+ 944	+ 19,466	
Surplus (Section 7)	747,593		+ 53,981	
Surplus (Section 13b)	27,543			
Other capital accounts	211,232	+ 13,572	+ 54,692	
Total liabs. & capital accts.	53,487,682	+ 670,434	+ 810,588	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.9%	+ 0.1%	+ 1.6%	
Contingent liability on acceptances purchased for foreign correspondents	68,146	+ 221	+ 18,396	
Industrial loan commitments	1,104	+ 9	+ 1,265	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 18: Increases of \$746 million in loans adjusted, \$381 million in holdings of U. S. Government securities, \$271 million in balances with domestic banks, \$920 million in U. S. Government deposits, and \$657 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in all but two districts, and a total of \$459 million at all reporting member banks; the principal increases were \$182 million in New York City, \$73 million in the Chicago District, \$54 million in the Cleveland District, and \$46 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$258 million, of which

\$102 million was in New York City and \$52 million in the Kansas City District.

Holdings of Treasury bills increased \$138 million in New York City and a total of \$346 million at all reporting member banks. Holdings of U. S. Government bonds and of "other" securities increased \$27 million each.

Demand deposits adjusted decreased in five districts and increased in the others, resulting in a net decrease of \$25 million; the principal changes were a decrease of \$308 million in New York City and an increase of \$106 million in the Kansas City District.

Borrowings from Federal Reserve Banks decreased \$98 million and borrowings from others increased \$127 million. Loans to banks increased \$143 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 18, 1957	Dec. 11, 1957**	Dec. 19, 1956	Increase (+) or Decrease (—) Since
ASSETS				
Loans and investments adjusted†	88,544	+ 1,154	+ 840	
Loans adjusted†	54,654	+ 746	+ 1,058	
Commercial and industrial loans	31,844	+ 459	+ 1,042	
Agricultural loans	434		30	
Loans to brokers and dealers for purchasing or carrying securities	2,173	+ 258	+ 61	
Other loans for purchasing or carrying securities	1,106	+ 1	— 96	
Real estate loans	8,779		86	
Other loans	11,384	+ 24	+ 367	
U. S. Government securities—total	26,011	+ 381	+ 567	
Treasury bills	1,470	+ 346	+ 449	
Treasury certificates of indebtedness	1,730	+ 4	+ 1,016	
Treasury notes	4,624	+ 4	377	
U. S. bonds	17,987	+ 27	— 757	
Other securities	7,879	+ 27	+ 349	
Loans to banks	1,458	+ 143	+ 309	
Reserves with Federal Reserve Banks	13,834	+ 100	+ 317	
Cash in vault	1,179	+ 9	+ 31	
Balances with domestic banks	2,617	+ 271	+ 67	
LIABILITIES				
Demand deposits adjusted	56,685	— 25	— 1,463	
Time deposits except U. S. Government	23,942	— 1	+ 1,986	
U. S. Government deposits	2,503	+ 920	— 87	
Interbank demand deposits:				
Domestic banks	11,216	+ 657	— 152	
Foreign banks	1,706	+ 54	+ 44	
Borrowings:				
From Federal Reserve Banks	686	— 98	+ 27	
From others	836	+ 127	+ 8	

*Preliminary (San Francisco District). **Dec. 11 figures revised (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Per Share	When Payable	Holders of Rec.	
Niagara Mohawk Power Corp.				Peoples Securities Corp. (6c from ordinary net income plus 19c from accumulated undistributed profits from sale of securities)	25c	1- 2	12-16	Reitman's (Canada), Ltd. (quar.)	\$15c	2- 1	1-15				
3.40% preferred (quar.)	85c	12-31	12- 2	Pepsi-Cola Co. (increased quar.)	30c	12-31	12-12	Reliance Electric & Engineering (quar.)	45c	1-31	1-17				
3.60% preferred (quar.)	90c	12-31	12- 2	Perkins Machine & Gear (quar.)	25c	2- 3	1-20	Reliance Mfg. (III)							
3.90% preferred (quar.)	97½c	12-31	12- 2	Perry-Fay Co.	21c	12-30	12-10	3 1/2% preferred (quar.)	87½c	1- 1	12-20				
4.10% preferred (quar.)	\$1.02½	12-31	12- 2	Personal Industrial Bankers, com. (quar.)	3c	12-30	12-20	Reliance Petroleum, Ltd., class A (s-a)	250c	1- 3	12-20				
5.25% preferred (quar.)	\$1.31½	12-31	12- 2	\$1 preferred (quar.)	25c	12-30	12-20	Class B (s-a)	1 1/2c	1- 3	12-20				
Niagara Wire Weaving Co., Ltd.				\$1.40 prior preferred (quar.)	35c	12-30	12-20	4 1/2% preferred (s-a)	\$1.12½	1- 3	12-20				
Class A (initial quar.)	15c	1- 2	12- 5	7 1/2% preferred (quar.)	\$1.75	12-30	12-20	Renold Chains (Canada), Ltd., cl. A (quar.)	28c	1-158	12-13				
Year-end	15c	1- 2	12- 5	Pet Milk Co., common (stock dividend)	5c	12-31	12- 9	Republie Pictures Corp., \$1 pfd. (quar.)	25c	1- 2	12-10				
Class B (initial quar.)	15c	1- 2	12- 5	4 1/2% preferred (quar.)	\$1.12½	1- 1	12-12	Resistoflex Corp. (stock dividend)	3c	12-31	12- 6				
Year-end	15c	1- 2	12- 5	Petroleum Gas Service	87½c	12-31	12- 6	Revlon, Inc. (quar.)	40c	1-10	12-20				
900 Michigan Ave. (North) (Chicago) (s-a)	50c	1- 3	12-27	3 1/2% preferred (quar.)	\$1	12-31	12- 6	Reynolds Aluminum Co of Canada, Ltd.							
Normal Mining Corp., Ltd.	3c	12-30	11-29	4 1/2% preferred (quar.)	\$1.12½	1- 1	12-12	1st 4 1/4% preferred (quar.)	\$1.19	2- 1	1- 1				
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	2-10	1-16	Pettibone-Mulliken Corp. (quar.)	30c	1- 2	12-10	Reynolds Metals Co., common (Extra)	15c	1- 3	12- 6				
North American Aviation Inc. (quar.)	40c	1- 6	12-16	Philadelphia Electric Co.	21c	12-30	12-10	Reynolds (R. J.) Tobacco	59½c	2- 1	1-10				
North American Refractories (quar.)	50c	1-15	12-31	4.68% preferred (quar.)	\$1.17	2- 1	1-10	4.50% preferred (quar.)	90c	1- 2	12-10				
North & Judd Manufacturing (quar.)	50c	1- 2	12-17	4.40% preferred (quar.)	\$1.10	2- 1	1-10	3.60% preferred (quar.)	\$1.12½	1- 2	12-10				
North Penn Gas Co. (reduced)	15c	1- 1	12- 9	4.30% preferred (quar.)	\$1.07½	2- 1	1-10	Rhode Island Electric Protective Co. (quar.)	\$2	1- 2	12-13				
North Shore Gas (Mass.)	20c	12-30	12-20	3.80% preferred (quar.)	95c	2- 1	1-10	Extra	12½c	12-31	12-26				
North Star Oil, Ltd., class A (quar.)	115c	3-15	2-14	Philadelphia Fund, Inc. (6c from net investment income plus 9c from realized capital gains)	\$2.50	1-20	1- 3	Rhodesian Selection Trust, Ltd.	\$1						
\$2.50 pfd. (1956 series) (quar.)	62½c	1- 2	12- 3	Philadelphia, Fairfax Corp. (annual)	15c	12-30	12-10	Rich's, Inc., common (quar.)	20c	1-25	1-15				
\$2.50 preferred (1956 series) (quar.)	62½c	4- 2	3- 3	Philadelphia Suburban Transportation Co.	\$1.50	3-4-58	2-20	3 1/4% preferred (quar.)	93½c	1-25	1-15				
Northern Central Ry. (s-a)	\$2	1-15	12-31	5 1/2% preferred (quar.)	\$1.07½	2- 1	1-10	Rieke Metal Products Corp.	50c	1- 2	12-17				
Northern Illinois Gas (quar.)	22c	2- 1	12-23	4 1/2% preferred (quar.)	92c	1-20	1- 3	Ritter Co., Inc. (quar.)	35c	12-30	12-13				
Northern Indiana Public Service				4.40% preferred (quar.)	\$1.12	1-14	12-20	Riverside Cement Co., pfd. (quar.)	31½c	2- 1	1-15				
4.22% preferred (quar.)	\$1.05	1-14	12-20	4 1/4% preferred (quar.)	\$1.06½	1-14	12-20	Roan Antelope Copper Mines	35c	12-31	12-24				
4 1/4% preferred (quar.)	\$1.06½	1-14	12-20	4 1/2% preferred (quar.)	\$1.12	1-14	12-20	Roberts Co. (quar.)	10½c	1-31	1-15				
Northern Natural Gas				5 1/2% preferred (quar.)	\$1.337	1- 1	12-20	Robertson (James) Co., Ltd.	150c	12-31	11-13				
5.80% preferred (initial)	\$1.37½	1- 1	12-20	Philadelphia & Trenton RR (quar.)	\$2.50	1-10-58	12-31	Richman Bros. (quar.)	20c	1- 2	12-13				
5 1/2% preferred (quar.)	\$1.37½	1- 1	12-20	Philco Corp., 3 1/4% preferred A (quar.)	93½c	1- 1	12-16	Ricke Metal Products Corp.	20c	1- 2	12-17				
Northern Pacific Ry. (quar.)	50c	1-24	1- 3	Phillips-Electrical Co. (1953) Ltd.	12½c	12-31	12-24	Rochester American Insurance (N. Y.)	40c	1-10	12-20				
Northern Quebec Power, Ltd., com. (quar.)	340c	1-24	1- 3	Philip Morris, Inc., common (quar.)	75c	1-15	12-20	Rochester Button Co. (quar.)	25c	1-15	1- 3				
Northern States Power (Minn.), com. (quar.)	22½c	1-20	12-31	3.50% preferred (quar.)	97½c	2- 1	1-15	Rochester & Genesee Valley RR. (s-a)	\$2	1-25	12-20				
3.60% preferred (quar.)	90c	1-15	12-31	4% preferred (quar.)	\$1	2- 1	1-15	Rochester Telephone, common (quar.)	25c	1- 2	12-13				
\$4.08 preferred (quar.)	\$1.02½	1-15	12-31	Phoenix Insurance (Hartford) (quar.)	12½c	1-15-58	12-16	5% preferred (quar.)	\$1.25	1- 2	12-13				
\$4.11 preferred (quar.)	\$1.02½	1-15	12-31	Phoenix Silk Corp. (irregular)	75c	1- 2	12-13	Rockland Light & Power							
\$4.16 preferred (quar.)	\$1.04	1-15	12-31	Piedmont Natural Gas, preferred (quar.)	\$1.37½	12-31	12-20	4 1/4% preferred B (quar.)	\$1.19	1-158	12-23				
Northern Telephone Co., Ltd., com. (quar.)	22½c	1-15	12-31	Pierce & Stevens Chemical Corp. (quar.)	26c	1-10	12-30	5 1/4% preferred C (initial)	\$1.44	1-23	1- 3				
5 1/2% preference A (quar.)	12½c	1- 1	12-20	Extra	\$1	1-15-58	1- 2	Rockwell Mfg., common (stock dividend)	4% pfd. (quar.)	120c	1- 2	12-20			
Norwich & Worcester RR Co.	\$2	1- 2	12-16	Pittsburgh Coke & Chemical	2%	1-10	12-13	Roe (A. V.) (Canada), Ltd., com. (quar.)	120c	1- 2	12-13				
8% preferred (quar.)	15c	1- 2	12- 4	Stock dividend	\$1.75	1-2-58	12-10	5 3/4% preferred (initial)	\$1.76½	1- 2	12-13				
Nova Scotia Light & Power Co.	15c	12-30	12-18	Pittsburgh, Ft. Wayne & Chicago Ry.	10c	1- 2	12-13	Rohr Aircraft Corp. (quar.)	35c	1-31	1-10				
Noxema Chemical Co., common (quar.)	40c	12-30	12-18	Common (quar.)	\$1.75	1-2-58	12-10	Rome Cable Corp. (quar.)	35c	1- 3	12-20				
Extra	15c	12-30	12-18	7 1/2% preferred (quar.)	\$1.75	1-2-58	12-10	Roxbury Carpet Co. (quar.)	30c	2-10-58	1-31				
O'Sullivan Rubber Corp., 5% pfd. (accum.)	75c	1- 2	12-20	Pittsburgh & Lake Erie RR. (quar.)	1.50	1-15	1- 3	Royal McBee Corp., common (quar.)	35c	1-15	12-30				
Office Specialty Mfg. Co., Ltd.	20c	1- 2	12-16	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	3-3-58	2-20	4 1/2% preferred A (quar.)	\$1.12½	1- 2	12-10				
Ogilvie Flour Mills, Ltd., com. (quar.)	22½c	1- 2	12-20	7 1/2% preferred (quar.)	\$2.50	1- 2	12-20	5 1/2% preferred B (quar.)	5c	1- 2	12-20				
Ohio Brass Co., class A (quar.)	81	12-30	12-13	Pittsfield & North Adams RR. (s-a)	30c	1-24	1- 6	6% preferred C (initial)	\$1.37½	1- 2	12-30				
Class B (quar.)				Pittston Co., common (quar.)	5%	1-31	1- 6	6% preferred D (quar.)	\$1.50	1-15	12-30				
Ohio Consolidated Telephone Co.				Stock dividend	87½c	1-20	1- 6	Royallite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$0.328125	1- 1	12-11				
6% preferred (quar.)	30c	1- 2	12-20	3.50% preferred (quar.)	75c	1- 2	12-17	Rubinstein (Helena) (see Helena Rubinstein)							
Ohio Edison Co., common (quar.)	66c	12-31	12- 2	4.70% preferred (quar.)	5c	1-15	12-20	Ruppert (Jacob), 4							

Name of Company	Par	Share	When	Holders	Par	Share	When	Holders	Par	Share	When	Holders
				of Rec.				of Rec.				of Rec.
Shawmut Association (Boston) (increased)	25c	1-2	12-19	Stokely-Van Camp, Inc., common	15c	1-1	12-17	UES Chemical (stock dividend)	2%	1-13	12-16	
Extra	60c	1-2	12-19	5% prior preferred (quar.)	25c	1-1	12-17	Udylite Corp. (quar.)	25c	1-15	1-2	
Sheraton Corp. of America (quar.)	15c	2-1	1-3	5% convertible 2nd pfd. (quar.)	25c	1-1	12-17	Underwriters Trust Co. (N. Y.) (quar.)	\$2	1-2	12-18	
Sherwin-Williams Co. of Canada	145c	2-1	1-10	Stock Container (quar.)	20c	1-24	1-3	Extra	\$2	1-2	12-18	
Common (quar.)	125c	2-1	1-10	Stock dividend	4%	1-24	1-3	Union Acceptance Corp., Ltd., common	15c	1-1	12-13	
Extra	125c	1-2	12-10	Stop & Shop (quar.)	10c	1-2	12-16	Extra	10c	1-1	12-13	
7% preferred (quar.)	125c	1-2	12-9	Stouffer Corp. (stock dividend)	4%	2-28-58	2-14	60c non-cum. partic. 2nd pref. (quar.)	15c	1-1	12-13	
Shulton, Inc., class A (quar.)	25c	1-2	12-9	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-18	Union Chemical & Materials Corp., 5% pref. (In anticipation of the Union-Vulcan merger	2 1/12c	12-31	12-9	
Class B (quar.)	25c	1-2	12-9	Strawbridge & Clothier (quar.)	25c	2-1	1-15	Dec. 31, 1957).				
Sicks' Breweries Ltd., common	130c	12-31	11-30	Strong, Cobb & Co., 5% preferred (s-a)	\$2.50	1-15	1-9	Union Electric Co.—				
Extra	120c	12-31	11-30	Stubnitz Greene Corp., common (quar.)	12 1/2c	1-31	1-20	\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20	
Voting trust certificates	130c	12-31	11-30	60c preferred (quar.)	15c	1-15	1-2	\$4 preferred (quar.)	\$1	2-15	1-20	
Sigma Mines (Quebec) Ltd.	115c	1-28	12-27	Sun Drug, Inc.	6c	1-7	12-10	\$3.70 preferred (quar.)	92 1/2c	2-15	1-20	
Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-58	11-29	Stock dividend	15c	12-30	12-10	\$3.50 preferred (quar.)	87 1/2c	2-15	1-20	
Class B (quar.)	115c	1-2-58	11-29	Sun Life Assurance Co. of Canada (quar.)	185c	1-1	12-16	Union Gas Co. of Canada, Ltd. (quar.)	140c	2-1	1-3	
Skenandoa Rayon Corp., class A (quar.)	\$1.25	1-1	12-13	Extra	50c	12-31	12-2	Union Gas System (Kansas) com. (quar.)	35c	3-1	2-10	
5% prior preferred (quar.)	\$1.25	1-1	12-13	Sunrise Fund, Inc.	181c	1-2	12-16	5% preferred (quar.)	\$1.25	3-1	2-10	
Stater (N.) Co., Ltd., common (quar.)	125c	2-3	1-10	Supercrete, Ltd.	14c	1-15	12-17	Union Oil Co. of California (quar.)	60c	2-10		
\$2.12 preferred (quar.)	153c	1-13	12-27	Supertest Petroleum, Ltd., common (s-a)	140c	1-15	12-17	Union Pacific RR. (quar.)	30c	1-2	12-9	
Smith (A. O.) Corp. (quar.)	40c	2-3	1-2	Ordinary (s-a)	15c	1-15	12-17	Extra	40c	1-2	12-9	
Smith (Howard) Paper Mills, Ltd.				5% preferred (quar.)	125c	1-15	12-17	50c	12-31	12-16		
Common (quar.)				Super Valu Stores, Inc. (Dela.)	40c	1-2	12-23	Union Twist Drill				
Extra				Common (increased quar.)	62 1/2c	1-2	12-23	United Biscuit Co. of America				
\$2 preferred (quar.)				5% preferred (quar.)	135c	1-2	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-7	
Smith (J. Hungerford) Co. (quar.)	60c	1-15	1-2	Superior Propane, Ltd., \$1.40 pfd. (quar.)	5%	1-15	12-27	United Cities Gas Co.				
Smith-Corona, Inc. (quar.)	25c	12-31	12-16	Susquehanna Corp. (stock dividend)	75c	1-4	12-16	5 1/2% convertible preferred (quar.)	13 1/4c	1-1	12-20	
Snyder Tool & Engineering Co. (quar.)	10c	12-30	12-20	Sweets Co. of America (extra)	50c	1-1-58	11-29	6% convertible preferred (quar.)	15c	1-1	12-20	
Solar Aircraft Co. (quar.)	25c	1-15	12-31	Swift & Co. (quar.)	47c	12-31	12-13	United Corporations, Ltd., class B (extra)	135c	2-28	1-31	
Somerville, Ltd., \$2.80 preferred (quar.)	170c	1-1	12-16	Switson Industries, Ltd. (quar.)	\$1	1-2	12-2	United Drill & Tool, com. (increased)	27 1/2c	2-1	1-7	
Sommers Drug Stores Co., common	10c	1-1	12-16	\$4 preferred (quar.)	44c	1-2	11-22	Preferred (quar.)	15c	2-1	1-7	
50c conv. preferred (quar.)	12 1/2c	1-1	12-16	Sylvanite Gold Mines Ltd. (s-a)	15c	1-2	12-6	United Fruit Co. (quar.)	75c	1-15	12-6	
Sommerville, Ltd., \$2.80 pfd. (quar.)	170c	1-1	12-13	Symington-Gould Corp. (quar.)				United Fuel Investments, Ltd.				
Sonetone Corp.				Talcott (James), Inc., common (quar.)	30c	12-31	12-16	6% class A preferred (quar.)	175c	1-2	12-13	
4 1/2% preferred (quar.)	31 1/4c	12-31	12-3	82.50 preferred (quar.)	62 1/2c	1-1	12-16	United Gas Corp. (quar.)	37 1/2c	1-2	12-10	
\$1.55 preferred (quar.)	38 3/4c	12-31	12-3	Tamblyn (G.), Ltd., common (quar.)	15c	1-2	12-6	United Gas Improvement				
Sorg Paper Co., 5 1/2% pfd. (quar.)	\$1.37	1-1	12-13	Extra	4 1/2% preferred (quar.)	140c	1-2	12-6	\$1.06 1/4	1-2	11-29	
South Atlantic Gas, common (quar.)	20c	1-2	12-16	Taylor-Colquitt Co. (quar.)	50c	1-3	12-14	United Keno Hill Mines Ltd. (quar.)	\$10c	1-22	12-31	
5% preferred (quar.)	\$1.25	1-2	12-16	Taylor Instrument Co. (quar.)	425c	1-2	12-13	United Life & Accident Insurance Co.				
South Carolina Electric & Gas				Telephone Service Co. of Ohio	35c	12-31	12-10	Quarterly	\$1	1-2	12-20	
Common (quar.)	27 1/2c	1-2	12-12	Class A (quar.)	35c	12-31	12-10	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-58	12-20	
4.50% preferred (quar.)	56 1/4c	1-2	12-12	Class B (quar.)	35c	12-31	12-10	United Pacific Corp., common	\$1	12-31	12-13	
4.60% preferred (quar.)	57 1/2c	1-2	12-12	Stock div. payable in class A stock	4 1/2%	1-1	12-10	Non-cum. partic. pref. (quar.)	25c	12-31	12-13	
4.60% preferred A (quar.)	57 1/2c	1-2	12-12	\$5 non-cum preferred (quar.)	\$1.25	1-1	12-10	United Printers & Publishers, Inc.	10c	1-2	12-23	
5% preferred (quar.)	62 1/2c	1-2	12-12	Telluride Power, 6% preferred (quar.)	\$1.50	1-1	12-14	United Shoe Machinery Corp., com. (quar.)	62 1/2c	2-1	1-3	
South Coast Corp. (quar.)	12 1/2c	1-31	1-15	Temco Aircraft Corp. (quar.)	15c	1-7	12-9	6% preferred (quar.)	37 1/2c	2-1	1-3	
South Georgia Natural Gas, common (quar.)	12 1/2c	2-1	1-15	Extra	\$1	2-1	1-15	U. S. Bearing Corp.	5c	12-31	12-19	
\$6 preferred (quar.)	\$1.50	1-2	12-13	Texas Electric Service Co., \$4 pfd. (quar.)	\$1.14	2-1	1-15	Stock dividend	5%	12-31	12-19	
South Jersey Gas (quar.)	37 1/2c	1-3	12-10	84.56 preferred (quar.)	\$1.16	2-1	1-15	U. S. Cold Storage (quar.)	60c	12-30	12-16	
South Pittsburgh Water Co.				84.64 preferred (quar.)				U. S. Fidelity & Guaranty Co. (Balt.)	50c	1-15	12-20	
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	1-2	Tennessee Gas Transmission	20c	3	5	Quarterly	12 1/2c	1-15	12-20	
South Porto Rico Sugar, common (quar.)	50c	1-2	12-16	Common (stock dividend)	\$1.02 1/2	1-158	12-13	U. S. Hoffman Machinery Corp.				
8% preferred (quar.)	50c	1-2	12-16	4.10% preferred (quar.)	\$1.06 1/4	1-158	12-13	Stock dividend (one share of Hoffman International Corp. for each 10 shares held)	15c	12-31	12-13	
Southdown Sugars (quar.)	15c	1-13	12-27	4.25% preferred (quar.)	\$1.12 1/2	1-158	12-13	U. S. Industries, Inc., common (reduced)	1%	12-31	12-13	
Southeastern Public Service (quar.)	20c	1-1	12-20	4.50% 2nd preferred (quar.)	\$1.15	1-158	12-13	4 1/2% preferred A (quar.)	56 1/4c	1-1	12-13	
Southeastern Telephone Co. (quar.)	22 1/2c	12-31	12-13	4.60% 2nd preferred (quar.)	\$1.16 1/4	1-158	12-13	U. S. Lines Co. 4 1/2% preferred (s-a)	22 1/2c	1-158	12-6	
Southern Bakeries, common (quar.)	12 1/2c	1-1	12-15	4.64% 2nd preferred (quar.)	\$1.25	1-158	12-13	U. S. Playing Card Co.	\$1	1-1	12-16	
Stock div. (Payable in voting trust com. stock)	20c	1-1	12-14	4.65% 2nd preferred (quar.)	\$1.27 1/2	1-158	12-13	U. S. Plywood Corp., common (quar.)	50c	1-10	12-23	
50c partic. preferred (quar.)	20c	1-1	12-14	4.90% 2nd preferred (quar.)	\$1.28	1-158	12-13	33 1/4% preferred A (quar.)	93 3/4c	1-1	12-23	
Participating (Payable in voting trust common stock)	20c	1-1	12-14	5% 2nd preferred (quar.)	\$1.31 1/4	1-158						

Name of Company	Par	When	Holders
	Share	Payable	of Rec.
Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-13
West Coast Telephone Co., com. (increased)	28c	3-1	2-10
\$1.20 preferred (quar.)	30c	1-2	12-10
West Indies Sugar (quar.)	25c	1-4	12-9
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
West Kentucky Coal (quar.)	25c	2-1	1-7
West Kootenay Power & Light Co., Ltd.— 7% preferred (quar.)	\$1.75	12-31	12-13
West Penn Power Co.— 4.10% preferred "C" (quar.)	\$1.02 1/2	1-15	12-20
4.20% preferred "B" (quar.)	\$1.05	1-15	12-20
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-20
West Texas Utilities, 4.40% pfid. (quar.)	\$1.10	1-1	12-16
West Virginia Pulp & Paper (quar.)	40c	1-2	12-9
West Virginia Water Service— \$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-14
7% preferred (quar.)	\$1.25	1-1	12-14
Western Assurance (Toronto) (quar.)	70c	1-1	12-12
Western Casualty & Surety (quar.)	30c	12-31	12-12
Western Department Stores (quar.)	25c	1-2	12-10
Western Electric Co.	90c	12-31	12-20
Western Grocers, Ltd., common	75c	1-15	12-13
Class A (quar.)	150c	1-15	12-13
\$1.40 preferred (quar.)	75c	1-15	12-13
Western Insurance Securities Co.— Class A (common)	\$2	2-1	1-15
6% preferred (quar.)	\$1.50	1-1	12-12
Western Natural Gas, 5% conv. pfid. (quar.)	37 1/2c	1-1	12-13
5% convertible pfid. (1955 series) (quar.)	37 1/2c	1-1	12-13
Western Plywood Co., Ltd., class B (quar.)	45c	1-15	12-23
Western Tablet & Stationery Corp.— Common (increased)	75c	1-15	12-26
Extra	75c	1-15	12-26
5% preferred (quar.)	\$1.25	1-2-58	12-10
Western Tool & Stamping (quar.)	25c	1-4	12-20
Western Union Telegraph (quar.)	30c	1-15	12-20
Westminster Paper Co., Ltd.— Class A (quar.)	12 1/2c	1-31	1-10
Class B (quar.)	17 1/2c	1-31	1-10
Westmoreland Coal Co. (stock dividend)	3%	1-31	1-7
Westmoreland, Inc. (quar.)	30c	1-3	12-13
Weston (George), Ltd., class A (quar.)	12 1/2c	1-1	12-10
Class B (quar.)	12 1/2c	1-1	12-10
Weyenberg Shoe Mfg. (quar.)	50c	1-2	12-10
Stock div. (One sh. for each 70 shs. held)	75c	2-1	1-10
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	2-1	1-10
4% prior lien (quar.)	\$1	2-1	1-10
Wheeling Steel Corp., common (quar.)	85c	1-2	12-6
\$5 prior preferred (quar.)	\$1.25	1-2	12-6
Whirlpool Corp., common (quar.)	35c	12-31	12-13
White Motor Co., 5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
White Sewing Machine Corp.— \$2 prior pref. (quar.)	50c	2-1	1-17
\$3 conv. preferred (quar.)	75c	2-1	1-17
Whitehall Cement Mfg.— Stock dividend	5%	1-15	12-10
Whiting Corp.	25c	1-20	1-6
Wichita Union Stock Yards Co.— 4% preferred (s-a)	\$2	1-15	1-10
Wileboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Wilcox Oil Co. (quar.)	25c	2-20-58	1-30
Common (quar.)	25c	2-1	1-10
Common (quar.)	25c	5-1	4-11
Common (quar.)	25c	8-1	7-11
4 1/2% preferred (quar.)	25c	11-1	10-10
Wilson (J. C.), Ltd.	\$1.06 1/4	1-1	12-16
Winn-Dixie Stores (monthly)	25c	12-31	12-18
Wisconsin Electric Power— 6% preferred (quar.)	8c	12-31	12-13
Wisconsin Southern Gas (quar.)	\$1.50	1-31-58	1-15
Wiser Oil Co.	25c	1-15	12-31
Wood, Alexander, Ltd., common	75c	1-2	12-10
6% preferred (quar.)	\$1.30c	12-31	12-18
Wood (John) Industries, Ltd., com. (quar.)	\$1.50c	1-2	12-18
4 1/2% preferred (quar.)	\$1.12 1/2c	1-2	12-16
Woodley Petroleum	12 1/2c	12-31	12-13
Wool Combing (Canada), Ltd.	10c	1-15	12-31
World-Wide Helicopters, Ltd.	12 1/2c	12-30	12-16
Worthington Corp. (stock dividend)	2c	1-29	1-3
Wrigley (Wm. Jr.) Co. (monthly)	25c	1-2	12-20
Extra	50c	1-2	12-20
Monthly	25c	2-1	1-20
Yale & Towne Mfg. (quar.)	37 1/2c	1-2	12-12
Yellow Cab Co., 6% conv. pfid. (quar.)	37 1/2c	4-30-58	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-58	7-10
Yellow Cab Co.	20c	1-2	12-20
York Water Co. (quar.)	30c	1-2	12-16
Extra	10c	1-2	12-16
Yosemite Park & Curry Co.	7 1/2c	12-30	12-14
Young (J. S.) Co., common (quar.)	75c	1-2	12-17
7% preferred (quar.)	\$1.75	1-2	12-17
Youngstown Steel Door (quar.)	50c	1-15	12-31
Youmker Bros., common (quar.)	62 1/2c	1-1	12-16
5% preferred (quar.)	\$1.25	1-1	12-16
5% series preferred (quar.)	17 1/2c	1-1	12-16
7% preferred (quar.)	9c	1-15-58	12-31
Yuba Consolidated Industries (quar.)	25c	1-10	12-20
Zale Jewelry (initial)	82	1-31	1-15
Zenith Radio Corp. (special)			

*Transfer books not closed for this dividend.
†Payable in U.S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
¶Less Jamaican income tax.
**Previous published date was incorrect. The corrected PAYMENT date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 7)

Union Carbide Corp.—Building New Chemical Plant—
See Chesapeake & Ohio Ry. above.—V. 186, p. 2202.

Union Chemical & Materials Corp.—Merger Approved
See Vulcan Materials Co. below.—V. 186, p. 2802.

United Air Lines, Inc.—Profit Margins to Be Reduced Unless Fares Are Readjusted—

In a company year-end review and 1958 forecast, W. A. Patterson, President, foresees an increase of 6% to 9% in revenue passenger miles for United next year. He anticipates a gain of 11% to 14% in freight ton miles, 7% to 9% in express ton miles, and 3% to 5% in mail ton miles.

But the scheduled airline industry in 1958 is expected to show sharply reduced profit margins during the coming year unless fares are readjusted, said Mr. Patterson.

During the year, United advanced toward the jet age with the signing of aircraft contracts totaling \$100,000,000 for 10 additional long-range Douglas DC-8s and 11 new-type Boeing 720 medium-range transports, to be delivered beginning in 1960. The equipment purchases augment a previous order for 30 DC-8s, with first delivery scheduled for 1959.

"Delivery of 13 new four-engine aircraft next year and specific scheduling improvements will make our services even more attractive than at present to the traveling public," Mr. Patterson stated.

New company records were established by United's 1957 passenger cargo operations. An estimated 6,593,000 passengers were flown for a 5% gain over 1956. Gains also were recorded in revenue passenger miles, up 7% to 4,853,000,000; air freight, up 14% for 58,090,000 ton miles, and mail increased 6% at 29,850,000 ton miles. Express dipped 25% to 9,590,000 ton miles, following labor difficulties experienced by the express agency.

Delivery of 27 four-engine Mainliners in 1957, including 20 DC-7s, increased available ton miles by 13% and available seat miles by 12%. A new class of service—DC-7 Custom Coach—providing accommodations between first-class and air coach levels, was inaugurated April 1 with nonstop San Francisco-New York flights and later introduced at Los Angeles, Chicago and Boston. The first nonstop service in history between Seattle-Tacoma and New York, operated in DC-7s, began Sept. 15.

A \$5,000,000 project to equip every Mainliner with weather-mapping C-band radar was completed Nov. 26. United thus became the first major airline with radar as standard equipment. Two Reservation Accounting Memory and Computer machines (RAMAC) were installed at the Deaver Operating Base. Designed by IBM to "memorize" every flight reservation made on the airline's 80-city system, the machines will become fully operational in February, 1958.

United also ordered a closed-circuit television system which projects an airport view in front of pilots engaged in simulator training. The device will be part of a DC-8 jet transport flight simulator which Link Aviation, Inc., is manufacturing for delivery in 1958.

Facilities construction announced or started during the year included a multi-million dollar jet expansion program and jet maintenance center at the San Francisco Maintenance Base, and a \$10,000,000 United passenger terminal at Idlewild Airport, New York.

Tests were conducted at Chicago's O'Hare International Airport of the first passenger version of the Lockheed Aero-Gangplank, a newly developed all-weather facility for passenger boarding and deplaning.—V. 186, p. 2625.

United Artists Corp.—Unit Buys AAP Stock

A subsidiary of this corporation, Gotham Television Film Corp., has purchased 700,000 shares of the capital stock of Associated Artists Productions Corp., from a number of selling stockholders, it was announced on Dec. 20 by Robert S. Benjamin, Chairman of the Board.

The purchase price was \$12 per share, consisting of \$6 in cash and an undertaking for a \$6 sinking fund 6% debenture.

Appropriate legal steps are being taken to bring before the stockholders of AAP a plan by which each stockholder will be offered the same price upon the same terms.—V. 186, p. 2626.

United Fruit Co.—New Director Elected

Stanley de J. Osborne has been elected a member of the board of directors of this company.

Mr. Osborne is President of Olin Mathieson Chemical Corp., a director of American Machine & Foundry Co.; Poudries Reunies de Belgique; Societe Chimique des Derives du Petrole (Petrochim), Belgium; Industria Quimica Hispano Norteamericana, S. A. (Iquinosa), Spain; and Compagnie Internationale pour la Production d'Alumine (Fria), French Guinea.—V. 186, p. 2418.

United States Hoffman Machinery Corp.—Acquisition

The corporation plans to acquire Continental Industries, Inc., Harold Roth, President of both companies, announced on Dec. 19.

Continental is a cigarette vending machine maker. Hoffman is in the vending machine business through its Apco division.

Robert Hirsch, Treasurer of both companies, said the acquisition would be based on an exchange of Hoffman stock. Mr. Hirsch also said no increase in the present authorized Hoffman capital stock was contemplated. Stockholders of both companies will vote on the acquisition soon.—V. 185, p. 2626.

U. S. Industries, Inc.—To Acquire Venezuelan Corp.

U. S. Industries, Inc. has made arrangements to acquire the assets of Oil Field Sales & Service, S. A., a Venezuelan corporation which distributes and services a wide line of oil field equipment and tools in Venezuela and Colombia. John I. Snyder, Jr., President of U. S. Industries, announced.

The purchase price for Oil Field Sales & Service will be around \$585,000, Mr. Snyder revealed. It consists of 39,506 shares of USI common stock, with the balance to be paid in cash over a period of years out of future profits of Oil Field Sales & Service.

Net sales of Oil Field Sales & Service for the fiscal year ended August 31, 1957, amounted to approximately \$1.3 million.

Explaining U. S. Industries' decision to acquire the South American company, Mr. Snyder said: "The oil outlook in terms of sales of U. S. Industries' oil field products in Venezuela is promising on a substantially expanded basis. The two major oil fields in Venezuela, one in the eastern part of the country and the other in the western part, contain approximately 10,000 wells of which about 70% are on artificial lift, either pumps or gas lift. It is officially expected that in the two fields now operating there will be approximately 30,000 wells on artificial lift by the end of the next five years. This is important to our Garrett Oil Tools Division, whose valves and other equipment are primarily used in artificial lift operations.

"This, of course, does not take into account the other known reserves in the country," Mr. Snyder said.

Products sold by Oil Field Sales & Service include oil well completion equipment, surface equipment, artificial lift and fishing equipment.

Oil Field's customers include Mene Grande Oil Company (Gulf), Creole Petroleum Corporation (Standard Oil Company of New Jersey), Socony Mobile Company de Venezuela, Shell Oil Company and other major oil companies operating in Venezuela as well as independent producers.—V. 186, p. 2413.

It is announced that under its profit sharing plan, inaugurated 10 years ago, the company's 2,850 eligible factory employees will share in a distribution of \$950,296. In making the announcement of this all-time high distribution

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)

Bond Sale—An issue of \$110,000 State Agricultural and Mechanical College dormitory revenue bonds was sold to a group composed of Thornton, Mohr & Farish, First National Bank, of Montgomery, and Sterne, Agee & Leach, as 5s. Dated Nov. 1, 1957. Interest M-N. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

University of Arizona (P. O. Tucson), Ariz.

Bond Offering—Lynn M. Laney, Secretary of the Board of Regents, will receive sealed bids until 3 p.m. (MST) on Jan. 13 for the purchase of \$1,150,000 dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Bids must be for (a) bonds due from 1960 to 1972 inclusive; (b) 1973 to 1987; (c) 1988 to 1997 inclusive; and (d) for the entire issue. Principal and interest (A-O) payable at the Southern Arizona Bank & Trust Co., Tucson, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

ARKANSAS

Arkansas State Teachers College (P. O. Conway), Ark.

Bond Sale—The \$325,000 dormitory revenue bonds offered Dec. 17 — v. 186, p. 2419 — were sold to the Federal Housing and Home Finance Agency, as 2 1/2%, at par.

Helena Municipal Water Commission, Ark.

Bond Sale—An issue of \$100,000 water bonds was sold to T. J. Raney & Sons, and Stephens, Inc., jointly.

CALIFORNIA

Alameda County Flood Control and Water Conservation Dist. Zone No. 2 (P. O. Oakland), Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 7 for the purchase of \$1,200,000 flood control bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1988 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alameda Indep. School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Jan. 7 for the purchase of \$3,000 school bonds. Dated June 1, 1950. Due on June 1, 1974 and 1975. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

American River Junior College Dist., Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Jan. 15 for the purchase of \$2,300,000 building bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1960 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bloomingdale School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Dec. 30 for the purchase of \$65,000 school building bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Bonita Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 21 for the purchase of \$460,000 bonds, as follows:

\$260,000 building (Election of 1957) bonds. Due on Feb. 1 from 1959 to 1983 inclusive. 200,000 building, series A bonds. Due on Feb. 1 from 1959 to 1983 inclusive.

The bonds are dated Feb. 1, 1958. Principal and interest (F-A) payable at the County Treasurer's office.

Byron Sanitary District (P. O. Byron), Calif.

Bond Sale—An issue of \$35,000 bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$9,000 6s. Due on July 15 from 1959 to 1967 inclusive. 26,000 4 1/4s. Due on July 15 from 1968 to 1983 inclusive.

The bonds are dated Jan. 15, 1958. Principal and interest (J-J) payable at the office of the Treasurer of Contra Costa County. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cajon Valley Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Jan. 7 for the purchase of \$390,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Castro Valley School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Jan. 7 for the purchase of \$89,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Redlands Joint Union High School District, San Bernardino County, California

Bond Sale—The \$300,000 school building bonds offered Dec. 23 — v. 186, p. 2627 — were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and Wm. R. Staats & Co., as 3s, at a price of 100.45, a basis of about 2.93%.

Redlands School District, San Bernardino County, Calif.

Bond Sale—The \$350,000 school building bonds offered Dec. 23 — v. 186, p. 2627 — were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and Wm. R. Staats & Co., as 3s, at a price of 100.41, a basis of about 2.94%.

Goleta Sanitary District (P. O. Goleta), Calif.

Bond Sale—The \$420,000 general obligation bonds offered Dec. 17 — v. 186, p. 2525 — were awarded to Merrill Lynch, Pierce, Fenner & Beane.

Hayward School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Jan. 7 for the purchase of \$214,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

able at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Jamal Las Flores Union Sch. Dist., San Diego County, Calif.

Bond Sale—The \$27,000 school bonds offered Dec. 17 — v. 186, p. 2627 — were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Lawson, Levy, Williams & Stern, Stone & Youngberg, and C. N. White & Co., at a price of 100.15, a net interest cost of about 4.39%, as follows:

\$12,000 5s. Due on Jan. 15 from 1959 to 1970 inclusive. 15,000 4 1/4s. Due on Jan. 15 from 1971 to 1983 inclusive.

La Puente Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 21 for the purchase of \$450,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

La Vista School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Jan. 7 for the purchase of \$210,000 school bonds.

Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lincoln School District, Sutter County, Calif.

Bond Sale—An issue of \$18,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$6,000 4 1/2s. Due on Dec. 1, 1971 and 1972.

12,000 4 1/4s. Due on Dec. 1 from 1973 to 1976 inclusive.

The bonds are dated Dec. 1, 1957. Principal and interest (J-D) payable at the Sutter County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Redlands Joint Union High School District, San Bernardino County, California

Bond Sale—The \$300,000 school building bonds offered Dec. 23 — v. 186, p. 2627 — were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and Wm. R. Staats & Co., as 3s, at a price of 100.45, a basis of about 2.93%.

Redlands School District, San Bernardino County, Calif.

Bond Sale—The \$350,000 school building bonds offered Dec. 23 — v. 186, p. 2627 — were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and Wm. R. Staats & Co., as 3s, at a price of 100.41, a basis of about 2.94%.

Castro Valley School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Jan. 7 for the purchase of \$89,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Goleta Sanitary District (P. O. Goleta), Calif.

Bond Sale—The \$420,000 general obligation bonds offered Dec. 17 — v. 186, p. 2525 — were awarded to Merrill Lynch, Pierce, Fenner & Beane.

Hayward School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Jan. 7 for the purchase of \$214,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

\$23,000 Series A bonds. Due in 8 years.

10,000 Series B bonds. Due in 7 years.

The bonds are dated Feb. 1, 1958. Principal and interest payable at the County Treasurer's office.

Terrace Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 6 for the purchase of \$395,000 school building bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Washington Union High Sch. Dist., Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Jan. 7 for the purchase of \$814,437.20 leaving a net revenue total of \$2,000,843.48.

Gross revenue for the first eight months of the fiscal year which began April 1 was \$2,815,280.28. Operations amounted to

\$814,437.20 leaving a net revenue total of \$2,000,843.48.

During November 247,756 vehicles carried an estimated 743,268 passengers 11,818,704 miles over the turnpike. In October 226,095 vehicles carried an estimated 678,285 passengers 10,631,088 miles.

Since the opening of the Turnpike Jan. 26, 2,969,272 vehicles have carried an estimated 8,907,716 passengers 137,130,719 miles.

Three fatalities have occurred on the Turnpike since its opening to give the Sunshine State Parkway a fatality rate of 2.18 per 100,000,000 vehicle miles compared to the national rate of 6.4 last year on all free highways.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Gross Income Up 11%—November gross income of the Sunshine State Parkway, Florida's Turnpike, showed an increase of more than 11% over October, according to Thomas B. Manuel, Chairman of the Authority.

November gross was \$333,989.20 for an increase of \$34,188.05 over the October figure of \$299,801.15. November expenses of operation were \$109,564.93 which left a net revenue of \$224,424.27.

Gross revenue for the first eight months of the fiscal year which began April 1 was \$2,815,280.28. Operations amounted to \$814,437.20 leaving a net revenue total of \$2,000,843.48.

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Lee County Special Tax Sch. Dist. No. 1 (P. O. Fort Myers), Fla.

Bond Offering—Ray Tipton, Secretary of Board of Public Instruction, will receive sealed bids until 7 p.m. (EST) on Jan. 21 for the purchase of \$500,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1979 inclusive. Bonds due in 1968 and thereafter are callable as of May 1, 1967.

Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pensacola, Fla.

Certificate Offering—Oliver J. Semmes, Jr., City Manager, will receive sealed bids until noon (CST) on Jan. 9 for the purchase of \$2,000,000 street and sewer improvement certificates. Due on March 1

Dated Jan. 1, 1958. Due on Jan. 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the Clerk's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

IDAHO

Garden City, Idaho

Bond Sale—An issue of \$400,000 water and sewer revenue bonds was sold to the Federal Housing and Home Finance Agency, as 4% ss, at a price of par. Dated May 1, 1957. Due on May 1 from 1960 to 1982 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ILLINOIS

Champaign County Community Unit School District No. 1 (P. O. Tolono), Ill.

Bond Sale—The \$275,000 school building bonds offered Dec. 18—v. 186, p. 2628—were awarded to the Continental Illinois National Bank and Trust Company, of Chicago, as 3s, at a price of 100.002, a basis of about 2.99%.

Cook County School District No. 109 (P. O. Justice), Ill.

Bond Sale—An issue of \$38,000 general obligation school funding bonds was sold to Robert Vick, McNaney & Co., of Chicago as 5% ss. Dated Sept. 1, 1957. Due on Sept. 1 from 1967 to 1976 inclusive. Principal and interest (M-S) payable at the American National Bank & Trust Co., of Chicago. Legality approved by Dale, Haffner & Crow, of Chicago.

Cook County School District No. 109 (P. O. Justice), Ill.

Bond Sale—An issue of \$150,000 school bonds was sold to Robert Vick, McNaney & Co., as 5% ss. Dated Nov. 1, 1957. Due on Nov. 1 from 1967 to 1976 inclusive. Principal and interest (M-N) payable at the American National Bank & Trust Co., of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 149 (P. O. Dolton), Ill.

Bond Sale—An issue of \$300,000 school building bonds was sold to M. B. Vick & Company.

The bonds are dated Jan. 1, 1958 and mature on Jan. 1, 1978. However, \$280,000 bonds become optional in varying amounts annually beginning in 1960. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Franklin County Community Consol. School District No. 110 (P. O. Benton), Ill.

Bond Sale—An issue of \$56,000 5% school building bonds was sold to the Midwest Securities Co. Dated July 15, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Herrin, Ill.

Bond Sale—An issue of \$440,000 water revenue bonds was sold to John Nuveen & Co., and Harry J. Wilson & Co., jointly, as 5s, at a price of 99.00, a basis of about 5.04%.

Jo Daviess County Community Unit School District No. 208 (P. O. Elizabeth), Ill.

Bond Sale—An issue of \$255,000 school building bonds was sold to Mullaney, Wells & Co., and Channer Securities Co., jointly, at a price of 100.008, a net interest cost of about 3.23%, as follows:

\$115,000 3 1/4s. Due on Dec. 1 from 1958 to 1965 inclusive.

15,000 3s. Due on Dec. 1, 1966.

125,000 3 1/4s. Due on Dec. 1 from 1967 to 1973 inclusive.

Dated Dec. 15, 1957. Due on Dec. 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Kendall and Kane Counties Community High School District No. 100 (P. O. Yorkville), Ill.

Bond Sale—The \$445,000 school building bonds offered Dec. 19—v. 186, p. 2628—were awarded to Barcus, Kindred & Co., and White-Phillips Co., jointly, at a price of 100.011, a net interest cost of about 3.23%, as follows:

\$368,000 3 1/4s. Due on Dec. 1 from 1959 to 1974 inclusive.

77,000 3.20s. Due on Dec. 1 from 1975 to 1977 inclusive.

Montgomery, Christian, and Macoupin Counties, Panhandle Community Unit Sch. Dist. No. 2 (P. O. Raymond), Ill.

Bond Sale—An issue of \$525,000 3 1/4% and 4% building bonds was sold to the White-Phillips Co., Inc. Dated Dec. 1, 1957. Due on Jan. 1 from 1959 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Albany School Town, Ind.

Bond Sale—The \$47,900 school aid bonds offered Dec. 17—v. 186, p. 2628—were awarded to a group composed of Raffensperger, Hughes & Co., American Fletcher National Bank & Trust Co., of Indianapolis, and the City Securities Corp.

Brown County School Building Corporation (P. O. Nashville), Indiana

Bond Offering—The County Superintendent of Schools will receive sealed bids until 4 p.m. (CST) on Jan. 7 for the purchase of \$450,000 school building bonds.

Cass Township (P. O. Wanatah), Indiana

Bond Offering—Robert W. Grieber, Township Trustee, will receive sealed bids until 2:30 p.m. (CST) on Jan. 7 for the purchase of \$160,000 bonds, as follows:

\$80,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1973 incl.

80,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1973 inclusive.

The bonds are dated Jan. 1, 1958. Principal and interest (J-J) payable at the Merchants National Bank of Wanatah. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Columbus, Ind.

Bond Offering—Lynn Barkimer, City Clerk-Treasurer of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on Jan. 8 for the purchase of \$140,000 bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive. Principal and interest (J-J) payable at the office of the above-mentioned official. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Fort Dodge, Iowa

Bond Offering—Robert H. Cleland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$68,000 general obligation street improvement bonds. Dated Jan. 2, 1958. Due on Nov. 1 from 1959 to 1965 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

Fort Madison, Ia.

Bond Sale—The \$80,000 fire station bonds offered Dec. 19—v. 186, p. 2628—were awarded to the White-Phillips Co., Inc., of Davenport, as 2.90s, at a price of 100.31.

Ida Grove, Iowa

Bond Offering—City Clerk Edward Nulain announces that bids will be received until 1 p.m. (CST) on Dec. 31 for the purchase of \$5,000 property purchase bonds.

Ottumwa Indep. School District, Iowa

Bond Offering—Secretary of Board of Education Leighton P. Smith announces that bids will

be received until 10 a.m. (CST) on Jan. 13 for the purchase of \$750,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1978 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Spencer, Iowa

Bond Sale—The \$16,000 fire equipment bonds offered Dec. 23 were awarded to the First of Iowa Corp., as 2.90s, at a price of 100.05, a basis of about 2.89%.

The bonds are dated Feb. 1, 1958. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

(CST) on Jan. 27 for the purchase of \$1,310,000 bonds, as follows:

\$685,000 public improvement bonds. Due on Feb. 1 from 1960 to 1988 inclusive. Callable as of Feb. 1, 1973.

625,000 water works utility revenue bonds. Due on Feb. 1 from 1960 to 1988 inclusive. Callable as of Feb. 1, 1968.

The bonds are dated Feb. 1, 1958. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Jefferson Parish (P. O. Gretna), Louisiana

Certificate Offering—Frank J. Deemer, Secretary of Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Dec. 31 for the purchase of \$135,466.42 paving certificates.

Union Parish Consol. Sch. District No. 1 (P. O. Farmerville), La.

Bond Offering—J. G. Elliott, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$600,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1977 inclusive. Callable as of Nov. 1, 1969. Legality approved by Chapman & Cutler, of Chicago.

ADD Corbin Pub. Indus. Bldg.—

KANSAS

Wichita School District No. 1, Kan.

Bond Offering—L. E. Wilbur, Secretary-Treasurer of Board of Education, will receive sealed bids until 9 a.m. (CST) on Feb. 6 for the purchase of \$5,000,000 building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, Topeka. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita, and Wood, King and Dawson, of New York City.

KENTUCKY

Campbell County Public Voting Machines Corporation (P. O. Newport), Ky.

Bond Sale—The \$28,000 first mortgage revenue bonds offered Dec. 23 were awarded to Chas. A. Hinsch & Co., as 5s.

Dated Oct. 1, 1957. Due on Oct. 1 from 1961 to 1969 inclusive. Callable on Oct. 1, 1965. Principal and interest (A-O) payable at the First National Bank, of Corbin. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Pendleton County (P. O. Falmouth), Ky.

Bond Offering—R. A. Thompson, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. 28 for the purchase of \$600,000 school building revenue bonds. Dated Dec. 1, 1957.

Due on Dec. 1 from 1959 to 1983 inclusive. Callable Dec. 1, 1962. Principal and interest (J-D) payable at the Falmouth Deposit Bank, Falmouth, or at the First National Bank of Cincinnati. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Concordia Parish Road District No. 2 (P. O. Vidalia), La.

Bond Offering—H. H. Meng, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of \$40,000 public improvement bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1968 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Note—The foregoing supplements the report in our issue of Dec. 9—v. 186, p. 2526.

West Carroll Parish Sch. Districts (P. O. Oak Grove), La.

Bond Sale—The \$300,000 school bonds offered Dec. 10—v. 186, p. 2204—were awarded to Barrow, Leary & Co.

MARYLAND

Cecil County (P. O. Elkton), Md.

Bond Offering—Thomas N. Kay, President of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 14 for the purchase of \$2,300,000 bonds, as follows:

\$1,000,000 public school construction bonds, Series D. Due on Jan. 1 from 1959 to 1978 inclusive.

1,000,000 public school construction bonds, Series A. Due on Jan. 1 from 1959 to 1978 inclusive.

300,000 Union Hospital construction bonds. Due on Jan. 1 from 1959 to 1978 inclusive.

The bonds are dated Jan. 1, 1958. Principal and interest payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes was sold

to C. J. Devine & Co., at 2.41% interest, plus a premium of \$4.00.

The notes are dated Dec. 30, 1957 and are due on Nov. 3, 1958.

Essex County (P. O. Salem), Mass.

Note Sale—The \$85,000 hospital maintenance notes offered Dec. 24 were awarded to the Naumkeag Trust Co., Salem, at 1.40% discount.

The notes are dated Dec. 27, 1957. Due on Jan. 8, 1958. Principal and interest payable at the Merchants Warren National Bank, of Salem, or at the National Shawmut Bank of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The State-Aided Project notes of the various municipalities totaling \$55,15,000 offered Dec. 19—v. 186, p. 2629—were awarded to a syndicate composed of the Bankers Trust Co.; First National City Bank; Chemical Corn Exchange Bank; J. P. Morgan & Co., Inc.; Chase Manhattan Bank, Guaranty Trust Company, all of New York City; First Boston Corp.; Northern Trust Co.; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Second Bank-State Street Trust Co., of Boston; and the Branch Banking & Trust Co., of Wilson, as follows:

Group A

\$946,000 Braintree, at 2.44%. 631,000 Brockton, at 2.44%. 390,000 Brockton, at 2.44%. 3,085,000 Cambridge, at 2.31%. 1,670,000 Gloucester, at 2.44%. 6,300,000 Lynn, at 2.44%. 295,000 Peabody, at 2.39%. 2,353,000 Watertown, at 2.4

Grandville, Mich.

Bond Offering—Janey Renaud, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Jan. 2 for the purchase of \$260,000 special assessment bonds, as follows:

\$100,000 water, Series A, bonds. Due on Sept. 1 from 1958 to 1962 inclusive. Callable on or after Sept. 1, 1960.

160,000 water, Series B, bonds. Due on Sept. 1 from 1960 to 1967 inclusive. Callable on or after Sept. 1, 1961.

Dated Jan. 1, 1958. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser.

Houghton County (P. O. Ripley), Mich.

Note Sale—An issue of \$50,000 tax anticipation road notes was sold to the Superior National Bank and Trust Company, as 2 3/4s.

South Lake Sch. Dist. (P. O. St. Clair Shores), Mich.

Bond Sale—The \$700,000 school building bonds offered Dec. 19—v. 186, p. 2629—were awarded to a group composed of the First of Michigan Corporation; John Nuveen & Co.; Stranahan, Harris & Co., and Kenover, MacArthur & Company.

Additional Sale—The \$250,000 school bonds offered at the same time were awarded to a group composed of H. V. Sattley & Co.; Barcus, Kindred & Co.; McDonald-Moore & Co.; M. B. Vick & Co.; Charles E. Parcells & Co., and Allison-Williams Co., Inc.

Thomas Twp. (P. O. Saginaw), Michigan

Bond Offering—Elmer Rusch, Township Clerk, will receive sealed bids until 7 p.m. (EST) on Jan. 14 for the purchase of \$785,000 Water Supply System No. 1 revenue bonds. Dated Oct. 1, 1957. Due on April 1 from 1962 to 1997 inclusive. Bonds due in 1978 and thereafter are callable as of April 1, 1972. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—The foregoing supplements the report in our issue of Dec. 2—v. 186, p. 2421.

MINNESOTA**Mankato, Minn.**

Bond Sale—The \$400,000 sewerage disposal plant bonds offered Dec. 23—v. 186, p. 2526—were awarded to the First National Bank of Chicago, at a price of 100.159, a net interest cost of about 3.11%, as follows:

\$160,000 3 1/4s. Due on Jan. 1 from 1960 to 1967 inclusive.

240,000 3 10s. Due on Jan. 1 from 1968 to 1979 inclusive.

Springfield, Minn.

Bond Sale—The \$100,000 hospital bonds offered Dec. 18—v. 186, p. 2526—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.59%, as follows:

\$45,000 3 30s. Due on Jan. 1 from 1961 to 1969 inclusive.

20,000 3 1/2s. Due on Jan. 1 from 1970 to 1973 inclusive.

35,000 3 60s. Due on Jan. 1 from 1974 to 1980 inclusive.

In addition the entire issue carries an extra 1.20% interest from Feb. 1, 1958 to Jan. 1, 1959.

MISSISSIPPI**Claiborne County School District (P. O. Port Gibson), Miss.**

Bond Offering—J. Mack Jones, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 8 for the purchase of \$500,000 school bonds. Due serially from 1959 to 1978 inclusive.

Clarkdale Municipal Separate Sch. District, Miss.

Bond Sale—The \$355,000 school bonds offered Dec. 17—v. 186, p. 2629—were awarded to the First National Bank, of Memphis, and the Coahoma County Bank & Trust Co., of Clarksdale, jointly, at a price of 100.007, a net interest cost of about 3.60%, as follows:

\$90,000 4s. Due on Feb. 1 from 1959 to 1964 inclusive.

145,000 3 1/2s. Due on Feb. 1 from 1965 to 1972 inclusive.

120,000 3 5/8s. Due on Feb. 1 from 1973 to 1978 inclusive.

Gulfport, Miss.

Bond Offering—J. H. McManus, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 30 for the purchase of \$250,000 industrial plant revenue bonds.

Note—The foregoing bonds were not sold when originally offered on Dec. 10—v. 186, p. 2526.

Mount Olive, Miss.

Bond Offering—Bessie Lou Head, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 7 for the purchase of \$19,000 general obligation bonds.

Simpson County (P. O. Mendenhall), Miss.

Bond Offering—W. C. Scarborough, Chancery Clerk, will receive bids until 10 a.m. (CST) on Jan. 6 for the purchase of \$75,000 court house repair bonds. Due serially from 1959 to 1978 inclusive.

MISSOURI**La Monte, Mo.**

Bond Sale—An issue of \$70,000 5% water works and sewerage bonds was sold to the Municipal Bond Corp. Dated Nov. 1, 1977. Due on March 1 from 1959 to 1977 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Missouri (State of)

Bond Offering—Milton Carpenter, Secretary of the State Board of Fund Commissioners, will receive sealed bids until noon (CST) on Jan. 15 for the purchase of \$55,000,000 State Building bonds. Dated March 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hammonton (P. O. Hammonton), New Jersey

Bond Offering—Dominic Ciano, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$120,000 municipal building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1981 inclusive. Principal and interest (M-N) payable at the Peoples Bank & Trust Co., Hammonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hammonton School District, N. J.

Bond Offering—A. F. Macrie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$73,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1965 inclusive. Principal and interest (M-S) payable at the Peoples Bank & Trust Co., Hammonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

MONTANA**Kalispell, Mont.**

Bond Offering—H. J. Hunt, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Jan. 6 for the purchase of \$110,000 Special Improvement District No. 294 bonds. Dated March 1, 1958. Due Jan. 1, 1968.

NEW HAMPSHIRE

New Hampshire (State of)

Bond Offering—Alfred S. Cloues, State Treasurer, will receive sealed bids until 11 a.m.

(EST) on Jan. 30 for the purchase of \$28,367,000 bonds, as follows:

\$8,300,000 Spaulding Turnpike bonds. Due on Feb. 1 from 1962 to 1986 inclusive.

5,350,000 Central New Hampshire Turnpike bonds. Due on Feb. 1 from 1963 to 1986 inclusive.

5,000,000 Highway bonds. Due on Feb. 1 from 1960 to 1969 inclusive.

2,500,000 Highway bonds. Due on Feb. 1 from 1960 to 1969 inclusive.

1,600,000 Capital improvement bonds. Due on Feb. 1 from 1960 to 1973 inclusive.

1,500,000 University of New Hampshire Library bonds. Due on Feb. 1 from 1959 to 1977 inclusive.

437,000 University of New Hampshire Dormitory bonds. Due on Feb. 1 from 1960 to 1978 inclusive.

200,000 University of New Hampshire Heating Plant bonds. Due on Feb. 1 from 1960 to 1972 inclusive.

900,000 Recognition of War Service-Korean Conflict bonds. Due on Feb. 1 from 1960 to 1971 inclusive.

325,000 State Armories bonds. Due on Feb. 1 from 1960 to 1975 inclusive.

175,000 Winnipesaukee Recreational Area bonds. Due on Feb. 1 from 1960 to 1976 inclusive.

30,000 Revision of Public Laws bonds. Due on Feb. 1 from 1960 to 1963 inclusive.

The bonds are dated Feb. 1, 1958. Principal and interest payable at National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Berkeley Heights Twp. Sch. Dist. (P. O. Berkeley Heights), N. J.**

Bond Offering—Frank S. Jeckel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 6 for the purchase of \$735,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hammonton (P. O. Hammonton), New Jersey

Bond Offering—Dominic Ciano, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$120,000 municipal building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1981 inclusive. Principal and interest (M-N) payable at the Peoples Bank & Trust Co., Hammonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hammonton School District, N. J.

Bond Offering—A. F. Macrie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$73,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1965 inclusive. Principal and interest (M-S) payable at the Peoples Bank & Trust Co., Hammonton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kearny (P. O. Kearny), N. J.

Bond Sale—The general improvement and water bonds totaling \$666,000 offered Dec. 19—v. 186, p. 2526—were awarded to a group composed of Ira Haupt & Co.; J. B. Hanauer & Co.; Van Deventer Bros., Inc., and Schmidt, Poole, Roberts & Parke, bidding for \$665,000 bonds as 3.05s, at a price of 100.15, a basis of about 3.03%.

Pennsauken Township Sch. Dist. (P. O. Pennsauken), N. J.

Bond Offering—Harry L. Berger, Secretary of Board of Education, will receive sealed bids until 11 a.m.

(EST) on Jan. 30 for the purchase of \$28,367,000 bonds, as follows:

until 8 p.m. (EST) on Jan. 10 for the purchase of \$440,000 school bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1960 to 1989 inclusive.

Principal and interest (J-J) payable at the Camden Trust Company, Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Somerdale School District, N. J.

Bond Offering—Violet M. Shoch, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$413,000 school bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the First Camden National Bank & Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union County Regional High Sch. District No. 1 (Springfield), N. J.

Bond Offering—Helen R. Smith, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$3,787,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1989 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Company, of Rochester, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lancaster (P. O. Lancaster), N. Y.

Bond Offering—L. A. Ferbert, Town Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 30 for the purchase of \$466,000 bonds, as follows:

\$120,000 municipal improvement and swimming pool bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1966 inclusive.

276,000 water and sewer districts bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1981 inclusive. Interest J-D.

Payable at the Manufacturers and Traders Bank, of Buffalo, or at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Guilderland (P. O. Guilderland), New York

Bond Sale—The \$46,000 improvement bonds offered Dec. 19—v. 186, p. 2630—were awarded to the National Commercial Bank and Trust Company, of Albany, as 3 1/4s, at a price of 100.22, a basis of about 3.21%.

Irondequoit Central School District No. 3 (P. O. Rochester), N. Y.

Bond Offering—Margaret Benford, District Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$2,535,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Company, of Rochester, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lancaster (P. O. Lancaster), N. Y.

Bond Offering—L. A. Ferbert, Town Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 30 for the purchase of \$466,000 bonds, as follows:

\$120,000 municipal improvement and swimming pool bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1966 inclusive.

276,000 water and sewer districts bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1981 inclusive. Interest

office of State Comptroller Arthur Levitt, who is Chairman of the group. The conference was held shortly after the Committee members affixed their signature to a letter to Mr. Harriman which called upon the Governor to use his good offices to procure the enactment of the Committee's legislative program. The School Authority legislation was submitted to the Governor along with the letter.

Speaking for the Committee, Comptroller Levitt expressed the hope that the bills would be introduced immediately and that the measures would not remain in Committee as was the case at the last session of the State Legislature. "In matters involving the welfare of our children, there must be a bi-partisan approach. The program should not be made into a political football," Levitt declared.

In support of the Committee's position, Levitt stated, "we believe that the Authority program is the best means of meeting the problem of high interest rates on school bond issues. The Authority through its greater resources can achieve a flexibility in its timing of sales so as to take advantage of market conditions and avoid undue competition for investment funds.

In addition, Authority bond issues would attract a nationwide market not now available to local school districts.

With respect to the State-guarantee Plan, the first bill filed with the State Legislature for the coming session, the School Bond Committee was quite explicit. In their letter to the Governor, they stated that they were unable to concur with those persons favoring the placing of a State guarantee behind the bonds issued by local districts. They said that the present problem in selling school district bonds does not involve the quality of school district obligations but rather, the dated marketing mechanism in operation. The State guarantee would not alter this situation, and would pose new problems; namely, the danger to the State's excellent credit rating and the unavoidable exercise of control by the State over the construction programs now determined by the voters of individual school districts. In addition, they cited the fact that the guarantee proposal could not become effective until 1960, and that we are faced with an immediate problem.

All of the Committee members were present, with the exception of Alvin Eurich, Vice-President of The Ford Foundation for Advancement of Education, who is in Maine. In addition to Levitt and Eurich, the members of the Committee are: Elliott V. Bell, Chairman, McGraw-Hill Publishing Company; Donald W. Kramer, Mayor of Binghamton; Alicia Patterson, publisher of "Newsday," and Beardsley Ruml, former Chairman of the Federal Reserve Bank of New York.

The program, as proposed by the Committee, would establish a State Authority to purchase the bonds of individual school districts and sell its own obligations in the bond market to finance such purchases.

The program would be voluntary, the choice of financing through the Authority, resting with each local school district. It would be limited to the marketing of school bonds and would not touch on any other matters involving school districts.

Coupled with the Authority Plan is a Fiscal Advisory Service which would be available to all school districts in the State whether or not they wish to sell their bonds to the Authority.

North Hempstead Union Free Sch. Dist. No. 9 (P. O. New Hyde Park), New York

Bond Offering—Sealed bids will be received until Feb. 4 for the purchase of the \$7,397,000 school

building bonds which were unsuccessfully offered on Sept. 5.

NORTH CAROLINA

Lewiston (P. O. Lewiston), N. C.

Bond Sale—The \$10,000 street improvement bonds offered Dec. 10—v. 186, p. 2527—were awarded to J. Lee Peeler & Co., at a price of par, a net interest cost of about 4.40%, as follows:

\$5,000 4s. Due on Nov. 1 from 1958 to 1962 inclusive.

5,000 4½s. Due on Nov. 1 from 1963 to 1967 inclusive.

Washington County (P. O. Plymouth), N. C.

Bond Sale—The \$170,000 school building bonds offered Dec. 10—v. 186, p. 2527—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of 100.05, a net interest cost of about 3.98%, as follows:

\$80,000 6s. Due on June 1 from 1960 to 1971 inclusive.

10,000 3¾s. Due on June 1, 1972.

40,000 4s. Due on June 1 from 1973 to 1976 inclusive.

40,000 2½s. Due on June 1 from 1977 to 1980 inclusive.

OHIO

Bellefontaine, Ohio

Note Offering—Carolyn D. Kerns, City Auditor, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$25,000 Mary Rutan Hospital bonds. Dated Aug. 1, 1957. Due on July 1, 1959.

Franklin Local School District (P. O. Philo), Ohio

Bond Sale—The \$442,000 building bonds offered Dec. 21—v. 186, p. 2423—were awarded to Ball, Burge & Kraus, of Cleveland, as 3s, at a price of 100.04, a basis of about 2.99%.

Gallipolis, Ohio

Bond Sale—The \$125,000 municipal building improvement bonds offered Dec. 11—v. 186, p. 2423—were awarded to Fahey, Clark & Co., as 3¾s, at a price of 101.57, a basis of about 3.59%.

Lakewood Local School District (P. O. Hebron), Ohio

Bond Offering—Lois Walters, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$770,000 school improvement bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the Park National Bank of Newark, Hebron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Liberty-Union Local School District (P. O. West Chester), Ohio

Bond Offering—Roy E. Hance, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$765,000 school building bonds. Dated Dec. 15, 1967. Due semi-annually on June and December 15 from 1959 to 1981 inclusive. Principal and interest payable at the First National Bank of Midletown, in Monroe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

New Carlisle-Bethel Local School District (P. O. 35 North Limestone St., Springfield), Ohio

Bond Offering—Georgianna Wyant, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 16 for the purchase of \$690,000 school building bonds. Dated Feb. 1, 1958. Due on Sept. 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the New Carlisle National Bank of New Carlisle.

North Olmsted City Sch. Dist., Ohio

Bond Offering—Ruth R. Lord, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$650,000 school improvement bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, North Olmsted branch. Legality ap-

proved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Sale—The various purpose bonds totaling \$1,079,534.03 offered Dec. 20—v. 186, p. 2631—were awarded to a group composed of The Ohio Company; Ball, Burge & Kraus, and Merrill Turben & Co., as 3s, at a price of 100.67, a basis of about 2.91%.

Van Wert County (P. O. Van Wert), Ohio

Bond Offering—Kenneth Kerns, County Auditor, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$1,130,000 hospital building bonds. Dated Jan. 1, 1958. Due semi-annually from June 1, 1959 to June 1, 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Westlake, Ohio

Bond Sale—The \$15,000 automotive equipment building bonds offered Dec. 19—v. 186, p. 2631—were sold to the West Lake Firemen and Police Relief and Pension Fund.

York Local School District (P. O. Delta), Ohio

Bond Offering—Fred G. Pfaff, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$91,000 school improvement bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the Farmers State Savings Bank, Delta. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

OKLAHOMA

Bartlesville, Okla.

Bond Sale—The First Securities Co. of Kansas purchased \$111,000 bonds, as follows:

\$45,000 fire fighting equipment bonds: \$30,000 3½s, due on Jan. 1 from 1960 to 1965 inclusive; and \$15,000 3¾s, due on Jan. 1 from 1966 to 1968 inclusive.

32,000 street equipment bonds as 3½s. Due on Jan. 1 from 1960 to 1965 inclusive.

18,000 sanitary sewer bonds as 3½s. Due on Jan. 1 from 1960 to 1962 inclusive.

16,000 sanitation equipment bonds as 3½s. Due on Jan. 1 from 1960 to 1962 inclusive.

The bonds are dated Jan. 1, 1958. Principal and interest (J-J) payable at the First National Bank & Trust Co., Oklahoma City. Legality approved by Chapman & Cutler, of Chicago.

Blaine County Indep. Sch. Dist. No. 105 (P. O. Watonga), Okla.

Bond Sale—The \$135,000 school building bonds offered Dec. 24 were awarded to the Bank of Canton, and the First National Bank & Trust Co., Oklahoma City, jointly.

Dewey County Indep. Sch. Dist. No. 8 (P. O. Seiling), Okla.

Bond Offering—D. F. Boyer, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Dec. 30 for the purchase of \$3,000 school equipment bonds.

Major County Indep. Sch. District No. 84 (P. O. Fairview), Okla.

Bond Offering—J. Clyde Leonard, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 2 for the purchase of \$150,000 school building and equipment bonds. Due from 1960 to 1967 inclusive.

OREGON

Jackson County Sch. Dist. No. 45 (P. O. Trail), Oregon

Bond Offering—William T. Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 6 for the purchase of \$25,000 general obligation bonds. Dated Dec. 15, 1957. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, North Olmsted branch. Legality ap-

proved by Squire, Sanders & Dempsey, of Cleveland.

Washington County School District No. 18 (P. O. Beaverton), Oregon

Bond Sale—The \$88,000 general obligation bonds offered Dec. 23—v. 186, p. 2631—were awarded to Foster & Marshall, as 3¾s, at par.

Washington - Multnomah Counties, Barnes School District No. 57-67 Joint (P. O. 11640 S. W. Parkway, Portland), Ore.

Bond Offering—Frances A. Hall, District Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 16 for the purchase of \$200,000 general obligation school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Offering—Lewis M. Stevens, Secretary, will receive sealed bids until noon (EST) on Jan. 16 for the purchase of \$20,000,000 highway and bridge revenue bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1960 to 1979 inclusive. Callable as of Dec. 15, 1965. Principal and interest payable at the Girard Trust Corn Exchange Bank, Philadelphia, or at the Authority's fiscal agency in Pennsylvania or New York City. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

PUERTO RICO

Puerto Rico Industrial Development Company (P. O. San Juan), Puerto Rico

Credit Agreement Arranged—The Puerto Rico Industrial Development Company has entered into a \$10,000,000 interim Credit Agreement with The First National City Bank of New York and the Government Development Bank for Puerto Rico. Funds borrowed by The Puerto Rico Industrial Development Company will be used to repay outstanding loans of the company and for general purposes.

The Puerto Rico Industrial Development Company is a public corporation and a governmental instrumental of the Commonwealth of Puerto Rico established in 1942. It was created by the Legislature of Puerto Rico for the purpose of improving economic conditions in Puerto Rico by encouraging the development of industrial and commercial enterprises.

The company has agreed that it will undertake to market long-term bonds in an amount sufficient to repay the temporary notes or, in the alternative, to issue term notes to the Government Development Bank for Puerto Rico and to The First National City Bank of New York.

SOUTH CAROLINA

Bennettsville, S. C.

Bond Sale—An issue of \$450,000 combined utility system revenue bonds was sold to Thornton, Mohr & Farish, of Montgomery, as follows:

\$74,000 4s. Due on May 1 from 1960 to 1965 inclusive.

98,000 4½s. Due on May 1 from 1966 to 1971 inclusive.

278,000 4¾s. Due on May 1 from 1972 to 1982 inclusive.

Dated Nov. 1, 1957. Callable on May 1, 1967. Interest M-N. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County School District No. 7 (P. O. Spartanburg), S. C.

Bond Offering—Eugene C. Best, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$900,000 school building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1970 inclusive.

Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, or at the Citizens and Southern National Bank of South Carolina in Spartanburg. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

TEXAS

Alamo Heights Indep. Sch. District (P. O. 6900 Broadway, San Antonio), Texas

Bond Offering—Max D. Kahn, Business Manager, will receive sealed bids until 4:30 p.m. (CST) on Jan. 2 for the purchase of \$250,000 school house bonds. Dated Feb. 10, 1958. Due on Feb. 10 from 1975 to 1979 inclusive. Callable on Feb. 10, 1973. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Austin Independent School District, Tex.

Bond Offering—David T. Lamme, Jr., President of Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Jan. 3 for the purchase of \$3,860,000 school-house bonds. Dated Feb. 1, 1958. Due on Jan. 1 from 1959 to 1984 inclusive. Principal and interest (J-J) payable at the Capital National Bank, of Austin, or at the Chase Manhattan Bank, of New York City. Legality approved by Gibson, Spence & Gibson, of Austin.

Beaumont, Texas

Bond Offering—James T. Garrard, City Clerk, will receive sealed bids until 10:30 a.m. (CST) on Jan. 21 for the purchase of \$500,000 street improvement bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1973 inclusive. Bids must be made for bonds to be callable as of Feb. 15, 1968. Principal and interest (F-A) payable at the First National Bank of Beaumont, or at any other bank mutually satisfactory to the City and the successful bidder. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Southwest Company, jointly, as follows:

\$560,000 5s. Due on Nov. 1 from 1959 to 1972 inclusive.

990,000 5 1/4s. Due on Nov. 1 from 1973 to 1992 inclusive.

Dated Nov. 1, 1957. Bonds due in 1978 and thereafter are callable as of Nov. 1, 1977. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Northside Independent School District, Tex.

Bond Sale—An issue of \$600,000 unlimited tax school house bonds was sold to a group composed of the Columbian Securities Corporation of Texas; Dittmar & Co.; R. J. Edwards, Inc., and Muir Investment Co.

\$238,000 3 3/4s. Due on Jan. 10 from 1959 to 1971 inclusive.

362,000 4.20s. Due on Jan. 10 from 1972 to 1982 inclusive.

Dated Jan. 10, 1958. Bonds due in 1974 and thereafter are callable as of Jan. 10, 1973. Interest J-J. Legality approved by Dobbins & Howard, of San Antonio.

Note—The foregoing supersedes the report in our issue of Dec. 16—v. 186, p. 2632.

Port Neches, Texas

Bond Sale—An issue of \$90,000 waterworks and sewer system revenue bonds was sold to Rauscher, Pierce & Co., as 4 1/2s. Dated Nov. 15, 1957. Due on Dec. 15 from 1958 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of Dec. 15, 1972. Principal and interest (J-D) payable at the First City National Bank, of

Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Santa Fe Independent Sch. Dist., Texas

Bond Offering—Auction bids will be received at 8 p.m. (CST) on Jan. 14 for the purchase of \$600,000 building bonds.

Saint Edwards University and Brothers of Holy Cross of Texas, Inc. (P. O. Austin), Texas

Bond Sale—The \$250,000 non-tax exempt dormitory revenue bonds offered Nov. 22—v. 186, p. 2099—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Seagoville Indep. Sch. Dist., Texas

Bond Sale—An issue of \$76,000 4 1/2% and 5% school house bonds was sold to Frank B. McMahon & Co. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1985 inclusive. Interest J. D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Wilbarger County (P. O. Vernon), Texas

Bond Sale—An issue of \$44,000 improvement refunding bonds was sold to C. N. Burt & Co., as 4 1/4s. Dated Nov. 15, 1957. Due on April 1 from 1967 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at the Herring National Bank, of Vernon, or at the First National Bank, of Dallas. Legality approved by Gibson, Spence & Gibson, of Austin.

3 1/2s, at a price of 100.29, a basis of about 3.46%.

Guilford Town Sch. District, Vt.

Bond Sale—The \$110,000 school bonds offered Dec. 26—v. 186, p. 2806—were awarded to Townsend, Dabney & Tyson, as 3 3/16s, at 100.56, a basis of about 3.67%.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Offering—Jeane D. Simmons, Clerk of the County Board,

will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$2,492,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the Arlington Trust Co., Arlington;

First and Merchants National Bank of Richmond; or at the Irving Trust Co., New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Charlottesville, Va.

Bond Offering—James E. Bowen, City Manager, will receive sealed bids until 2 p.m. (CST) on Jan. 8 for the purchase of \$1,200,000 school improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

UNITED STATES

Assessed Values Exceed \$280 Billion

Property subject to local general property taxation in the United States is valued officially by local and state assessors at more than \$280 billion, according to the Bureau of the Census, Department of Commerce.

This amount excludes tax-exempt properties, not shown on the assessment rolls. It also is before deductions for partial exemptions, such as homestead and veterans' exemptions granted in some states.

Exemptions reduce the total subject to taxation by \$8 billion to approximately \$272 billion. Three-quarters of this, \$203 billion, consist of real estate which is locally assessed, while one-sixth, \$47 billion, consists of locally assessed personal property, including intangibles (stocks and bonds, etc.) that are subject to general property taxation in a few states.

The remainder, less than one-twelfth and valued at more than \$22 billion, is property assessed by state agencies, principally property of railroads and other public utilities.

The Bureau of the Census estimates that more than half of the recorded value of locally assessed real estate involves nonfarm residential property, carried on the tax books at more than \$113 billion.

Somewhat over one-fourth of locally assessed realty consists of commercial and industrial property, officially valued at \$58 billion. One-seventh is acreage and farm properties, listed by assessors at a total of \$29 billion, while the remainder, less than 5%, includes vacant lots valued for tax purposes at \$4.7 billion and miscellaneous property shown at \$4.4 billion.

These estimates of locally assessed real property values by use-class (nonfarm residential, commercial and industrial, etc.) are based on a survey which took Census enumerators into 1,500 sample counties and other local assessment areas in every state and the District of Columbia. They drew their information from a

sample of more than 900,000 assessment parcels.

The other dollar totals however, are summaries of figures reported by state authorities, and represent assessments made during 1956, the base for local taxes being collected this year.

Values of property for tax purposes, the Bureau points out, are generally not the same as market value, since assessors usually list property on the tax rolls at only a fraction of its full value.

The Bureau of the Census is now compiling statistics on the relation between the assessed value and market values of locally assessed taxable real property, as indicated by sale of such property last year.

Annual Census surveys indicate that the property tax is the financial mainstay of local government in the United States. Nearly nine-tenths of all tax revenue of local governments is from this source. Nationwide, property tax collections now total about \$12 billion a year, or \$70 per person.

Ed. Note—The report, "Property Tax Assessments in the United States" (Advance Release No. 5 of the 1957 Census of Governments) is for sale by the Bureau of the Census, Washington 25, D. C., and all field offices of the Department of Commerce. The price is 50 cents.

UTAH

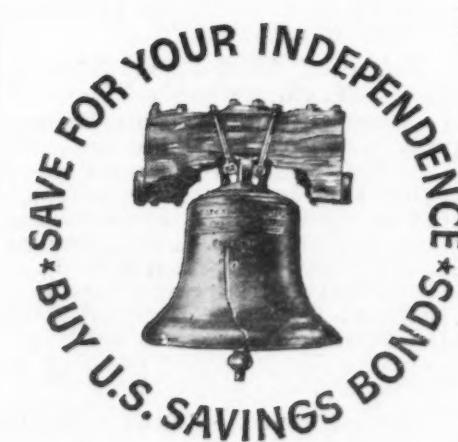
Monticello, Utah

Bond Offering—Recorder Byron M. Oberg announces that the City Council will receive sealed bids until 8 p.m. (MST) on Jan. 14 for the purchase of \$460,000 utility system revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1986 inclusive. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Essex Town School District (P. O. Essex Junction), Vt.

Bond Sale—The \$121,000 school construction bonds offered Dec. 18—v. 186, p. 2632—were awarded to Townsend, Dabney & Tyson, as



WASHINGTON*Centralia, Wash.*

Bond Offering—J. M. Ryan, City Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 14 for the purchase of \$110,000 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1973 inclusive. Subject to redemption on and after seven years from date of issue. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Chelan County Public Utility Dist. No. 1 (P. O. Wenatchee), Wash.

Bond Sale—A nationwide syndicate of approximately 390 members, managed jointly by Halsey, Stuart & Co. Inc.; John Nuveen & Co., Inc.; B. J. Van Ingen & Co., Inc.; Smith, Barney & Co., Inc., and Blyth & Co., Inc., purchased via negotiated sale on Dec. 23 an issue of \$250,000,000 5% Rocky Reach Hydro-Electric System revenue bonds, series of 1957. The bonds are dated Dec. 15, 1957 and mature on July 1, 2013. The syndicate made public reoffering of the bonds at a price of par and accrued interest. Demand from institutional investors and others was of such proportions that the bonds commanded a premium of better than three points during the course of trading on Dec. 24.

Net proceeds from the sale of the bonds will be used to complete construction of the dam and hydro-electric generating station of the Rocky Reach project in Chelan and Douglas Counties across the Columbia River, Washington, at a point approximately 474 miles from its mouth. Scheduled to begin commercial operation on or about May 15, 1962, the initial stage of the project, including the building of the east abutment, the earth cut-off, and approximately 75% of the spillway section, was begun in September, 1956. A \$23,100,000 bond issue was sold in December, 1956 to initiate construction. First stage construction has been estimated by the construction engineer as being approximately 90% completed, as of Oct. 15, 1957. Located about seven miles upstream from Wenatchee, the site of the Rocky Reach project is about 95 air miles east of Seattle, 130 air miles west of Spokane, and 180 air miles northeast of Portland.

Interest on the bonds is exempt, in the opinion of counsel, from all present Federal income taxes under existing laws, regulations and rulings.

The bonds will be redeemable at the option of the District at par, in whole at any time on or after Jan. 1, 1978, and in part by lot on any interest payment date on or after July 1, 1962 from certain specified funds, plus accrued interest in each case.

The Public Utility District No. 1 of Chelan County, Washington, was voted into existence in 1936 and commenced its electric utility operations through acquisition in July, 1948, of the electric subtransmission and distribution system of Puget Sound Power &

Light Company in Chelan County. Properties of the District used in distributing electric energy at retail to about 16,000 customers are operated and accounted for separately from all other properties and operations of the District. Properties of the District used generally in the output and transmission of electric power and energy have a peaking capability of around 306,000 kilowatts.

The dam and hydro-electric generating station of the projected Rocky Reach undertaking will have a 775,000 kilowatt of peak capability, and the total cost of the project is presently estimated by the Construction Engineer to be \$273,100,000 or about \$352 per kw. The dam will be about 4,800 feet in length, and the spillway section will be about 750 feet long. The power-house will contain seven generating units, each having a rated capacity of 101,650 kw and overload capability of 110,000 kw.

The District has entered into contracts with Puget Sound Power and Light Company, Aluminum Company of America, Portland General Electric Company, Pacific Power & Light Company, and The Washington Water Power Company, whereby the entire production of the 775,000 kw Rocky Reach Hydro-Electric project has been sold on a "cost-of-service" basis for a period of 50 years (to approximately the year 2012), or until the bonds are paid or provision made for their retirement, whichever is later.

Other members of the offering syndicate include:

Kuhn, Loeb & Co.; Lehman Brothers; Harriman Ripley & Co. Incorporated; Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Equitable Securities Corporation; A. C. Allyn and Company Incorporated; Drexel & Co.;

Glore, Forgan & Co.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corporation; C. J. Devine & Co.; Dean Witter & Co.; Bear, Stearns & Co.; Ladenburg, Thalmann & Co.; Alex. Brown & Sons; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Shields & Company; Pacific Northwest Company; Blair & Co. Incorporated; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; Hallgarten & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; F. S. Smithers & Co.; Wertheim & Co.;

Allen & Company; Bache & Co.; Bacon, Stevenson & Co.; A. G. Becker & Co. Incorporated; J. C. Bradford & Co.; Clark, Dodge & Co.; R. S. Dickson & Company

Incorporated; Dominick & Dominick; Francis I. du Pont & Co.; Estabrook & Co.; First of Michigan Corporation; Wm. P. Harper & Son & Co.; Hayden, Stone & Co.; Hirsch & Co.; W. H. Morton & Co. Incorporated; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.;

Stifel, Nicolaus & Company Incorporated; Weedon & Co. Incorporated; Grande & Co. Incorporated; McLean & Company; Harold H. Huston & Co.; Murphey Favre, Inc.; Badgley, Frederick & Rogers, Inc.; Bramhall & Stein; First Washington Corporation.

Cowlitz County, Longview School District No. 122 (P. O. Kelso), Washington

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 9 for the purchase of \$2,100,000 school building general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Subject to redemption on and after ten years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Firecrest Local Improvement Dist. No. 8 (P. O. Firecrest), Wash.

Bond Sale—An issue of \$71,000 improvement bonds was sold to Terry Thompson & Co., as 4 1/4s. Dated Nov. 25, 1957. Due on Nov. 25, 1964. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Franklin County, Kahlots Consolidated Sch. Dist. No. 56 (P. O. Pasco), Washington

Bond Sale—The \$310,000 general obligation bonds offered Dec. 19—v. 186, p. 2424—were sold to the State Finance Committee, as 4s, at a price of par.

King County, Issaquah Sch. Dist. No. 411 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive

DIVIDEND NOTICES**LONG ISLAND LIGHTING COMPANY****QUARTERLY DIVIDEND****COMMON STOCK**

The Board of Directors has declared a quarterly dividend of 30 cents per share payable on the Common Stock of the Company on February 1, 1958, to shareholders of record at the close of business on January 10, 1958.

VINCENT T. MILES
Treasurer

December 23, 1957

FLUOR Engineers & Constructors

The Board of Directors of The Fluor Corporation, Ltd., has declared a regular quarterly dividend of 30 cents per share on capital stock, payable January 24, 1958, to stockholders of record January 8, 1958.

Francis E. Fischer
Secretary-Treasurer

December 9, 1957



sealed bids until 11 a.m. (PST) on Jan. 9 for the purchase of \$350,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Wenatchee, Wash.

Bond Sale—An issue of \$800,000 water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co., as follows:

\$83,000 4s. Due on Nov. 1 from 1960 to 1964 inclusive.

286,000 4 1/4s. Due on Nov. 1 from 1965 to 1976 inclusive.

251,000 4 1/2s. Due on Nov. 1 from 1977 to 1983 inclusive.

180,000 4 1/4s. Due on Nov. 1 from 1984 to 1987 inclusive.

The bonds are dated Nov. 1, 1957 and are callable beginning Nov. 1, 1967. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima County, Granger Sch. Dist. No. 204 (P. O. Yakima), Wash.

Bond Offering—Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 15 for the purchase of \$274,000 general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1978 inclusive. Subject to redemption on or after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

CANADA
NEWFOUNDLAND*Newfoundland (Province of)*

Debenture Sale—An issue of \$4,000,000 5 1/4%, 20-year Sinking Fund debentures was sold to a group composed of Bell, Gouinlock & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; and Mills, Spence & Co., Ltd., at a price of 98.25. Dated Jan. 2, 1958. Due on July 2, 1978. Interest J-J.

*This is not an Offer***TO THE HOLDERS OF****Republic of El Salvador**

Customs First Lien 8% Sinking Fund Gold Bonds, Series A,

Dated July 1, 1923, Due July 1, 1948;

7% Sinking Fund Gold Bonds, Series C,

Dated July 1, 1923, Due July 1, 1957; and

Certificates of Deferred Interest (Scrip Certificates) issued with respect to Bonds of Series C, and

Convertible Certificates for 3% External Sinking Fund Dollar Bonds, Due January 1, 1976.

NOTICE OF EXTENSION

The time within which the Offer, dated April 26, 1946, to exchange the above Bonds and the appurtenant coupons for Republic of El Salvador 4%, 3 1/2% and 3% External Sinking Fund Dollar Bonds, due January 1, 1976, and to pay Certificates of Deferred Interest (Scrip Certificates) in cash at 15% of their face amount, may be accepted, is hereby extended from January 1, 1958 to January 1, 1959.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic, due January 1, 1976, in multiples of \$100 principal amount, has also been extended from July 1, 1959 to July 1, 1960.

Copies of the Offer may be obtained upon application to The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, New York, the New York Agent of the Fiscal Agent, Banco Central de Reserva de El Salvador, San Salvador, El Salvador, C. A.

REPUBLIC OF EL SALVADOR

By HUMBERTO COSTA

Minister of Finance and Public Credit

December 30, 1957

N.B.—After June 30, 1954, no additional 4% External Sinking Fund Dollar Bonds, due January 1, 1976, will be issued pursuant to the Offer dated April 26, 1946 as extended. However, holders of Republic of El Salvador Customs First Lien 8% Sinking Fund Gold Bond Series "A" which matured on July 1, 1948 who surrender such Bonds in acceptance of said Offer after June 30, 1954 will receive in lieu of said 4% External Sinking Fund Dollar Bonds, a cash distribution equal to the principal amount thereof plus accrued interest on such amount from January 1, 1946 to July 1, 1954 at the rate of 4% per annum.

ONTARIO*Renfrew, Ont.*

Debenture Sale—An issue of \$315,600 debentures was sold to Harrison & Co., Ltd., as 5 1/4s, at a price of 99.35. Dated Dec. 31, 1957. Due on Dec. 31 from 1958 to 1977 inclusive. Interest J-D.

Whitby, Ont.

Debenture Sale—An issue of \$215,000 5% debentures was sold to Deacon, Findley, Coyne, Ltd., at a price of 99.21. Due on Jan. 2 from 1959 to 1978 inclusive. Interest J-J.

QUEBEC*Beaconsfield, Que.*

Bond Sale—An issue of \$600,000 waterworks and sewer system bonds was sold to Dawson, Hannaford & Co., Inc., at a price of 92.51 a net interest cost of about 5.37%, as follows:

\$267,000 5s. Due on Jan. 1 from 1959 to 1977 inclusive.

333,000 4 1/2s. Due on Jan. 1, 1978. Dated Jan. 1, 1958. Interest J-J.

Isle Maligne School Commission, Quebec

Bond Sale—An issue of \$215,000 building bonds was sold to A. E. Ames & Co., Ltd., as 4 1/2s, at a price of 95.66, a basis of about 5.13%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Interest J-D.

L'Abord A-Plouffe, Quebec

Bond Sale—An issue of \$150,000 building bonds was sold to Belanger, Inc., at a price of 98.52, a net interest cost of about 5.28%, as follows:

\$114,000 5s. Due on Nov. 1 from 1958 to 1971 inclusive.

35,500 5 1/4s. Due on Nov. 1 from 1972 to 1977 inclusive.

Dated Nov. 1, 1957. Int. M-N.

Marieville, Quebec

Bond Sale—An issue of \$150,000 5% sewer bonds was sold to Desjardins, Coutre, Inc., at a price of 98.72, a basis of about 5.14%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Interest on these Bonds is exempt, in the opinion of Bond Counsel to the Underwriters and of Counsel to the District, from all present Federal Income Taxes under existing laws, regulations and rulings.

\$250,000,000

Public Utility District No. 1 of Chelan County

WASHINGTON

5% Rocky Reach Hydro-Electric System Revenue Bonds, Series of 1957

Dated December 15, 1957

Due July 1, 2013

Principal and semi-annual interest, January 1 and July 1 (first interest coupon will cover a 6½-month period ending June 30, 1958), will be payable at the option of the holder in New York, Chicago or Seattle at the principal offices of the Paying Agents set forth in the Official Statement. Definitive Bonds will be issued in coupon form in the denomination of \$1,000, registrable as to principal only, and in fully registered form in the denomination of \$1,000, \$50,000 or multiples of \$5,000 in excess of \$50,000. Coupon and fully registered Bonds will be interchangeable.

The Bonds will be redeemable on at least thirty days' published notice, (1) as a whole or in part, at any time on and after January 1, 1978, at the option of the District, at 100% of their principal amount and (2) in part, on any interest payment date on and after July 1, 1962, at 100% of their principal amount, but solely from (a) the amounts credited to the Bond Retirement Account and (b) any excess monies in the Reserve Account; plus accrued interest in each case to the redemption date.

A Bond Retirement Account is provided for the Bonds whereby, beginning in the twelve months ending July 1, 1969, the Bonds will be retired in full by maturity in increasing annual amounts, as set forth in the Official Statement.

The Bonds are to be issued to finance the completion of construction of the 775,000 kw Rocky Reach Hydro-Electric Project scheduled to begin commercial operation on or about May 15, 1962. The District has entered into Power Sales Contracts with Puget Sound Power & Light Company, Aluminum Company of America, Portland General Electric Company, Pacific Power & Light Company and The Washington Water Power Company whereby the District is obligated to make available to said Companies, and they are obligated to take and pay for 100% of the Project Output for a period of 50 years from and after the Date of Commercial Operation (to approximately the year 2012), or until the Bonds are paid or provision made for their retirement, whichever is later, subject to the reserved right of the District to withdraw for its own use or for sale to others for utilization in Chelan and Douglas Counties up to 17.9% of the Project Output.

Under said Power Sales Contracts each of the above Purchasers is obligated to pay in monthly installments 115% of its proportionate share of the amounts required annually for interest on and the scheduled retirement of principal of the Bonds (and on \$25,100,000 Rocky Reach Hydro-Electric System Revenue Bonds, Series of 1956, including premium thereon, which were issued in December, 1956 to initiate construction of the Project), and its proportionate share of all other costs of producing and delivering Project Output, as described in the Official Statement. The District will have a similar obligation with respect to such part of Project Output as it may utilize.

The Bonds will constitute, in the opinion of Messrs. Wood, King & Dawson, Bond Counsel for the Underwriters, and Harvey F. Davis, Esq., Counsel for the District, valid and legally binding obligations of Public Utility District No. 1 of Chelan County, Washington, payable from the revenues of the Rocky Reach Hydro-Electric Project of the District on a parity with the Series of 1956 Bonds referred to above. Said Counsel also will render opinions as to the validity of the Power Sales Contracts.

Price 100% and Accrued Interest

The Bonds are offered when, as and if issued and subject to acceptance by the Underwriters, to approval of their Counsel, to prior sale and to withdrawal, cancellation or modification of the offer without notice. The Underwriters reserve the right to reject any orders for the Bonds. The offering is made only by means of the Official Statement, copies of which may be obtained in any State, in which this announcement is circulated, from only such of the undersigned and other dealers as may lawfully offer these securities in such State.

HALSEY, STUART & CO. INC.	JOHN NUVEEN & CO. <small>(INCORPORATED)</small>	B. J. VAN INGEN & CO. INC.	SMITH, BARNEY & CO.	BLYTH & CO., INC.
KUHN, LOEB & CO.	LEHMAN BROTHERS	HARRIMAN RIPLEY & CO. <small>INCORPORATED</small>	EASTMAN DILLON, UNION SECURITIES & CO.	
KIDDER, PEABODY & CO.		MERRILL LYNCH, PIERCE, FENNER & BEANE		WHITE, WELD & CO.
EQUITABLE SECURITIES CORPORATION		A. C. ALLYN AND COMPANY <small>INCORPORATED</small>	DREXEL & CO.	GLORE, FORGAN & CO.
SALOMON BROS. & HUTZLER		STONE & WEBSTER SECURITIES CORPORATION		DEAN WITTER & CO.
BEAR, STEARNS & CO.	LADENBURG, THALMANN & CO.	ALEX. BROWN & SONS		PHELPS, FENN & CO.
R. W. PRESSPRICH & CO.	SHIELDS & COMPANY	PACIFIC NORTHWEST COMPANY	BLAIR & CO. <small>INCORPORATED</small>	IRA HAUPT & CO.
HEMPHILL, NOYES & CO.	HORNBLOWER & WEEKS	HALLGARTEN & CO.		F. S. MOSELEY & CO.
PAIN, WEBBER, JACKSON & CURTIS	REYNOLDS & CO.	F. S. SMITHERS & CO.	WERTHEIM & CO.	ALLEN & COMPANY
BACHE & CO.	BACON, STEVENSON & CO.	A. G. BECKER & CO. <small>INCORPORATED</small>	J. C. BRADFORD & CO.	CLARK, DODGE & CO.
R. S. DICKSON & COMPANY <small>INCORPORATED</small>	DOMINICK & DOMINICK	FRANCIS I. duPONT & CO.		ESTABROOK & CO.
FIRST OF MICHIGAN CORPORATION	WM. P. HARPER & SON & CO.	HAYDEN, STONE & CO.		HIRSCH & CO.
W. H. MORTON & CO. <small>INCORPORATED</small>	L. F. ROTHSCHILD & CO.	SCHOELLKOPF, HUTTON & POMEROY, INC.	SHEARSON, HAMMILL & CO.	
STIFEL, NICOLAUS & COMPANY <small>INCORPORATED</small>	WEEDEN & CO. <small>INCORPORATED</small>	GRANDE & CO. <small>INCORPORATED</small>	McLEAN & COMPANY	HAROLD H. HUSTON & CO.
MURPHEY FAVRE, INC.	BADGLEY, FREDERICK & ROGERS, INC.	FIRST WASHINGTON CORPORATION		BRAMHALL & STEIN

December 30, 1957.

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